

**NATIONAL STATISTICS OFFICE OF GEORGIA**

**PRODUCER PRICE INDEX FOR INDUSTRIAL  
PRODUCTS IN GEORGIA**

**2023 JULY**



21.08.2023

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

JULY 2023

In July 2023, the Producer Price Index for Industrial Products increased by 0.5 percent compared to the previous month, while compared to July 2022 the index decrease amounted to 2.8 percent.

The prices for **products from mining and quarrying** decreased by 0.2 percent **compared to June 2023**, resulting in a -0.02 percentage point contribution to the overall monthly PPI change. Within the group a noteworthy price decrease was registered for crude petroleum and natural gas (-17.9 percent). In the same period the prices for **manufactured products** increased by 0.1 percent, contributing 0.06 percentage points to the monthly index change. Within the group a noteworthy price increase was registered for food products (0.7 percent). Besides, the prices increased for **electricity, gas, steam and air conditioning** by 4.5 percent, contributing 0.42 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 2.9 percent higher, contributing 0.19 percentage points to the overall annual index change. Within the group the prices were higher for the subgroup of other mining and quarrying products (17.2 percent);
- **Manufactured products:** the prices decreased by 3.4 percent, contributing -2.83 percentage points to the overall annual index decrease. There was a notable decrease in the prices for the following subgroups: chemicals and chemical products (-23.4 percent) and basic metals (-19.7 percent);
- **Electricity, gas, steam and air conditioning:** the annual price increase amounted to 0.7 percent, which contributed 0.01 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price decrease amounted to 6.0 percent, which contributed -0.17 percentage points to the annual index decline.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA JULY 2023

CODE	GROUPS	OVER JUNE 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JULY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>100.5</b>	<b>0.49</b>	<b>97.2</b>	<b>-2.79</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>99.8</b>	<b>-0.02</b>	<b>102.9</b>	<b>0.19</b>
05	Coal and lignite	98.5	0.00	99.7	0.00
06	Crude petroleum and natural gas	82.1	-0.02	53.8	-0.08
07	Metal ores	99.7	-0.02	101.2	0.06
08	Other mining and quarrying products	102.3	0.02	117.2	0.21
<b>C</b>	<b>Manufactured products</b>	<b>100.1</b>	<b>0.06</b>	<b>96.6</b>	<b>-2.83</b>
10	Food products	100.7	0.18	102.3	0.77
11	Beverages	100.6	0.11	100.6	0.11
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	102.1	0.01	94.4	-0.02
14	Wearing apparel	98.7	-0.03	110.7	0.21
15	Leather and related products	104.0	0.02	101.8	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	100.2	0.00	93.2	-0.05
17	Paper and paper products	100.4	0.00	84.6	-0.15
18	Printing and recording services	109.5	0.08	109.0	0.07
19	Coke and refined petroleum products	104.7	0.02	62.9	-0.17
20	Chemicals and chemical products	100.6	0.02	76.6	-0.96
21	Basic pharmaceutical products and pharmaceutical preparations	97.9	-0.03	77.6	-0.40
22	Rubber and plastic products	98.2	-0.04	90.3	-0.25
23	Other non-metallic mineral products	99.6	-0.03	102.5	0.20
24	Basic metals	98.0	-0.22	80.3	-1.98

