

RESULTS OF ACTIVITY OF ENTERPRISES 2022 IV QUARTER





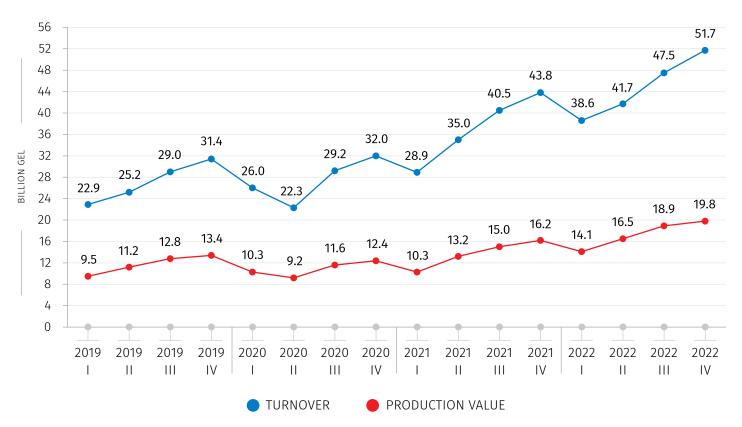
06.03.2023

ACTIVITIES OF ENTERPRISES IV QUARTER, 2022

In the IV quarter of 2022 compared to the same quarter of previous year the volume of business sector turnover increased by 18.1 percent and amounted to 51.7 billion GEL.

The production value of the business sector is characterized by the increasing tendency. In the IV quarter of 2022, its volume equaled to 19.8 billion GEL, which is year-on-year 22.1 percent more:

VOLUME OF BUSINESS SECOTRE TURNOVER AND PRODUCTION VALUE BY QUARTERS



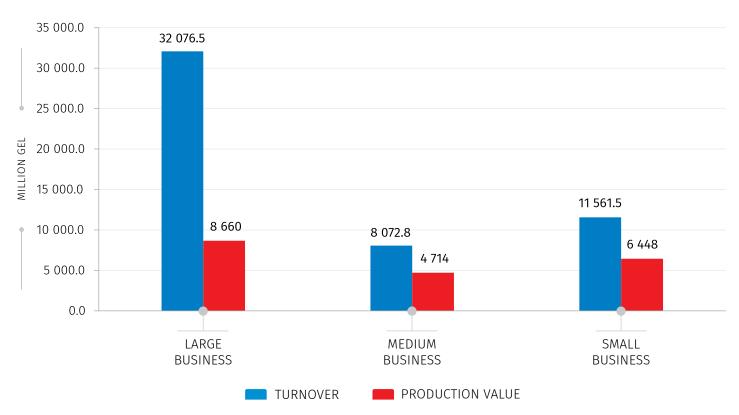


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In the IV quarter of 2022, 62.0 percent of total turnover comes on large and 15.6 percent – on medium businesses while 22.4 percent is distributed to small business.

A small difference is in case of total production value: 43.7 percent comes on large, 23.8 percent – on medium and 32.5 percent on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, IV QUARTER, 2022



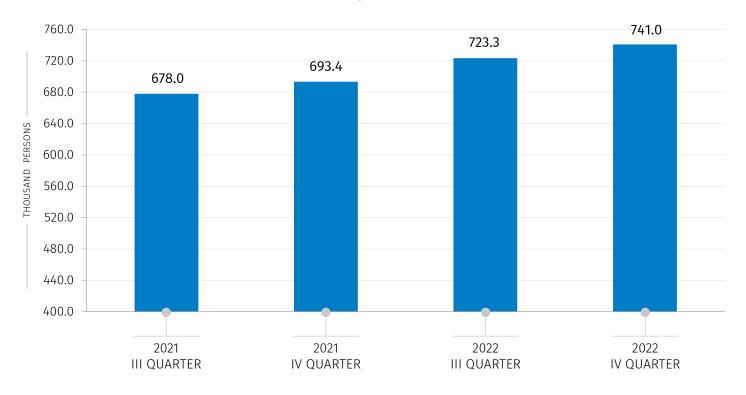
In IV quarter of 2022, total purchases of goods and services carried out by enterprises equaled to 30.4 billion GEL (year-on-year 21.8 percent more), while the purchase goods and services for resale amounted 18.4 billion GEL (year-on-year 21.0 percent more).

In the IV quarter of 2022, the average number of persons employed equaled to 741.0 thousand, which is year-on-year 6.9 percent more. Out of the total number of persons employed, 43.1 percent are female and 56.9 percent are male.



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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR **BY QUARTERS**



41.7 percent of total number of persons employed comes on large, 21.8 percent – on medium and 36.4 percent - on small businesses.

The total number of employees amounted 699.5 thousands (year-on-year 5.3 percent more). The total personnel costs of enterprises equaled to 4 086.8 million GEL (year-on-year 25.5 percent more).

