

NATIONAL STATISTICS OFFICE OF GEORGIA

# **PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA**

**2023 APRIL**



19.05.2023

## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

APRIL 2023

In April 2023, the Producer Price Index for Industrial Products decreased by 1.0 percent compared to the previous month, while compared to April 2022 the index decrease amounted to 6.0 percent.

The prices for **products from mining and quarrying** decreased by 0.5 percent **compared to March 2023**, resulting in a -0.03 percentage point contribution to the overall monthly PPI change. Within the group a noteworthy price decrease was registered for metal ores (-0.4 percent). In the same period the prices for **manufactured products** decreased by 0.9 percent, contributing -0.72 percentage points to the monthly index change. Within the group a noteworthy price decrease was registered for food products (-1.3 percent). Besides, the prices decreased for **electricity, gas, steam and air conditioning** by 1.8 percent, contributing -0.17 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 19.2 percent lower, contributing -1.48 percentage points to the overall annual index change. Within the group the prices were lower for the subgroup of metal ores (-26.1 percent);
- **Manufactured products:** the prices decreased by 4.5 percent, contributing -3.67 percentage points to the overall annual index decrease. There was a notable decrease in the prices for the following subgroups: beverages (-5.8 percent), chemicals and chemical products (-32.7 percent) and basic metals (-22.5 percent);
- **Electricity, gas, steam and air conditioning:** the annual price decrease amounted to 6.4 percent, which contributed -0.57 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price decrease amounted to 11.5 percent, which contributed -0.3 percentage points to the annual index growth.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

APRIL 2023

CODE	GROUPS	OVER MARCH 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER APRIL 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>99.0</b>	<b>-0.98</b>	<b>94.0</b>	<b>-6.02</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>99.5</b>	<b>-0.03</b>	<b>80.8</b>	<b>-1.48</b>
05	Coal and lignite	97.6	0.00	96.7	0.00
06	Crude petroleum and natural gas	92.4	-0.01	62.1	-0.07
07	Metal ores	99.6	-0.02	73.9	-1.64
08	Other mining and quarrying products	100.1	0.00	119.4	0.23
<b>C</b>	<b>Manufactured products</b>	<b>99.1</b>	<b>-0.72</b>	<b>95.5</b>	<b>-3.67</b>
10	Food products	98.7	-0.32	102.5	0.73
11	Beverages	99.5	-0.09	94.2	-1.03
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	91.6	-0.03	93.8	-0.02
14	Wearing apparel	101.5	0.04	121.3	0.36
15	Leather and related products	100.1	0.00	98.2	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	99.5	0.00	90.1	-0.07
17	Paper and paper products	97.2	-0.02	85.8	-0.13
18	Printing and recording services	115.7	0.12	112.5	0.09
19	Coke and refined petroleum products	99.9	0.00	68.6	-0.12
20	Chemicals and chemical products	93.2	-0.27	67.3	-1.24
21	Basic pharmaceutical products and pharmaceutical preparations	96.4	-0.06	84.3	-0.26
22	Rubber and plastic products	98.3	-0.04	90.9	-0.22
23	Other non-metallic mineral products	100.0	0.00	105.5	0.47
24	Basic metals	100.0	0.00	77.5	-1.86

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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CODE	GROUPS	OVER MARCH 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER APRIL 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	98.3	-0.04	83.7	-0.42
27	Electrical equipment	99.7	0.00	114.6	0.10
28	Machinery and equipment n.e.c.	100.0	0.00	81.1	-0.02
30	Other transport equipment	97.5	0.00	96.3	-0.01
31	Furniture	99.7	0.00	107.8	0.08
32	Other manufactured goods	98.7	0.00	80.6	-0.05
33	Repair and installation services of machinery and equipment	101.6	0.01	92.3	-0.05
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>98.2</b>	<b>-0.17</b>	<b>93.6</b>	<b>-0.57</b>
35	Electricity, gas, steam and air conditioning	98.2	-0.17	93.6	-0.57
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>98.1</b>	<b>-0.06</b>	<b>88.5</b>	<b>-0.30</b>
36	Natural water, water treatment and supply services	100.0	0.00	100.0	0.00
38	Waste collection, treatment and disposal services; materials recovery services	94.9	-0.06	70.3	-0.30

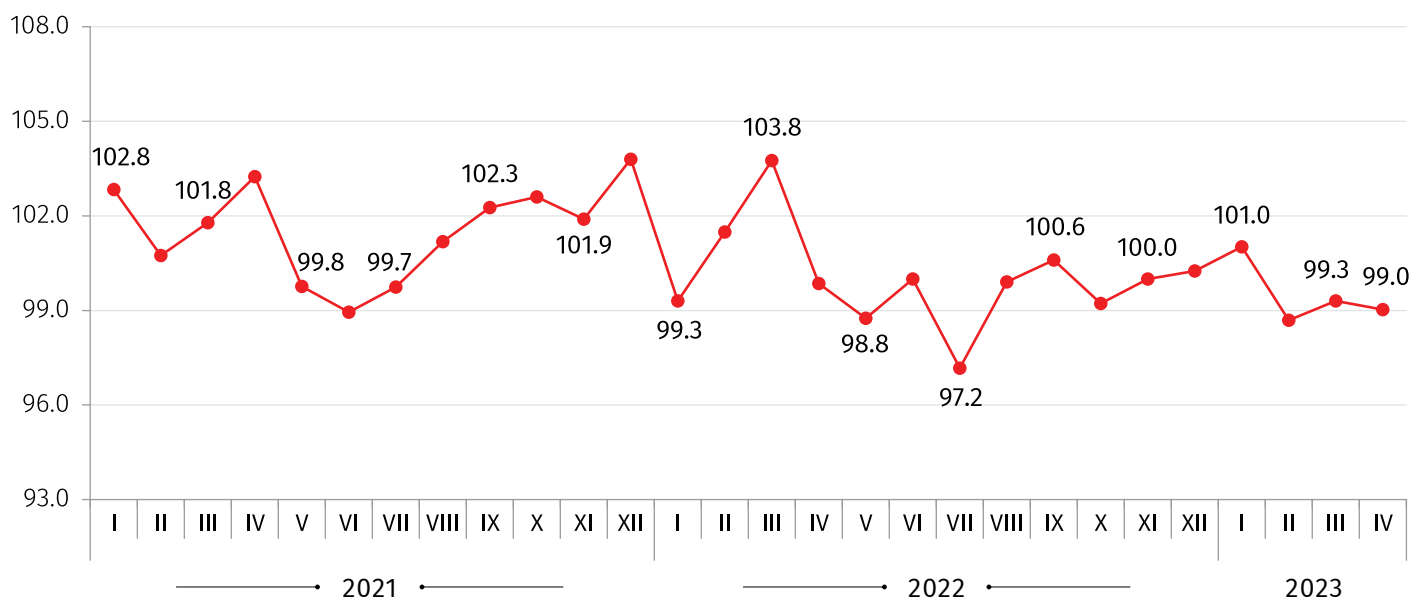
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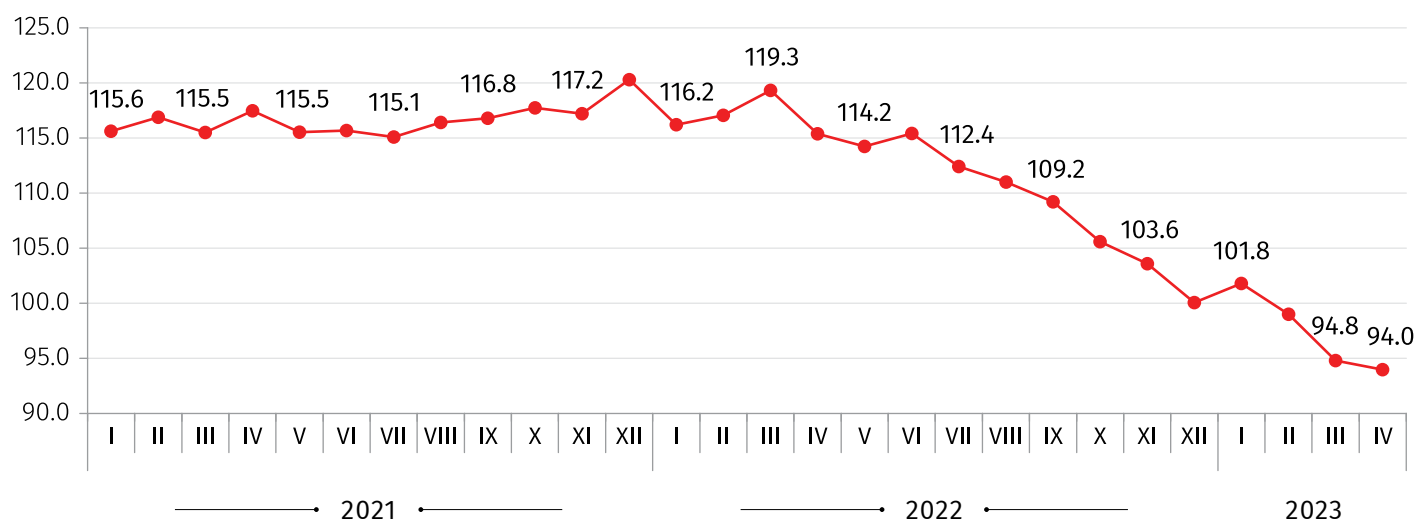
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(PREVIOUS MONTH=100)



