

20.10.2023

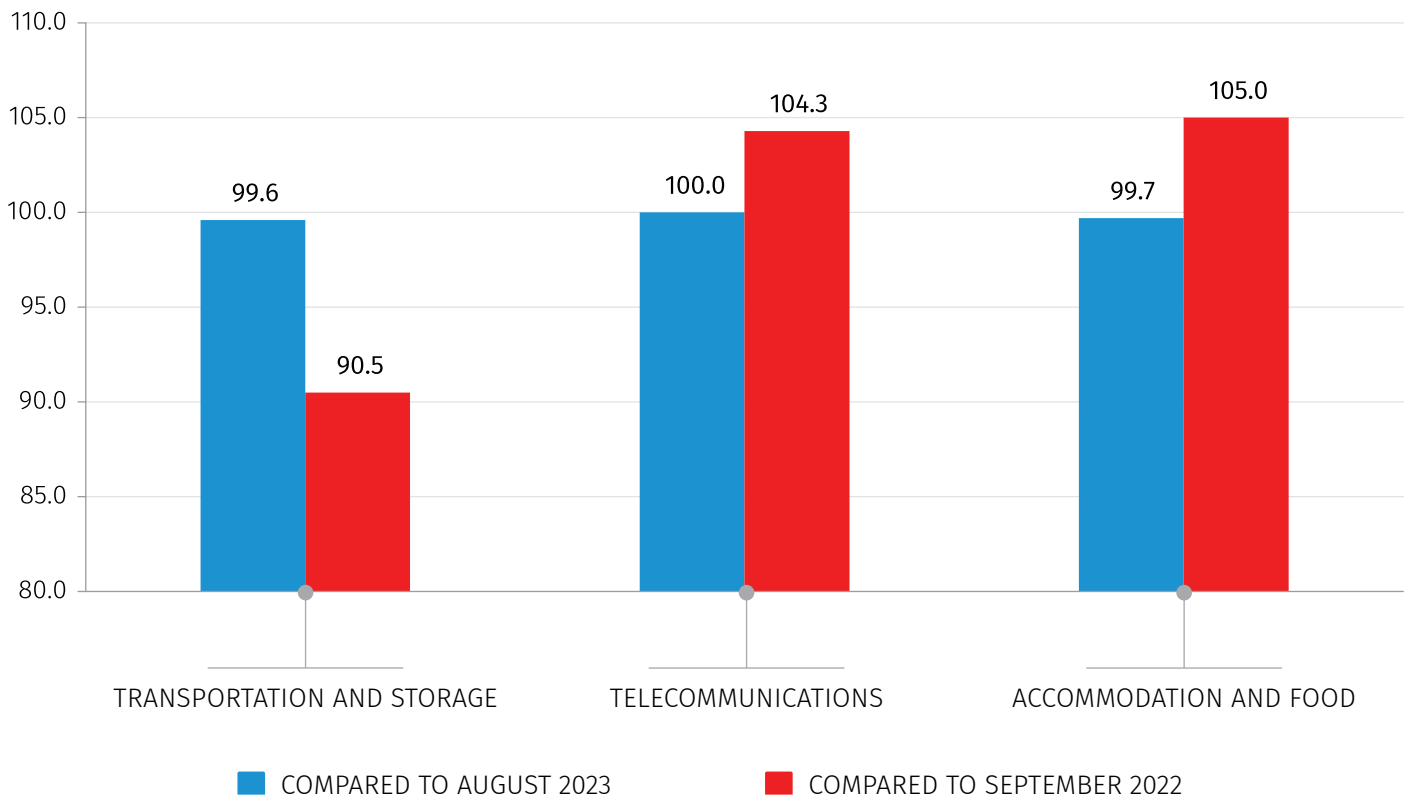
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

SEPTEMBER 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.4 percent compared to the previous month and by 9.5 percent compared to September 2022;
- **Producer Price Index for Telecommunication Services** increased by 0.02 percent compared to the previous month, while the overall annual index went up by 4.3 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.3 percent compared to the previous month, while the overall annual index increased by 5.0 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX  
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.4 percent **compared to the previous month**. In the mentioned period the prices decreased by 4.1 percent for the group of air transport services. Along with this, the prices decreased for warehousing and support services for transportation by 1.7 percent. Also, the prices were 0.3 percent higher for land transport services and transport services via pipelines.

**Compared to September 2022** the overall index decreased by 9.5 percent. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 34.7 percent. Along with this, the prices for warehousing and support services for transportation increased by 0.7 percent, while the prices for land transport services and transport services via pipelines increased by 0.5 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in September 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>H</b>	<b>TOTAL</b>	<b>90.5</b>	<b>-9.54</b>
49	Land transport services and transport services via pipelines	100.5	0.38
50	Water transport services	59.4	-1.10
51	Air transport services	65.3	-8.86
52	Warehousing and support services for transportation	100.7	0.05

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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### PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.02 percent **compared to the previous month**. In the mentioned period the prices went up for other telecommunications services by 0.7 percent.

The overall index went up by 4.3 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services increased by 7.3 percent and for other telecommunications services by 1.1 percent.

The following table presents the Producer Price Index for Telecommunication Services in September 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	104.3	4.27
61.1	Wired telecommunications services	107.3	4.23
61.9	Other telecommunications services	101.1	0.04

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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## PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.3 percent **compared to the previous month**. The prices were lower for accommodation services by 1.5 percent. Moreover, the prices for food and beverage serving services increased by 0.9 percent.

The overall index posted a 5.0 percent increase **compared to September 2022**. The prices increased by 8.2 percent for food and beverage serving services and by 3.1 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in September 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	105.0	5.04
55	Accommodation services	103.1	1.16
56	Food and beverage serving services	108.2	3.87

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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