

20.03.2024

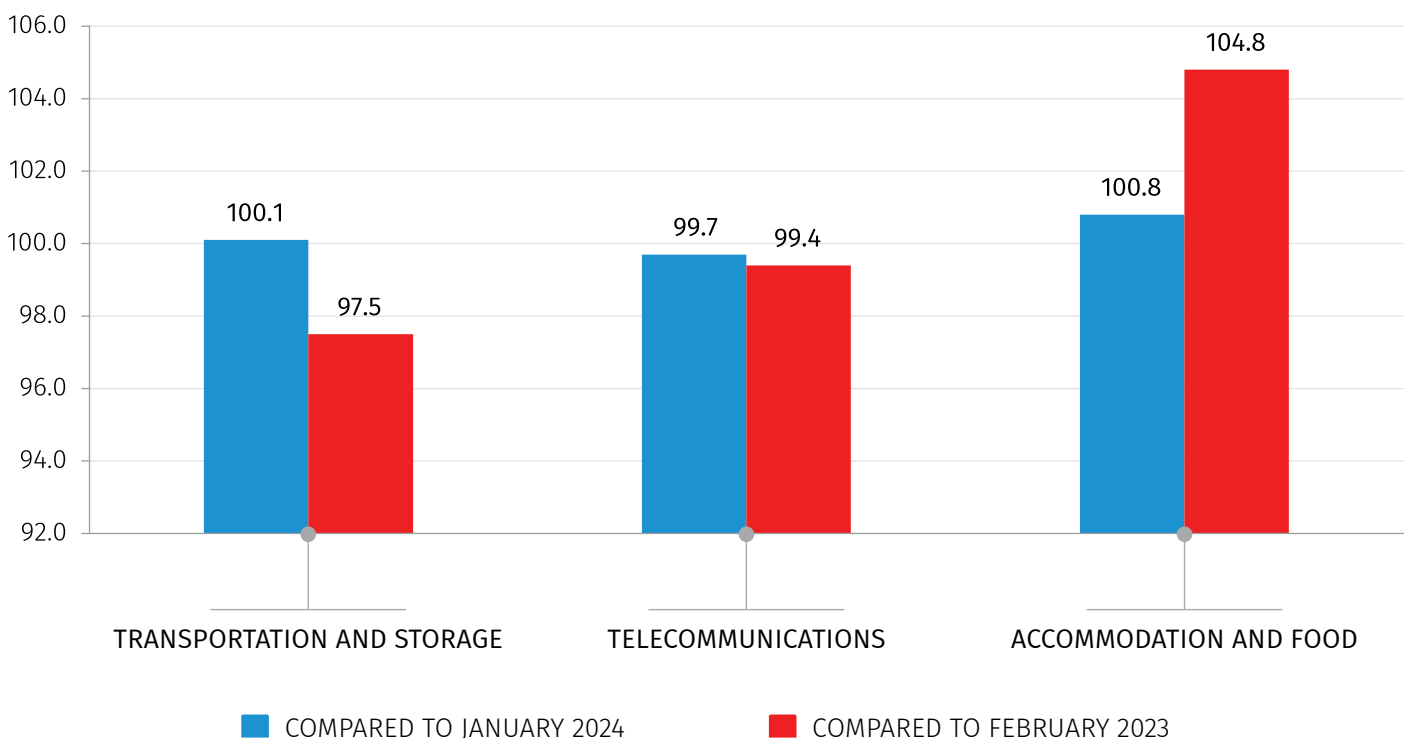
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

FEBRUARY 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.1 percent compared to the previous month and decreased by 2.5 percent compared to February 2023;
- **Producer Price Index for Telecommunication Services** decreased by 0.3 percent compared to the previous month, while the overall annual index went down by 0.6 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 0.8 percent compared to the previous month, while the overall annual index went up by 4.8 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.03.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.1 percent **compared to the previous month**. In the mentioned period the prices increased by 1.9 percent for air transport services, while the prices for warehousing and support services for transportation decreased by 2.1 percent. Along with this, the prices decreased for water transport services by 1.8 percent and by 0.2 percent for land transport services and transport services via pipelines.

Compared to February 2023 the overall index decreased by 2.5 percent. In the mentioned period the prices for water transport services decreased by 40.0 percent, while for air transport services went down by 10.9 percent. Along with this, the prices for warehousing and support services for transportation decreased by 0.3 percent, while the prices for land transport services and transport services via pipelines increased by 0.4 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in February 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	97.5	-2.52
49	Land transport services and transport services via pipelines	100.4	0.34
50	Water transport services	60.0	-1.14
51	Air transport services	89.1	-1.69
52	Warehousing and support services for transportation	99.7	-0.02

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.3 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 2.3 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 0.6 percent **compared to the same month of the previous year**. In the mentioned period the prices for other telecommunications services decreased by 4.6 percent. Along with this, the prices for wireless telecommunications services increased by 0.2 percent and by 0.1 percent for wired telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in February 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.4	-0.60
61.1	Wired telecommunications services	100.1	0.07
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	95.4	-0.74

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 0.8 percent **compared to the previous month**. The prices increased for food and beverage serving services by 1.1 percent, while the prices for accommodation services increased by 0.5 percent.

The overall index posted a 4.8 percent increase **compared to February 2023**. In the mentioned period the prices increased by 8.6 percent for food and beverage serving services, while the prices for accommodation services increased by 0.7 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in February 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	104.8	4.79
55	Accommodation services	100.7	0.38
56	Food and beverage serving services	108.6	4.41

*Individual contributions may not sum up to the total changes in the index due to rounding.

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