

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **INFLATION RATE IN GEORGIA**

**2023 JANUARY**



03.02.2023

## INFLATION RATE IN GEORGIA, JANUARY 2023

In January 2023 the Consumer Price Index increased by 0.8 percent compared to the previous month, while the annual inflation rate amounted to 9.4 percent.

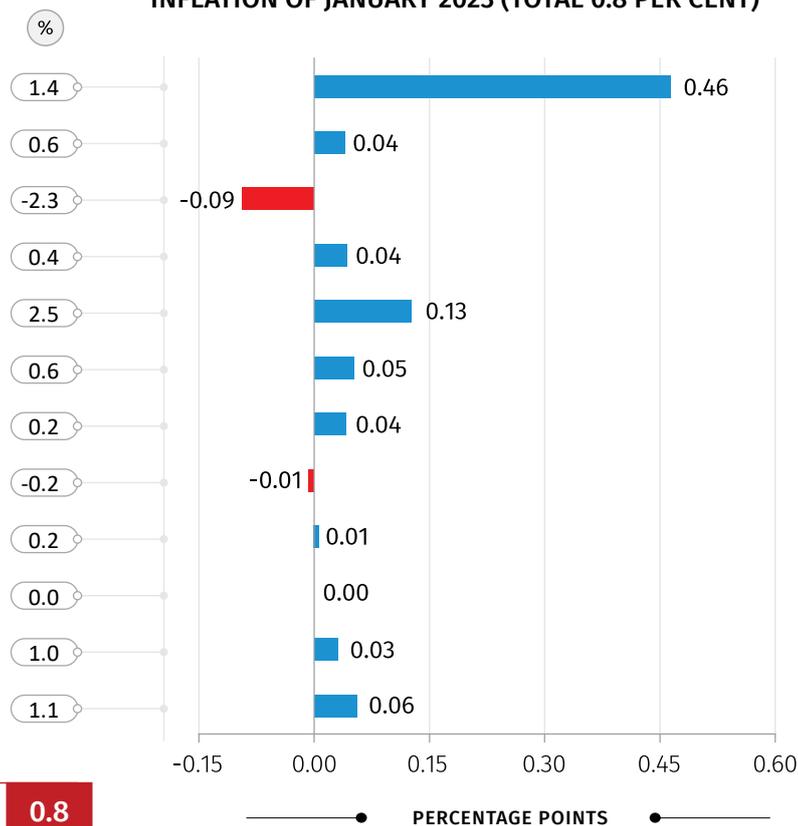
With regard to the annual core inflation<sup>1</sup>, the prices increased by 7.7 percent, while the annual core inflation without tobacco<sup>2</sup> also amounted to 7.7 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

### PERCENTAGE CHANGE JANUARY 2023 (OVER DECEMBER 2022)

Food and non-alcoholic beverages	1.4
Alcoholic beverages and tobacco	0.6
Clothing and footwear	-2.3
Housing, water, electricity, gas and other fuels	0.4
Furnishings, household equipment and maintenance	2.5
Health	0.6
Transport	0.2
Communication	-0.2
Recreation and culture	0.2
Education	0.0
Restaurants and hotels	1.0
Miscellaneous goods and services	1.1

### CONTRIBUTIONS OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF JANUARY 2023 (TOTAL 0.8 PER CENT)



### OVERALL INFLATION

0.8

\* Individual contributions not sum up to the total due to rounding.

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

03.02.2023

The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices for the group increased by 1.4 percent, contributing 0.46 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: vegetables (7.6 percent), fruit and grapes (2.6 percent), milk, cheese and eggs (2.5 percent), bread and cereals (1.3 percent). At the same time, prices decreased for the subgroup of sugar, jam, honey, chocolate and confectionery (-2.0 percent) and oils and fats (-1.9 percent);

**Furnishings, household equipment and maintenance:** the prices increased by 2.5 percent, contributing 0.13 percentage points to the overall index. Within the group the prices increased for the following subgroups: furniture and furnishings, carpets and other floor coverings (5.3 percent), goods and services for routine household maintenance (4.3 percent);

**Clothing and footwear:** the prices decreased by 2.3 percent, contributing -0.09 percentage points to the overall monthly inflation rate. The prices went down for both clothing (-2.5 percent) and footwear (-1.6 percent).

