

**NATIONAL STATISTICS OFFICE OF GEORGIA**

**PRODUCER PRICE INDEX FOR INDUSTRIAL  
PRODUCTS IN GEORGIA**

**2023 MAY**



20.06.2023

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

MAY 2023

In May 2023, the Producer Price Index for Industrial Products decreased by 1.0 percent compared to the previous month, while compared to May 2022 the index decrease amounted to 5.8 percent.

The prices for **products from mining and quarrying** increased by 0.1 percent **compared to April 2023**, resulting in a -0.01 percentage point contribution to the overall monthly PPI change. Within the group a noteworthy price increase was registered for metal ores (0.6 percent). In the same period the prices for **manufactured products** decreased by 0.6 percent, contributing -0.48 percentage points to the monthly index change. Within the group a noteworthy price decrease was registered for chemicals and chemical products (-10.6 percent). Besides, the prices decreased for **electricity, gas, steam and air conditioning** by 5.3 percent, contributing -0.5 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 12.2 percent lower, contributing -0.88 percentage points to the overall annual index change. Within the group the prices were lower for the subgroup of metal ores (-17.9 percent);
- **Manufactured products:** the prices decreased by 4.8 percent, contributing -3.92 percentage points to the overall annual index decrease. There was a notable decrease in the prices for the following subgroups: beverages (-3.1 percent), chemicals and chemical products (-40.4 percent) and basic metals (-19.8 percent);
- **Electricity, gas, steam and air conditioning:** the annual price decrease amounted to 7.2 percent, which contributed -0.69 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price decrease amounted to 11.3 percent, which contributed -0.3 percentage points to the annual index growth.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA MAY 2023

CODE	GROUPS	OVER APRIL 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER MAY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>99.0</b>	<b>-1.00</b>	<b>94.2</b>	<b>-5.79</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>100.1</b>	<b>0.01</b>	<b>87.8</b>	<b>-0.88</b>
05	Coal and lignite	106.0	0.01	102.5	0.00
06	Crude petroleum and natural gas	100.3	0.00	62.8	-0.06
07	Metal ores	100.6	0.03	82.1	-1.03
08	Other mining and quarrying products	97.7	-0.02	117.6	0.22
<b>C</b>	<b>Manufactured products</b>	<b>99.4</b>	<b>-0.48</b>	<b>95.2</b>	<b>-3.92</b>
10	Food products	98.6	-0.34	100.4	0.23
11	Beverages	101.4	0.24	96.9	-0.55
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	98.2	-0.01	92.7	-0.03
14	Wearing apparel	102.0	0.05	123.5	0.41
15	Leather and related products	99.8	0.00	98.1	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	100.4	0.00	91.3	-0.06
17	Paper and paper products	99.4	-0.01	81.9	-0.17
18	Printing and recording services	96.7	-0.03	110.8	0.08
19	Coke and refined petroleum products	95.2	-0.02	61.7	-0.17
20	Chemicals and chemical products	89.4	-0.39	59.6	-1.66
21	Basic pharmaceutical products and pharmaceutical preparations	100.2	0.00	87.3	-0.21
22	Rubber and plastic products	100.1	0.00	91.3	-0.21
23	Other non-metallic mineral products	100.5	0.04	104.5	0.38
24	Basic metals	99.4	-0.08	80.2	-1.61

