

NATIONAL STATISTICS OFFICE OF GEORGIA

**GROSS DOMESTIC
PRODUCT OF GEORGIA
2022
(ADJUSTED RESULTS)**



NATIONAL STATISTICS OFFICE OF GEORGIA

15.11.2023

GROSS DOMESTIC PRODUCT OF GEORGIA IN 2022

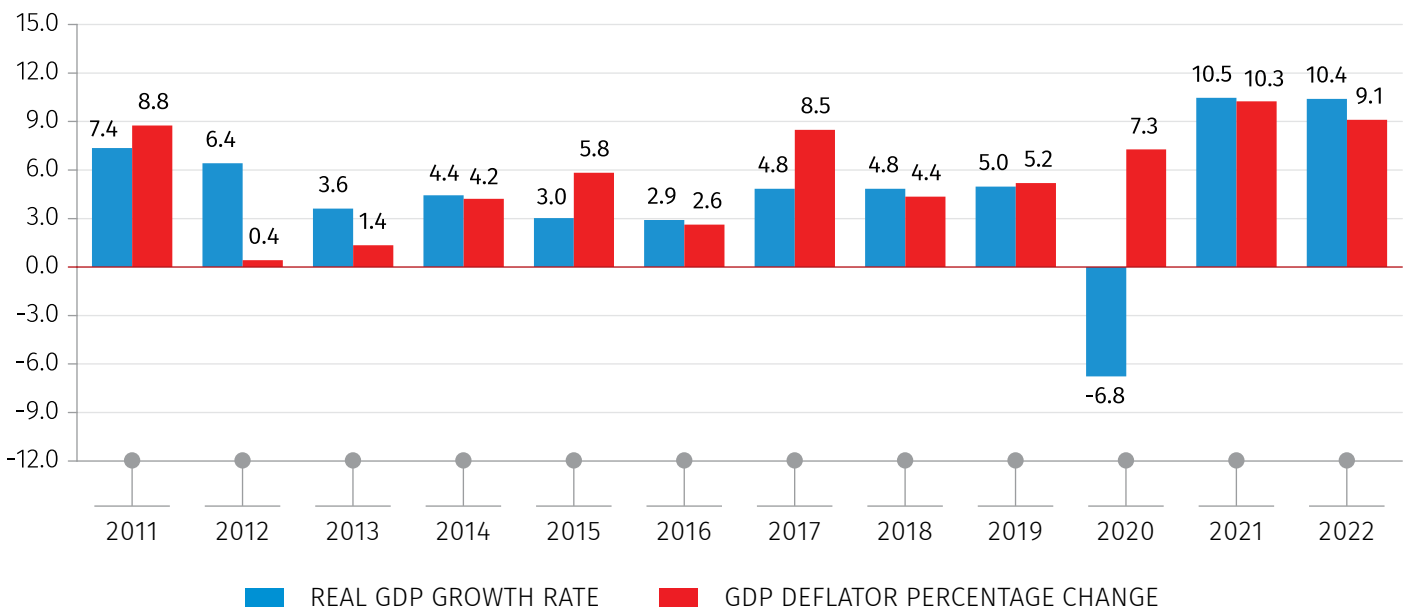
According to the revised estimates, Gross Domestic Product (GDP) at current prices in 2022 amounted to 72 265.7 million GEL, up by 20.4 percent YoY.

In 2022 the real GDP increased by 10.4 percent. In 2022 GDP deflator percentage change equaled 9.1 percent YoY.

TABLE №1

	2021	2022
GDP at current prices (mil. GEL)	60 003.3	72 265.7
GDP at current prices (mil. US dollars)	18 629.2	24 785.6
GDP per capita (GEL)	16 179.5	19 465.5
GDP per capita (US dollars)	5 023.2	6 676.3
Real GDP growth (%)	10.5	10.4
GDP deflator percentage change (%)	10.3	9.1

REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



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TABLE №2

GDP
(AT CURRENT PRICES, MIL. GEL)