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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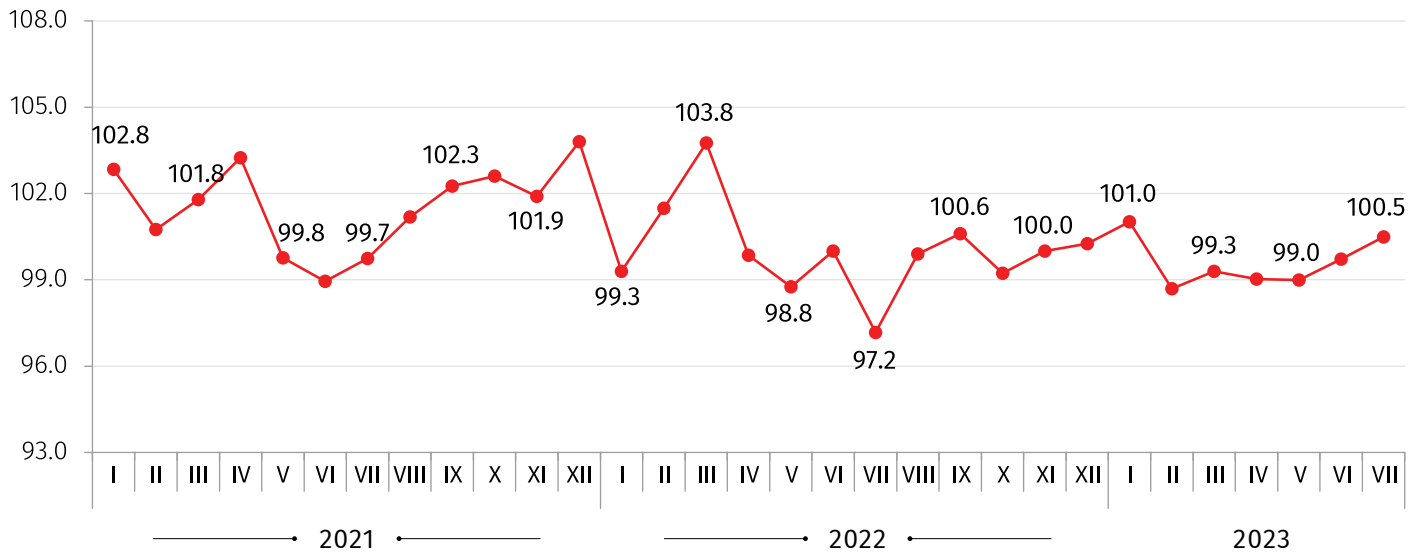
CODE	GROUPS	OVER JUNE 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JULY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	100.2	0.01	85.7	-0.38
27	Electrical equipment	91.4	-0.04	101.0	0.04
28	Machinery and equipment n.e.c.	100.0	0.00	95.2	-0.01
30	Other transport equipment	101.0	0.00	101.9	0.00
31	Furniture	101.2	0.01	109.0	0.09
32	Other manufactured goods	101.4	0.00	109.9	0.02
33	Repair and installation services of machinery and equipment	100.0	0.00	101.6	0.01
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>104.5</b>	<b>0.42</b>	<b>100.7</b>	<b>0.01</b>
35	Electricity, gas, steam and air conditioning	104.5	0.42	100.7	0.01
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>100.9</b>	<b>0.03</b>	<b>94.0</b>	<b>-0.17</b>
36	Natural water, water treatment and supply services	100.0	0.00	100.0	0.00
38	Waste collection, treatment and disposal services; materials recovery services	102.6	0.03	84.0	-0.17

