

NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA 2023 APRIL



NATIONAL STATISTICS OFFICE OF GEORGIA

06.06.2023

CONSTRUCTION COST INDEX IN GEORGIA

APRIL 2023

In April 2023 the Construction Cost Index (CCI) decreased by 1.0 percent **compared to the previous month**. The change was mainly due to a 0.6 percent decrease in the prices for construction materials, which contributed -0.4 percentage points to the total index change.

Compared to February 2022 the CCI increased by 5.5 percent. The latter was largely caused by the 4.2 percent increase in the prices for construction materials, which contributed 2.27 percentage points to the total index change.

The following table presents the CCI in April 2023, compared to the previous month and February 2022, as well as the contributions of cost categories to the total index.

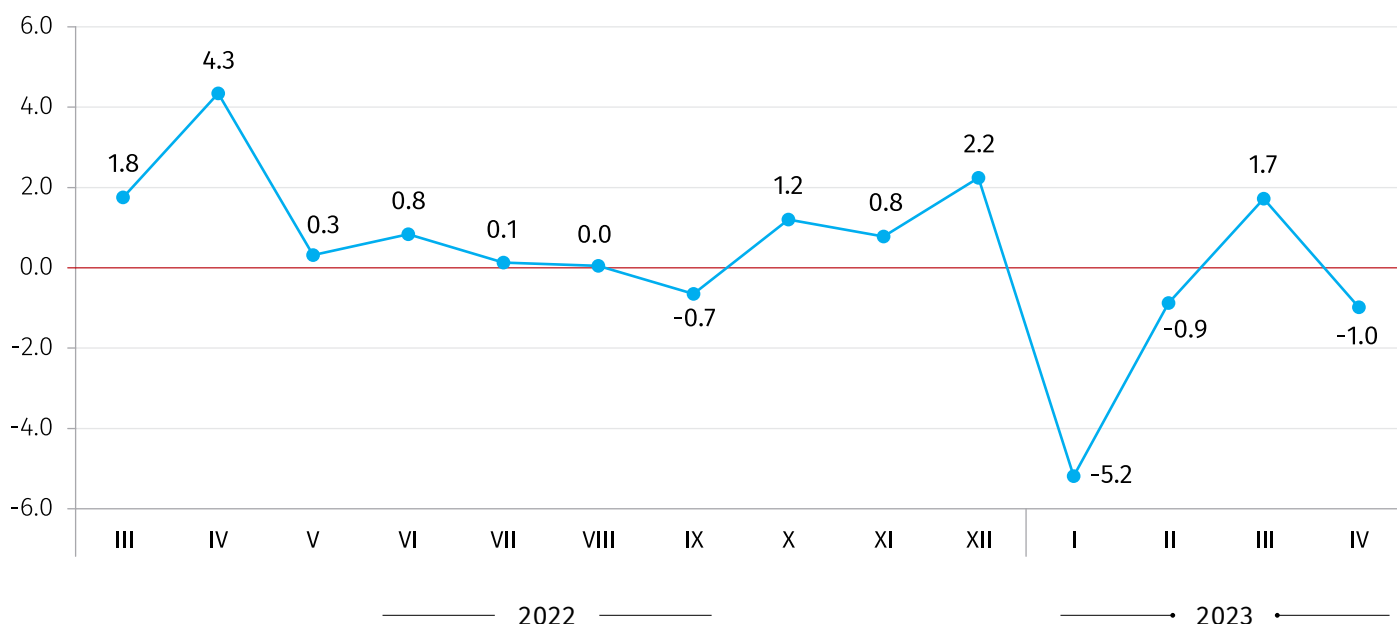
COST CATEGORIES	OVER MARCH 2023	CONTRIBUTIONS TO MONTHLY CHANGES	OVER FEBRUARY 2022	CONTRIBUTIONS* TO INDEX CHANGE COMPARED TO FEBRUARY 2022
TOTAL CCI	99.0	-0.98	105.5	5.50
Construction materials	99.4	-0.40	104.2	2.27
Wages	100.5	-0.24	107.4	1.98
Machinery	100.0	0.00	121.8	1.17
Transportation, fuel and electricity	97.5	-0.29	98.8	-0.34
Other costs	99.3	-0.05	107.1	0.43

*Individual contributions may not sum up to the total changes in the index due to rounding.

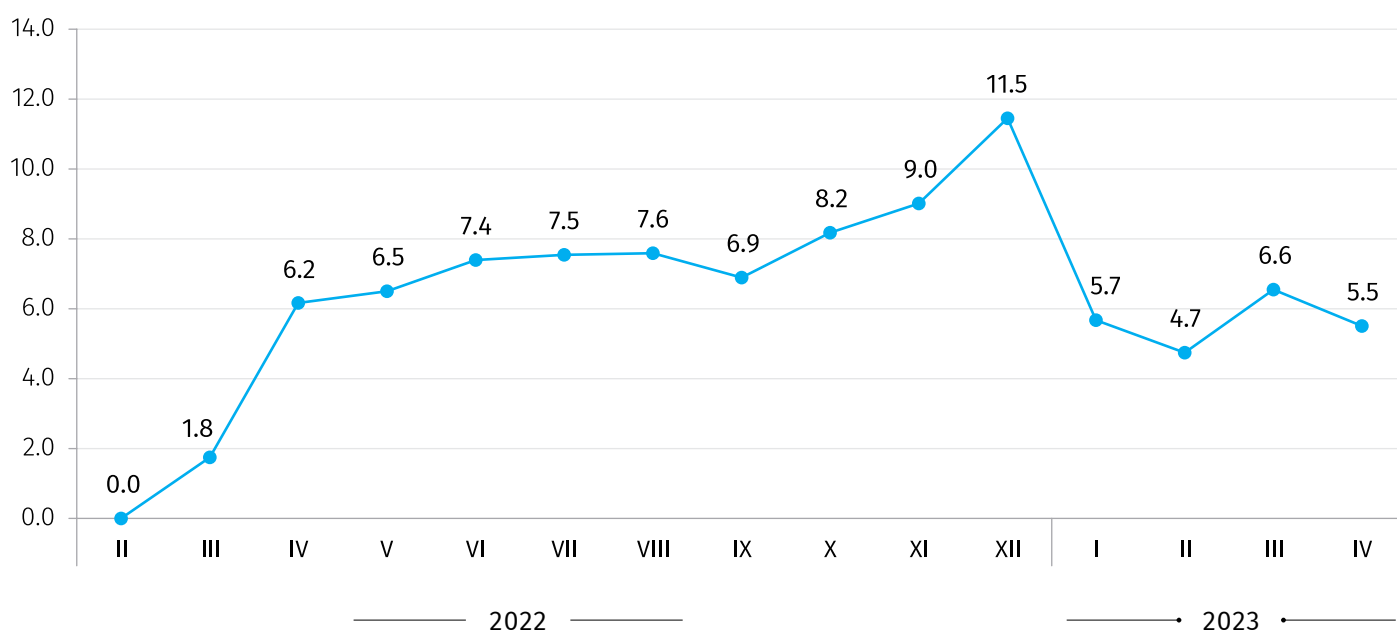
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CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



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