

20.02.2024

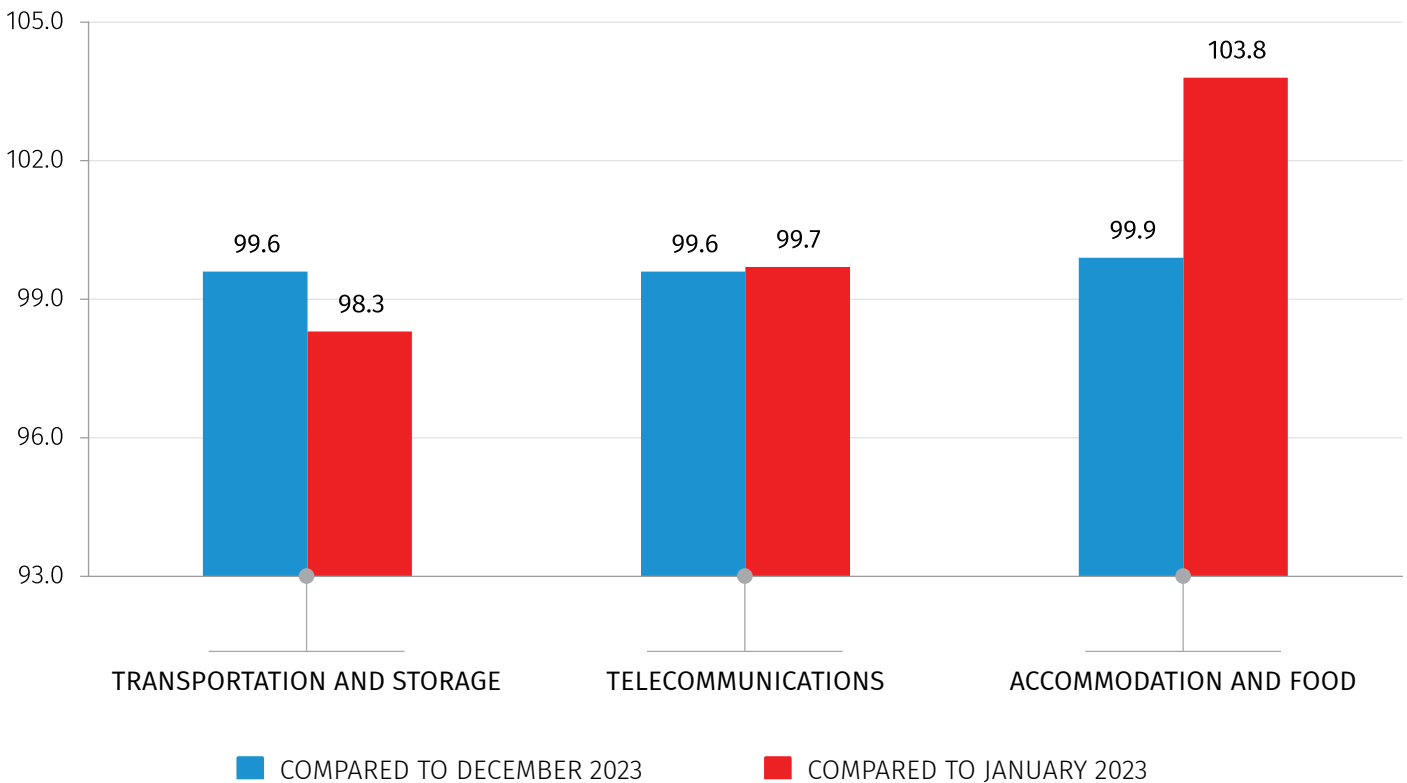
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JANUARY 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.4 percent compared to the previous month and by 1.7 percent compared to January 2023;
- **Producer Price Index for Telecommunication Services** decreased by 0.4 percent compared to the previous month, while the overall annual index went down by 0.3 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.1 percent compared to the previous month, while the overall annual index increased by 3.8 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.02.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.4 percent **compared to the previous month**. In the mentioned period the prices decreased by 1.3 percent for air transport services, while the prices for warehousing and support services for transportation decreased by 0.7 percent. Along with this, the prices decreased for water transport services by 0.4 percent and by 0.1 percent for land transport services and transport services via pipelines.

Compared to January 2023 the overall index decreased by 1.7 percent. In the mentioned period the prices for water transport services decreased by 38.9 percent, while for air transport services went down by 9.3 percent. Along with this, the prices for warehousing and support services for transportation increased by 2.5 percent, while the prices for land transport services and transport services via pipelines increased by 1.0 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in January 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	98.3	-1.75
49	Land transport services and transport services via pipelines	101.0	0.79
50	Water transport services	61.1	-1.14
51	Air transport services	90.7	-1.45
52	Warehousing and support services for transportation	102.5	0.05

*Individual contributions may not sum up to the total changes in the index due to rounding.

20.02.2024

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.4 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 3.1 percent, while the prices for wireless telecommunications services increased by 0.2 percent.

The overall index went down by 0.3 percent **compared to the same month of the previous year**. In the mentioned period the prices for other telecommunications services decreased by 3.6 percent. Along with this, the prices for wireless telecommunications services increased by 0.2 percent and by 0.1 percent for wired telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in January 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.7	-0.33
61.1	Wired telecommunications services	100.1	0.07
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	96.4	-0.47

* Individual contributions may not sum up to the total changes in the index due to rounding.

20.02.2024

PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went down by 0.1 percent **compared to the previous month**. The prices decreased for accommodation services by 1.0 percent, while the prices for food and beverage serving services increased by 0.7 percent.

The overall index posted a 3.8 percent increase **compared to January 2023**. In the mentioned period the prices increased by 7.7 percent for food and beverage serving services, while the prices for accommodation services decreased by 0.3 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in January 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	103.8	3.81
55	Accommodation services	99.7	-0.11
56	Food and beverage serving services	107.7	3.92

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge