

20.09.2023

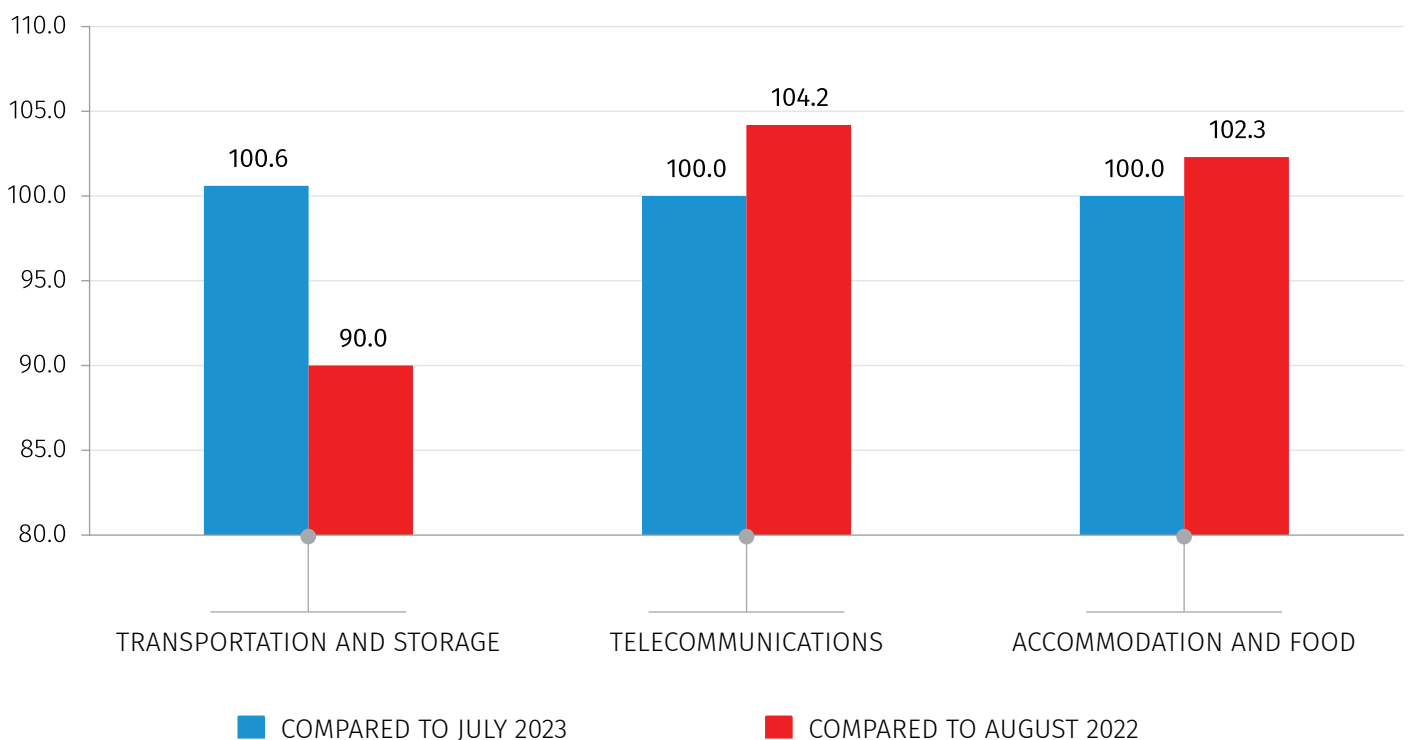
## PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

AUGUST 2023

### KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.6 percent compared to the previous month and decreased by 10.0 percent compared to August 2022;
- **Producer Price Index for Telecommunication Services** decreased by 0.01 percent compared to the previous month, while the overall annual index went up by 4.2 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.03 percent compared to the previous month, while the overall annual index increased by 2.3 percent.

### PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX  
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.6 percent **compared to the previous month**. In the mentioned period the prices increased by 3.2 percent for the group of air transport services. Along with this, the prices increased for land transport services and transport services via pipelines by 0.2 percent. Also, the prices were 0.7 percent lower for warehousing and support services for transportation.

**Compared to August 2022** the overall index decreased by 10.0 percent. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 36.1 percent. Along with this, the prices for land transport services and transport services via pipelines increased by 1.5 percent, while the prices for warehousing and support services for transportation increased by 1.8 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in August 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>H</b>	<b>TOTAL</b>	<b>90.0</b>	<b>-10.01</b>
49	Land transport services and transport services via pipelines	101.5	1.02
50	Water transport services	59.4	-1.09
51	Air transport services	63.9	-10.02
52	Warehousing and support services for transportation	101.8	0.07

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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### PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.01 percent **compared to the previous month**. In the mentioned period the prices went down for other telecommunications services by 0.2 percent.

The overall index went up by 4.2 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services increased by 7.3 percent and for other telecommunications services the prices decreased by 0.4 percent.

The following table presents the Producer Price Index for Telecommunication Services in August 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	104.2	4.22
61.1	Wired telecommunications services	107.3	4.23
61.9	Other telecommunications services	99.6	-0.01

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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## PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.03 percent **compared to the previous month**. The prices were lower for accommodation services by 0.1 percent. Moreover, the prices for food and beverage serving services increased by 0.1 percent.

The overall index posted a 2.3 percent increase **compared to August 2022**. The prices increased by 8.6 percent for food and beverage serving services and decreased by 1.4 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in August 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	102.3	2.31
55	Accommodation services	98.6	-1.52
56	Food and beverage serving services	108.6	3.83

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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