

NATIONAL STATISTICS OFFICE OF GEORGIA

21.08.2023

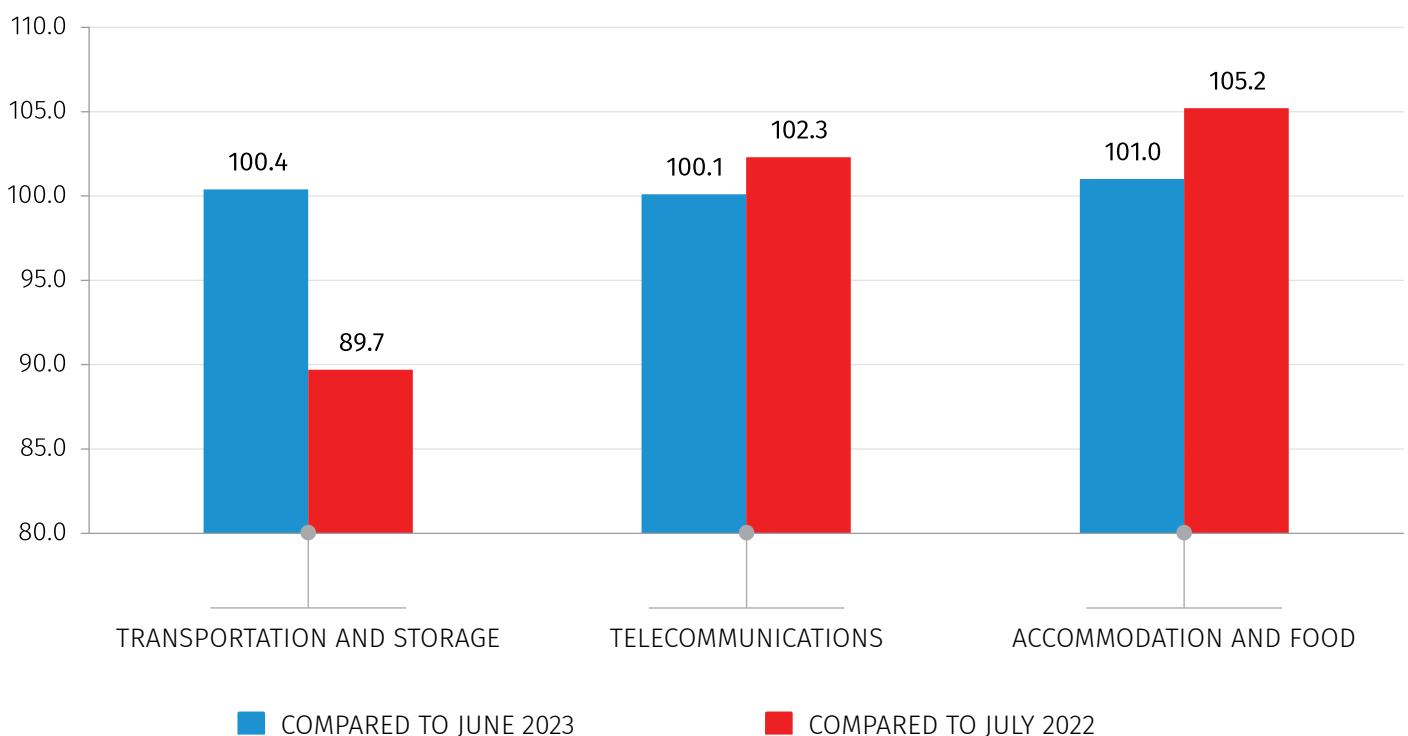
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JULY 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.4 percent compared to the previous month and decreased by 10.3 percent compared to July 2022;
- **Producer Price Index for Telecommunication Services** increased by 0.1 percent compared to the previous month, while the overall annual index went up by 2.3 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 1.0 percent compared to the previous month, while the overall annual index increased by 5.2 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.4 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 3.3 percent. Also, the prices were 1.4 percent higher for warehousing and support services for transportation.

Compared to July 2022 the overall index decreased by 10.3 percent. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 37.6 percent. Along with this, the prices for land transport services and transport services via pipelines increased by 1.5 percent, while the prices for warehousing and support services for transportation increased by 4.0 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in July 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	89.7	-10.26
49	Land transport services and transport services via pipelines	101.5	1.00
50	Water transport services	59.4	-1.09
51	Air transport services	62.4	-10.27
52	Warehousing and support services for transportation	104.0	0.11

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.1 percent **compared to the previous month**. In the mentioned period the prices went up for wired telecommunications services by 0.1 percent and for other telecommunications services prices increased by 0.3 percent.

The overall index went up by 2.3 percent **compared to the same month of the previous year**. In the mentioned period the prices went up for wired telecommunications services by 3.7 percent and for other telecommunications services the prices increased by 2.6 percent.

The following table presents the Producer Price Index for Telecommunication Services in July 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	102.3	2.27
61.1	Wired telecommunications services	103.7	2.18
61.9	Other telecommunications services	102.6	0.09

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 1.0 percent **compared to the previous month**. The prices were higher for accommodation services by 0.9 percent. Moreover, the prices for food and beverage serving services increased by 1.2 percent.

The overall index posted a 5.2 percent increase **compared to July 2022**. The prices increased by 1.7 percent for accommodation services and by 11.4 percent for food and beverage serving services.

The following table presents the Producer Price Index for Accommodation and Food Services in July 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	105.2	5.24
55	Accommodation services	101.7	0.26
56	Food and beverage serving services	111.4	4.98

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge