

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2023 QUARTER II
(PRELIMINARY)



08.09.2023

FOREIGN DIRECT INVESTMENTS

Q2 2023

(PRELIMINARY)

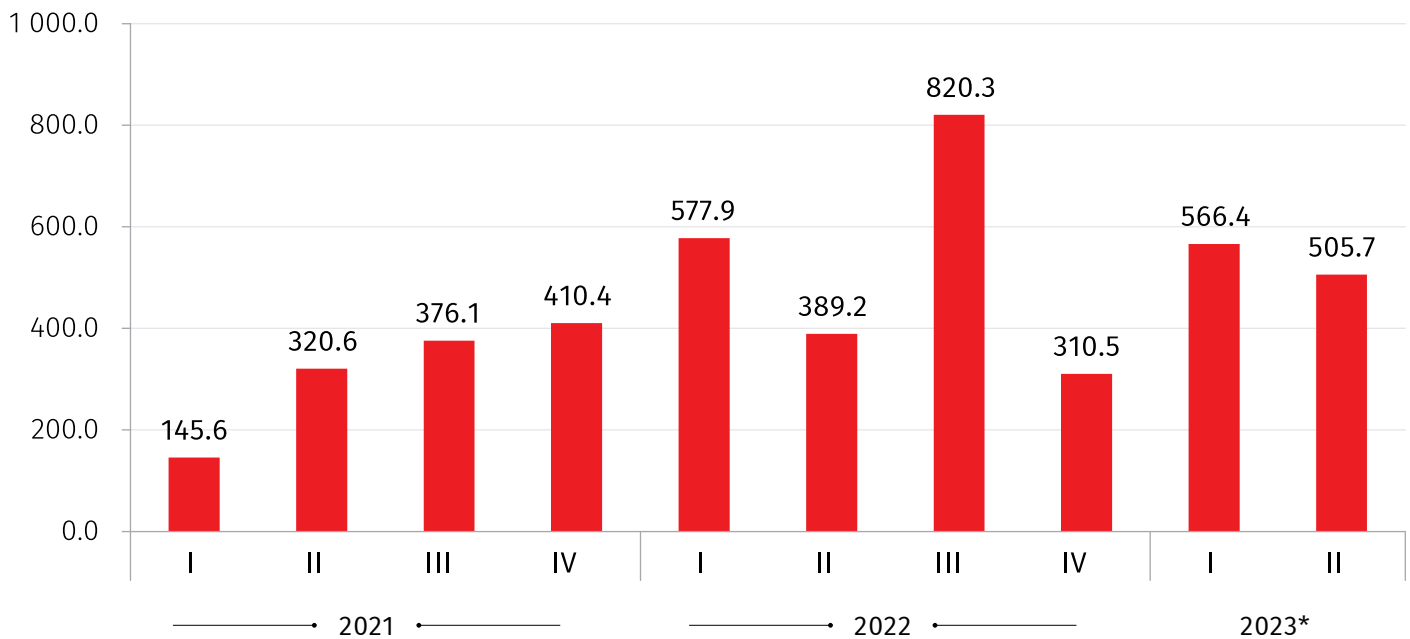
The foreign direct investments (FDI) in Georgia amounted to USD 505.7 million in Q2 2023 (preliminary data), up 29.9 percent from the adjusted data of Q2 2022.

The chart below shows dynamics of FDI during 2021-2023.

CHART №1

FDI IN GEORGIA IN 2021-2023

(MILLION US DOLLARS)



*Preliminary data.

DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	318.4	249.7	406.4	379.5	1 354.1
2020	175.8	247.4	295.8	-123.7	595.3
2021	145.6	320.6	376.1	410.4	1 252.7
2022	577.9	389.2	820.3	310.5	2 097.9
2023*	566.4	505.7			1 072.2

*Preliminary data.

Equity is down 23.3 percent from the adjusted data of Q2 2022 and amounted to USD 72.9 million which is 14.4 percent of the total foreign direct investment and reinvestment amounted to USD 422.5 million. The share of reinvestment is 83.5 percent of total FDI.

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TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2021-2023
(MILLION US DOLLARS)

	2021				TOTAL	2022				TOTAL	2023*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	145.6	320.6	376.1	410.4	1 252.7	577.9	389.2	820.3	310.5	2 097.9	566.4	505.7
of which:												
Equity	31.3	40.3	44.5	105.4	221.6	262.0	95.1	235.0	104.7	696.8	340.2	72.9
Reinvestment of earnings [^]	73.5	251.9	294.1	152.5	772.0	313.2	265.6	469.8	329.7	1 378.4	190.6	422.5
Debt instruments ^{^^}	40.8	28.5	37.5	152.4	259.2	2.6	28.5	115.5	-123.9	22.7	35.7	10.3

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q2 2023 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q2 2023
(MILLION US DOLLARS)

	2021				TOTAL	2022				TOTAL	2023*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	145.6	320.6	376.1	410.4	1 252.7	577.9	389.2	820.3	310.5	2 097.9	566.4	505.7
of which:												
United Kingdom	89.9	123.6	60.4	331.8	605.7	89.7	67.2	124.1	156.0	437.0	-25.8	168.3
Türkiye	28.9	30.9	76.0	-35.4	100.4	50.5	20.5	35.7	-51.5	55.1	71.9	71.0
Netherlands	9.8	59.0	64.7	13.0	146.4	50.6	56.7	59.1	29.8	196.2	265.1	62.7
Czech Republic	13.6	30.7	35.6	0.9	80.8	5.6	25.8	24.1	29.0	84.5	-7.9	55.6
Malta	-13.6	7.7	14.7	-11.6	-2.8	12.0	5.4	9.3	12.3	39.0	5.2	36.7
Russia	42.6	12.5	18.9	8.4	82.4	-8.3	16.2	48.8	51.4	108.1	28.3	28.1
United States	-59.0	4.8	32.1	41.1	18.9	36.1	10.4	66.5	63.4	176.5	55.9	15.5
United Arab Emirates	12.1	5.3	12.1	1.7	31.3	13.9	15.2	7.4	-8.5	28.0	8.4	11.7
Japan	7.6	24.6	-11.4	-16.5	4.3	5.1	43.0	24.5	-13.9	58.7	63.2	10.5
Azerbaijan	-5.3	1.5	4.3	3.0	3.4	5.7	-4.0	-4.2	4.2	1.7	-7.5	9.1
Other countries	19.0	20.1	68.8	74.0	182.0	317.0	132.9	425.0	38.3	913.1	109.5	36.5

*Preliminary data.

