

DOMESTIC EXPORTS OF GEORGIA

JANUARY-MARCH 2024 (PRELIMINARY RESULTS)





19.04.2024

THE DOMESTIC EXPORTS IN JANUARY-MARCH 2024

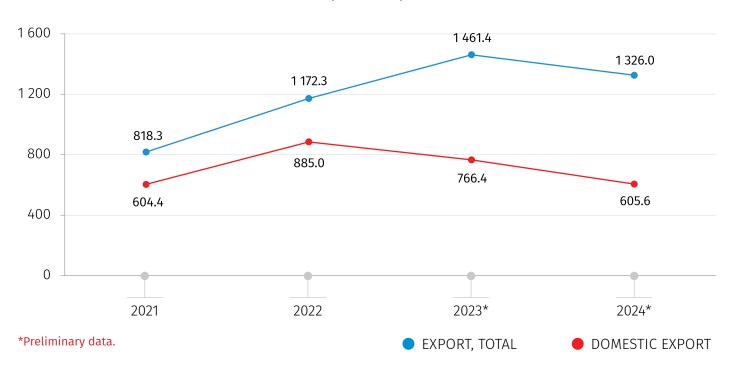
(PRELIMINARY)

In January-March 2024 the exports of Georgia (excluding non-declared exports) equaled USD 1 326.0 million, 9.3 percent lower year-on-year. Share of the domestic exports in total exports constituted 45.7 percent and amounted to USD 605.6 million, 21.0 percent lower to the same period of 2023.

The charts below reflect the basic trends of the indicators in 2021-2024:

TREND OF THE EXPORTS IN GEORGIA IN JANUARY-MARCH 2021-2024

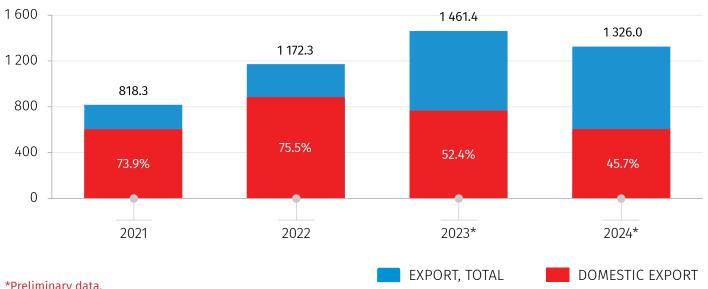
(MILL. USD)



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GEORGIAN EXPORT IN JANUARY-MARCH 2021-2024

(MILL.USD)



^{*}Preliminary data.

The table below shows monthly data for 2022-2024 domestic exports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

DOMESTIC EXPORTS OF GEORGIA

		THSD. US DOLLARS	CHANGE (%)	
	January	231 573.0	39.1	
	February	323 932.2	62.0	
	March	329 458.7	38.4	
	April	321 567.1	16.1	
	May	389 688.4	62.4	
2022	June	282 735.8	9.6	
2022	July	336 099.1	19.8	
	August	263 740.0	11.6	
	September	324 284.0	20.0	
	October	290 320.0	-8.8	
	November	301 563.5	-7.3	
	December	297 917.6	-6.2	

^{**} Share of domestic exports (exports excluding re-exports) in total exports is presented as percentage figure.



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		THSD. US DOLLARS	CHANGE (%)	
	January	258 829.5	11.8	
	February	238 392.9	-26.4	
	March	269 136.7	-18.3	
	April	220 308.5	-31.5	
	May	242 132.6	-37.9	
2023*	June	245 672.6	-13.1	
	July	250 593.7	-25.4	
	August	199 511.2	-24.4	
	September	240 260.9	-25.9	
	October	199 034.6	-31.4	
	November	198 092.0	-34.3	
	December	229 530.7	-23.0	
2024*	January	158 171.1	-38.9	
	February	214 245.4	-10.1	
	March	233 172.6	-13.4	

^{*}Preliminary data.