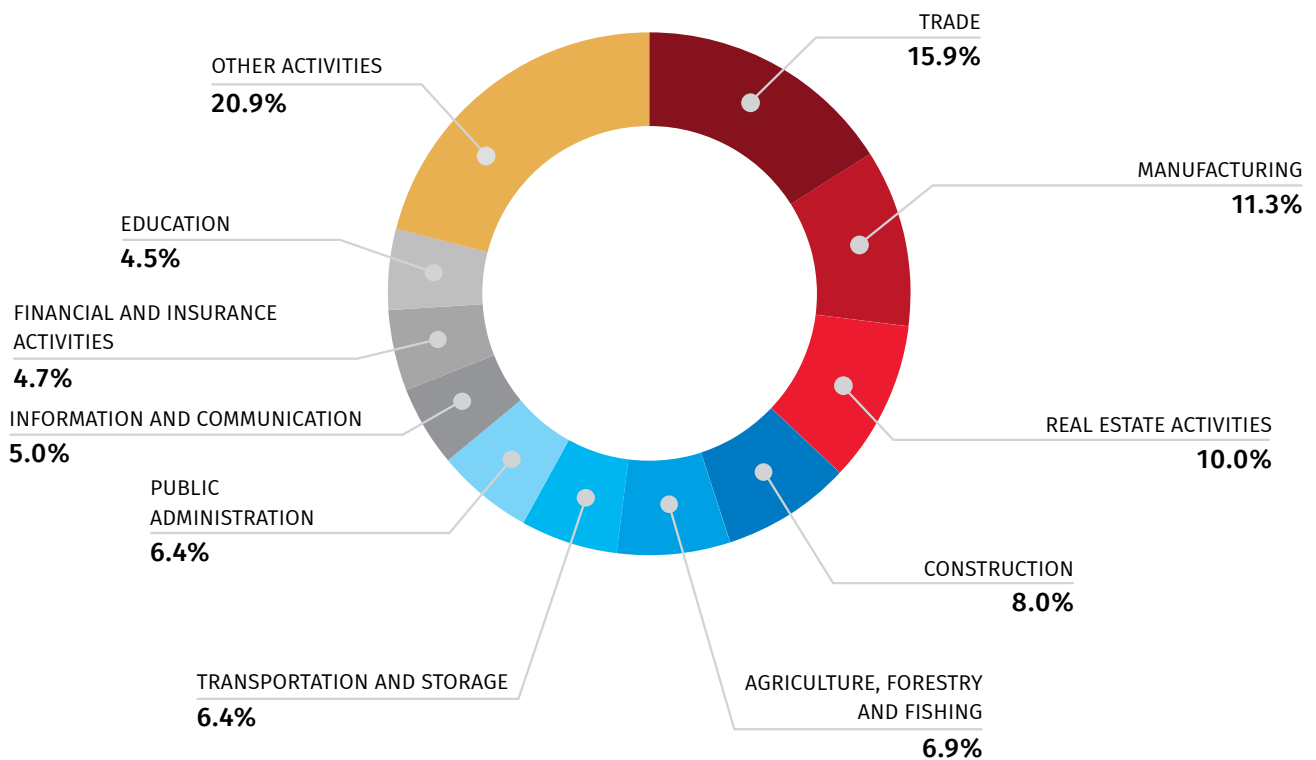
ECONOMIC ACTIVITIES	2021	2022
Agriculture, forestry and fishing	3 880.0	4 313.2
Mining and quarrying	819.6	890.7
Manufacturing	5 921.6	7 078.2
Electricity, gas, steam and air conditioning supply	1 684.6	2 010.6
Water supply; sewerage, waste management and remediation activities	465.8	428.0
Construction	3 929.9	5 026.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	8 085.3	9 990.8
Transportation and storage	3 305.0	4 044.1
Accommodation and food service activities	1 783.6	2 329.2
Information and communication	1 828.5	3 131.9
Financial and insurance activities	2 700.7	2 961.4
Real estate activities	5 324.4	6 309.0
Professional, scientific and technical activities	1 160.1	1 286.9
Administrative and support service activities	490.3	667.0
Public administration and defence; compulsory social security	3 416.1	4 031.9
Education	2 454.2	2 807.9
Human health and social work activities	2 527.5	2 321.1
Arts, entertainment and recreation	2 162.1	2 527.7
Other service activities	425.6	574.7
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	47.5	71.4
GDP AT BASIC PRICES	52 412.4	62 802.2
Taxes on products	7 879.1	9 784.0
Subsidies on products	288.1	320.5
GDP AT MARKET PRICES	60 003.3	72 265.7

Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (15.9 percent) and Manufacturing (11.3 percent), followed by Real estate activities (10.0 percent), Construction (8.0 percent), Agriculture, forestry and fishing (6.9 percent), Transportation and storage (6.4 percent), Public administration and defence; compulsory social security (6.4 percent), Information and communication (5.0 percent), Financial and insurance activities (4.7 percent) and Education (4.5 percent).

