



NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA 2023 JUNE



07.08.2023

CONSTRUCTION COST INDEX IN GEORGIA

JUNE 2023

In June 2023 the Construction Cost Index (CCI) decreased by 0.1 percent **compared to the previous month**. In the mention period prices for the category of transportation, fuel and electricity decreased by 1.2 percent, which contributed -0.11 percentage points to the total index change. Along with this, prices for construction materials increased by 0.5 percent, with a relevant contribution of 0.34 percentage points to the monthly index change.

Compared to February 2022 the CCI increased by 8.0 percent. The latter was largely caused by the 18.6 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 4.41 percentage points to the total index change.

The following table presents the CCI in June 2023, compared to the previous month and February 2022, as well as the contributions of cost categories to the total index.

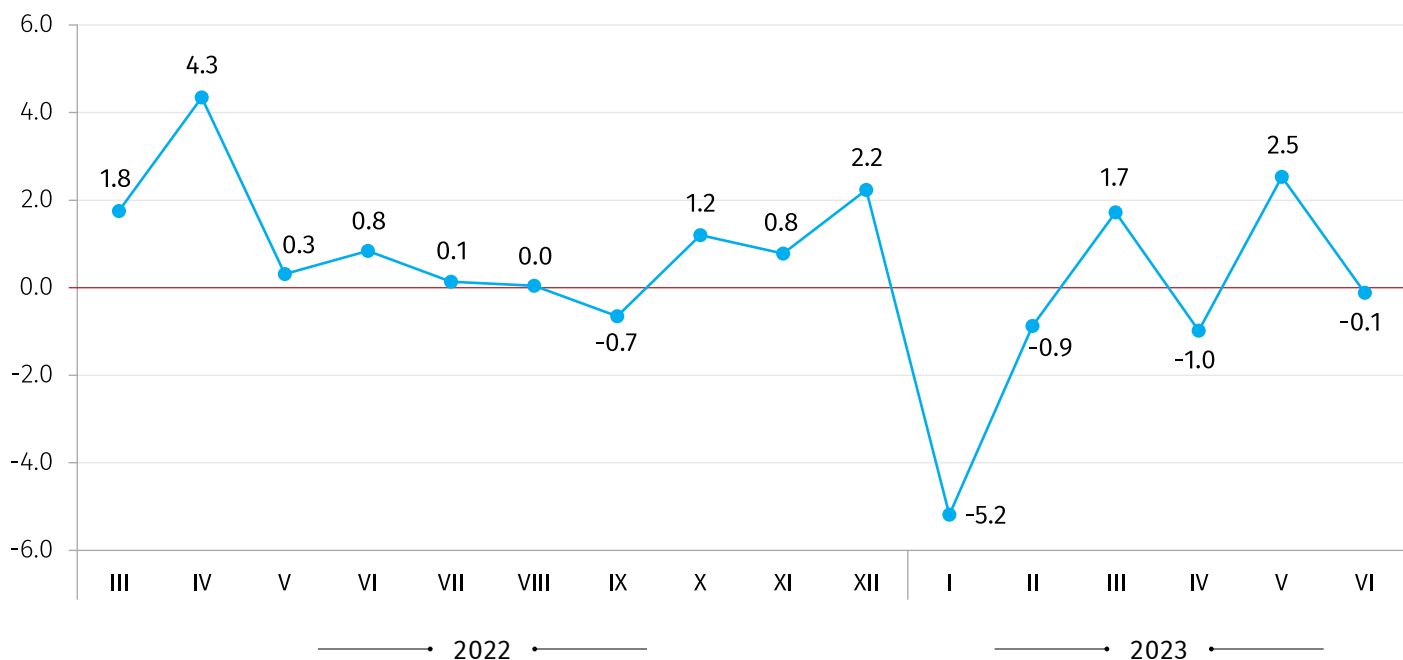
COST CATEGORIES	OVER MAY 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER FEBRUARY 2022	CONTRIBUTIONS* TO INDEX CHANGE COMPARED TO FEBRUARY 2022
TOTAL CCI	99.9	-0.12	108.0	8.05
Construction materials	100.5	0.34	105.3	2.98
Wages	101.3	-0.24	118.6	4.41
Machinery	99.4	-0.06	120.4	1.09
Transportation, fuel and electricity	98.8	-0.11	95.3	-0.80
Other costs	99.3	-0.04	106.3	0.37

*Individual contributions may not sum up to the total changes in the index due to rounding.

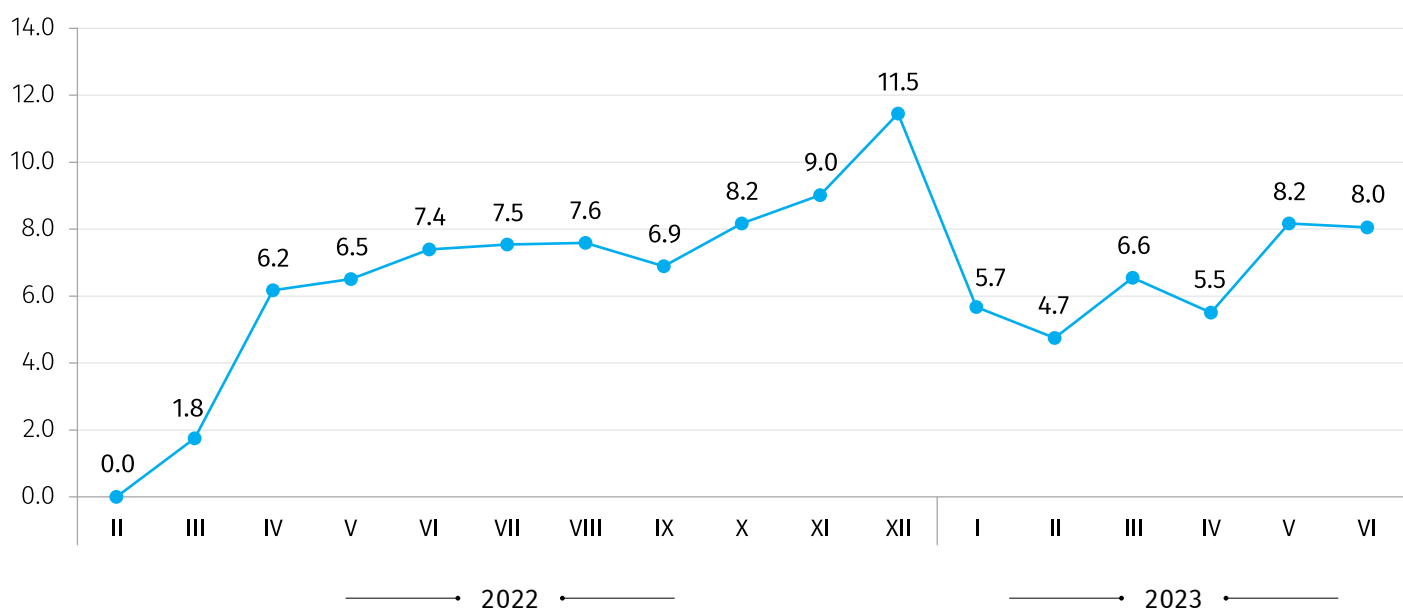
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CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



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