

NATIONAL STATISTICS OFFICE OF GEORGIA

**RAPID ESTIMATES
OF ECONOMIC GROWTH
JANUARY 2023**

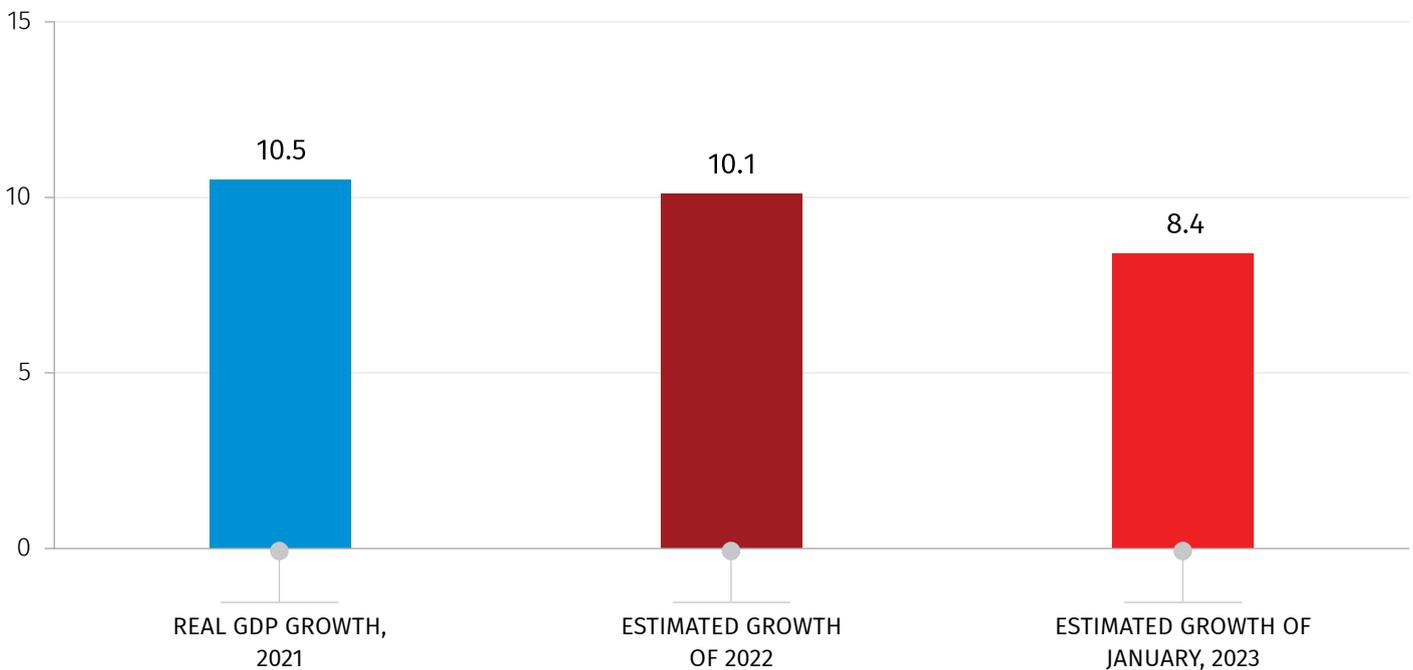


28.02.2023

RAPID ESTIMATES OF ECONOMIC GROWTH,
JANUARY 2023

The estimated real Gross Domestic Product (GDP) growth rate amounted to 8.4 percent for January 2023 compared to previous year.

ESTIMATES OF ECONOMIC GROWTH, YOY
(%)



In January 2023 the estimated real growth compared to the same period of the previous year was observed in the following activities: Construction, Financial and insurance activities, Transportation and storage, Trade, Information and communication, Hotels and restaurants.

Declines were registered in Manufacturing, Professional, scientific-technical activities and Energy.