In the IV quarter of 2022, average monthly remuneration of employed persons equaled to 1 911.1 GEL (year-on-year increase by 313.2 GEL) while remuneration of employed women made up 1 487.0 GEL (year-on-year increase by 244.4 GEL). Average monthly remuneration of employed persons by size of enterprises is as follows:

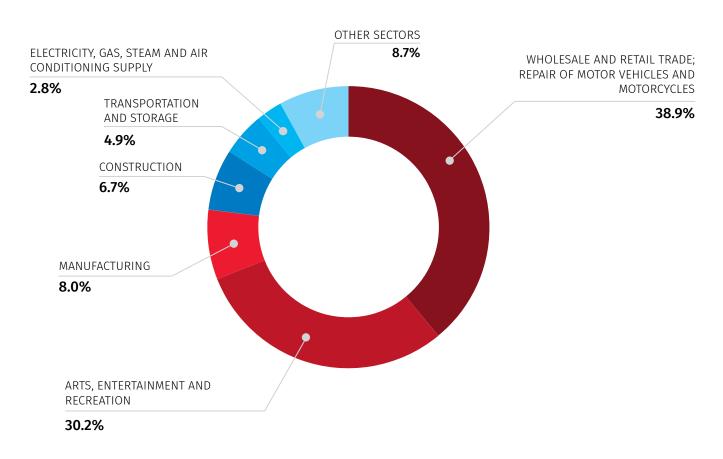
- LARGE BUSINESS 2 007.2 GEL
- MEDIUM BUSINESS 2 165.3 GEL
- SMALL BUSINESS 1 602.1 GEL



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In the IV quarter of 2022, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (38.9 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 30.2 percent share, manufacturing - 8.0 percent, construction - 6.7 percent, transportation and storage - 4.9 percent, electricity, gas, steam and air conditioning supply - 2.8 percent and other sectors with 8.7 percent share:

TURNOVER IN BUSINESS SECTOR, **IV QUARTER, 2022**

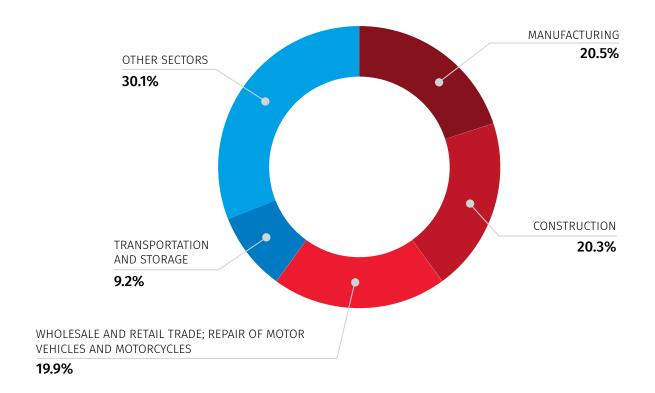




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In the IV quarter of 2022, manufacturing (20.5 percent), construction (20.3 percent), trade (19.9 percent), and transportation and storage (9.2 percent) are on the top four places in business sector production value. Rest of sectors have the 30.1 percent share:

PRODUCTION VALUE IN BUSINESS SECTOR, IV QUARTER, 2022

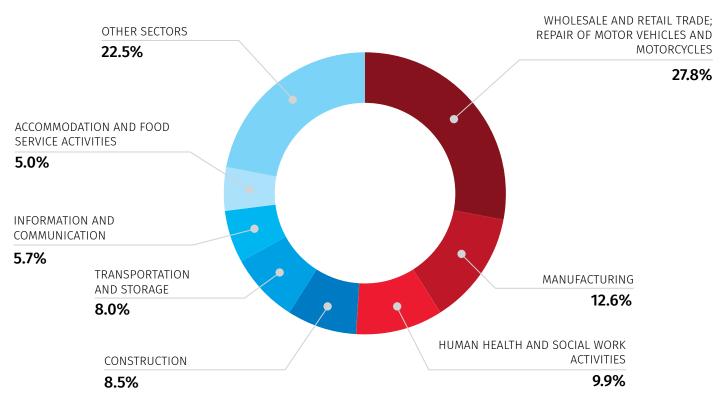




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In the IV quarter of 2022, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing and Human health and social work activities are leading in business sector by number of employees (accordingly with 27.8 percent, 12.6 percent and 9.9 percent share). However, construction activities (8.5 percent), Enterprises engaged in transportation and storage (8.0 percent), Information and communication (5.7 percent) and Accommodation and food service activities (5.0 percent) have also a significant share:

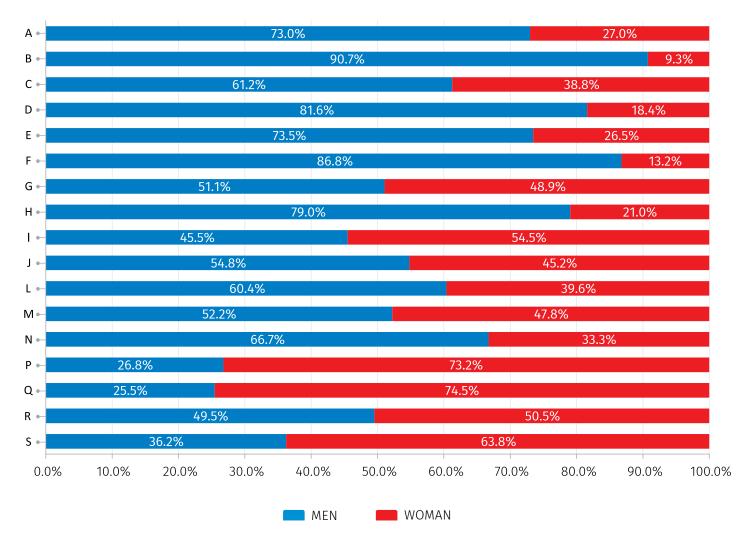
NUMBER OF EMPLOYEES IN BUSINESS SECTOR, IV QUARTER, 2022





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The chart below shows the distribution of total number of employees by economic activities and sex:







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The table below shows year-on-year the variability of business sector turnover in the IV quarter of 2022 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	IV QUARTER 2021	IV QUARTER 2022	INCREASE RATE IN IV QUARTER OF 2022 COMPARED TO IV QUARTER OF 2021
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	43 776.7	51 710.8	118.1
Agriculture, forestry and fishing	192.5	246.6	128.1
Mining and quarrying	319.0	336.9	105.6
Manufacturing	4 355.1	4 116.7	94.5
Electricity, gas, steam and air conditioning supply	1 487.6	1 422.2	95.6
Water supply, sewerage, waste management and remediation activities	94.6	99.7	105.4
Construction	2 570.8	3 474.5	135.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	15 826.3	20 111.0	127.1
Transportation and storage	2 011.9	2 514.0	125.0
Accommodation and food service activities	470.3	618.4	131.5
including:			
Accommodation	189.5	218.2	115.2
Food service	280.8	400.2	142.5
Information and communication	672.4	1 225.5	182.3
Real estate activities	413.3	504.9	122.2
Professional, scientific and technical activities	445.6	509.6	114.4
Administrative and support service activities	238.0	334.8	140.7
Education	136.8	157.9	115.4
Human health and social work activities	385.0	387.4	100.6
Arts, entertainment and recreation	14 118.6	15 594.7	110.5
Other service activities	38.9	55.9	143.9



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The table below shows year-on-year the variability of business sector production value in the IV quarter of 2022 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	IV QUARTER 2021	IV QUARTER 2022	INCREASE RATE IN IV QUARTER OF 2022 COMPARED TO IV QUARTER OF 2021
			01 2021
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	16 236.6	19 821.9	122.1
Agriculture, forestry and fishing	209.8	224.6	107.0
Mining and quarrying	317.8	330.6	104.0
Manufacturing	3 968.9	4 068.2	102.5
Electricity, gas, steam and air conditioning supply	746.7	717.7	96.1
Water supply, sewerage, waste management and remediation activities	105.0	109.4	104.2
Construction	2 806.4	4 014.9	143.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 059.2	3 951.7	129.2
Transportation and storage	1 450.9	1 820.9	125.5
Accommodation and food service activities	471.9	624.6	132.4
including:			
Accommodation	191.3	224.6	117.4
Food service	280.5	400.0	142.6
Information and communication	632.9	1 189.0	187.9
Real estate activities	412.1	496.7	120.5
Professional, scientific and technical activities	384.4	445.3	115.8
Administrative and support service activities	187.0	248.4	132.8
Education	144.5	165.3	114.4
Human health and social work activities	718.8	598.7	83.3
Arts, entertainment and recreation	582.7	762.7	130.9
Other service activities	37.5	53.3	142.2



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The table below shows year-on-year the variability of number of employees in business sector in the IV quarter of 2022 by kind of economic activities:

NUMBER OF EMPLOYEES IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	IV QUARTER 2021	IV QUARTER 2022	INCREASE RATE IN IV QUARTER OF 2022 COMPARED TO IV QUARTER OF 2021
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	693 389	740 955	106.9
Agriculture, forestry and fishing	11 790	12 065	102.3
Mining and quarrying	12 015	12 506	104.1
Manufacturing	87 225	93 382	107.1
Electricity, gas, steam and air conditioning supply	15 440	15 205	98.5
Water supply, sewerage, waste management and remediation activities	14 583	14 948	102.5
Construction	64 113	63 217	98.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	187 007	205 649	110.0
Transportation and storage	55 336	59 584	107.7
Accommodation and food service activities	34 159	36 997	108.3
including:			
Accommodation	14 179	14 300	100.9
Food service	19 980	22 696	113.6
Information and communication	31 203	42 023	134.7
Real estate activities	18 967	19 862	104.7
Professional, scientific and technical activities	23 827	24 031	100.9
Administrative and support service activities	20 070	20 956	104.4
Education	24 267	24 435	100.7
Human health and social work activities	73 305	73 416	100.2
Arts, entertainment and recreation	12 626	14 810	117.3
Other service activities	7 456.2	7 869	105.5



