

NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA 2023 MARCH



08.05.2023

CONSTRUCTION COST INDEX IN GEORGIA

MARCH 2023

In March 2023 the Construction Cost Index (CCI) increased by 1.7 percent **compared to the previous month**. The change was mainly due to a 14.8 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 2.55 percentage points to the total index change.

Compared to February 2022 the CCI increased by 6.6 percent. The latter was largely caused by the 4.8 percent increase in the prices for construction materials, which contributed 2.69 percentage points to the total index change.

The following table presents the CCI in March 2023, compared to the previous month and February 2022, as well as the contributions of cost categories to the total index.

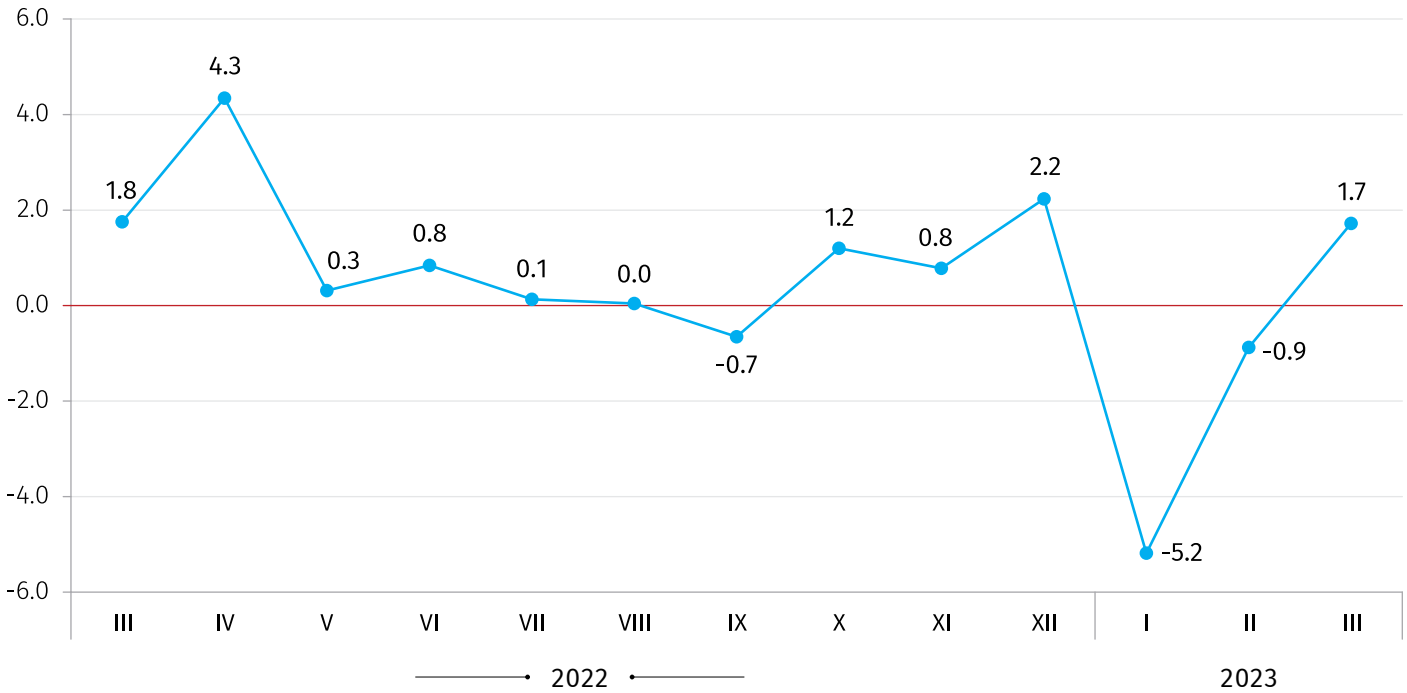
COST CATEGORIES	OVER FEBRUARY 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER FEBRUARY 2022	CONTRIBUTIONS* TO INDEX CHANGE COMPARED TO FEBRUARY 2022
TOTAL CCI	101.7	1.72	106.6	6.55
Construction materials	99.4	-0.38	104.8	2.69
Wages	114.8	2.55	106.9	2.24
Machinery	99.1	-0.10	121.8	1.17
Transportation, fuel and electricity	97.1	-0.34	101.4	-0.03
Other costs	99.8	-0.01	107.9	0.47

*Individual contributions may not sum up to the total changes in the index due to rounding.

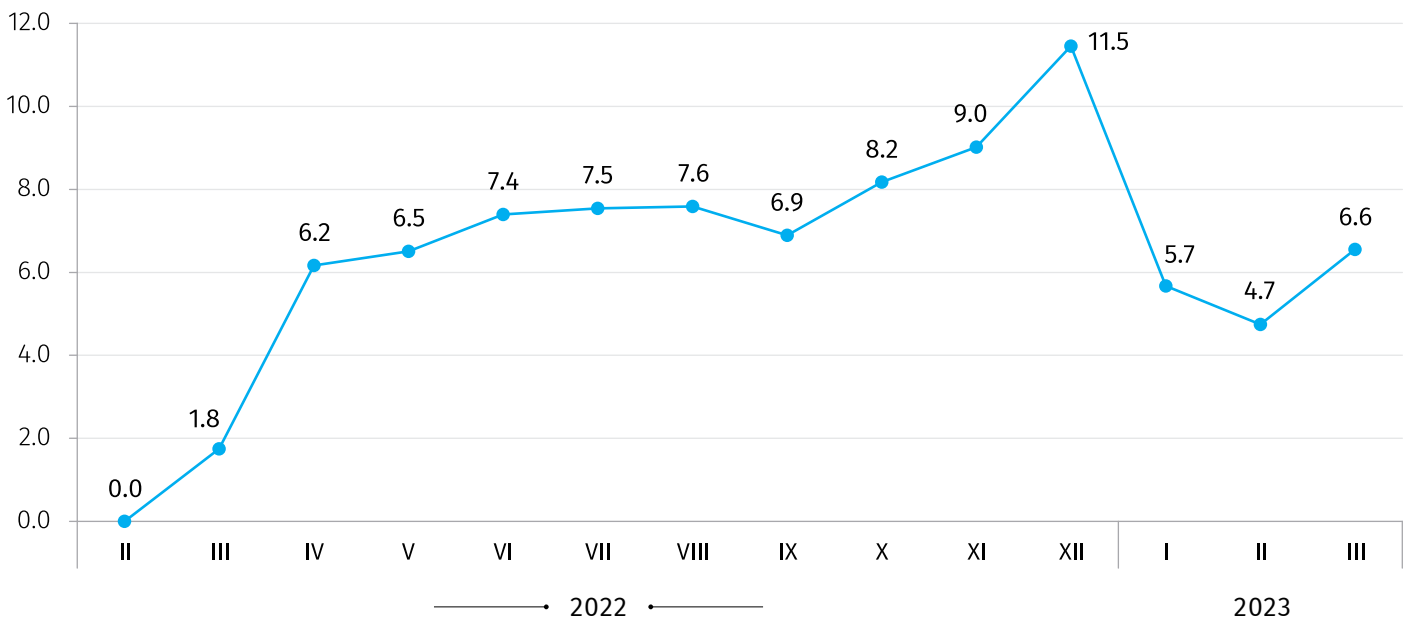
NATIONAL STATISTICS OFFICE OF GEORGIA

08.05.2023

CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



CONTACT PERSONS:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili, Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge