

20.04.2023

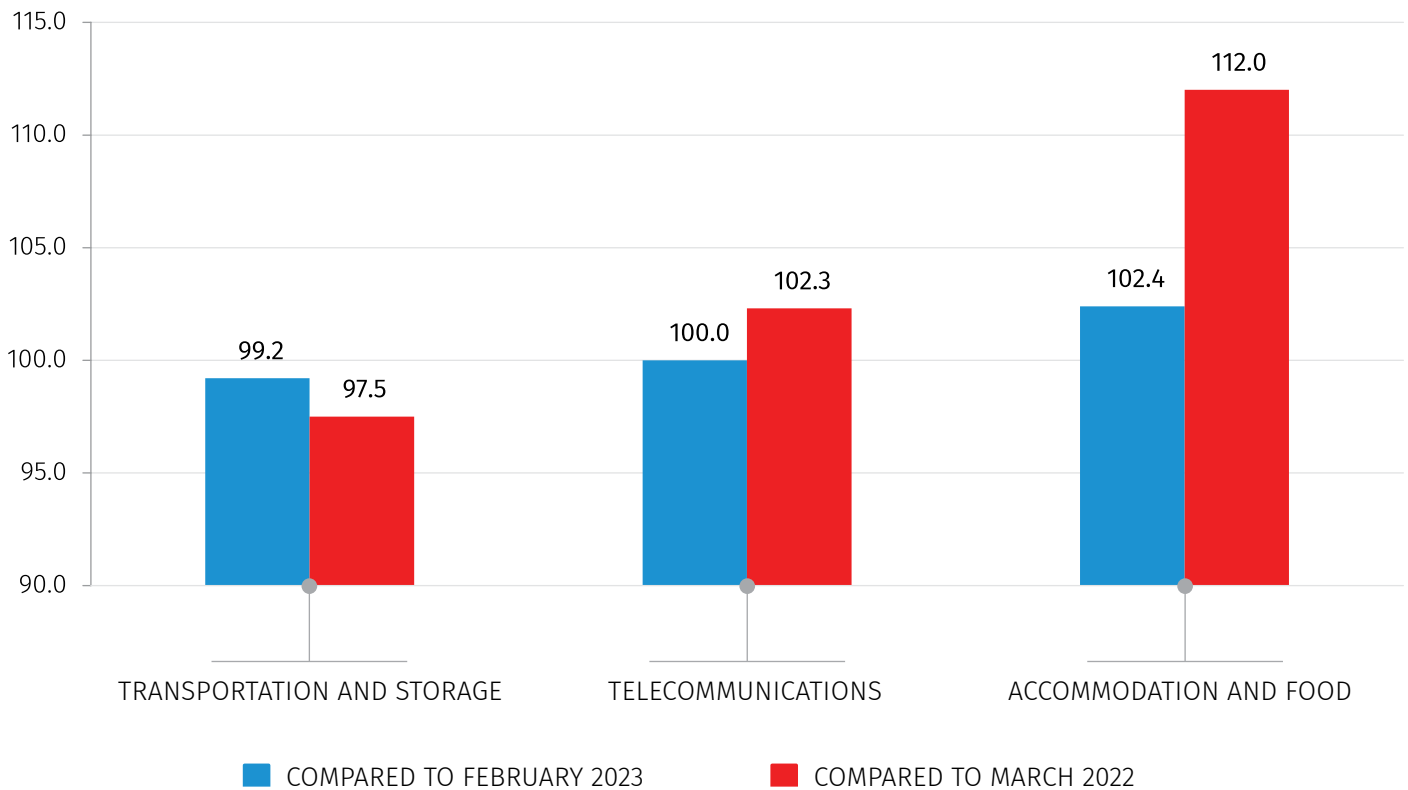
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MARCH 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.8 percent compared to the previous month and by 2.5 percent compared to March 2022;
- **Producer Price Index for Telecommunication Services** decreased by 0.03 percent compared to the previous month, while the overall annual index went up by 2.3 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 2.4 percent compared to the previous month, while the overall annual index increased by 12.0 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX  
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.8 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.7 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 1.2 percent. Also, the prices were 2.4 percent lower for warehousing and support services for transportation.

**Compared to March 2022** the overall index decreased by 2.5 percent. In the mentioned period the prices went down for land transport services and transport services via pipelines by 0.3 percent, while for air transport services the prices decreased by 10.3 percent. The prices decreased for warehousing and support services for transportation by 9.3 percent, meanwhile prices for water transport services remained unchanged.

The following table presents the Producer Price Index for Transportation and Storage Services in March 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MARCH 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>H</b>	<b>TOTAL</b>	<b>97.5</b>	<b>-2.48</b>
49	Land transport services and transport services via pipelines	99.7	-0.20
50	Water transport services	100.0	0.00
51	Air transport services	89.7	-2.15
52	Warehousing and support services for transportation	90.7	-0.13

\*Individual contributions may not sum up to the total changes in the index due to rounding.

20.04.2023

### PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.03 percent **compared to the previous month**. Prices for other telecommunications services decreased by 0.9 percent during the mentioned period.

The overall index went up by 2.3 percent **compared to the same month of the previous year**. In the mentioned period the prices went up for wired telecommunications services by 3.7 percent and for other telecommunications services prices decreased by 1.4 percent.

The following table presents the Producer Price Index for Telecommunication Services in March 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MARCH 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.3	2.31
61.1	Wired telecommunications services	103.7	2.16
61.9	Other telecommunications services	98.6	-0.04

\* Individual contributions may not sum up to the total changes in the index due to rounding.

20.04.2023

## PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 2.4 percent **compared to the previous month**. The prices were higher for accommodation services by 3.5 percent. Moreover, the prices for food and beverage serving services increased by 1.4 percent.

The overall index posted a 12.0 percent increase **compared to March 2022**. The prices increased by 13.7 percent for food and beverage serving services and by 10.8 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in March 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MARCH 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	<b>TOTAL</b>	<b>112.0</b>	<b>11.98</b>
55	Accommodation services	110.8	5.76
56	Food and beverage serving services	113.7	6.22

\*Individual contributions may not sum up to the total changes in the index due to rounding.

### CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)