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In January-March 2024 the share of the top ten trading partners by domestic exports in the total domestic exports of Georgia amounted to 71.8 percent. The top partners were Russia (USD 132.1 million), Türkiye (USD 82.3 million) and China (USD 56.5 million).

TOP TRADING PARTNERS BY DOMESTIC EXPORTS

	JANUARY-MARCH 2023*		JANUARY-MARCH 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL	766 359.1	100.0	605 589.1	100.0	-21.0
Of which:					
Russia	141 411.7	18.5	132 078.6	21.8	-6.6
Türkiye	93 401.8	12.2	82 322.9	13.6	-11.9
China	123 364.8	16.1	56 477.5	9.3	-54.2
Armenia	40 852.1	5.3	32 003.0	5.3	-21.7
United States	13 590.4	1.8	27 826.2	4.6	104.7
Azerbaijan	26 990.6	3.5	24 078.5	4.0	-10.8
Ukraine	16 504.0	2.2	23 449.4	3.9	42.1
Switzerland	19 463.9	2.5	21 592.1	3.6	10.9
Peru	39 666.0	5.2	20 948.2	3.5	-47.2
Bulgaria	85 833.6	11.2	14 154.1	2.3	-83.5
Other countries	165 280.2	21.6	170 658.6	28.2	3.3

Preliminary data.

In January-March 2024 wine of fresh grapes reclaimed the first place in the list of top export items, equaling USD 83.2 million, or 13.7 percent of total exports. The exports of ferroalloys totaled USD 72.5 million and their share in the total exports amounted to 12.0 percent. The exports of precious metal ores and concentrates occupied the third place, standing at USD 39.5 million and constituting 6.5 percent of the total exports.



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MAJOR COMMODITY GROUPS BY DOMESTIC EXPORTS

	JANUARY-MARCH 2023*		JANUARY-MARCH 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL DOMESTIC EXPORTS	766 359.1	100.0	605 589.1	100.0	-21.0
Of which:					
Wine of fresh grapes	56 324.3	7.3	83 217.2	13.7	47.7
Ferro-alloys	81 820.7	10.7	72 518.8	12.0	-11.4
Precious metal ores and concentrates	16 424.9	2.1	39 540.3	6.5	140.7
Natural or artificial mineral and aerated waters, not containing sugar	26 058.2	3.4	36 667.2	6.1	40.7
Nitrogenous fertilizers	55 220.3	7.2	33 299.6	5.5	-39.7
Waters, mineral and aerated waters, containing added sugar	19 007.6	2.5	23 590.8	3.9	24.1
T-shirts knitted	20 781.0	2.7	22 985.1	3.8	10.6
Spirituous beverages	21 618.3	2.8	22 451.6	3.7	3.9
Gold unwrought or in semi-manufactured forms, or in powder form	24 113.5	3.1	21 498.6	3.6	-10.8
Hazelnuts and other nuts	25 641.6	3.3	20 201.2	3.3	-21.2
Other commodities	419 348.6	54.7	229 618.7	37.9	-45.2

^{*}Preliminary data.

SOURCES:



LEPL Revenue Service of Ministry of Finance of Georgia;



Georgian State Electrosystem, JSC;



Electrosystem Commercial Operator, JSC;



Georgian Gas Transportation Company, LTD.

EXPLANATION OF SYMBOLS:

- Not applicable;
- * Data are preliminary and subject to revisions;
- ... Data are confidential.



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NOTICE:

- 1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
- 2. Information does not cover the data of Simplified Customs Declarations (Form Nº4);
- 3. Information does not cover non-organized trade, also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;
- 4. According to the international methodology, there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic, temporary, transit and analogous goods are excluded from the database of external merchandise trade statistics.

The preliminary data will be revised according to the Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Domestic exports include export of goods produced in the country, as well as imported from abroad, the value of which has significantly changed as a result of domestic processing.

CONTACT PERSON:

Badri Kvachadze, Tel.: (+995 32) 236 72 10 (300)

E-mail: bkvachadze@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)

E-mail: mkavelashvili@geostat.ge

