

22.01.2024

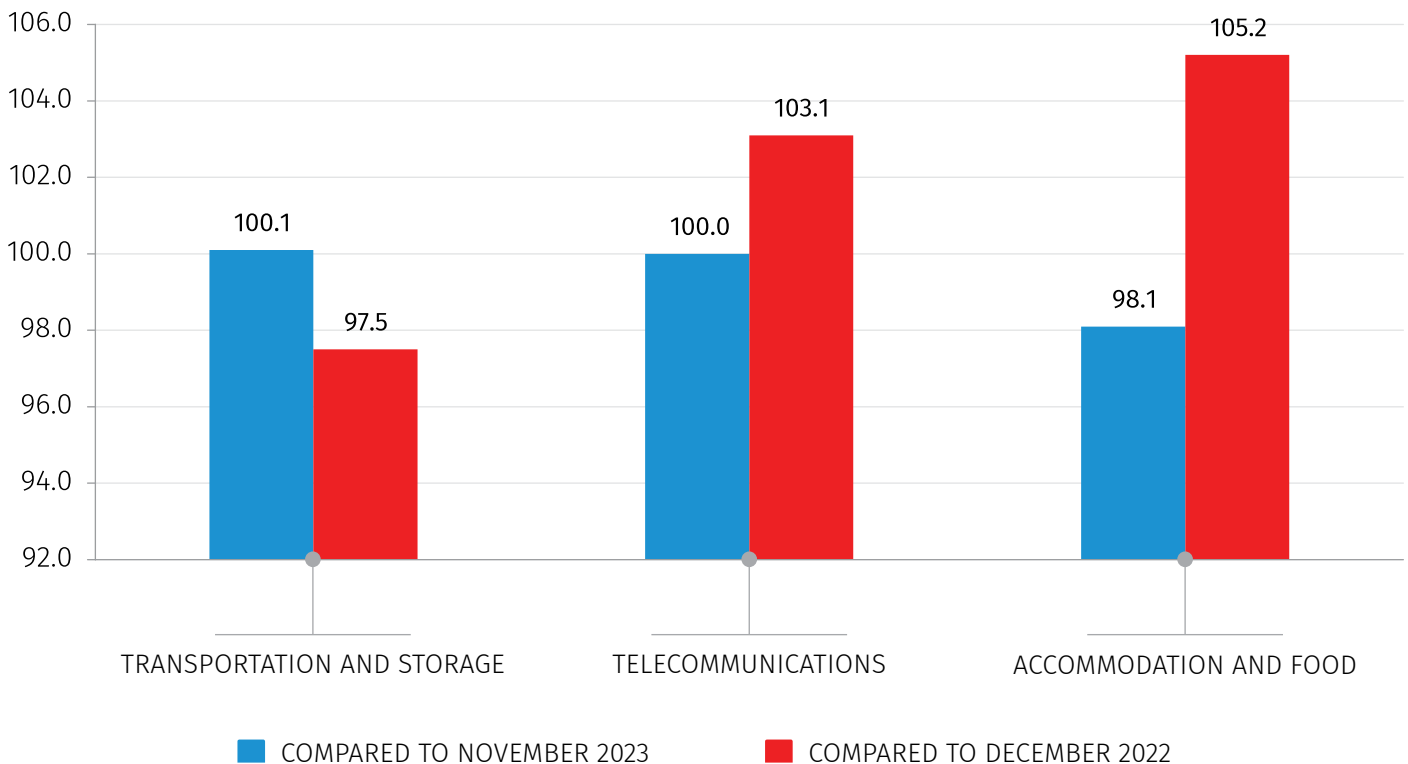
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

DECEMBER 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.1 percent compared to the previous month and decreased by 2.5 percent compared to December 2022;
- **Producer Price Index for Telecommunication Services** decreased by 0.01 percent compared to the previous month, while the overall annual index went up by 3.1 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 1.9 percent compared to the previous month, while the overall annual index increased by 5.2 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.1 percent **compared to the previous month**. In the mentioned period the prices increased by 1.1 percent for air transport services, while the prices for water transport services increased by 0.5 percent. Along with this, the prices increased for warehousing and support services for transportation by 0.3 percent and decreased by 0.1 percent for land transport services and transport services via pipelines.

Compared to December 2022 the overall index decreased by 2.5 percent. In the mentioned period the prices for water transport services decreased by 38.7 percent, while for air transport services went down by 14.2 percent. Along with this, the prices for warehousing and support services for transportation increased by 7.7 percent, while the prices for land transport services and transport services via pipelines increased by 1.0 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in December 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	97.5	-2.45
49	Land transport services and transport services via pipelines	101.0	0.81
50	Water transport services	61.3	-1.12
51	Air transport services	85.8	-2.30
52	Warehousing and support services for transportation	107.7	0.17

*Individual contributions may not sum up to the total changes in the index due to rounding.

NATIONAL STATISTICS OFFICE OF GEORGIA

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.01 percent **compared to the previous month**. In the mentioned period the prices went down for other telecommunications services by 0.3 percent.

The overall index went up by 3.1 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services increased by 5.1 percent and for other telecommunications services by 2.7 percent.

The following table presents the Producer Price Index for Telecommunication Services in December 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	103.1	3.09
61.1	Wired telecommunications services	105.1	2.99
61.9	Other telecommunications services	102.7	0.10

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 1.9 percent **compared to the previous month**. The prices were lower for accommodation services by 4.0 percent. Moreover, the prices for food and beverage serving services increased by 0.2 percent.

The overall index posted a 5.2 percent increase **compared to December 2022**. The prices increased by 8.0 percent for food and beverage serving services and by 2.3 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in December 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	105.2	5.17
55	Accommodation services	102.3	1.12
56	Food and beverage serving services	108.0	4.05

*Individual contributions may not sum up to the total changes in the index due to rounding.

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