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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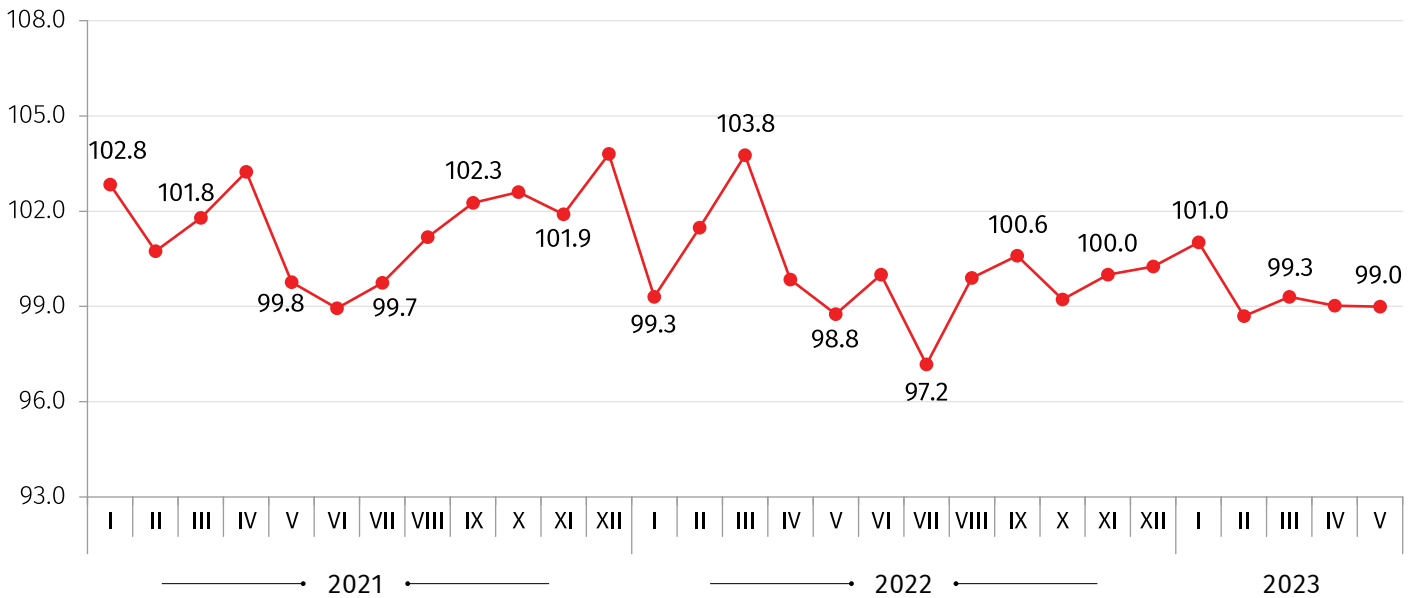
CODE	GROUPS	OVER APRIL 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER MAY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	100.6	0.01	83.7	-0.43
27	Electrical equipment	105.3	0.02	115.8	0.10
28	Machinery and equipment n.e.c.	103.3	0.01	80.2	-0.02
30	Other transport equipment	104.0	0.01	100.2	0.00
31	Furniture	100.4	0.00	107.8	0.08
32	Other manufactured goods	101.2	0.00	88.1	-0.03
33	Repair and installation services of machinery and equipment	100.0	0.00	92.3	-0.05
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>94.7</b>	<b>-0.50</b>	<b>92.8</b>	<b>-0.69</b>
35	Electricity, gas, steam and air conditioning	94.7	-0.50	92.8	-0.69
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>98.7</b>	<b>-0.04</b>	<b>88.7</b>	<b>-0.30</b>
36	Natural water, water treatment and supply services	100.0	0.00	100.0	0.00
38	Waste collection, treatment and disposal services; materials recovery services	96.5	-0.04	70.8	-0.30