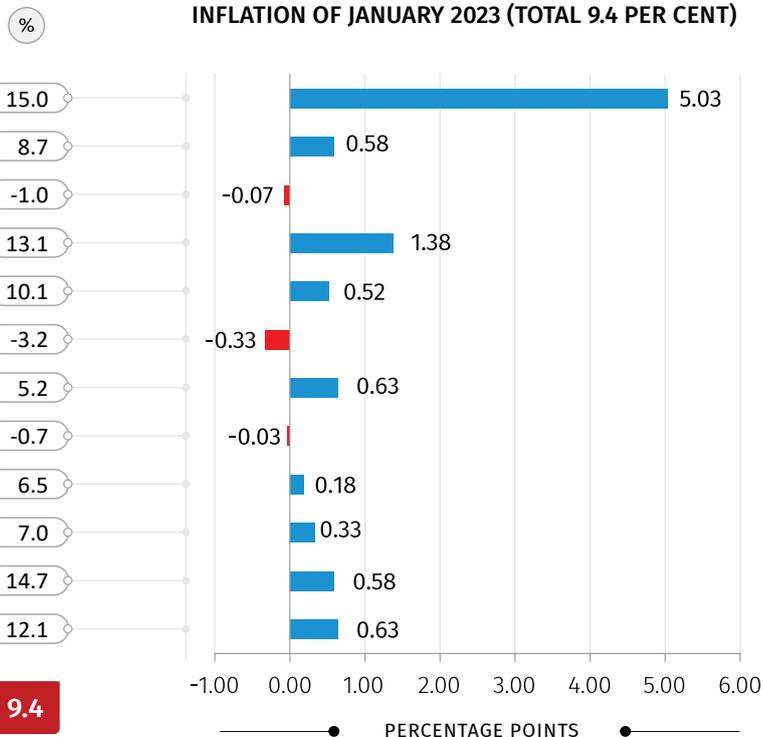
The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in January 2023.

03.02.2023

## PERCENTAGE CHANGE JANUARY 2023 (OVER JANUARY 2022)

Group	Percentage Change (%)
Food and non-alcoholic beverages	15.0
Alcoholic beverages and tobacco	8.7
Clothing and footwear	-1.0
Housing, water, electricity, gas and other fuels	13.1
Furnishings, household equipment and maintenance	10.1
Health	-3.2
Transport	5.2
Communication	-0.7
Recreation and culture	6.5
Education	7.0
Restaurants and hotels	14.7
Miscellaneous goods and services	12.1

## CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF JANUARY 2023 (TOTAL 9.4 PER CENT)



## OVERALL INFLATION

9.4

\* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 15.0 percent, contributing 5.03 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (26.5 percent), bread and cereals (22.8 percent), coffee, tea and cocoa (17.1 percent), milk, cheese and eggs (16.7 percent), mineral waters, soft drinks, fruit and vegetable juices (16.5 percent), fish (13.0 percent), sugar, jam, honey, chocolate and confectionery (12.4 percent), meat (8.7 percent), oils and fats (4.7 percent);

