



NATIONAL STATISTICS OFFICE OF GEORGIA

RESULTS OF ACTIVITY OF ENTERPRISES

2023, IV QUARTER



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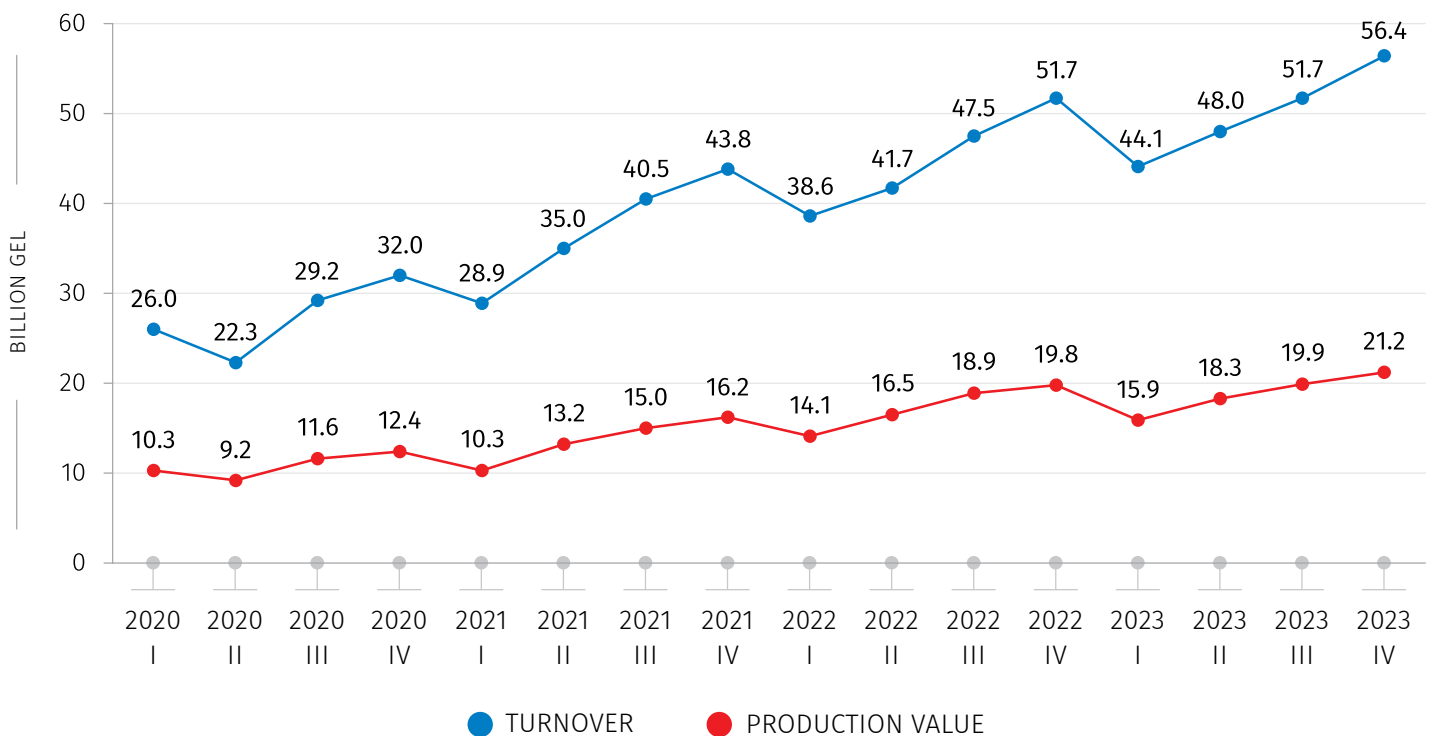
ACTIVITIES OF ENTERPRISES

IV QUARTER, 2023

In the IV quarter of 2023 compared to the same quarter of previous year the volume of business sector turnover increased by 9.1 percent and amounted to 56.4 billion GEL.

The production value of the business sector is characterized by the increasing tendency. In the IV quarter of 2023, its volume equaled to 21.2 billion GEL, which is year-on-year 7.0 percent more:

VOLUME OF BUSINESS SECTORE TURNOVER AND PRODUCTION VALUE BY QUARTERS

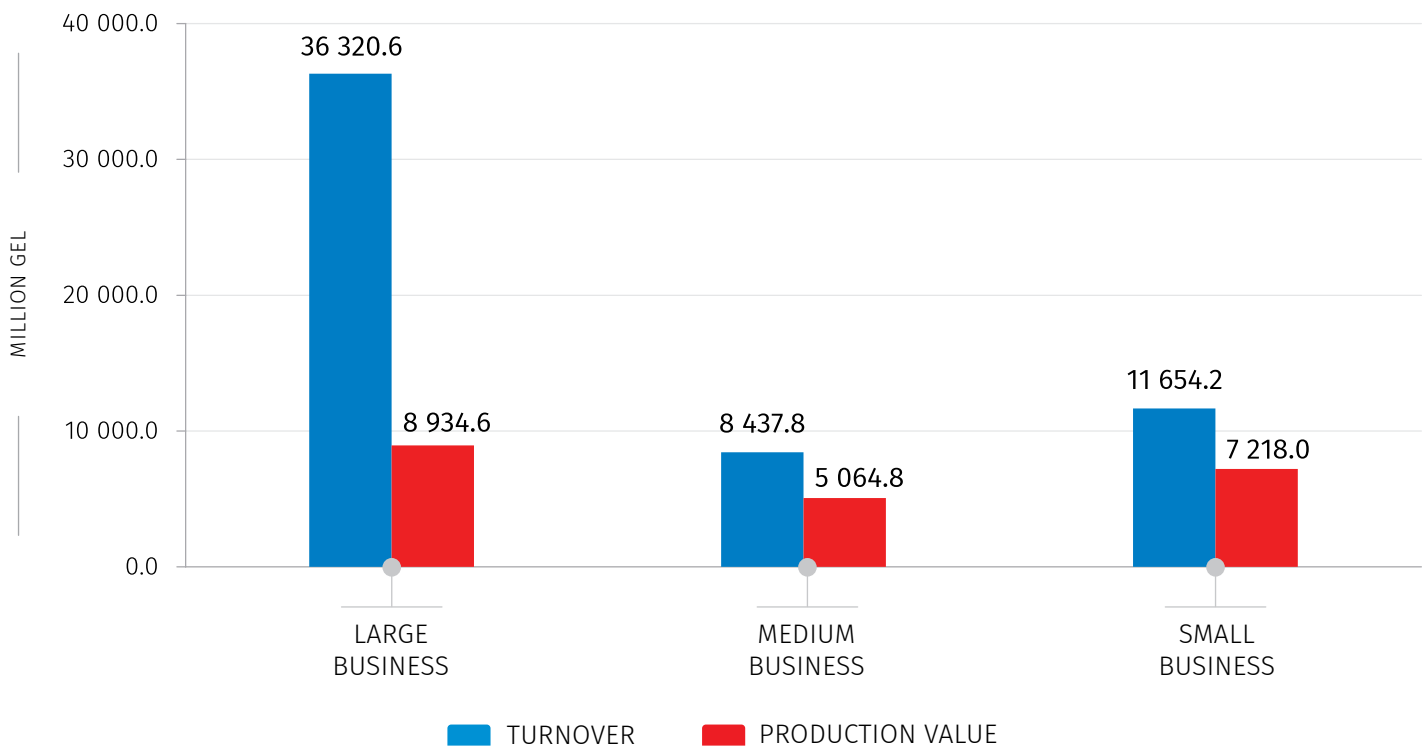


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In the IV quarter of 2023, 64.4 percent of total turnover comes on large and 15.0 percent – on medium businesses while 20.7 percent is distributed to small business.

A small difference is in case of total production value: 42.1 percent comes on large, 23.9 percent – on medium and 34.0 percent on small businesses.

**BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES,
IV QUARTER, 2023**

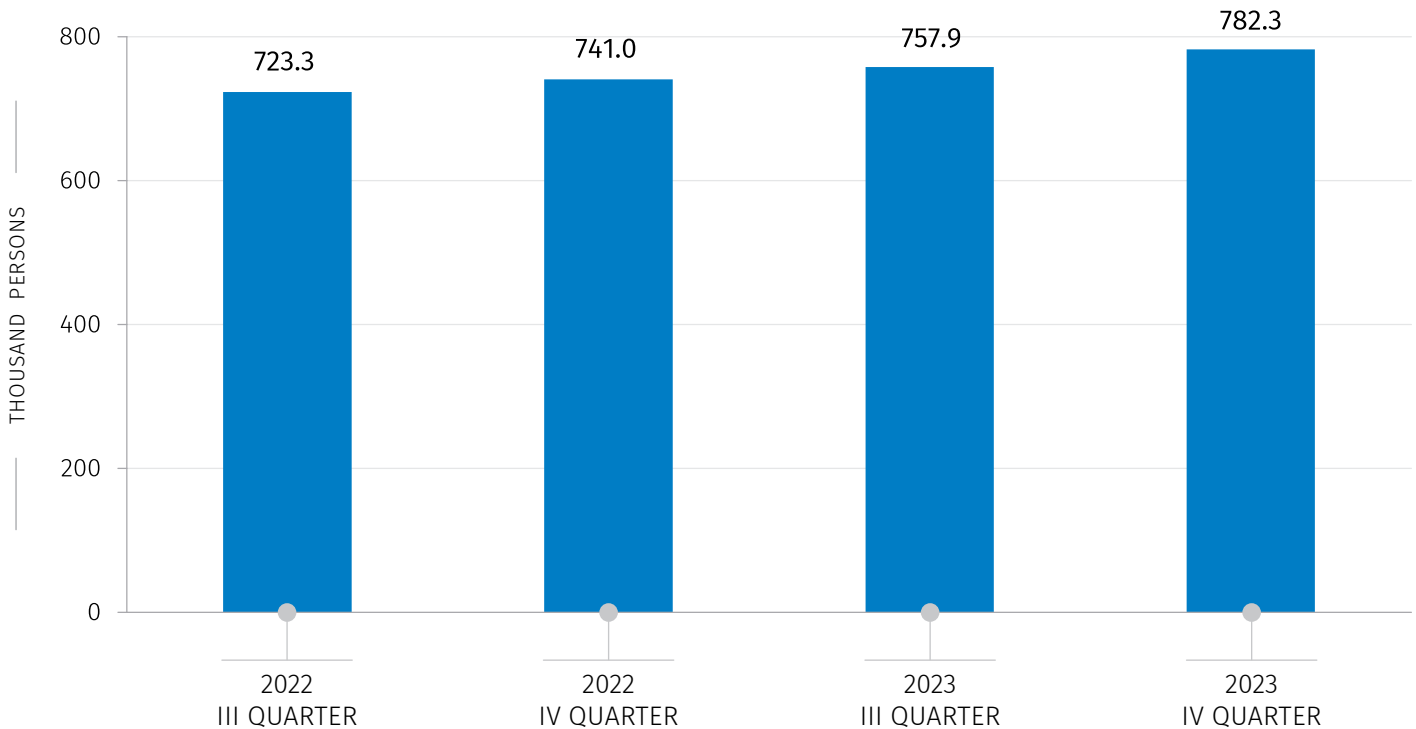


In IV quarter of 2023, total purchases of goods and services carried out by enterprises equaled to 30.5 billion GEL (year-on-year 0.4 percent more), while the purchase goods and services for resale amounted 18.9 billion GEL (year-on-year 2.8 percent more).

In the IV quarter of 2023, the average number of persons employed equaled to 782.3 thousand, which is year-on-year 5.6 percent more. Out of the total number of persons employed, 42.6 percent are female and 57.4 percent are male.

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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR
BY QUARTERS



41.5 percent of total number of persons employed comes on large, 21.3 percent – on medium and 37.2 percent - on small businesses.

The total number of employees amounted 742.0 thousands (year-on-year 6.1 percent more). The total personnel costs of enterprises equaled to 4 991.9 million GEL (year-on-year 22.1 percent more).

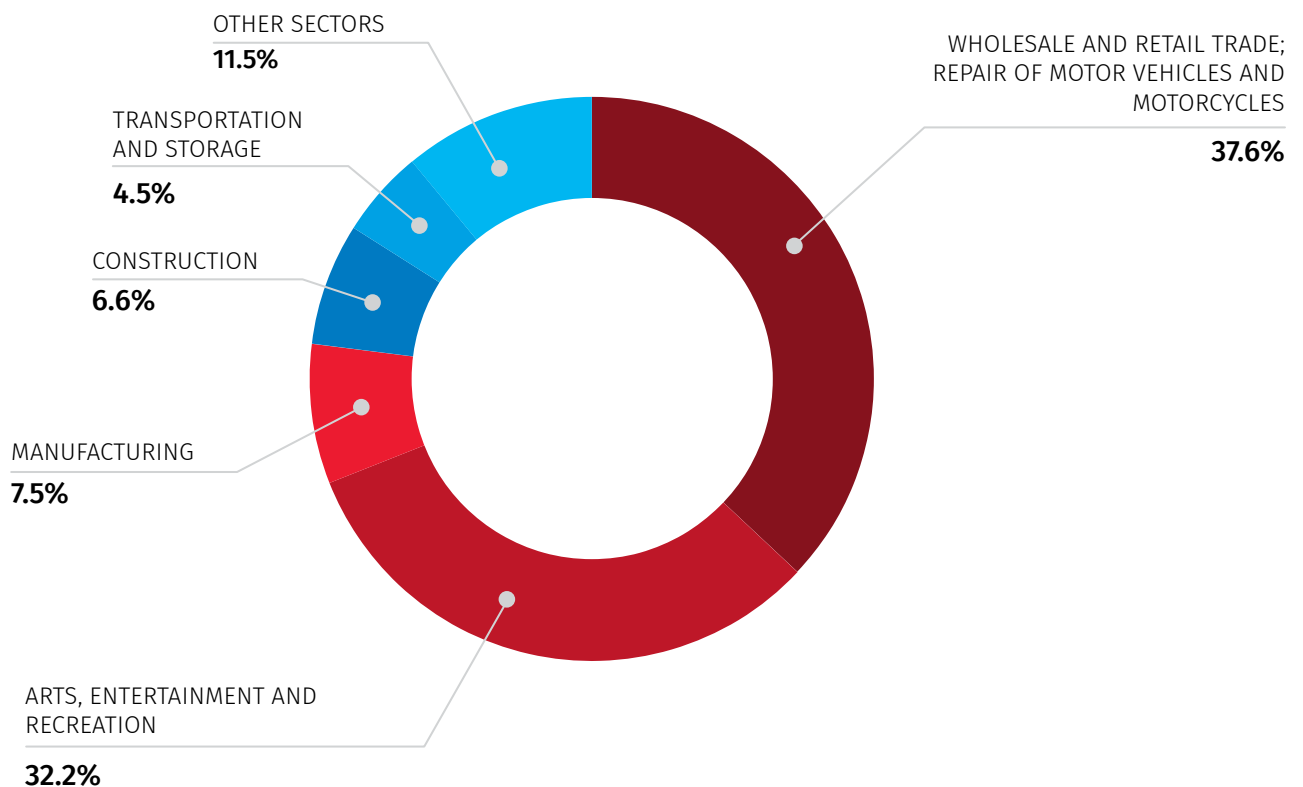
In the IV quarter of 2023, average monthly remuneration of employed persons equaled to 2 196.2 GEL (year-on-year increase by 285.1 GEL) while remuneration of employed women made up 1 687.6 GEL (year-on-year increase by 200.6 GEL). Average monthly remuneration of employed persons by size of enterprises is as follows:

- LARGE BUSINESS – 2 250.0 GEL
- MEDIUM BUSINESS – 2 538.3 GEL
- SMALL BUSINESS – 1 899.5 GEL

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In the IV quarter of 2023, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (37.6 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 32.2 percent share, manufacturing – 7.5 percent, construction – 6.6 percent, transportation and storage – 4.5 percent and other sectors with 11.5 percent share:

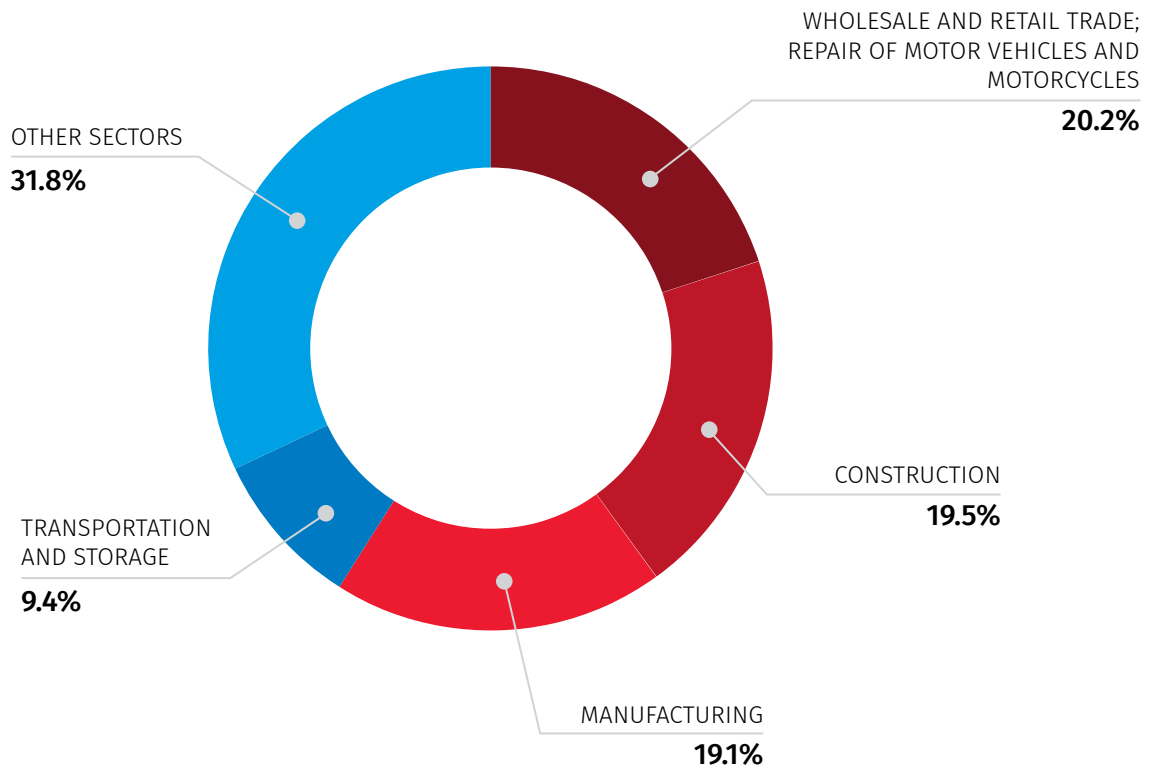
**TURNOVER IN BUSINESS SECTOR,
IV QUARTER, 2023**



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In the IV quarter of 2023, trade (20.2 percent), construction (19.5 percent), manufacturing (19.1 percent) and transportation and storage (9.4 percent) are on the top four places in business sector production value. Rest of sectors have the 31.8 percent share:

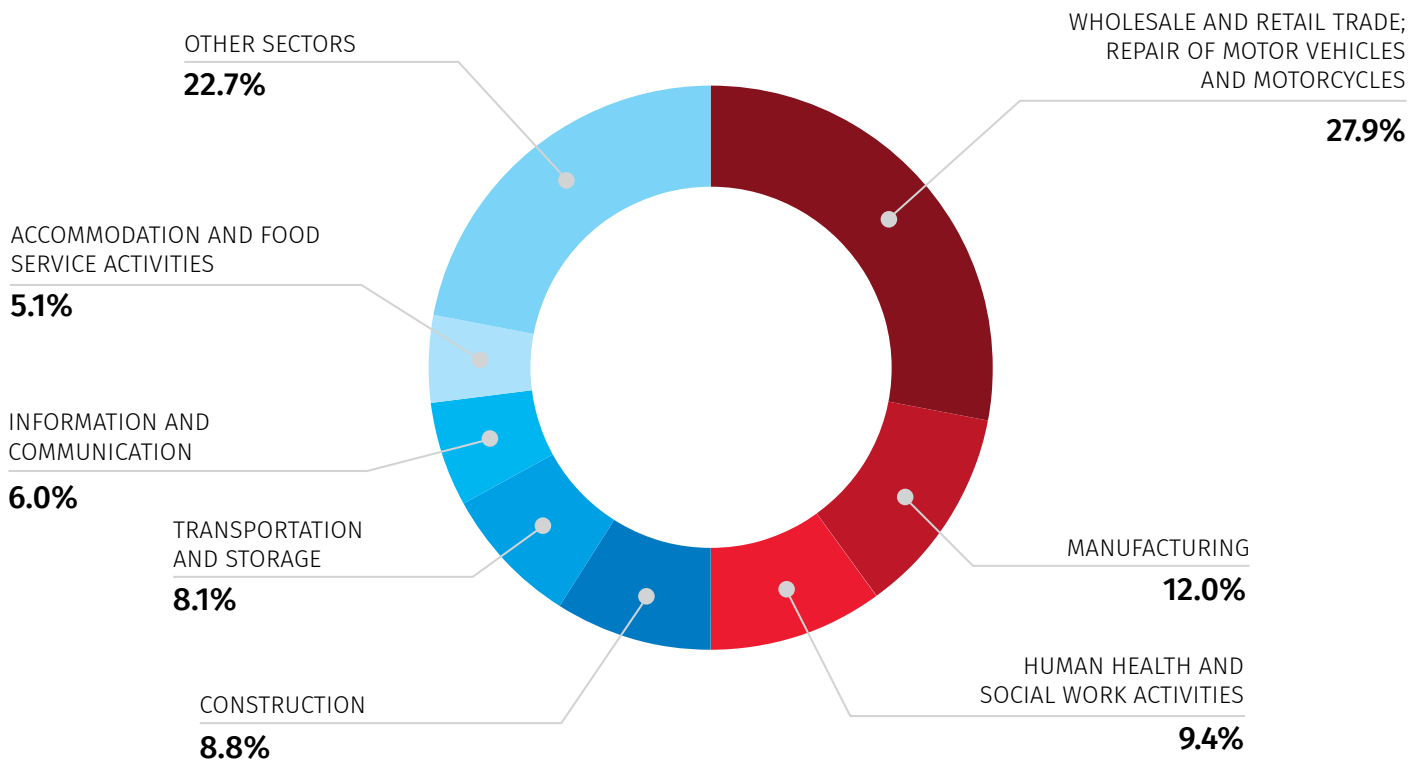
**PRODUCTION VALUE IN BUSINESS SECTOR,
IV QUARTER, 2023**



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In the IV quarter of 2023, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing and Human health and social work activities are leading in business sector by number of employees (accordingly with 27.9 percent, 12.0 percent and 9.4 percent share). However, Enterprises engaged in construction activities (8.8 percent), transportation and storage (8.1 percent), Information and communication (6.0 percent) and Accommodation and food service activities (5.1 percent) have also a significant share:

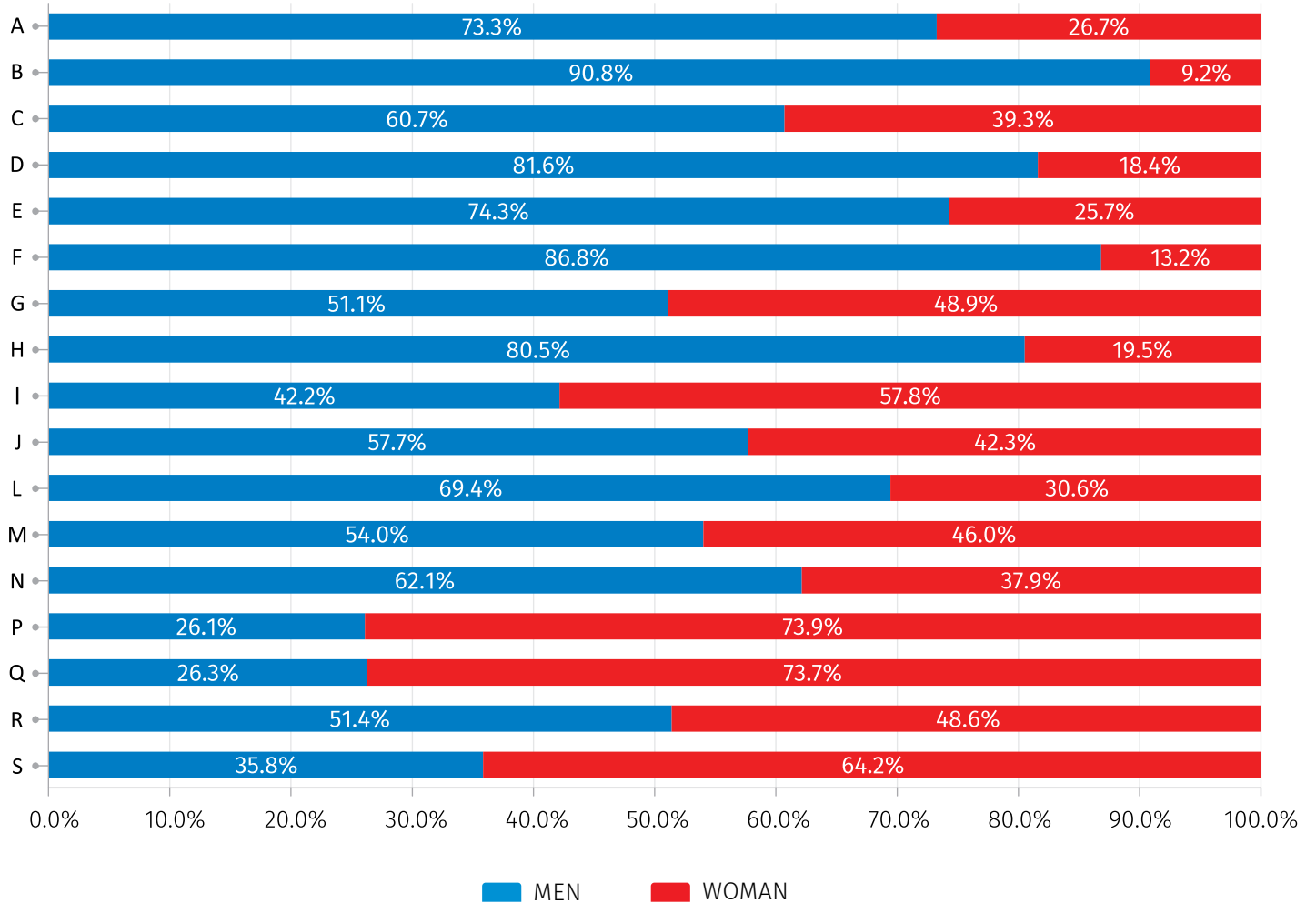
**NUMBER OF EMPLOYEES IN BUSINESS SECTOR,
IV QUARTER, 2023**



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year the variability of business sector turnover in the IV quarter of 2023 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	IV QUARTER 2022	IV QUARTER 2023	INCREASE RATE IN IV QUARTER OF 2023 COMPARED TO IV QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	51 710.8	56 412.6	109.1
Agriculture, forestry and fishing	246.6	250.4	101.5
Mining and quarrying	336.9	307.7	91.3
Manufacturing	4 116.7	4 235.2	102.9
Electricity, gas, steam and air conditioning supply	1 422.2	1 340.5	94.3
Water supply, sewerage, waste management and remediation activities	99.7	106.3	106.6
Construction	3 474.5	3 719.4	107.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	20 111.0	21 225.6	105.5
Transportation and storage	2 514.0	2 554.5	101.6
Accommodation and food service activities	618.4	746.0	120.6
including:			
Accommodation	218.2	272.0	124.6
Food service	400.2	474.0	118.5
Information and communication	1 225.5	1 413.3	115.3
Real estate activities	504.9	577.8	114.4
Professional, scientific and technical activities	509.6	644.1	126.4
Administrative and support service activities	334.8	420.7	125.7
Education	157.9	226.2	143.3
Human health and social work activities	387.4	401.3	103.6
Arts, entertainment and recreation	15 594.7	18 179.3	116.6
Other service activities	55.9	64.3	114.9

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The table below shows year-on-year the variability of business sector production value in the IV quarter of 2023 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	IV QUARTER 2022	IV QUARTER 2023	INCREASE RATE IN IV QUARTER OF 2023 COMPARED TO IV QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	19 821.9	21 217.4	107.0
Agriculture, forestry and fishing	224.6	271.2	120.8
Mining and quarrying	330.6	339.6	102.7
Manufacturing	4 068.2	4 058.8	99.8
Electricity, gas, steam and air conditioning supply	717.7	660.8	92.1
Water supply, sewerage, waste management and remediation activities	109.4	125.3	114.5
Construction	4 014.9	4 131.3	102.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 951.7	4 278.3	108.3
Transportation and storage	1 820.9	2 001.1	109.9
Accommodation and food service activities	624.6	750.8	120.2
including:			
Accommodation	224.6	276.7	123.2
Food service	400.0	474.0	118.5
Information and communication	1 189.0	1 375.3	115.7
Real estate activities	496.7	550.8	110.9
Professional, scientific and technical activities	445.3	565.6	127.0
Administrative and support service activities	248.4	330.6	133.1
Education	165.3	235.3	142.4
Human health and social work activities	598.7	615.7	102.8
Arts, entertainment and recreation	762.7	864.1	113.3
Other service activities	53.3	62.9	118.0