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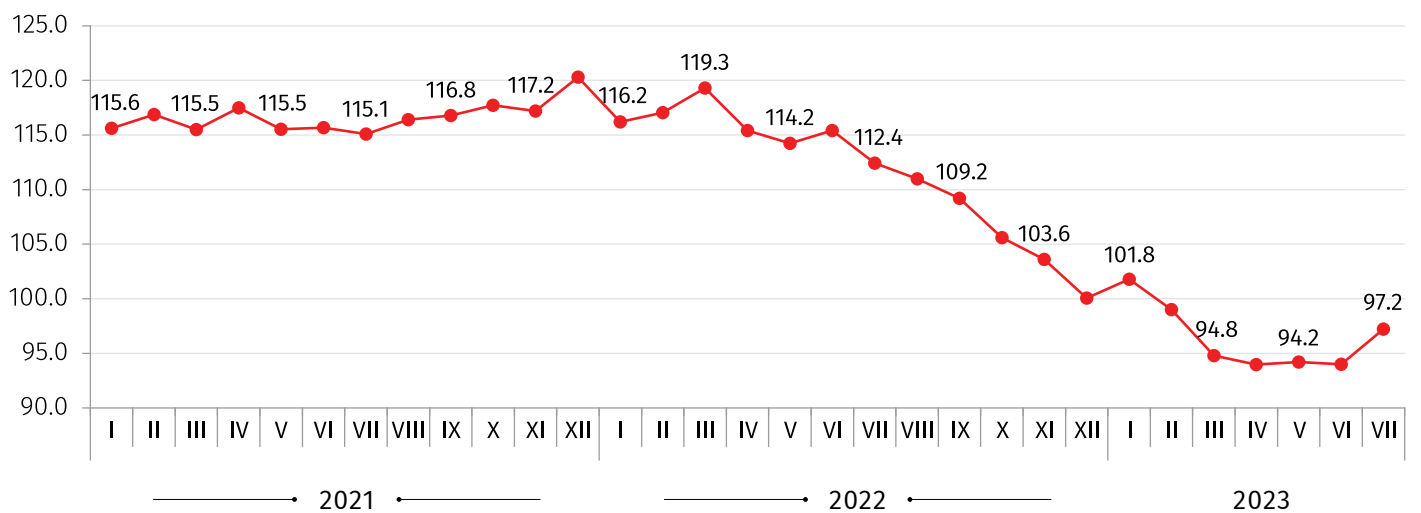
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## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (PREVIOUS MONTH=100)



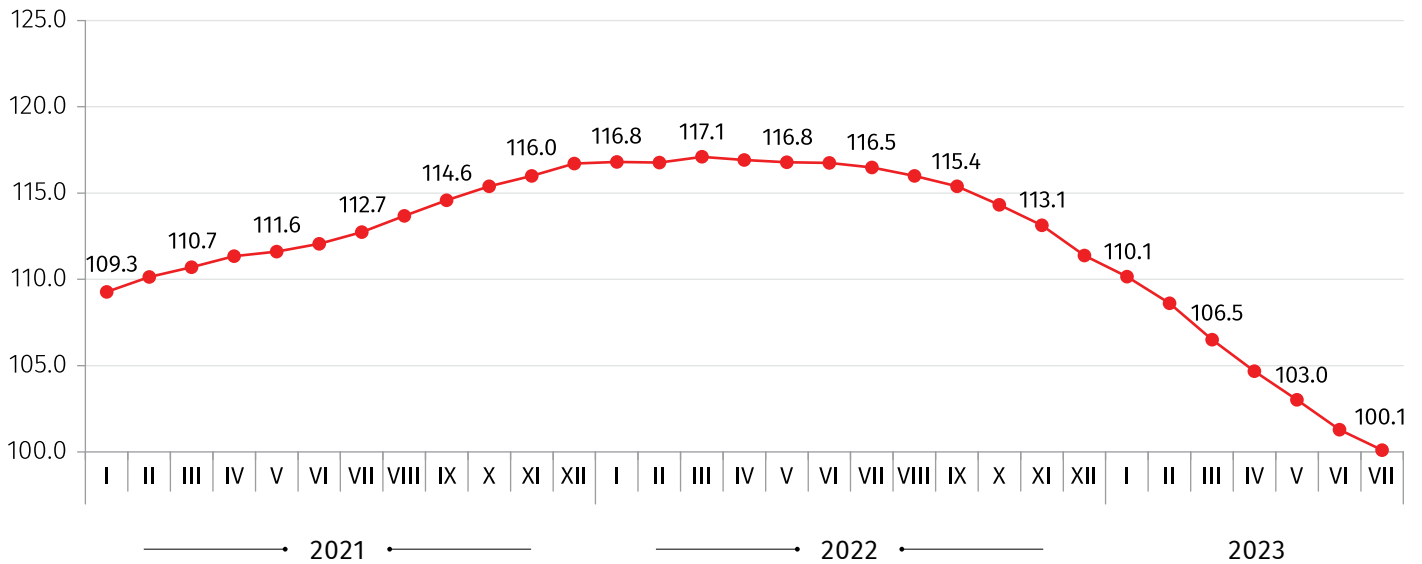
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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