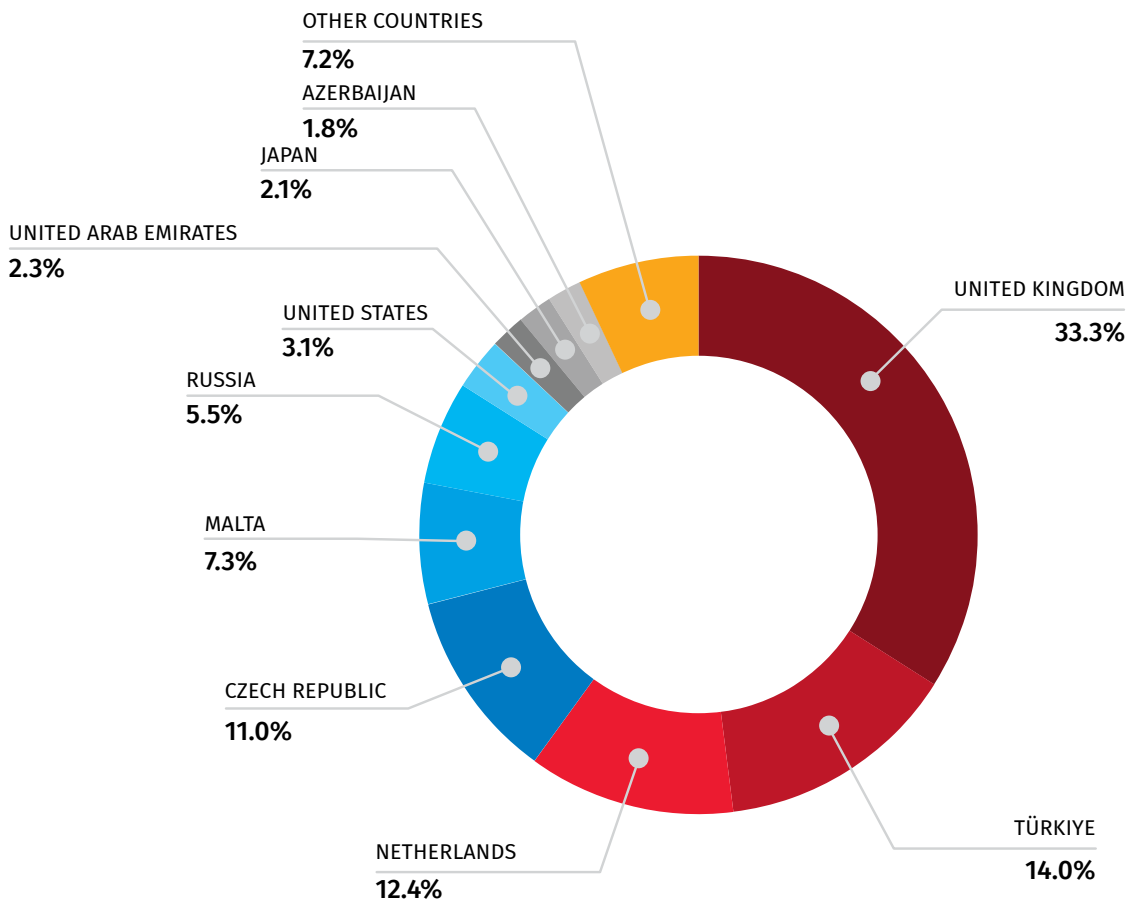
The United Kingdom reaching USD 168.3 million in Q2 2023 (33.3 percent) was the major foreign direct investor country. Türkiye was the second with USD 71.0 million (14.0 percent), followed by Netherlands with USD 62.7 million (12.4 percent). The share of the 5 largest investor countries is 78.0 percent of the total investment.

FDI by major foreign direct investor countries is shown in Chart №2.

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CHART №2

FDI BY MAJOR INVESTOR COUNTRIES
IN Q2 2023*



*Preliminary data.

FDI by major economic sectors in Q2 2023 is shown in table №4.

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TABLE №4

FDI BY ECONOMIC SECTORS IN 2021-2023
(MILLION US DOLLARS)

	2021				TOTAL	2022				TOTAL	2023*	
	I	II	III	IV		I	II	III	IV		I	II
Total	145.6	320.6	376.1	410.4	1 252.7	577.9	389.2	820.3	310.5	2 097.9	566.4	505.7
of which:												
Financial and insurance activities	98.7	148.8	91.1	133.5	472.1	117.8	60.5	159.9	199.8	538.0	6.0	255.7
Energy	40.7	67.0	117.7	-39.7	185.7	30.2	73.8	43.5	-17.9	129.6	64.8	137.2
Manufacturing	22.6	53.1	50.3	7.5	133.5	34.4	48.4	41.5	9.7	134.0	226.7	35.6
Trade	47.1	50.2	22.1	22.3	141.7	45.8	88.7	70.4	-15.5	189.4	90.7	34.9
Real estate activities	19.7	12.1	-9.8	23.2	45.2	78.8	55.5	215.7	16.4	366.5	14.2	13.2
Information and communication	-62.8	4.1	21.3	33.1	-4.4	15.3	-2.6	64.3	63.9	140.9	42.4	10.6
Transport	-3.9	-18.0	27.3	-2.2	3.2	25.2	14.3	35.1	15.5	90.1	43.3	10.1
Arts, entertainment and recreation	-9.5	10.9	15.7	214.7	231.7	4.4	11.7	142.0	7.9	165.9	15.7	6.7
Education	1.2	3.2	7.0	3.9	15.3	1.8	2.9	3.1	4.6	12.4	3.4	6.1
Administrative activities	-0.1	2.3	6.1	3.2	11.5	-1.1	1.4	2.6	2.7	5.6	-2.6	4.3
Other sectors	-8.1	-13.0	27.4	10.9	17.2	225.3	34.6	42.2	23.5	325.5	61.9	-8.6

*Preliminary data.

