

NATIONAL STATISTICS OFFICE OF GEORGIA

# PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2024 JANUARY



20.02.2024

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JANUARY 2024

In January 2024, the Producer Price Index for Industrial Products increased by 1.7 percent compared to the previous month, while compared to January 2023 the index decrease amounted to 0.7 percent.

The prices for **products from mining and quarrying** decreased by 4.0 percent **compared to December 2023**, resulting in a -0.24 percentage point contribution to the overall monthly PPI change. In the same period the prices for **manufactured products** increased by 1.0 percent, contributing 0.82 percentage points to the monthly index change. Within the group a noteworthy price increase was registered for food products (3.7 percent) and for basic metals (1.3 percent). Besides, the prices increased for **electricity, gas, steam and air conditioning** by 8.7 percent, contributing -0.93 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 0.8 percent lower, contributing -0.02 percentage points to the overall annual index change. Within the group the prices were lower for the subgroup of metal ores (-2.1 percent);

- **Manufactured products:** the prices decreased by 1.8 percent, contributing -1.43 percentage points to the overall annual index decrease. There was a notable decrease in the prices for the following subgroups: chemicals and chemical products (-30.6 percent) and basic metals (-19.4 percent);

- **Electricity, gas, steam and air conditioning:** the annual price increase amounted to 6.5 percent, which contributed 0.72 percentage points to the annual index change;

- **Water supply, sewerage, waste management and remediation services:** the annual price increase amounted to 4.2 percent, which contributed 0.08 percentage points to the annual index decline.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA JANUARY 2024

CODE	GROUPS	OVER DECEMBER 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>101.7</b>	<b>1.68</b>	<b>99.3</b>	<b>-0.65</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>96.0</b>	<b>-0.24</b>	<b>99.2</b>	<b>-0.02</b>
05	Coal and lignite	99.8	0.00	101.6	0.00
06	Crude petroleum and natural gas	101.2	0.00	90.2	-0.01
07	Metal ores	94.4	-0.25	97.9	-0.06
08	Other mining and quarrying products	101.1	0.01	105.0	0.05
<b>C</b>	<b>Manufactured products</b>	<b>101.0</b>	<b>0.82</b>	<b>98.2</b>	<b>-1.43</b>
10	Food products	103.7	0.93	102.9	0.71
11	Beverages	100.2	0.03	105.6	0.97
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	85.9	-0.05	85.7	-0.05
14	Wearing apparel	99.8	-0.01	119.5	0.47
15	Leather and related products	100.0	0.00	107.7	0.03
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	98.8	-0.01	100.0	0.00
17	Paper and paper products	95.6	-0.04	90.1	-0.09
18	Printing and recording services	94.5	-0.04	108.9	0.07
19	Coke and refined petroleum products	105.3	0.03	106.1	0.03
20	Chemicals and chemical products	95.3	-0.22	69.4	-1.50
21	Basic pharmaceutical products and pharmaceutical preparations	99.6	-0.01	97.7	-0.04
22	Rubber and plastic products	99.0	-0.03	98.9	-0.03
23	Other non-metallic mineral products	101.2	0.09	106.6	0.50
24	Basic metals	101.3	0.15	80.6	-2.29