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MONTHLY ECONOMIC STATISTICS

JANUARY 2023

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	109.4	100.8
Producer Price Index (PPI) for industrial products	101.8	101.0

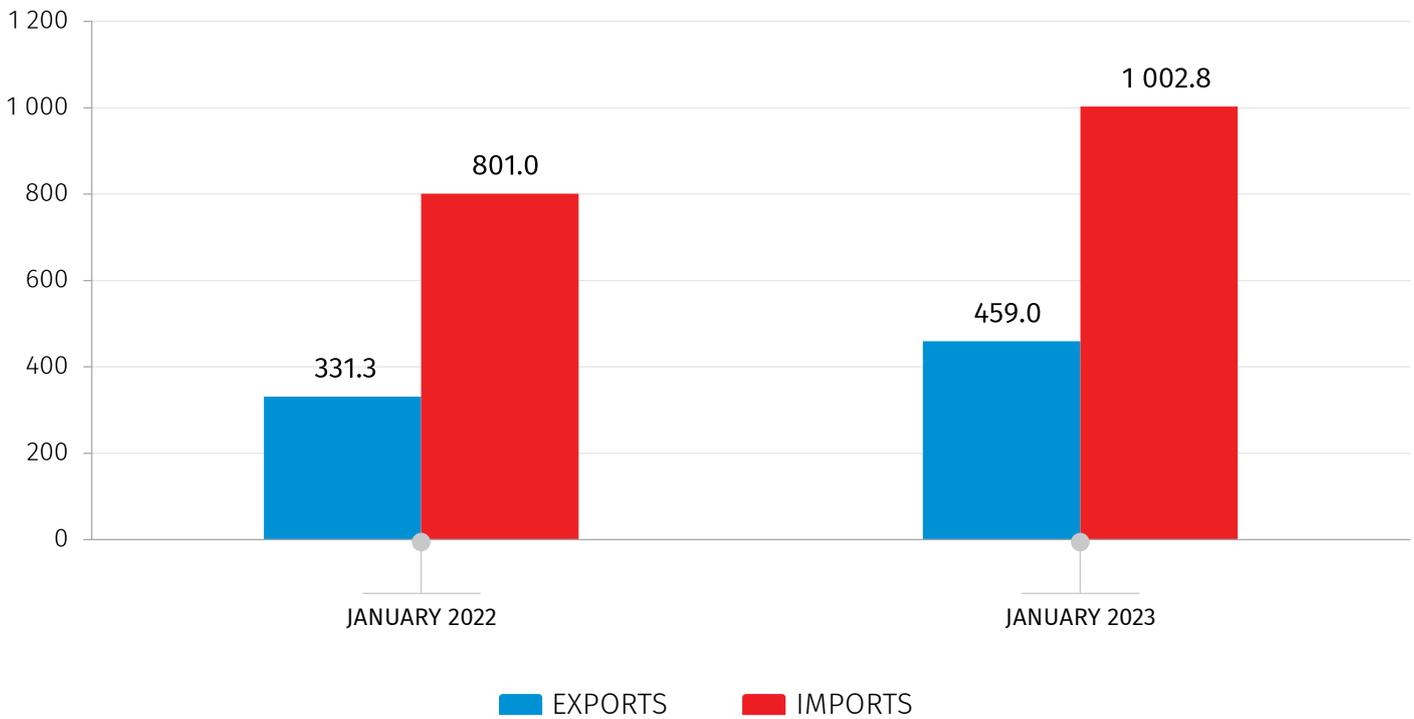
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY 2023

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	459.0	38.5
Imports of goods (CIF)	1 002.8	25.2
External merchandise trade turnover	1 461.8	29.1

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EXTERNAL MERCHANDISE TRADE
(MIL. US DOLLARS)