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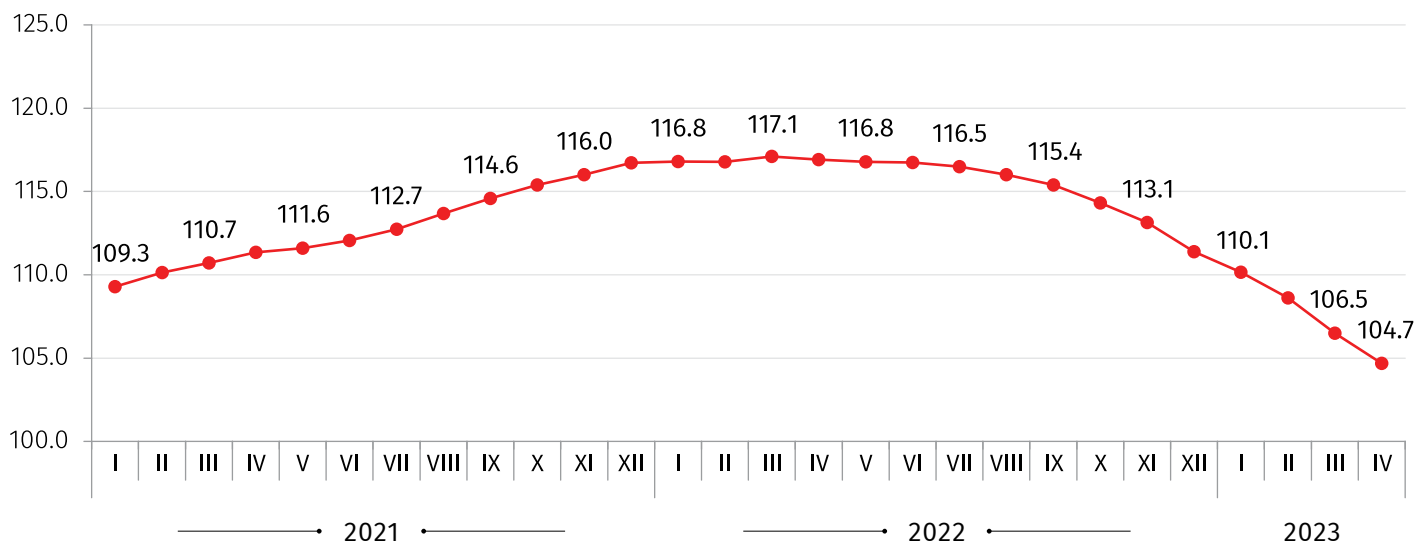
(THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



#### CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)