GDP STRUCTURE IN 2022



Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR
(PERCENT)

ECONOMIC ACTIVITIES	2021	2022
Agriculture, forestry and fishing	1.5	0.5
Mining and quarrying	9.5	26.1
Manufacturing	5.0	10.5
Electricity, gas, steam and air conditioning supply	44.4	29.3
Water supply; sewerage, waste management and remediation activities	75.4	-3.3
Construction	-23.9	16.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	12.4	10.8
Transportation and storage	28.9	24.7
Accommodation and food service activities	34.0	14.6
Information and communication	30.1	59.1
Financial and insurance activities	21.2	3.2
Real estate activities	8.7	-3.7
Professional, scientific and technical activities	7.7	-3.5
Administrative and support service activities	30.7	19.5
Public administration and defence; compulsory social security	-0.9	5.8
Education	9.2	5.9
Human health and social work activities	29.3	-16.3
Arts, entertainment and recreation	47.2	8.2
Other service activities	29.1	30.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	-20.1	39.4
GDP AT BASIC PRICES	11.6	9.9
Taxes on products	2.6	13.0
Subsidies on products	1.3	-0.8
GDP AT MARKET PRICES	10.5	10.4
GDP deflator percentage change	10.3	9.1

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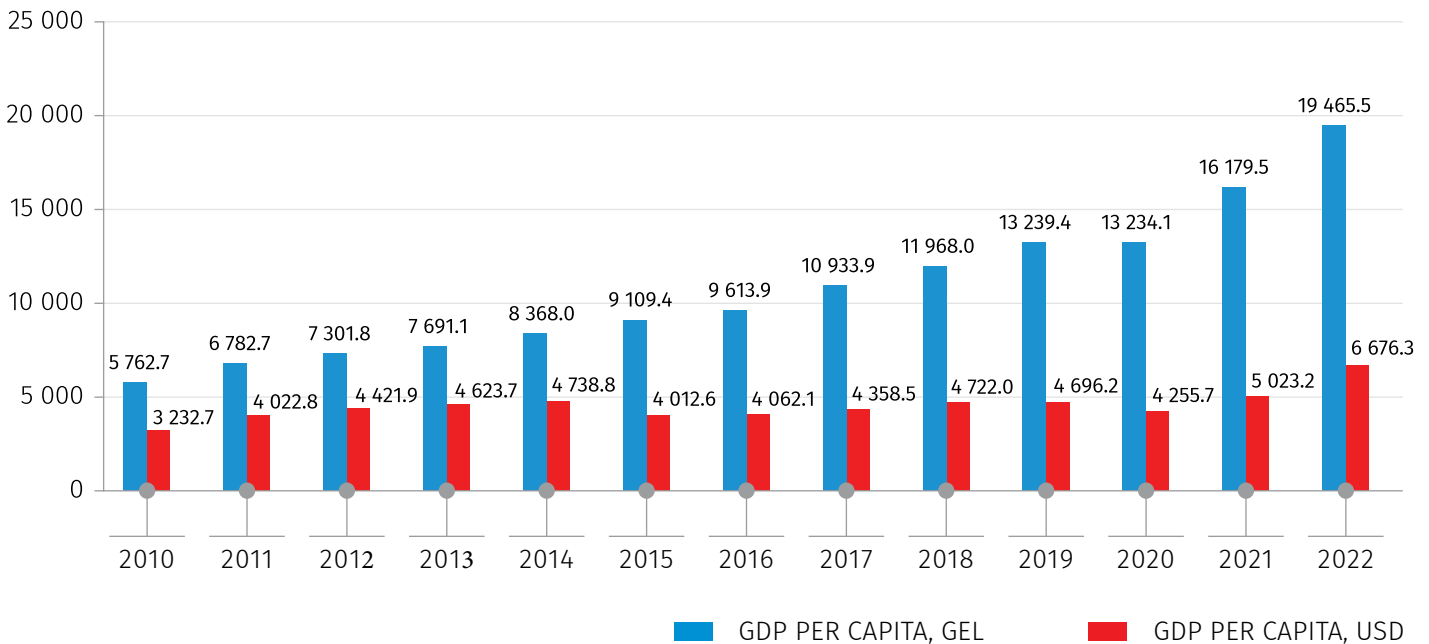
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In 2022, real growth was registered in Information and communication (59.1 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (10.8 percent), Transportation and storage (24.7 percent), Construction (16.5 percent), Manufacturing (10.5 percent), Electricity, gas, steam and air conditioning supply (29.3 percent), Accommodation and food service activities (14.6 percent).

A decrease was recorded in Human health and social work activities (-16.3 percent) and Real estate activities (-3.7 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



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