

20.06.2023

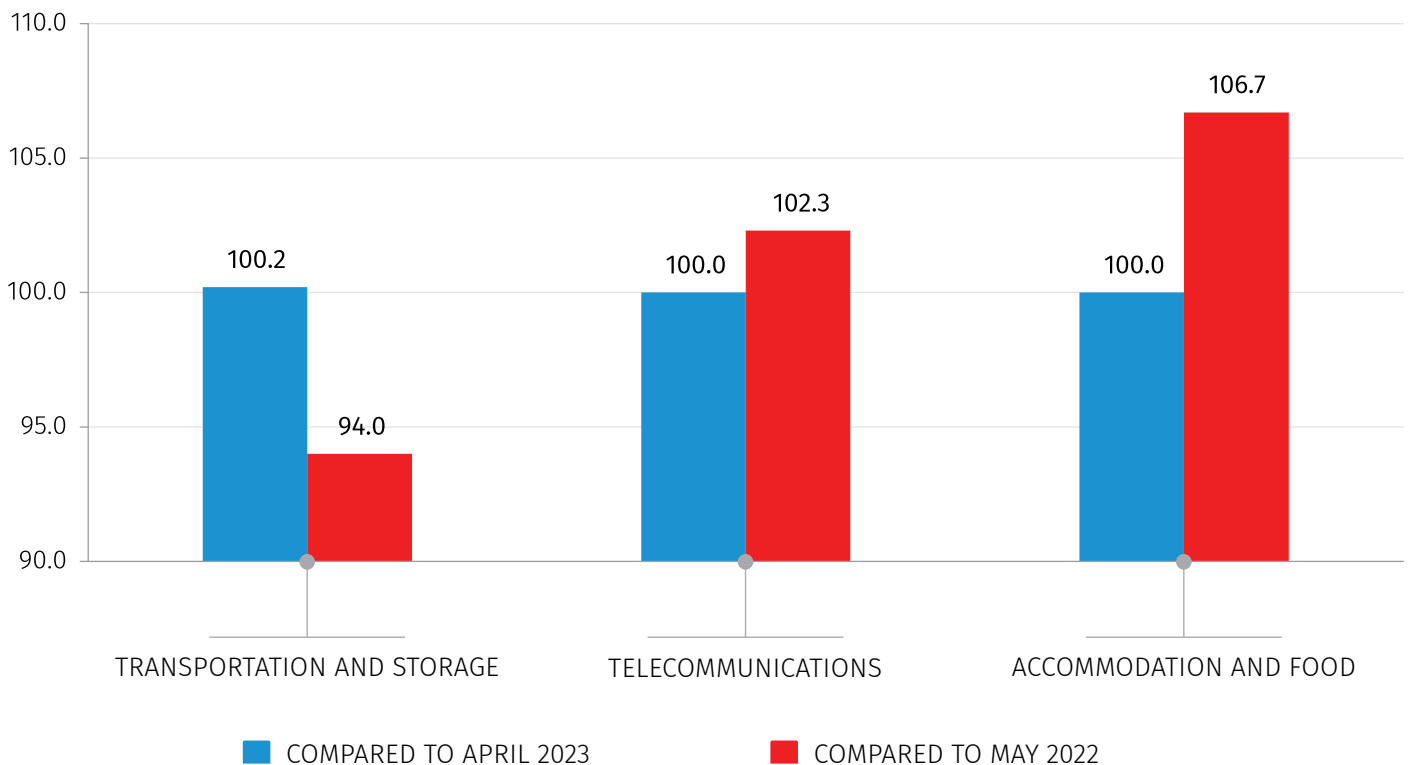
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MAY 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.2 percent compared to the previous month and decreased by 6.0 percent compared to May 2022;
- **Producer Price Index for Telecommunication Services** increased by 0.05 percent compared to the previous month, while the overall annual index went up by 2.3 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.02 percent compared to the previous month, while the overall annual index increased by 6.7 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.06.2023

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.2 percent **compared to the previous month**. In the mentioned period the prices increased by 0.3 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 0.7 percent. Also, the prices were 2.7 percent higher for warehousing and support services for transportation.

Compared to May 2022 the overall index decreased by 6.0 percent. In the mentioned period the prices for air transport services went down by 27.4 percent, while the prices for warehousing and support services for transportation decreased by 4.6 percent. The prices increased for land transport services and transport services via pipelines by 0.4 percent, meanwhile prices for water transport services remained unchanged.

The following table presents the Producer Price Index for Transportation and Storage Services in May 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	94.0	-5.95
49	Land transport services and transport services via pipelines	100.4	0.26
50	Water transport services	100.0	0.00
51	Air transport services	72.6	-6.17
52	Warehousing and support services for transportation	95.4	-0.04

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.05 percent **compared to the previous month**. Prices for other telecommunications services increased by 1.3 percent during the mentioned period.

The overall index went up by 2.3 percent **compared to the same month of the previous year**. In the mentioned period the prices went up for wired telecommunications services by 3.6 percent and for other telecommunications services prices decreased by 0.3 percent.

The following table presents the Producer Price Index for Telecommunication Services in May 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.3	2.30
61.1	Wired telecommunications services	103.6	2.11
61.9	Other telecommunications services	99.7	-0.01

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.02 percent **compared to the previous month**. The prices were lower for accommodation services by 1.3 percent. Moreover, the prices for food and beverage serving services increased by 1.2 percent.

The overall index posted a 6.7 percent increase **compared to May 2022**. The prices increased by 13.4 percent for food and beverage serving services and by 1.8 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in May 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	106.7	6.73
55	Accommodation services	101.8	0.77
56	Food and beverage serving services	113.4	5.96

*Individual contributions may not sum up to the total changes in the index due to rounding.

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