

# INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT)

## II QUARTER, 2023



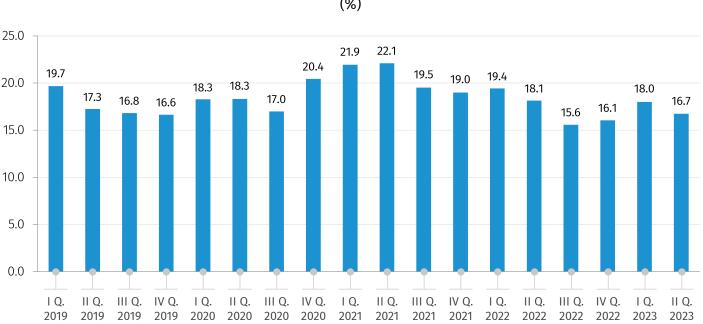


#### 18.08.2023

## INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) **II QUARTER, 2023 YEAR**

In the II quarter of 2023, the unemployment rate in Georgia decreased by 1.4 percentage points compared to the corresponding period of the previous year and equaled 16.7 percent.

The chart below presents the unemployment rate by quarters of 2019-2023 years.



**UNEMPLOYMENT RATE IN GEORGIA** 

(%)

In the II quarter of 2023, compared to the corresponding period of the previous year, the number of hired employees increased by 48.7 thousand persons (5.6%) and reached 916.7 thousand, while the number of self-employed increased by 9.0 thousand (2.2%) and equaled to 410.2 thousand. In the same period, the number of unemployed decreased by 14.6 thousand (5.2%) and equaled to 266.9 thousand.

In the II quarter of 2023, the labour force participation rate (share of the labour force in the total population aged 15 and older) increased by 1.6 percentage points compared to the corresponding period of the previous year and became 53.2 percent, while the employment rate increased by 2.1 percentage points and amounted to 44.3 percent. The labour force participation rate in urban



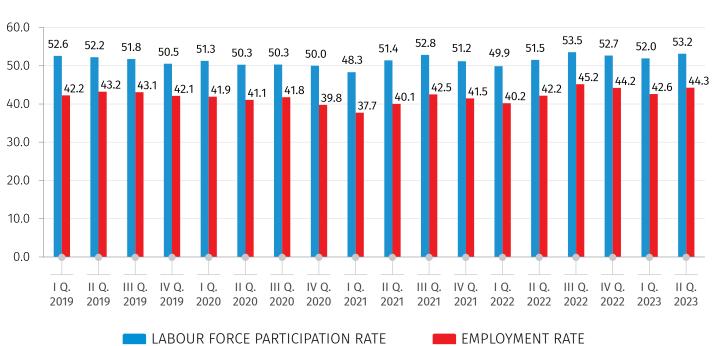


#### 18.08.2023

settlements increased by 1.0 percentage points, in rural settlements - by 2.4 percentage points compared to the previous year, while the employment rate increased in urban settlements by 2.1 percentage points, in rural areas - by 2.0 percentage points and equaled 44.9 and 43.4 percent, respectively.

The chart below presents the labour force participation rate and employment rate by quarters of 2019-2023 years.

CHART №2



#### LABOUR FORCE PARTICIPATION RATE AND EMPLOYMENT RATE

(%)

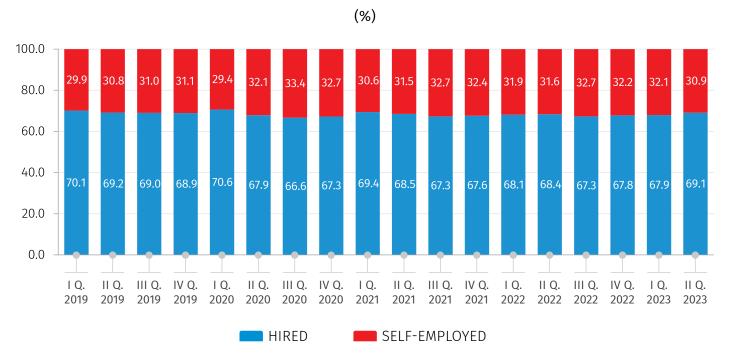
(2)



#### 18.08.2023

In the second quarter of 2023, compared to the corresponding period of the previous year, the share of hired employed in the total number of employed increased by 0.7 percentage points and equaled 69.1 percent.

The chart below presents the distribution of employed by status in employment for 2019-2023 years.



