

20.01.2023

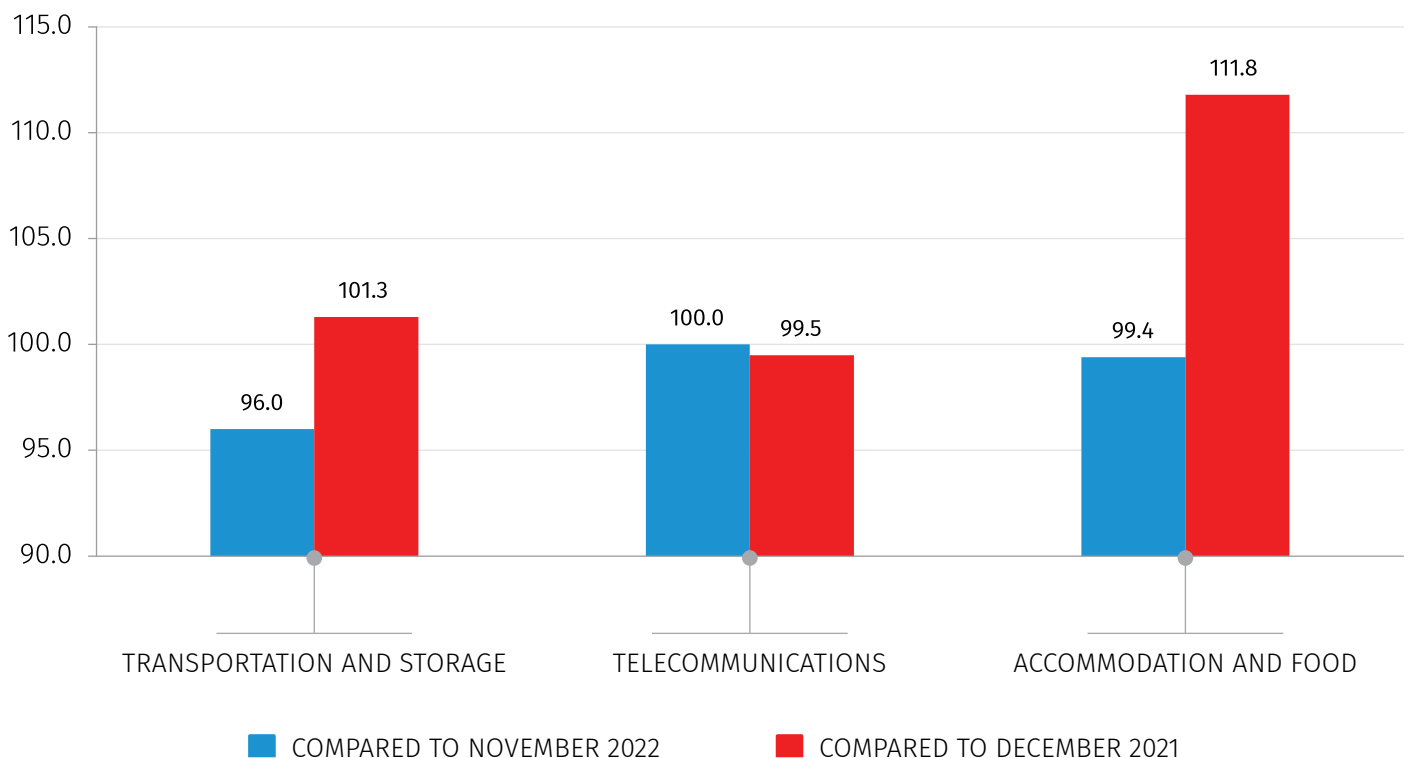
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

DECEMBER 2022

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 4.0 percent compared to the previous month and increased by 1.3 percent compared to December 2021;
- **Producer Price Index for Telecommunication Services** remained unchanged compared to the previous month, while the overall annual index went down by 0.5 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.6 percent compared to the previous month, while the overall annual index went up by 11.8 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 4.0 percent **compared to the previous month**. In the mentioned period the prices increased by 0.2 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 16.2 percent. Besides, the prices were 0.8 percent lower for warehousing and support services for transportation.

Compared to December 2021 the overall index increased by 1.3 percent. In the mentioned period the prices went up for land transport services and transport services via pipelines by 2.8 percent, while for air transport services the prices decreased by 2.1 percent. The prices decreased for water transport services by 2.9 percent, while for warehousing and support services for transportation by 10.7 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in December 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	101.3	1.34
49	Land transport services and transport services via pipelines	102.8	2.06
50	Water transport services	97.1	-0.06
51	Air transport services	97.9	-0.49
52	Warehousing and support services for transportation	89.3	-0.17

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services remained unchanged **compared to the previous month**. In the mentioned period the prices were 0.1 percent lower for other telecommunications services.

The overall index went down by 0.5 percent **compared to the same month of the previous year**. In the mentioned period the prices were lower for wired telecommunications services by 1.2 percent and for satellite telecommunications services prices increased by 16.7 percent.

The following table presents the Producer Price Index for Telecommunication Services in December 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.5	-0.46
61.1	Wired telecommunications services	98.8	-0.68
61.3	Satellite telecommunications services	116.7	0.19

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.6 percent **compared to the previous month**. The prices were lower for accommodation services by 1.1 percent. Moreover, the prices for food and beverage serving services increased by 0.1 percent.

The overall index posted an 11.8 percent increase **compared to December 2021**. The prices increased by 16.2 percent for food and beverage serving services and by 8.4 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in December 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	111.8	11.84
55	Accommodation services	108.4	4.73
56	Food and beverage serving services	116.2	7.10

*Individual contributions may not sum up to the total changes in the index due to rounding.

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