

20.03.2023

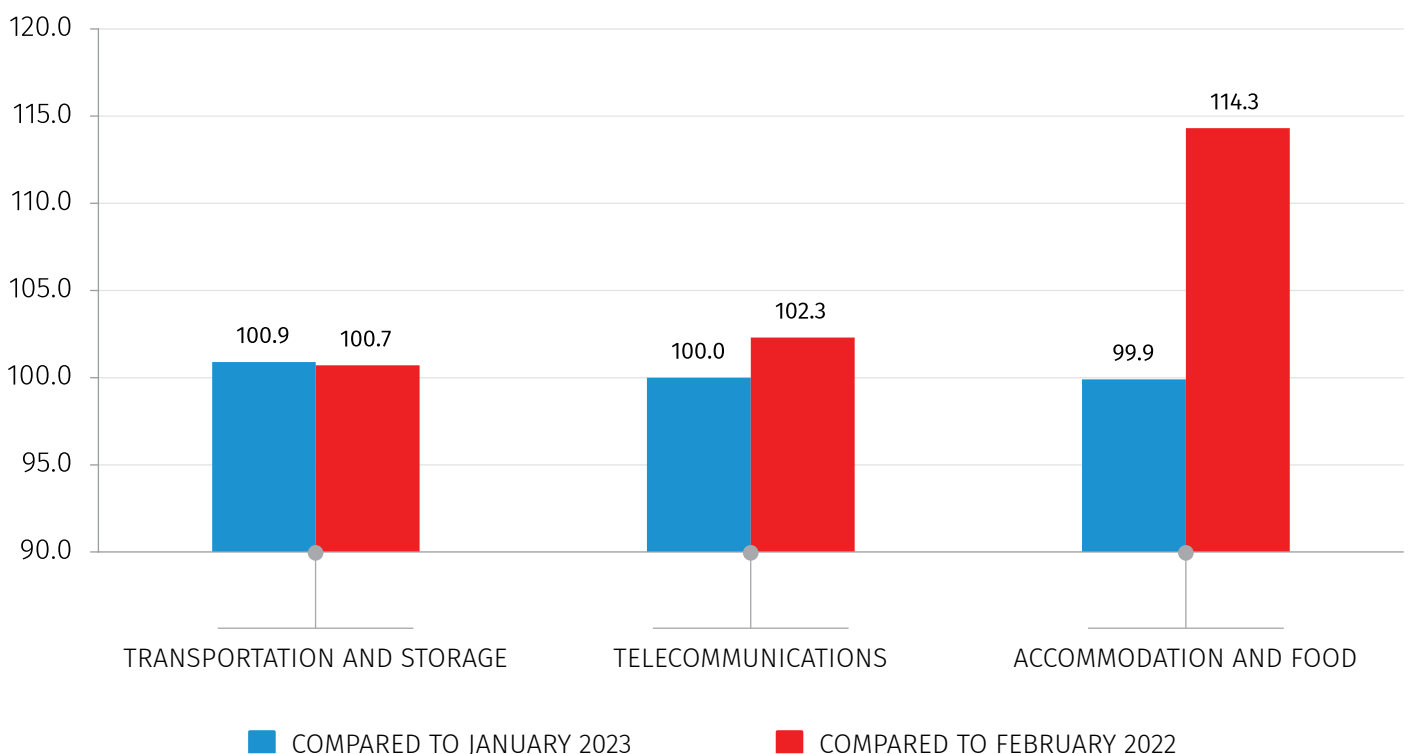
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

FEBRUARY 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.9 percent compared to the previous month and by 0.7 percent compared to February 2022;
- **Producer Price Index for Telecommunication Services** decreased by 0.05 percent compared to the previous month, while the overall annual index went up by 2.3 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.1 percent compared to the previous month, while the overall annual index increased by 14.3 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.03.2023

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.9 percent **compared to the previous month**. In the mentioned period the prices increased by 0.3 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 3.8 percent. Also, the prices were 0.6 percent higher for warehousing and support services for transportation.

Compared to February 2022 the overall index increased by 0.7 percent. In the mentioned period the prices went up for land transport services and transport services via pipelines by 3.1 percent, while for air transport services the prices decreased by 7.3 percent. The prices decreased for warehousing and support services for transportation by 5.2 percent, while prices for water transport services remained unchanged.

The following table presents the Producer Price Index for Transportation and Storage Services in February 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	100.7	0.68
49	Land transport services and transport services via pipelines	103.1	2.24
50	Water transport services	100.0	0.00
51	Air transport services	92.7	-1.52
52	Warehousing and support services for transportation	94.8	-0.04

*Individual contributions may not sum up to the total changes in the index due to rounding.

20.03.2023

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.05 **compared to the previous month**. Prices for wired telecommunications services remained unchanged during the mentioned period, while prices for other telecommunications services decreased by 1.3 percent.

The overall index went up by 2.3 percent **compared to the same month of the previous year**. In the mentioned period the prices went up for wired telecommunications services by 3.7 percent and for other telecommunications services prices decreased by 1.1 percent.

The following table presents the Producer Price Index for Telecommunication Services in February 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.3	2.32
61.1	Wired telecommunications services	103.7	2.16
61.9	Other telecommunications services	98.9	-0.03

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.1 percent **compared to the previous month**. The prices were lower for accommodation services by 0.5 percent. Moreover, the prices for food and beverage serving services increased by 0.2 percent.

The overall index posted a 14.3 percent increase **compared to February 2022**. The prices increased by 15.8 percent for food and beverage serving services and by 13.2 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in February 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	114.3	14.35
55	Accommodation services	113.2	7.20
56	Food and beverage serving services	115.8	7.15

*Individual contributions may not sum up to the total changes in the index due to rounding.

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