DISTRIBUTION OF EMPLOYED BY STATUS IN EMPLOYMENT

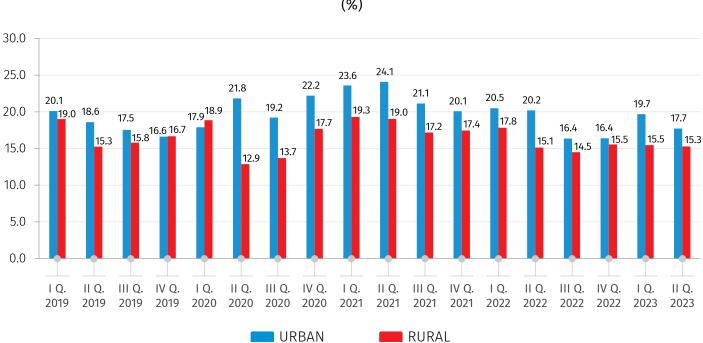




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In the II quarter of 2023, compared to the corresponding period of the previous year, the unemployment rate decreased in urban settlements by 2.5 percentage points, while in rural settlements it increased by 0.2 percentage points.

The chart below presents the unemployment rate in urban-rural areas and quarters of 2019-2023 years.



**UNEMPLOYMENT RATE BY URBAN-RURAL AREAS** 

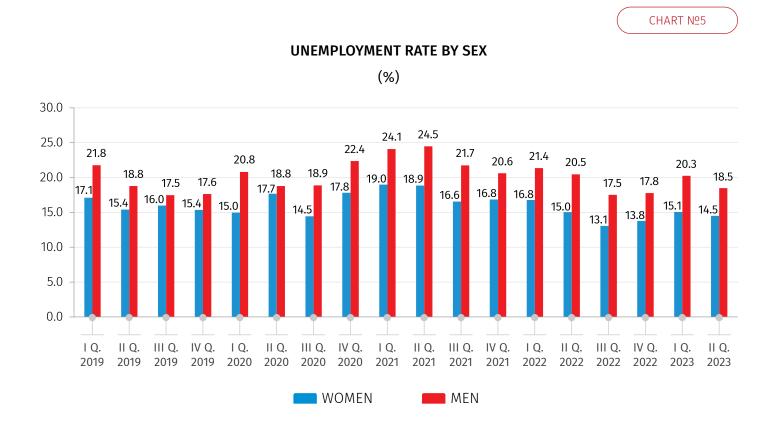
(%)



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Traditionally, the unemployment rate is higher for men than for women. In the II quarter of 2023, compared to the corresponding period of the previous year, this indicator decreased for women by 0.5 percentage points, while it decreased by 2.0 percentage points for men and equaled 14.5 and 18.5 percent, respectively.

The chart below presents the unemployment rate by sex and quarters of 2019-2023 years.

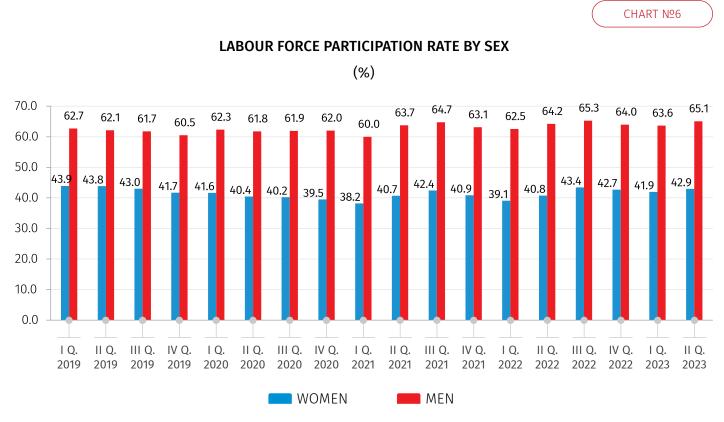




#### 18.08.2023

The labour force participation rate is higher for men than for women. In the II quarter of 2023, the indicator for women was 42.9 percent and for men – 65.1 percent. The labour force participation rate for women increased by 2.2 percentage points, while for men it increased by 0.9 percentage points, compared to the corresponding period of the previous year.

The chart below presents the labour force participation rate by sex and quarters of 2019-2023 years.

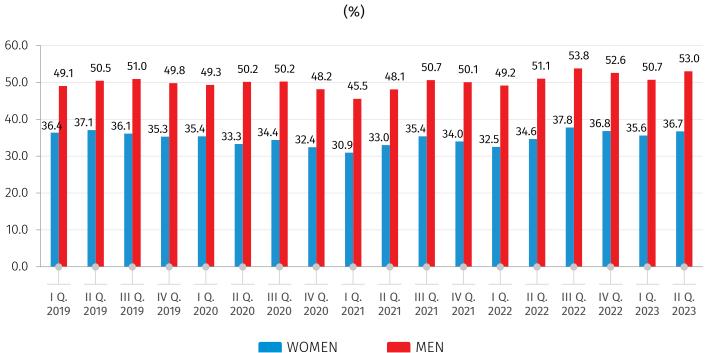




#### 18.08.2023

In the II quarter of 2023, the employment rate for women as well as for men increased by 2.1 and 2.0 percentage points, respectively compared to the corresponding period of the previous year.

The chart below illustrates the employment rate by sex and quarters of 2019-2023 years.



EMPLOYMENT RATE BY SEX

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