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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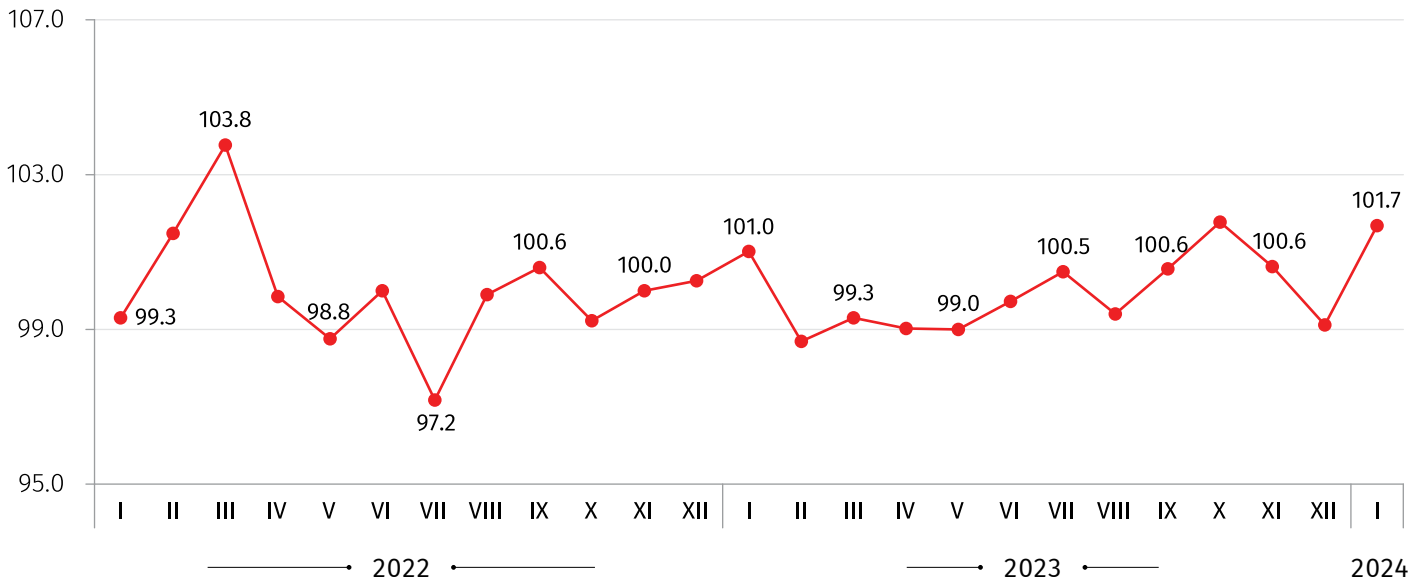
CODE	GROUPS	OVER DECEMBER 2023	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	100.4	0.01	93.3	-0.17
27	Electrical equipment	99.2	-0.01	93.0	-0.03
28	Machinery and equipment n.e.c.	93.5	-0.01	92.2	-0.01
30	Other transport equipment	100.0	0.00	101.8	0.00
31	Furniture	100.1	0.00	98.7	-0.02
32	Other manufactured goods	98.2	-0.01	101.3	0.00
33	Repair and installation services of machinery and equipment	100.1	0.00	101.6	0.01
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>108.7</b>	<b>0.93</b>	<b>106.5</b>	<b>0.72</b>
35	Electricity, gas, steam and air conditioning	108.7	0.93	106.5	0.72
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>107.1</b>	<b>0.17</b>	<b>104.2</b>	<b>0.08</b>
36	Natural water, water treatment and supply services	111.8	0.18	111.8	0.17
38	Waste collection, treatment and disposal services; materials recovery services	99.0	-0.01	91.7	-0.09