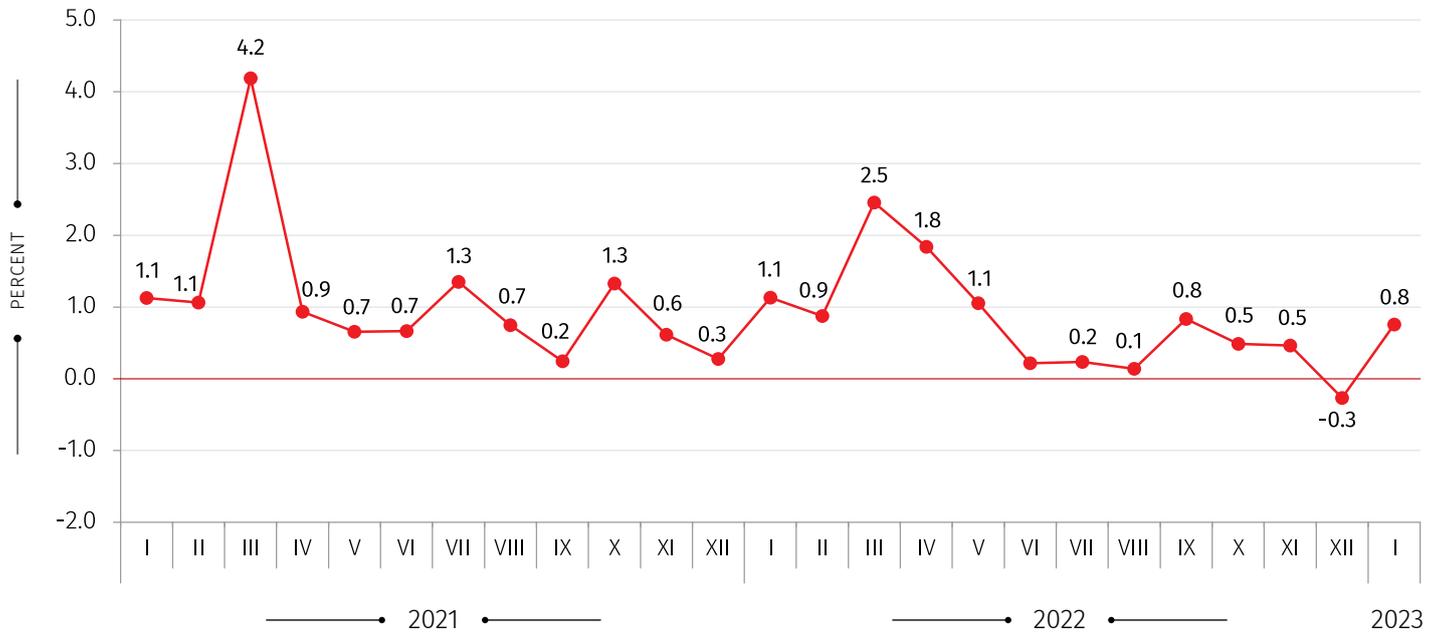
**Housing, water, electricity, gas and other fuels:** the prices for the group posted a 13.1 percent increase, which contributed 1.38 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (40.0 percent), maintenance and repair of the dwelling (9.1 percent);

**Transport:** the prices for the group increased by 5.2 percent, contributing 0.63 percentage points to the overall index. Within the group the prices increased for transport services (18.5 percent) and operation of personal transport equipment (2.8 percent). At the same time, prices decreased for the subgroup of purchase of vehicles (-2.5 percent).

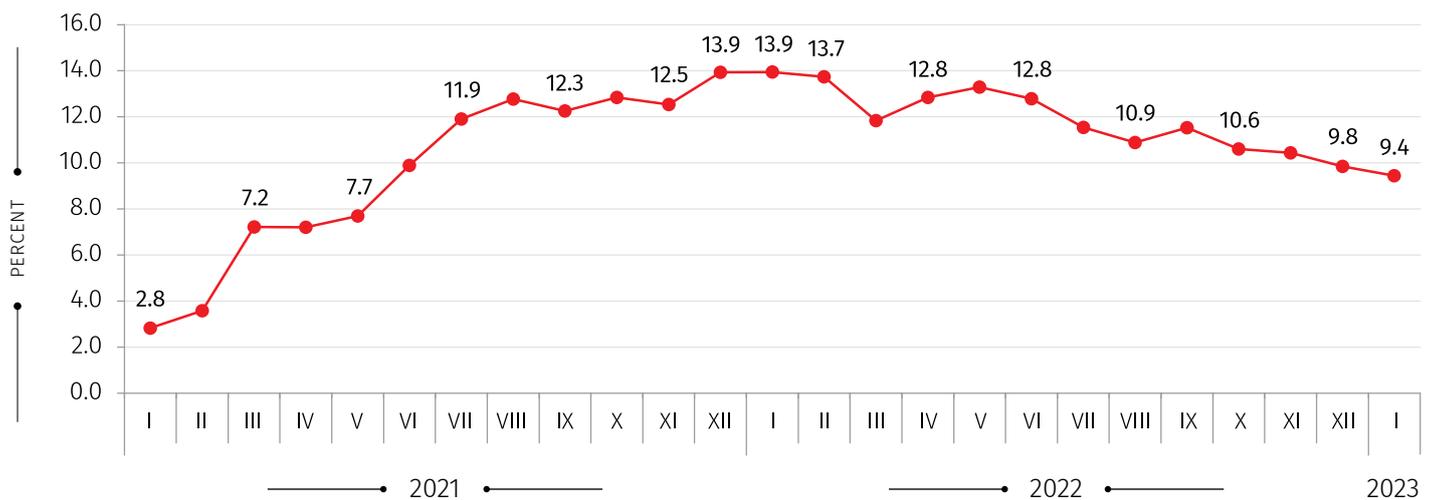
# NATIONAL STATISTICS OFFICE OF GEORGIA

03.02.2023

## MONTHLY INFLATION



## ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

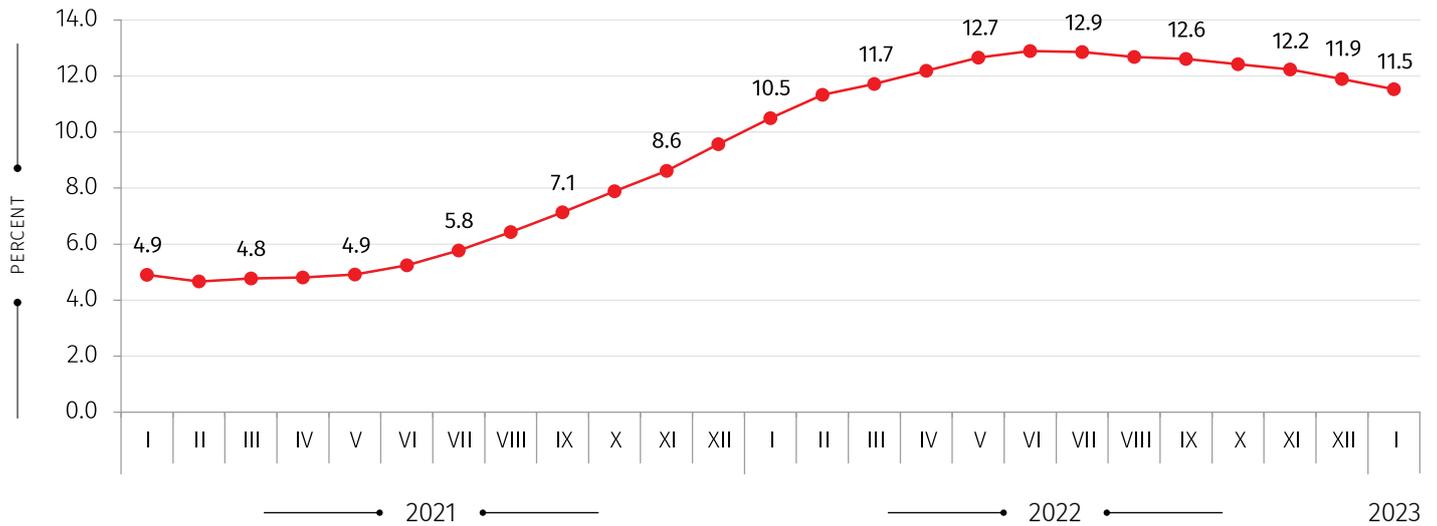


## NATIONAL STATISTICS OFFICE OF GEORGIA

03.02.2023

### AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



#### CONTACT PERSONS:

Giorgi Tetrauli,  
Tel: (+995 32) 236 72 10 (400)  
E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili,  
Tel: (+995 32) 236 72 10 (020).  
E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)