

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA**

## **2023 AUGUST**



20.09.2023

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

AUGUST 2023

In August 2023, the Producer Price Index for Industrial Products decreased by 0.6 percent compared to the previous month, while compared to August 2022 the index decrease amounted to 3.3 percent.

The prices for **products from mining and quarrying** increased by 0.04 percent **compared to July 2023**. In the same period the prices for **manufactured products** decreased by 0.8 percent, contributing -0.66 percentage points to the monthly index change. Within the group a noteworthy price decrease was registered for food products (-2.2 percent). Besides, the prices increased for **electricity, gas, steam and air conditioning** by 0.9 percent, contributing 0.08 percentage points to the monthly index change.

**The annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 1.5 percent higher, contributing 0.1 percentage points to the overall annual index change. Within the group the prices were higher for the subgroup of other mining and quarrying products (14.2 percent);
- **Manufactured products:** the prices decreased by 3.6 percent, contributing -2.93 percentage points to the overall annual index decrease. There was a notable decrease in the prices for the following subgroups: chemicals and chemical products (-26.5 percent) and basic metals (-15.5 percent);
- **Electricity, gas, steam and air conditioning:** the annual price decrease amounted to 3.0 percent, which contributed -0.27 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price decrease amounted to 5.9 percent, which contributed -0.17 percentage points to the annual index decline.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA AUGUST 2023

CODE	GROUPS	OVER JULY 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER AUGUST 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>99.4</b>	<b>-0.60</b>	<b>96.7</b>	<b>-3.27</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>100.0</b>	<b>0.00</b>	<b>101.5</b>	<b>0.10</b>
05	Coal and lignite	103.8	0.00	92.3	-0.01
06	Crude petroleum and natural gas	120.1	0.02	69.9	-0.05
07	Metal ores	99.6	-0.02	99.7	-0.01
08	Other mining and quarrying products	99.8	0.00	114.2	0.18
<b>C</b>	<b>Manufactured products</b>	<b>99.2</b>	<b>-0.66</b>	<b>96.4</b>	<b>-2.93</b>
10	Food products	97.8	-0.55	99.5	0.07
11	Beverages	99.9	-0.02	100.3	0.06
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	100.3	0.00	94.9	-0.02
14	Wearing apparel	100.1	0.00	100.5	0.01
15	Leather and related products	99.9	0.00	101.2	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	102.0	0.02	95.3	-0.03
17	Paper and paper products	99.3	-0.01	83.7	-0.16
18	Printing and recording services	98.3	-0.01	114.6	0.11
19	Coke and refined petroleum products	104.6	0.02	80.4	-0.06
20	Chemicals and chemical products	97.9	-0.07	73.5	-1.08
21	Basic pharmaceutical products and pharmaceutical preparations	105.9	0.09	93.3	-0.12
22	Rubber and plastic products	101.0	0.02	94.3	-0.13
23	Other non-metallic mineral products	100.3	0.02	104.0	0.34
24	Basic metals	98.5	-0.17	84.5	-1.65

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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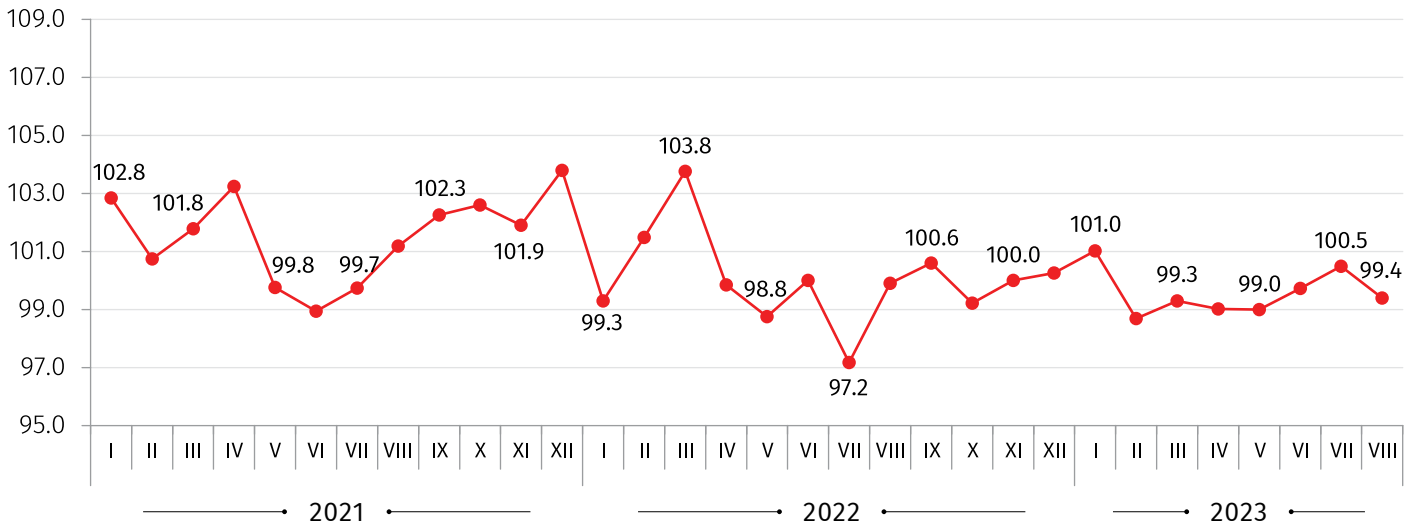
CODE	GROUPS	OVER JULY 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER AUGUST 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	100.1	0.00	86.5	-0.36
27	Electrical equipment	99.8	0.00	95.5	0.00
28	Machinery and equipment n.e.c.	101.6	0.00	97.1	0.00
30	Other transport equipment	99.5	0.00	101.4	0.00
31	Furniture	99.3	-0.01	108.4	0.09
32	Other manufactured goods	99.8	0.00	99.6	0.00
33	Repair and installation services of machinery and equipment	100.0	0.00	101.6	0.01
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>100.9</b>	<b>0.08</b>	<b>97.0</b>	<b>-0.27</b>
35	Electricity, gas, steam and air conditioning	100.9	0.08	97.0	-0.27
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>99.2</b>	<b>-0.02</b>	<b>94.1</b>	<b>-0.17</b>
36	Natural water, water treatment and supply services	100.0	0.00	100.0	0.00
38	Waste collection, treatment and disposal services; materials recovery services	97.9	-0.02	84.5	-0.17

