

NATIONAL STATISTICS OFFICE OF GEORGIA

RESULTS OF SURVEY ENTERPRISES ENGAGED FINANCIAL ACTIVITIES

2022



17.10.2023

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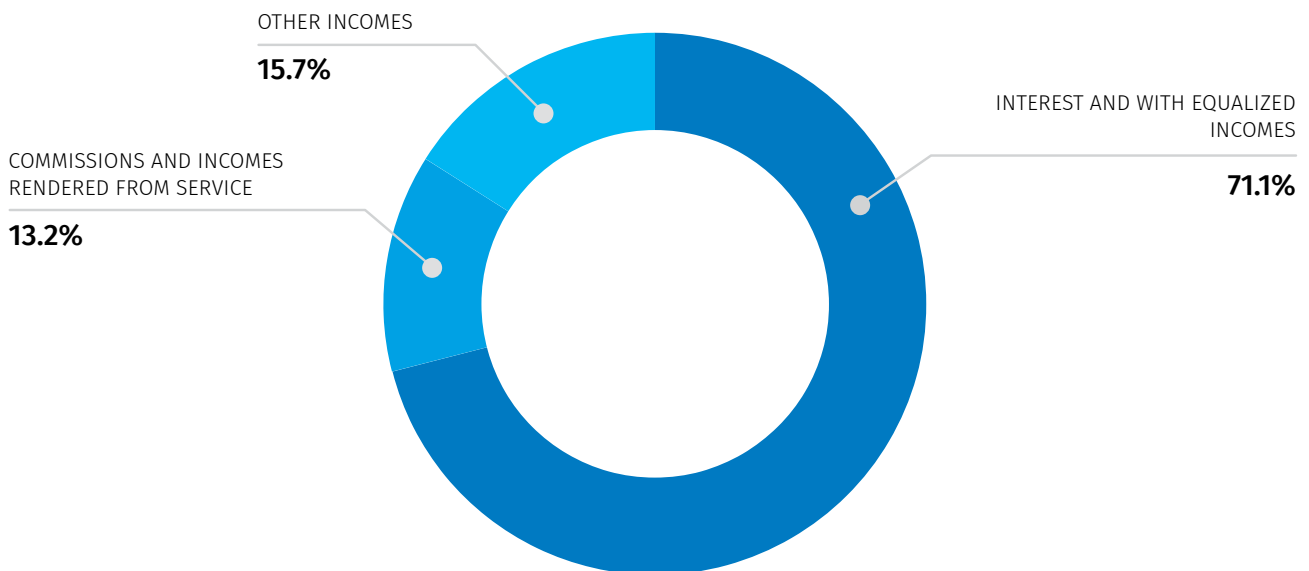
(2022)

In 2022 year revenue of enterprises engaged in financial services¹ amounted to 9 039.0 mln. GEL. The largest part of the revenue (71.1 %) was attributable to interest and other similar income, while revenue from commission fees reached 13.2% of the total revenue, and the remaining 15.7% were comprised by other revenues.

The chart below shows the revenue structure of enterprises engaged in financial services in 2022:

CHART №1

ENTERPRISES ENGAGED IN FINANCIAL SERVICES ACTIVITIES
INCOMES STRUCTURE IN 2022



¹ Statistical classification of economic activities (NACE 2; division - 64; 66)

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By the end of 2022 year, cash held by enterprises engaged in financial services amounted to 3 048.9 mln. GEL.

For the same period fixed and non-produced assets balance sheet value reached 2 201.8 mln. GEL.

In 2022 year, average number of employees of enterprises engaged in financial services equaled to 41.8 thousand, of which 60.0 percent were female.

In 2022 year earned premium² of insurance companies amounted to 826.8 mln. GEL, of which 40.0 percent is attributable to medical (health) insurance, 13.7 percent – on property insurance, 8.9 percent – to life insurance, 7.4 percent – to motor third party liability, 1.7 percent – to accident insurance, the rest (28.3 percent) is allocated to other types of insurance.