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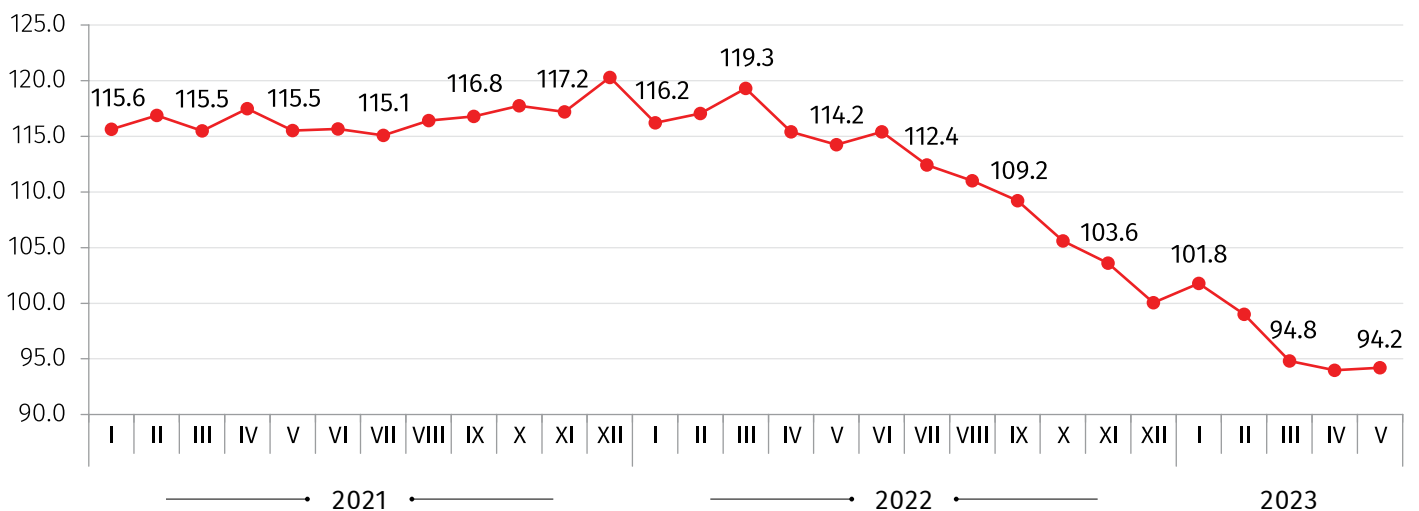
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## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (PREVIOUS MONTH=100)



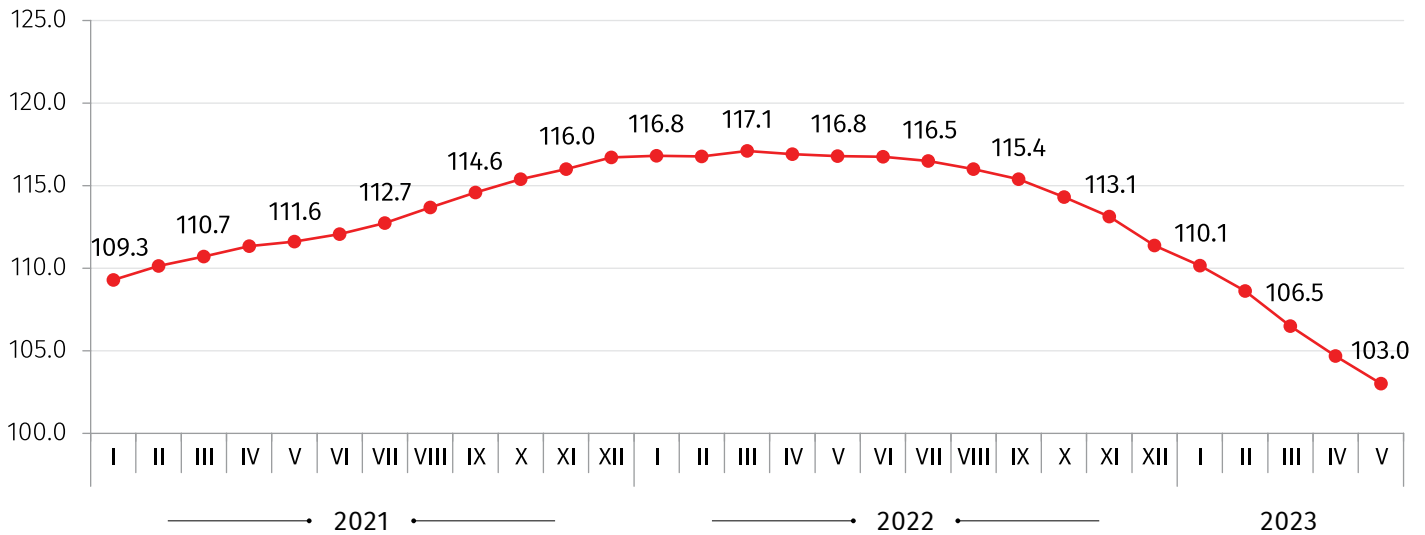
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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