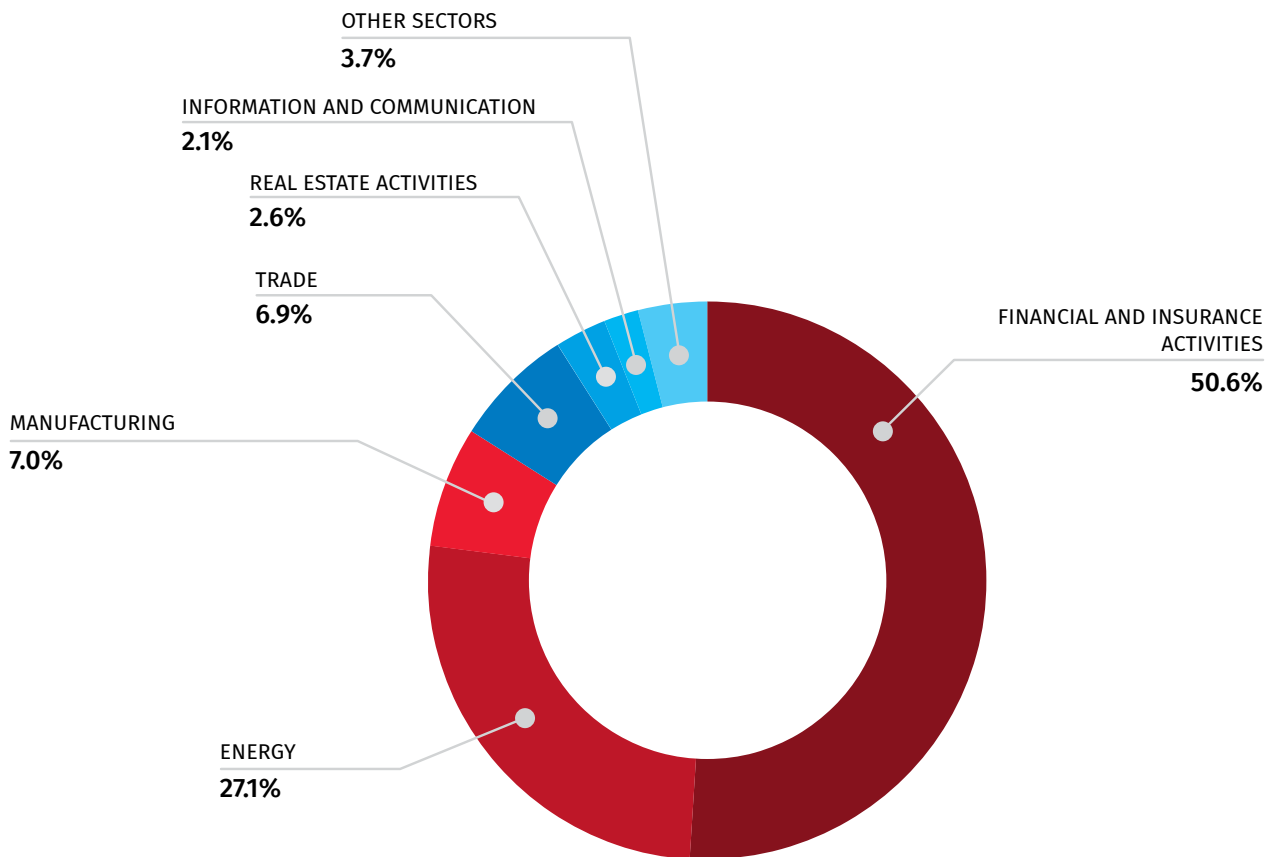
The largest share of FDI was registered in the financial and insurance activities sector, reaching USD 255.7 million (50.6 percent) in Q2 2023, energy sector was the second with USD 137.2 million (27.1 percent), followed by the manufacturing sector with USD 35.6 million (7.0 percent).

FDI in Q2 2023 by major economic sectors is shown in Chart №3.

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS
IN Q2 2023*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

08.09.2023

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2024 that may affect some changes in the existing dynamic sets.

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