In 2022 year incurred claims incurred by insurance companies amounted to 475.2 mln. GEL, of which 57.7 percent is assigned to medical (health) insurance, 6.2 percent – to life insurance, 4.9 percent – to motor third party liability, 4.7 percent - to property insurance, 0.3 percent - to accident insurance, the rest (26.2 percent) is allocated to other types of insurance.

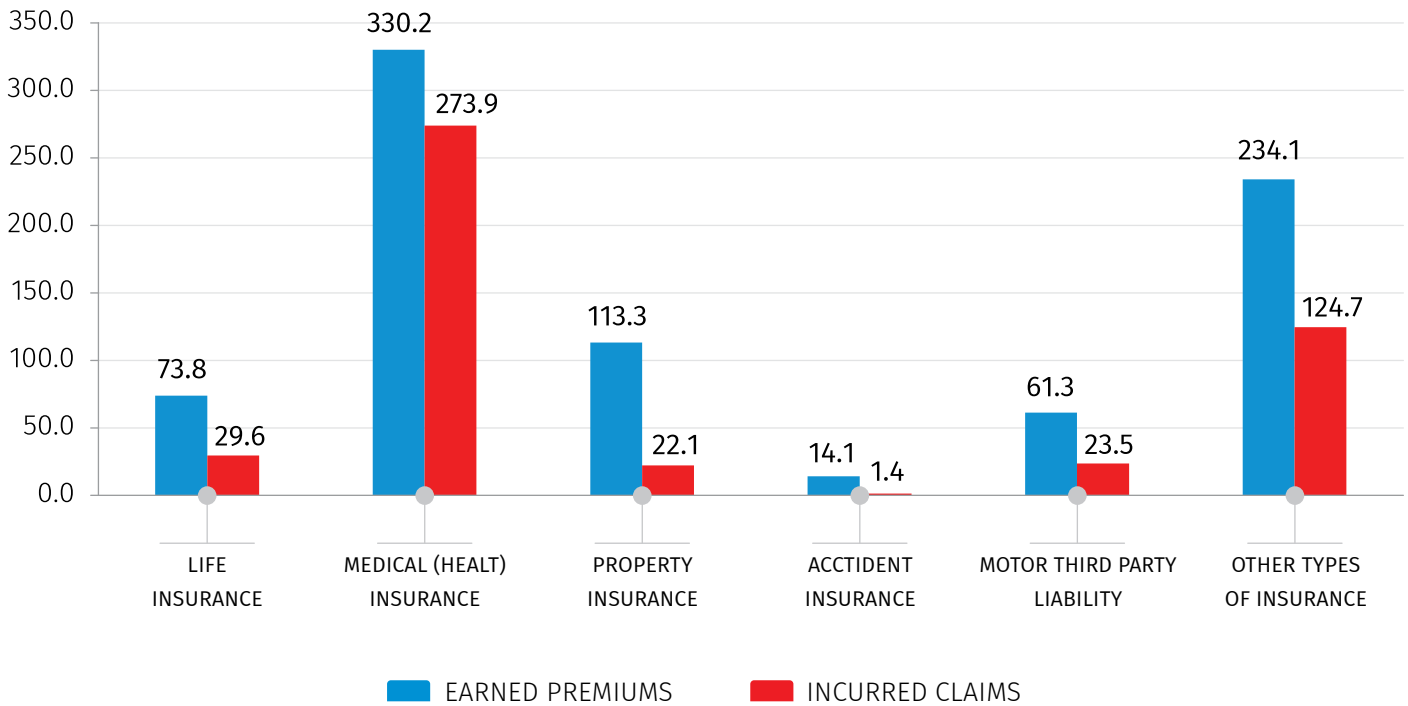
The chart below shows earned premium and incurred claims of insurance companies in 2022 year by categories of insurance:

² Source: Insurance State Supervision Service of Georgia

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CHART №2

**EARNED PREMIUMS AND INCURRED CLAIMS, 2022,
(MLN.GEL)**



National Statistics Office of Georgia

CONTACT PERSONS:

Tinatini Ksovreli, Tel.: 2 36 72 10 (217), E-mail: tksovreli@geostat.ge

Mariam Kavelashvili, Tel.: 2 36 72 10 (020), E-mail: mkavelashvili@geostat.ge