

20.02.2023

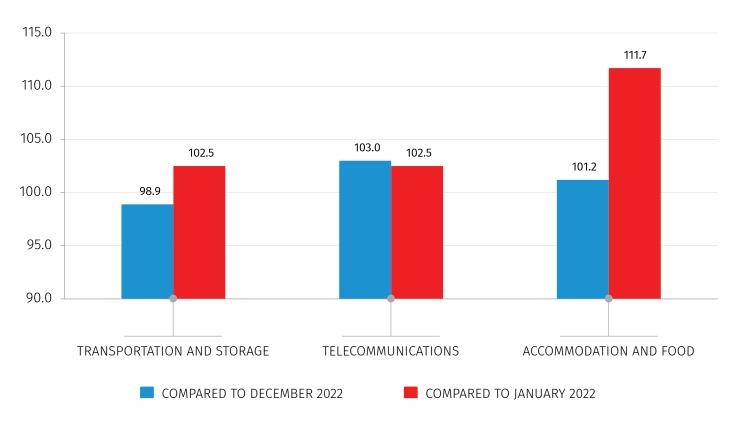
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JANUARY 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 1.1 percent compared to the previous month and increased by 2.5 percent compared to January 2022;
- **Producer Price Index for Telecommunication Services** increased by 3.0 percent compared to the previous month, while the overall annual index went up by 2.5 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 1.2 percent compared to the previous month, while the overall annual index went up by 11.7 percent.

PRODUCER PRICE INDICES FOR SERVICES





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PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 1.1 percent compared to the previous month. In the mentioned period the prices decreased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 6.7 percent. Besides, the prices were 4.3 percent higher for warehousing and support services for transportation.

Compared to January 2022 the overall index increased by 2.5 percent. In the mentioned period the prices went up for land transport services and transport services via pipelines by 2.6 percent, while for air transport services the prices increased by 1.0 percent. The prices decreased for water transport services by 2.3 percent, while for warehousing and support services for transportation by 6.1 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in January 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
Н	TOTAL	102.5	2.46
49	Land transport services and transport services via pipelines	102.6	1.93
50	Water transport services	97.7	-0.05
51	Air transport services	101.0	0.64
52	Warehousing and support services for transportation	93.9	-0.06

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.



20.02.2023

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 3.0 **compared to the previous month**. In the mentioned period the prices were 5.0 percent higher for wired telecommunications services and 3.2 percent higher for other telecommunications services.

The overall index went up by 2.5 percent **compared to the same month of the previous year**. In the mentioned period the prices were higher for wired telecommunications services by 3.7 percent and for other telecommunications services prices increased by 3.2 percent.

The following table presents the Producer Price Index for Telecommunication Services in January 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.5	2.47
61.1	Wired telecommunications services	103.7	2.16
61.9	Other telecommunications services	103.2	0.11

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 1.2 percent **compared to the previous month**. The prices were higher for accommodation services by 1.5 percent. Moreover, the prices for food and beverage serving services increased by 0.9 percent.

The overall index posted an 11.7 percent increase **compared to January 2022**. The prices increased by 16.2 percent for food and beverage serving services and by 8.3 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in January 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
1	TOTAL	111.7	11.73
55	Accommodation services	108.3	4.62
56	Food and beverage serving services	116.2	7.11

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.

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