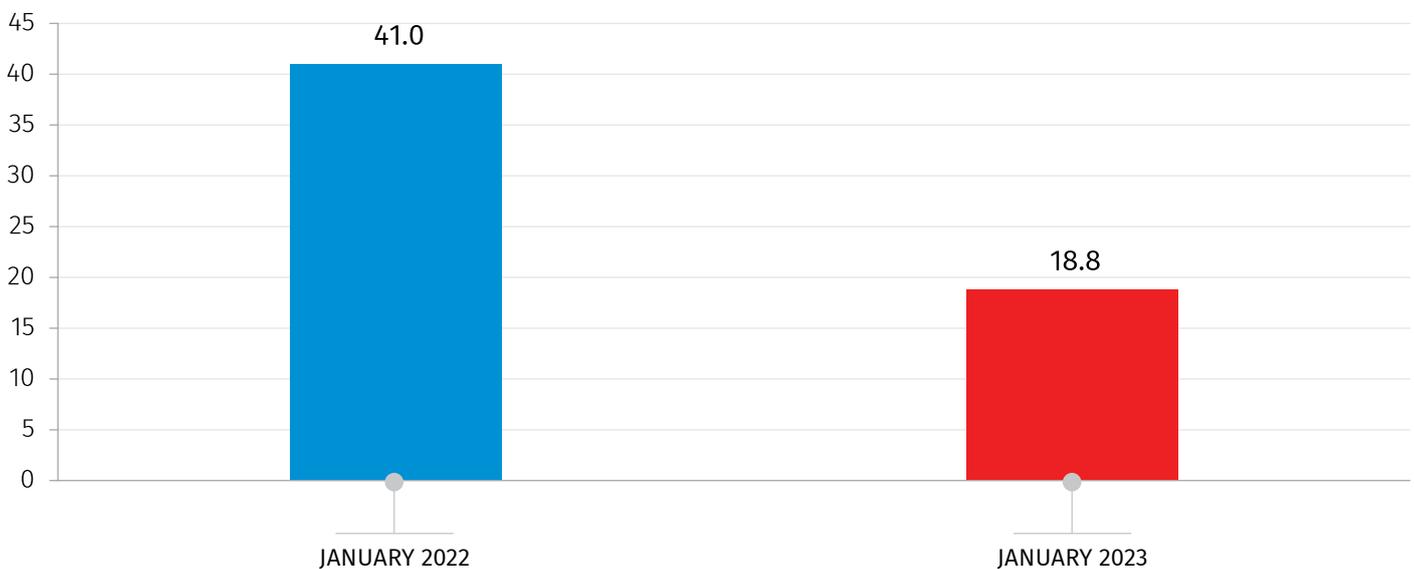


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	JANUARY
Number of newly registered enterprises (unit)	6 461
Change in number of newly registered enterprises (YoY. %)	99.7
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	10 051.3
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	18.8

**CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH
(YOY, %)**

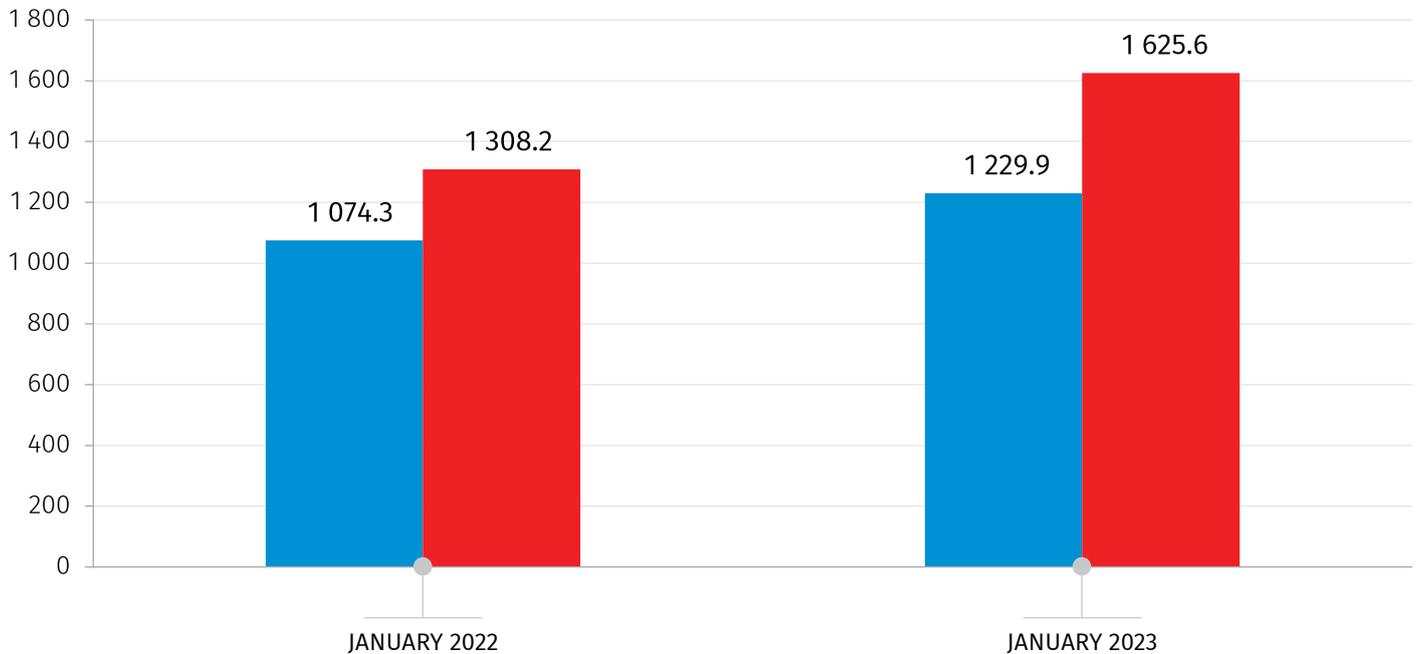


Source: Ministry of Finance of Georgia.

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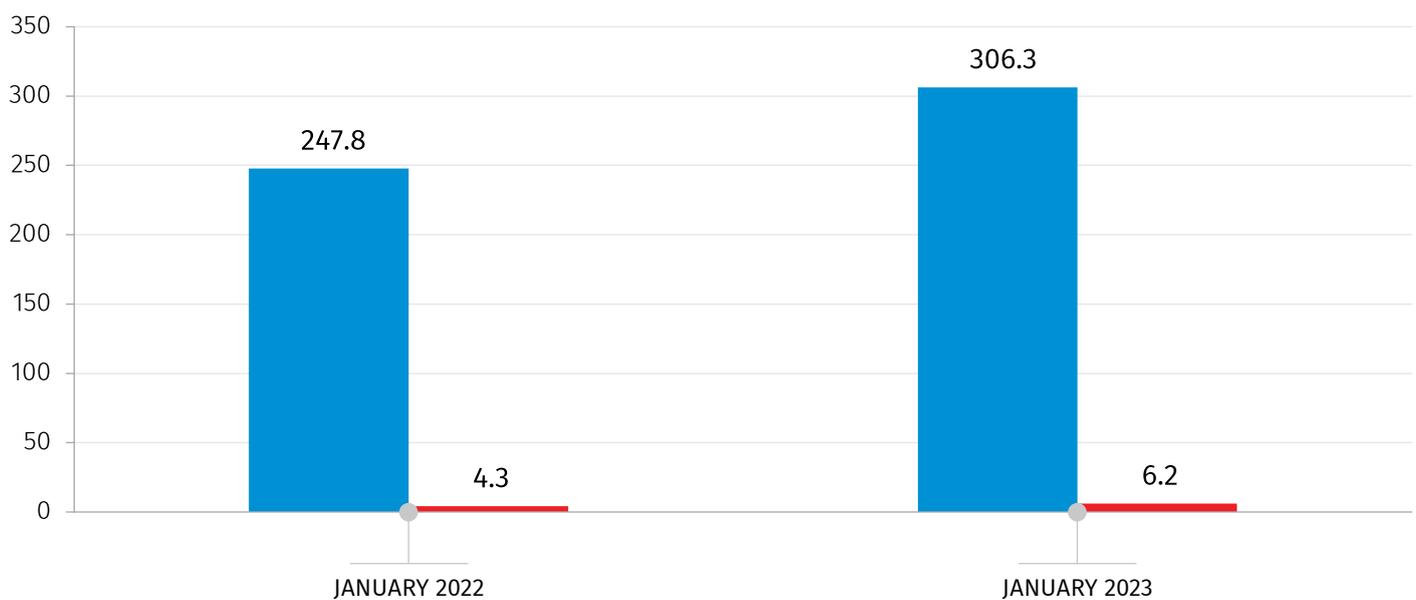
INDICATORS OF STATE BUDGET (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

28.02.2023

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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