

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2023 OCTOBER



NATIONAL STATISTICS OFFICE OF GEORGIA

03.11.2023

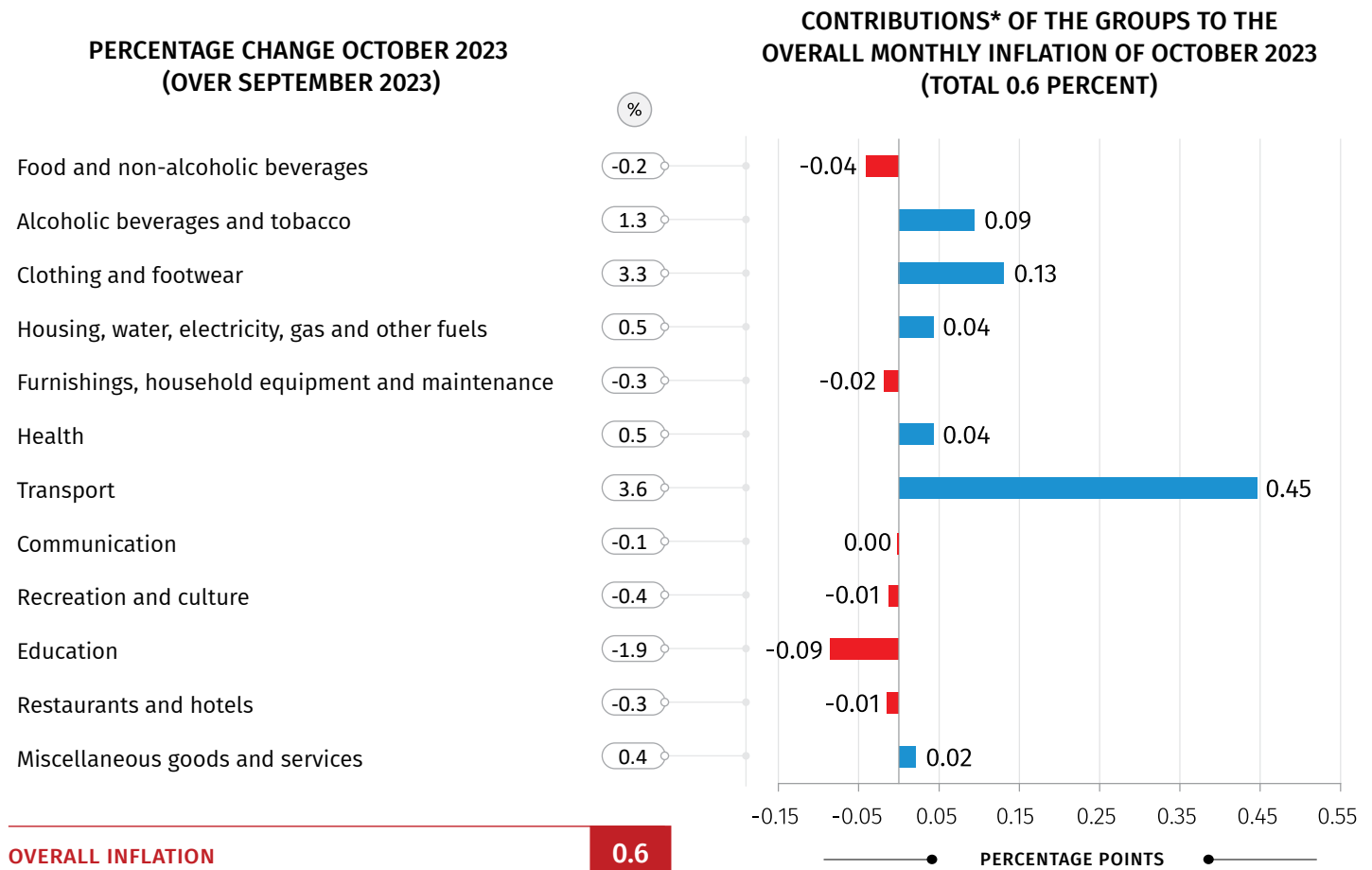
INFLATION RATE IN GEORGIA

OCTOBER 2023

In October 2023 the Consumer Price Index increased by 0.6 percent compared to the previous month, while the annual inflation rate amounted to 0.8 percent.

With regard to the annual core inflation¹, the prices increased by 2.4 percent, while the annual core inflation without tobacco² amounted to 2.1 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

03.11.2023

The monthly inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices for the group increased by 3.6 percent, contributing 0.45 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (5.6 percent). At the same time, prices decreased for transport services (-0.4 percent);

Clothing and footwear: the prices increased by 3.3 percent, contributing 0.13 percentage points to the overall monthly inflation rate. Prices were higher for both footwear (7.0 percent) and clothing (1.9 percent);

Alcoholic beverages and tobacco: the prices increased by 1.3 percent, contributing 0.09 percentage points to the overall index. Within the group, the prices were higher for both tobacco (1.4 percent) and alcoholic beverages (1.1 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in October 2023.

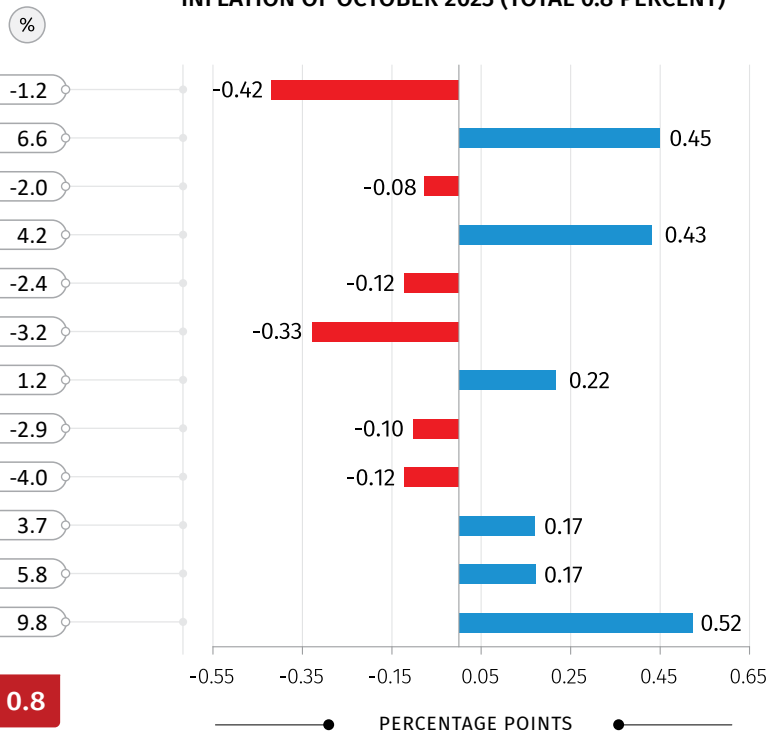
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03.11.2023

PERCENTAGE CHANGE OCTOBER 2023 (OVER OCTOBER 2022)

Group	Percentage Change (%)
Food and non-alcoholic beverages	-1.2
Alcoholic beverages and tobacco	6.6
Clothing and footwear	-2.0
Housing, water, electricity, gas and other fuels	4.2
Furnishings, household equipment and maintenance	-2.4
Health	-3.2
Transport	1.2
Communication	-2.9
Recreation and culture	-4.0
Education	3.7
Restaurants and hotels	5.8
Miscellaneous goods and services	9.8

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF OCTOBER 2023 (TOTAL 0.8 PERCENT)



OVERALL INFLATION

0.8

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Miscellaneous goods and services: the prices for the group increased by 9.8 percent, contributing 0.52 percentage points to the overall index. Within the group, the prices were higher mainly for the following subgroups: financial services n.e.c. (26.3 percent), personal care (5.7 percent), personal effects n.e.c. (3.4 percent);

Alcoholic beverages and tobacco: the prices increased by 6.6 percent, with the relevant contribution of 0.45 percentage points to the overall index. The prices increased for both tobacco (6.8 percent) and alcoholic beverages (6.4 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 4.2 percent increase, which contributed 0.43 percentage points to the annual inflation rate. The prices were higher for the following subgroups: maintenance and repair of the dwelling (11.2 percent), actual rentals for housing (9.9 percent);

Transport: the prices for the group increased by 1.2 percent, contributing 0.22 percentage points

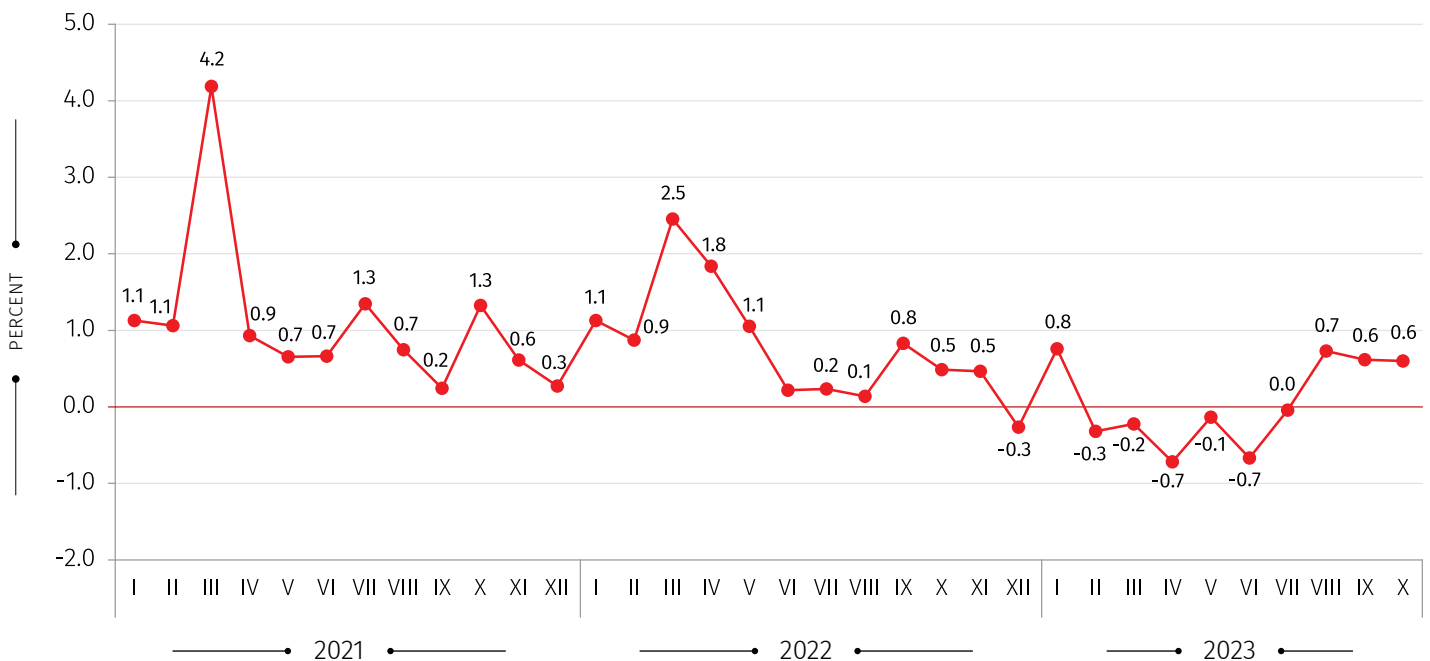
NATIONAL STATISTICS OFFICE OF GEORGIA

03.11.2023

to the overall index. Within the group the prices increased for transport services (4.8 percent) and purchase of vehicles (3.2 percent);

Food and non-alcoholic beverages: the prices for the group decreased by 1.2 percent, contributing -0.42 percentage points to the overall annual inflation rate. The prices decreased for the following subgroups: oils and fats (-24.4 percent), bread and cereals (-8.8 percent), milk, cheese and eggs (-2.9 percent), sugar, jam, honey, chocolate and confectionery (-1.2 percent). At the same time, the prices increased for the following subgroups: fruit and grapes (15.3 percent), fish (6.9 percent), vegetables (6.0 percent), meat (5.9 percent).

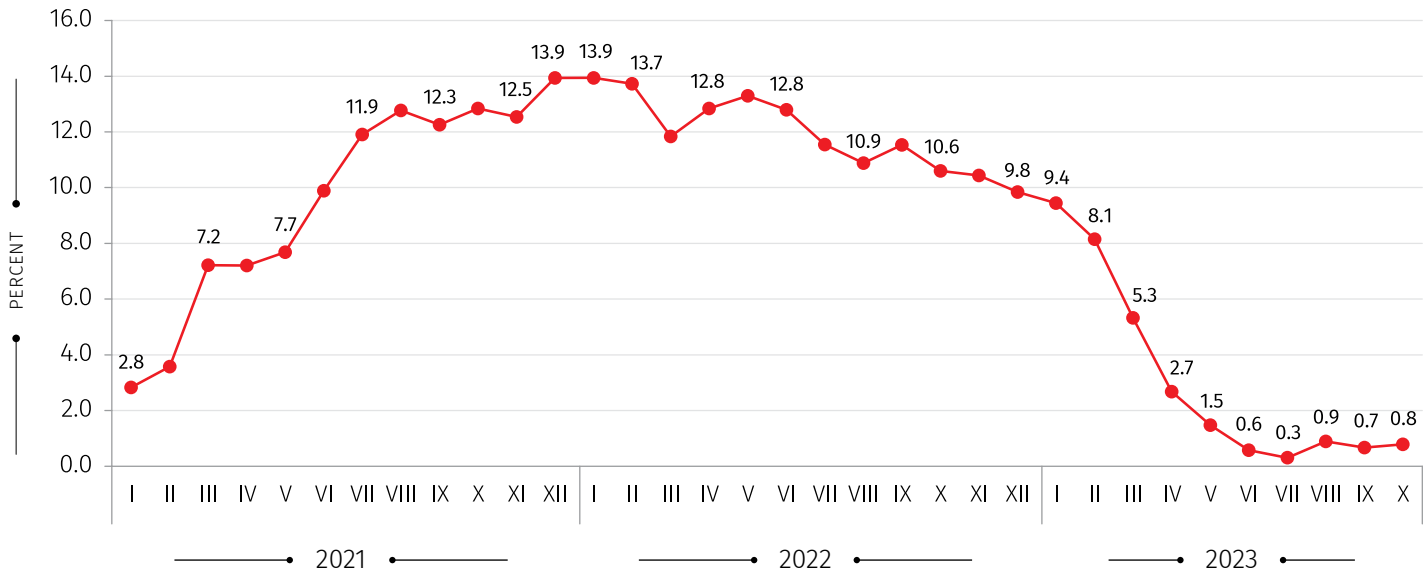
MONTHLY INFLATION



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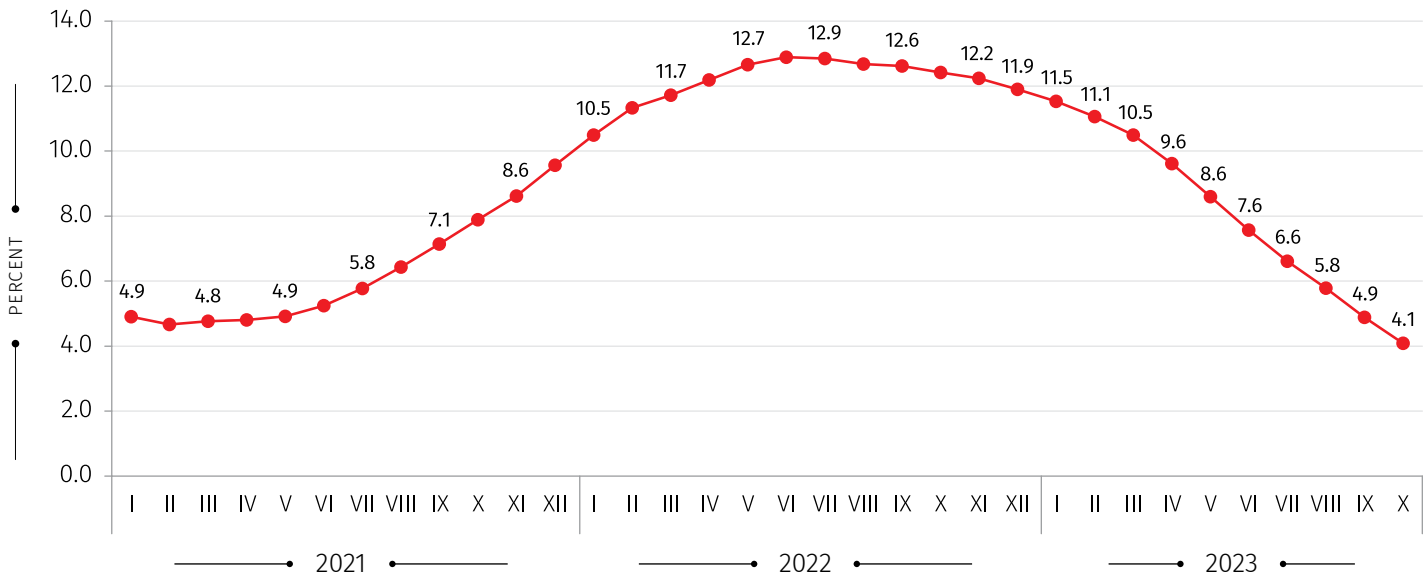
03.11.2023

ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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