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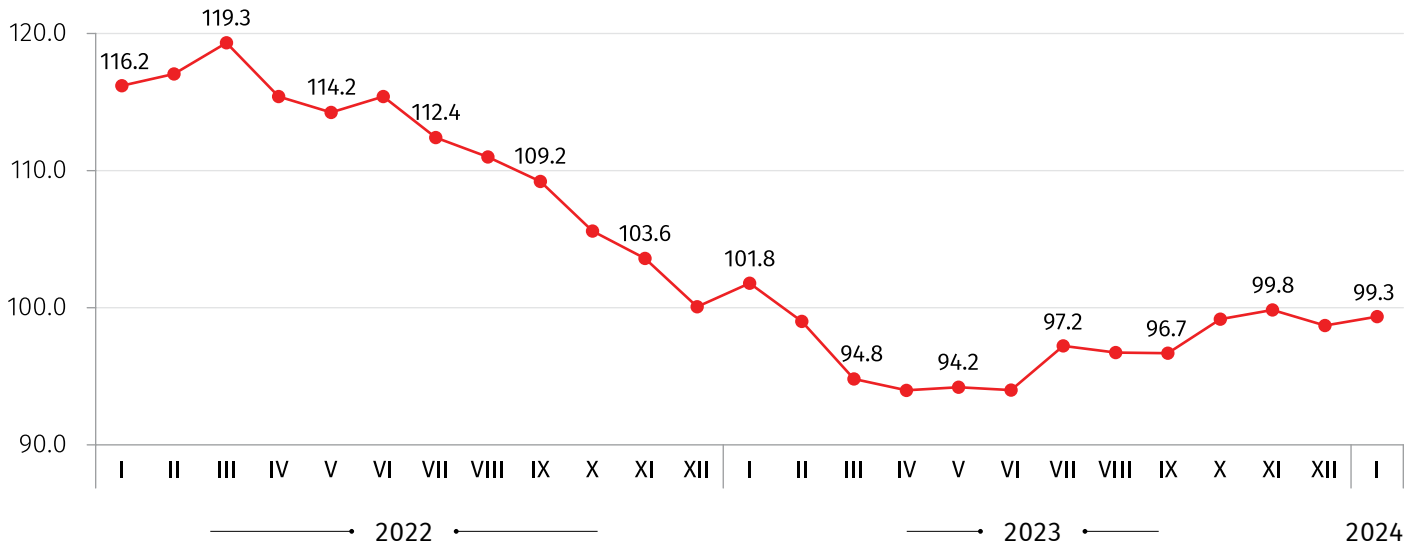
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## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (PREVIOUS MONTH=100)



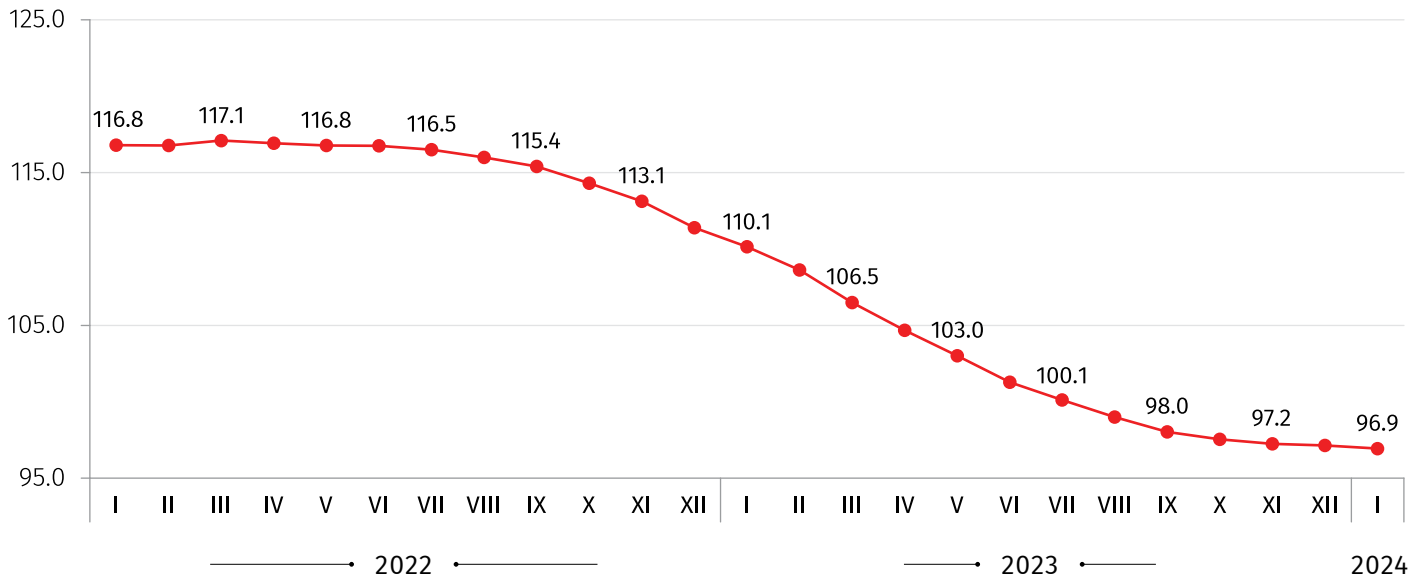
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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