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The table below shows year-on-year the variability of number of employees in business sector in the IV quarter of 2023 by kind of economic activities:

**NUMBER OF EMPLOYEES IN BUSINESS SECTOR
BY KIND OF ECONOMIC ACTIVITIES**

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	IV QUARTER 2022	IV QUARTER 2023	INCREASE RATE IN IV QUARTER OF 2023 COMPARED TO IV QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	740 955	782 303	105.6
Agriculture, forestry and fishing	12 065	12 234	101.4
Mining and quarrying	12 506	12 548	100.3
Manufacturing	93 382	93 674	100.3
Electricity, gas, steam and air conditioning supply	15 205	16 773	110.3
Water supply, sewerage, waste management and remediation activities	14 948	15 996	107.0
Construction	63 217	68 695	108.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	205 649	218 053	106.0
Transportation and storage	59 584	63 523	106.6
Accommodation and food service activities	36 997	39 872	107.8
including:			
Accommodation	14 300	15 893	111.1
Food service	22 696	23 979	105.7
Information and communication	42 023	46 926	111.7
Real estate activities	19 862	20 282	102.1
Professional, scientific and technical activities	24 031	25 525	106.2
Administrative and support service activities	20 956	23 107	110.3
Education	24 435	24 629	100.8
Human health and social work activities	73 416	73 614	100.3
Arts, entertainment and recreation	14 810	18 721	126.4
Other service activities	7 869	8 133	103.4

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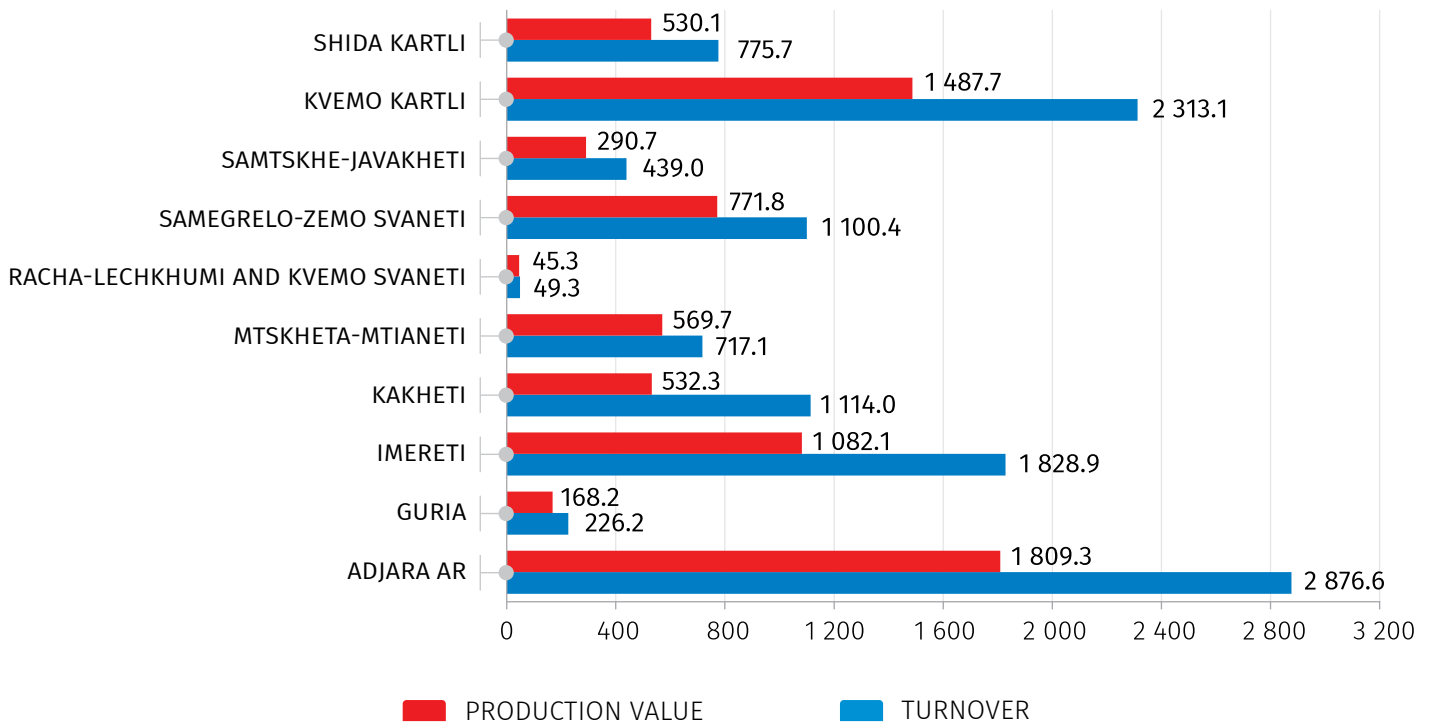
By regions, Tbilisi and following regions are leading in gross turnover:

REGION	%
Tbilisi	79.7
Adjara	5.1
Kvemo Kartli	4.1
Imereti	3.2
Samegrelo-Zemo svaneti	2.0

By regions, Tbilisi and following regions are still leading in gross production value:

REGION	%
Tbilisi	65.6
Adjara	8.5
Kvemo Kartli	7.0
Imereti	5.1
Samegrelo-Zemo svaneti	3.6

The chart below shows turnover and production value by region, except Tbilisi (in mln. GEL):

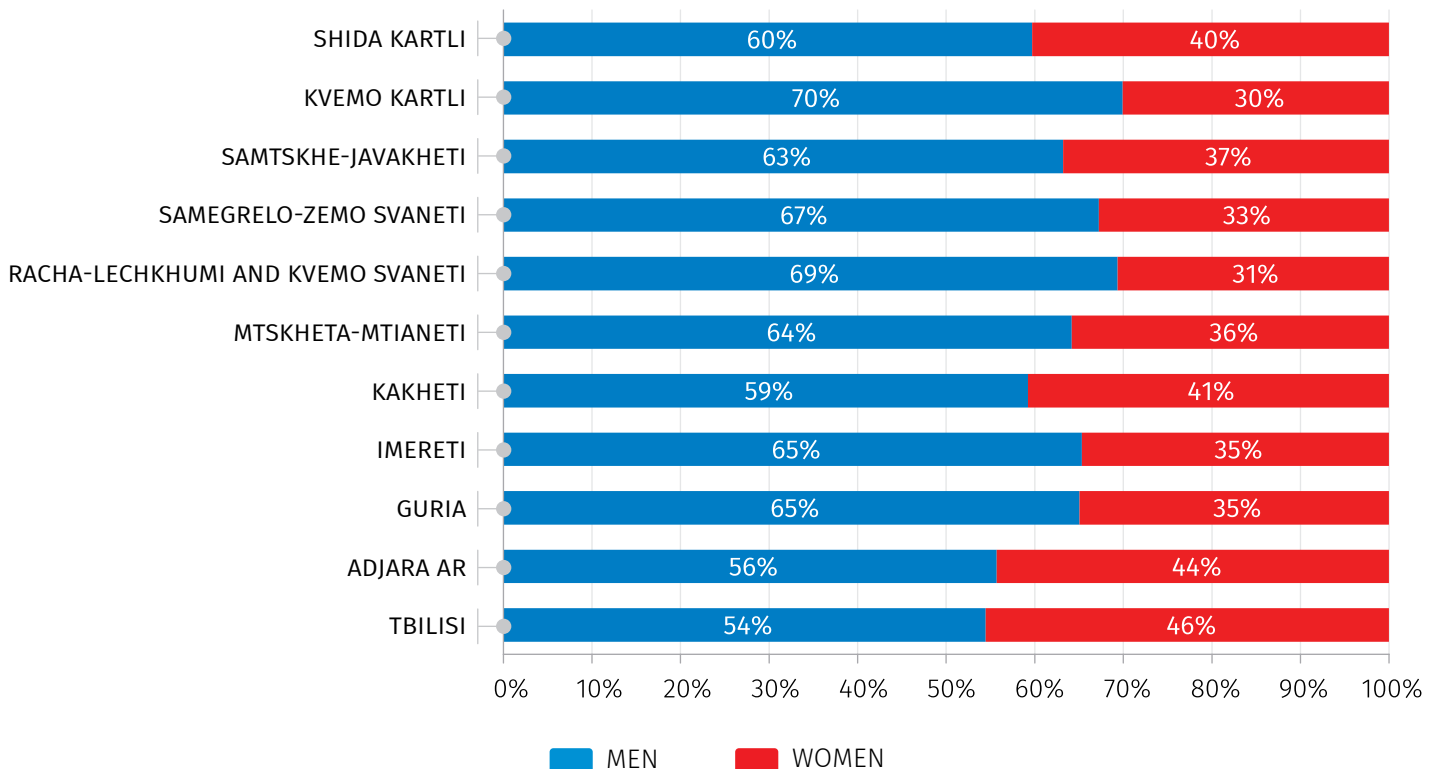


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Number of employees by regions is distributed as follows:

- Tbilisi – 64.5 percent
- Adjara – 9.2 percent
- Imereti – 6.9 percent
- Kvemo Kartli – 5.8 percent
- Samegrelo-Zemo svaneti – 3.5 percent
- Kakheti – 2.9 percent
- Shida Kartli – 2.3 percent
- Mtskheta-Mtianeti – 1.8 percent
- Samtskhe-Javakheti – 1.6 percent
- Guria – 1.0 percent
- Racha-Lechkhumi and Kvemo Svaneti – 0.3 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES:

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

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The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

National Statistics Office of Georgia

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