

NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA

2022 DECEMBER



06.02.2023

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DECEMBER 2022

In December 2022 the Construction Cost Index (CCI) increased by 2.2 percent **compared to the previous month**. The change was mainly due to a 10.6 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 2.44 percentage points to the total index change.

Compared to February 2022 the CCI increased by 11.5 percent. The latter was largely caused by the 28.8 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 5.87 percentage points to the total index change.

The following table presents the CCI in December 2022, compared to the previous month and February 2022, as well as the contributions of cost categories to the total index.

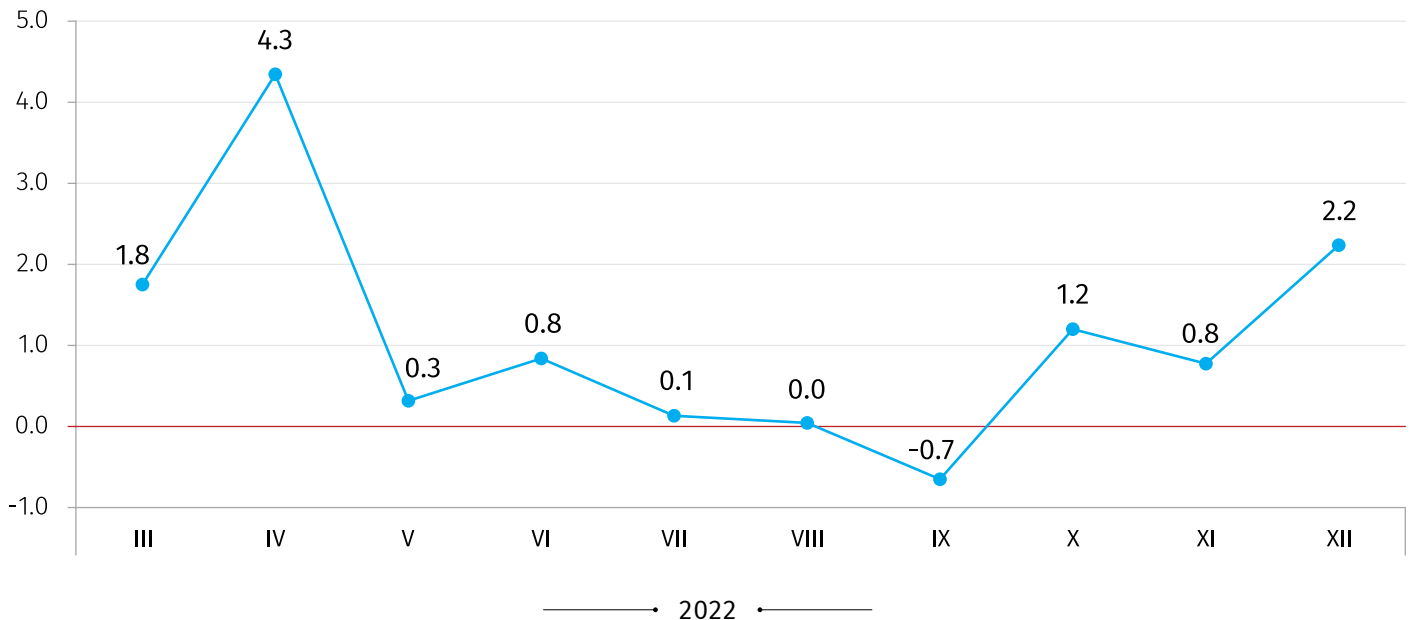
COST CATEGORIES	OVER NOVEMBER 2022	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER FEBRUARY 2022	CONTRIBUTIONS* TO INDEX CHANGE COMPARED TO FEBRUARY 2022
TOTAL CCI	102.2	2.24	111.5	11.45
Construction materials	100.1	0.08	105.6	3.23
Wages	110.6	2.44	128.8	5.87
Machinery	100.8	0.03	119.2	0.99
Transportation, fuel and electricity	97.8	-0.30	109.7	0.91
Other costs	99.7	-0.02	107.7	0.46

*Individual contributions may not sum up to the total changes in the index due to rounding.

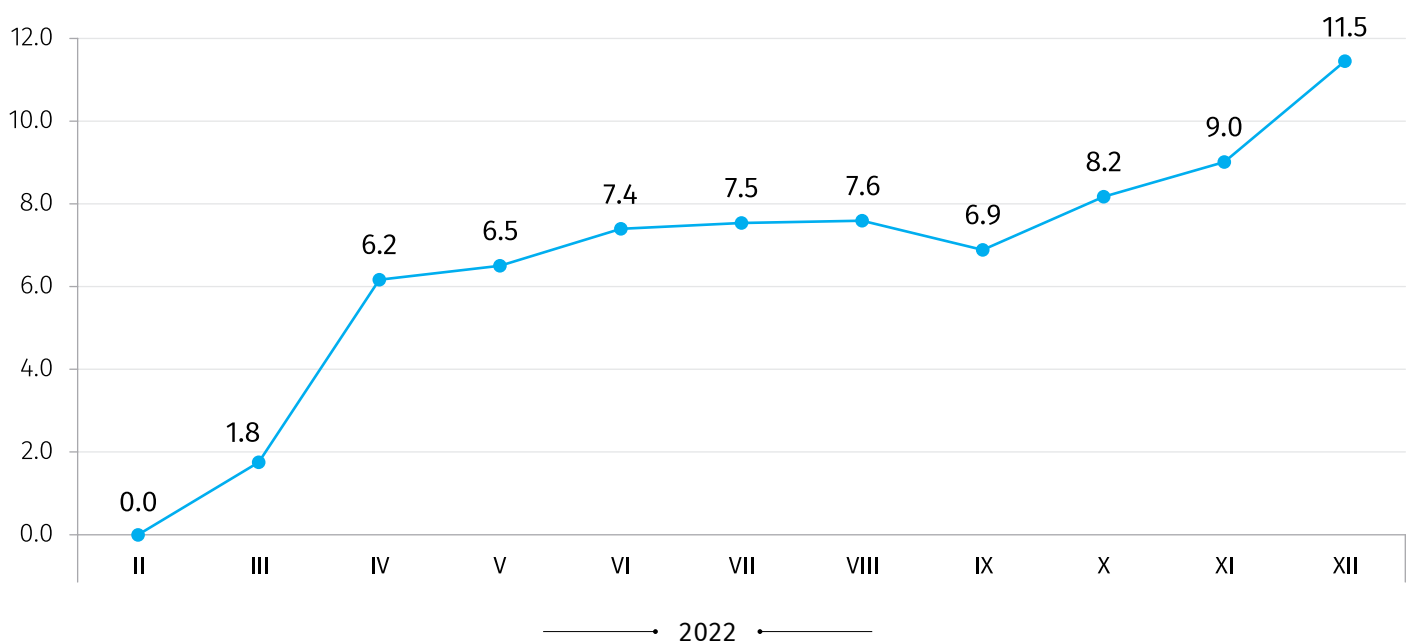
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CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



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