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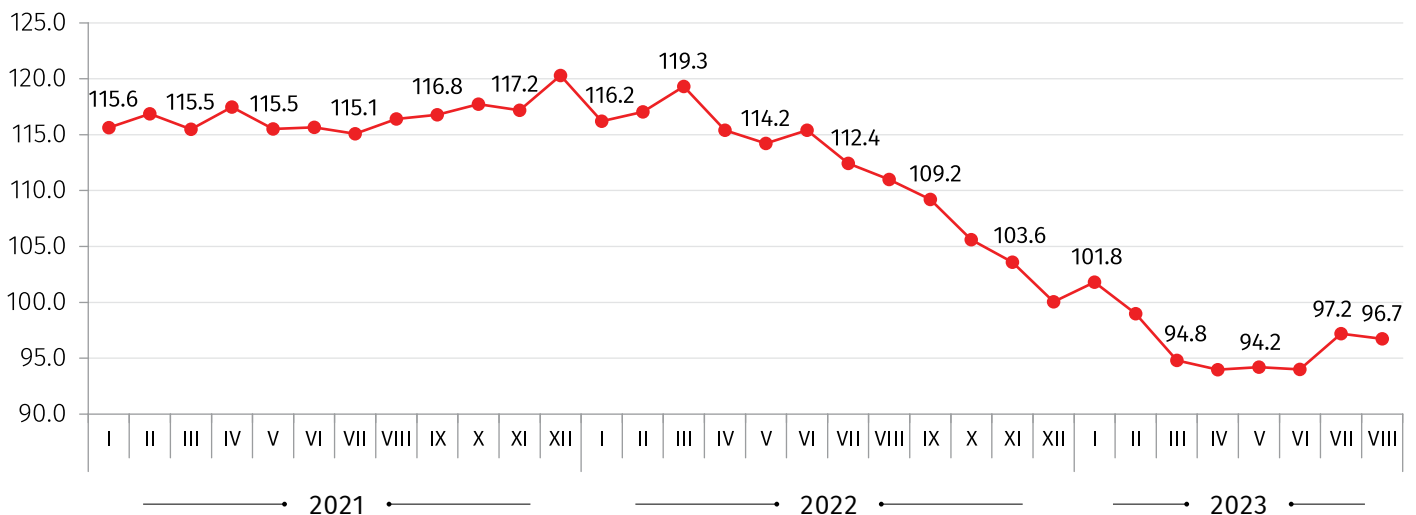
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## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (PREVIOUS MONTH=100)



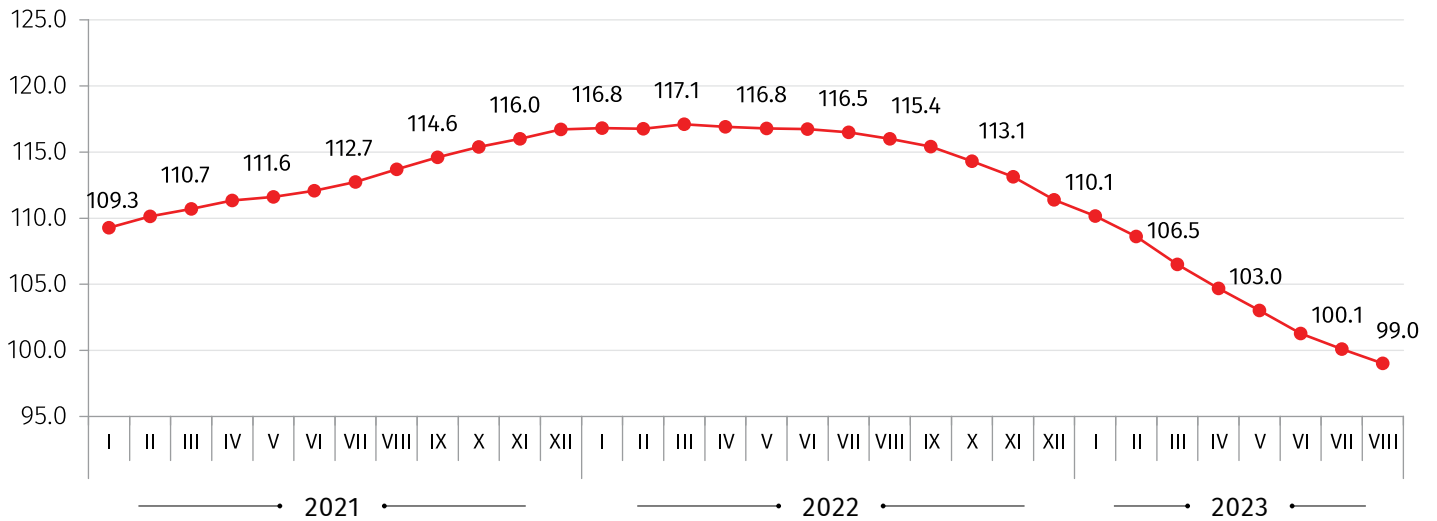
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



#### CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)