

20.07.2023

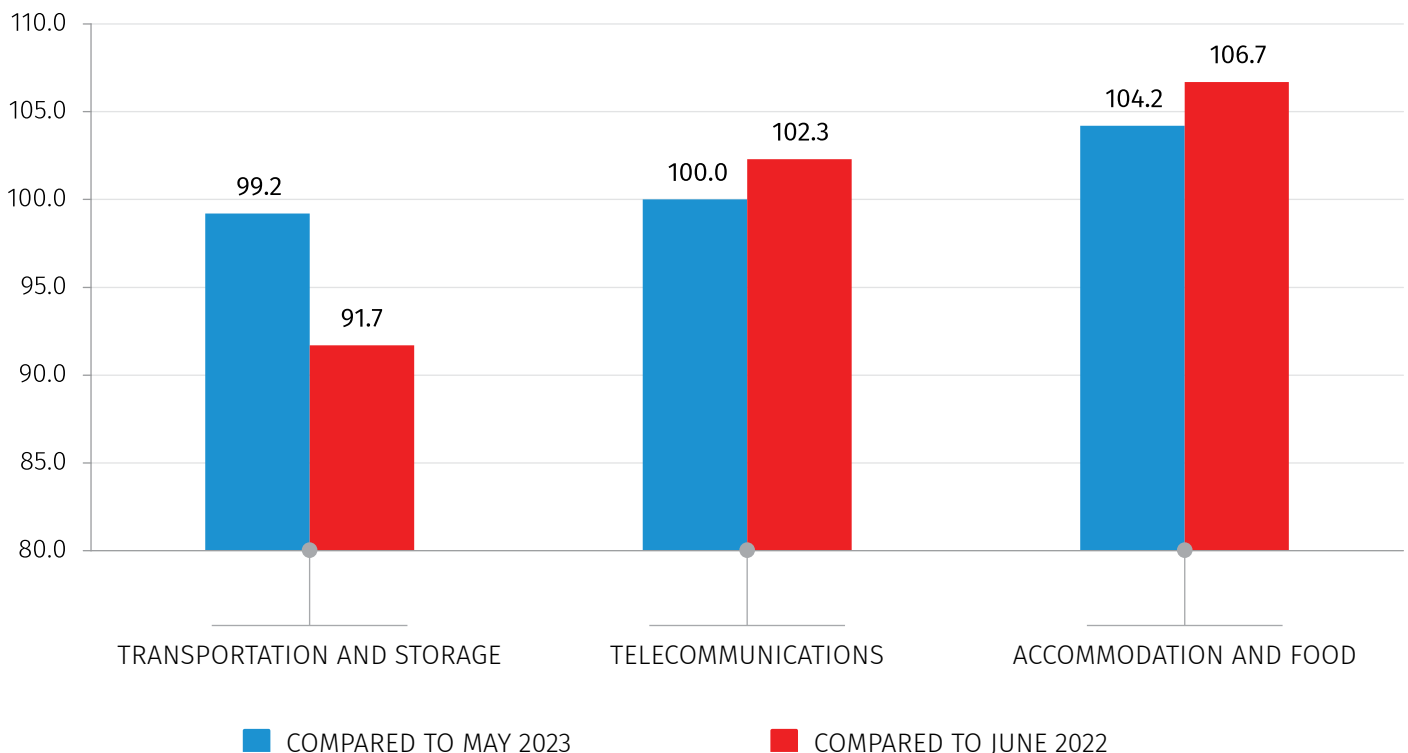
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JUNE 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.8 percent compared to the previous month and by 8.3 percent compared to June 2022;
- **Producer Price Index for Telecommunication Services** increased by 0.01 percent compared to the previous month, while the overall annual index went up by 2.3 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 4.2 percent compared to the previous month, while the overall annual index increased by 6.7 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.8 percent **compared to the previous month**. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 1.0 percent. Besides, the prices increased for the group of land transport services and transport services via pipelines by 0.6 percent, while the prices for warehousing and support services for transportation increased by 2.5 percent.

Compared to June 2022 the overall index decreased by 8.3 percent. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 32.5 percent. Along with this, the prices decreased for warehousing and support services for transportation by 0.4 percent, while the prices for land transport services and transport services via pipelines increased by 0.9 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in June 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	91.7	-8.26
49	Land transport services and transport services via pipelines	100.9	0.64
50	Water transport services	59.4	-1.12
51	Air transport services	67.5	-7.82
52	Warehousing and support services for transportation	99.6	0.04

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. Prices for other telecommunications services increased by 0.3 percent during the mentioned period.

The overall index went up by 2.3 percent **compared to the same month of the previous year**. In the mentioned period the prices went up for wired telecommunications services by 3.6 percent and for other telecommunications services the prices increased by 0.3 percent.

The following table presents the Producer Price Index for Telecommunication Services in June 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.3	2.32
61.1	Wired telecommunications services	103.6	2.11
61.9	Other telecommunications services	100.3	0.02

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 4.2 percent **compared to the previous month**. The prices were higher for accommodation services by 8.2 percent. Moreover, the prices for food and beverage serving services increased by 0.2 percent.

The overall index posted a 6.7 percent increase **compared to June 2022**. The prices increased by 11.0 percent for food and beverage serving services and by 4.4 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in June 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	106.7	6.74
55	Accommodation services	104.4	1.88
56	Food and beverage serving services	111.0	4.85

*Individual contributions may not sum up to the total changes in the index due to rounding.

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