

NATIONAL STATISTICS OFFICE OF GEORGIA

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2023 JANUARY



20.02.2023

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In January 2023, the Producer Price Index for Industrial Products increased by 1.0 percent compared to the previous month, while compared to January 2022 the index growth amounted to 1.8 percent.

The prices for **products from mining and quarrying** increased by 1.5 percent **compared to December 2022**, resulting in a 0.09 percentage point contribution to the overall monthly PPI change. Within the group a noteworthy price increase was registered for metal ores (1.5 percent). In the same period the prices for **manufactured products** increased by 1.2 percent, contributing 0.96 percentage points to the monthly index change. Within the group a noteworthy price increase was registered for chemicals and chemical products (12.3 percent). Besides, the prices increased for **electricity, gas, steam and air conditioning** by 0.3 percent, contributing 0.03 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 9.8 percent lower, contributing -0.76 percentage points to the overall annual index change. Within the group the prices were lower for the subgroup of metal ores (-16.8 percent);
- **Manufactured products:** the prices increased by 3.2 percent, contributing 2.58 percentage points to the overall annual index growth. There was a notable increase in the prices for the following subgroups: food products (9.8 percent), wearing apparel (24.8 percent) and other non-metallic mineral products (10.7 percent);
- **Electricity, gas, steam and air conditioning:** the annual price increase amounted to 1.6 percent, which contributed 0.13 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price decrease amounted to 6.0 percent, which contributed -0.16 percentage points to the annual index growth.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

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CODE	GROUPS	OVER DECEMBER 2022	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	101.0	1.02	101.8	1.79
B	Mining and quarrying	101.5	0.09	90.2	-0.76
05	Coal and lignite	97.1	0.00	117.3	0.02
06	Crude petroleum and natural gas	99.9	0.00	79.1	-0.03
07	Metal ores	101.5	0.07	83.2	-1.04
08	Other mining and quarrying products	102.0	0.02	124.2	0.29
C	Manufactured products	101.2	0.96	103.2	2.58
10	Food products	101.0	0.24	109.8	2.75
11	Beverages	99.8	-0.03	97.3	-0.50
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	102.3	0.01	102.5	0.01
14	Wearing apparel	103.1	0.07	124.8	0.46
15	Leather and related products	99.9	0.00	101.4	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	97.7	-0.02	99.2	-0.01
17	Paper and paper products	98.6	-0.01	108.3	0.07
18	Printing and recording services	92.0	-0.06	99.0	0.00
19	Coke and refined petroleum products	98.9	-0.01	83.2	-0.06
20	Chemicals and chemical products	112.3	0.52	91.6	-0.04
21	Basic pharmaceutical products and pharmaceutical preparations	98.2	-0.03	83.7	-0.29
22	Rubber and plastic products	97.6	-0.06	98.1	-0.04
23	Other non-metallic mineral products	100.3	0.02	110.7	0.94
24	Basic metals	102.5	0.29	88.6	-0.79

* Individual contributions may not sum up to the total changes in the index due to rounding.

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CODE	GROUPS	OVER DECEMBER 2022	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	97.2	-0.07	98.1	-0.05
27	Electrical equipment	98.5	-0.01	121.9	0.14
28	Machinery and equipment n.e.c.	99.7	0.00	85.6	-0.01
30	Other transport equipment	101.8	0.00	101.8	0.00
31	Furniture	108.2	0.09	110.3	0.11
32	Other manufactured goods	99.9	0.00	84.0	-0.04
33	Repair and installation services of machinery and equipment	100.0	0.00	90.9	-0.06
D	Electricity, gas, steam and air conditioning	100.3	0.03	101.6	0.13
35	Electricity, gas, steam and air conditioning	100.3	0.03	101.6	0.13
E	Water supply, sewerage, waste management and remediation services	97.9	-0.06	94.0	-0.16
36	Natural water, water treatment and supply services	100.0	0.00	100.0	0.00
38	Waste collection, treatment and disposal services; materials recovery services	94.5	-0.06	83.4	-0.16

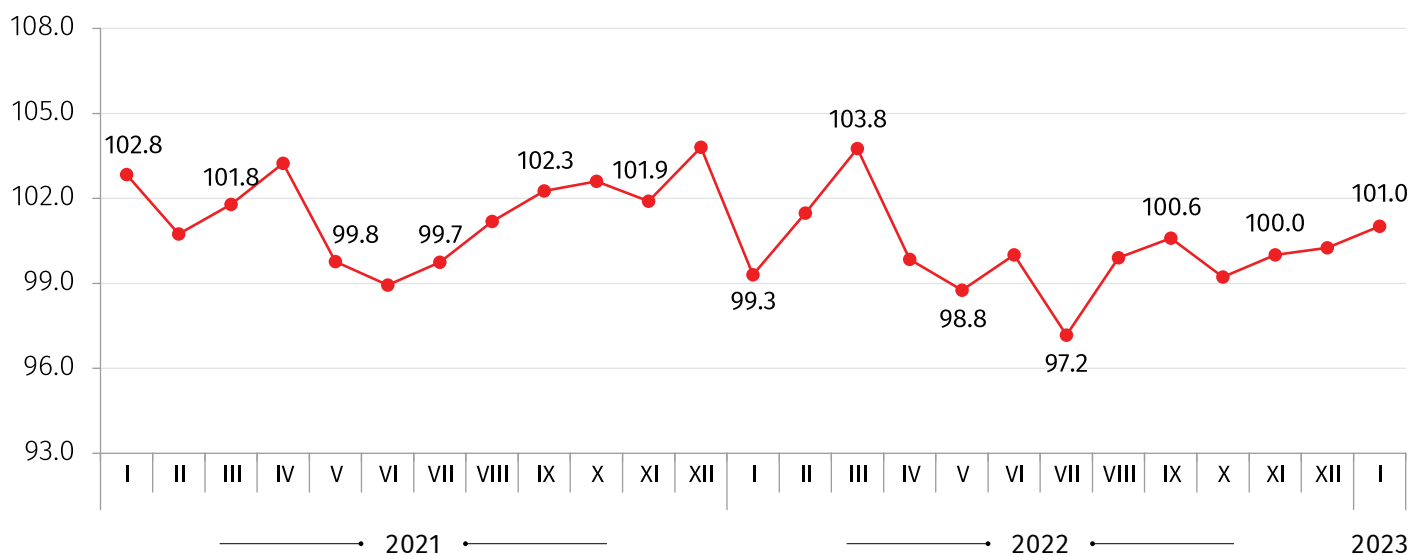
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(PREVIOUS MONTH=100)



PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(THE SAME MONTH OF THE PREVIOUS YEAR =100)