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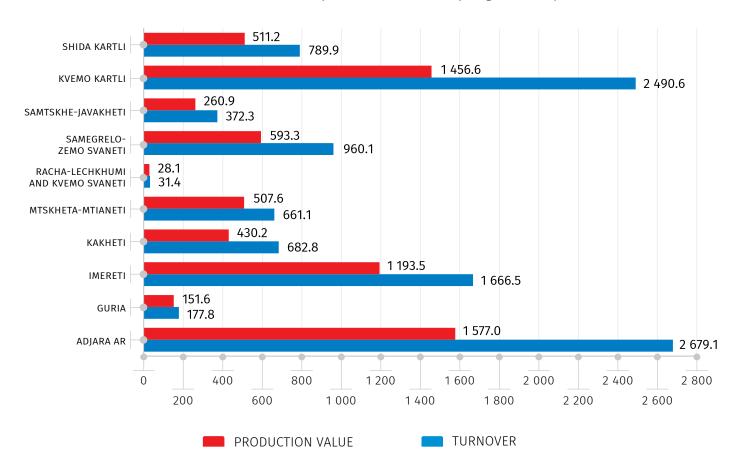
By regions, Tbilisi and following regions are leading in gross turnover:

- Tbilisi 79.6 percent
- Adjara 5.2 percent
- Kvemo Kartli 4.8 percent
- Imereti 3.2 prcent
- Samegrelo-Zemo svaneti 1.9 percent

By regions, Tbilisi and following regions are still leading in gross production value:

- Tbilisi 66.0 percent
- Adjara 8.0 percent
- Kvemo Kartli 7.3 percent
- Imereti 6.0 prcent
- Samegrelo-Zemo svaneti 3.0 percent

The chart bellow shows turnover and production value by region, except Tbilisi (in mln GEL):



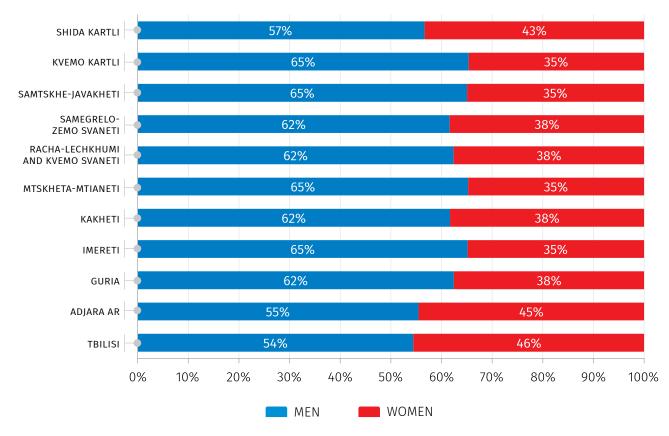


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Number of employees by regions is distributed as follows:

- Tbilisi 65.2 percent
- Adjara 9.0 percent
- Imereti 7.0 prcent
- Kvemo Kartli 5.8 percent
- Samegrelo-Zemo svaneti 3.4 percent
- Kakheti 2.8 percent
- Shida Kartli 2.3 percent
- Mtskheta-Mtianeti 1.6 percent
- Samtskhe-Javakheti 1.5 percent
- Guria 0.9 percent
- Racha-Lechkhumi and Kvemo Svaneti 0.3 percent

The figure below shows the distribution of total number of employees in separate regions by sex:





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NOTES:

- 1. Statistical survey does not include:
- K, O, T, U sectors of activities
- 47.8 (Retail sale via stalls and markets)
- 2. Surveyed enterprises are classified:
- By kind of main activities
- According to actual address





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The following classification of economic activities is used in the release: Classification of Economic Activities (based on european standards, NACE rev.2) Names of Sections:

Α	Agriculture, forestry and fishing
В	Mining and quarrying
С	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
Н	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insuarance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
0	Public administration and defence; Compulsory social security
Р	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
Т	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

National Statistics Office of Georgia

CONTACT PERSONS:

Aleksandre Arabuli, Tel: 2 36 72 10 (200) E-mail: aarabuli@geostat.ge Mariam Kavelashvili, Tel: 2 36 72 10 (020) E-mail: mkavelashvili@geostat.ge

