

20.05.2024

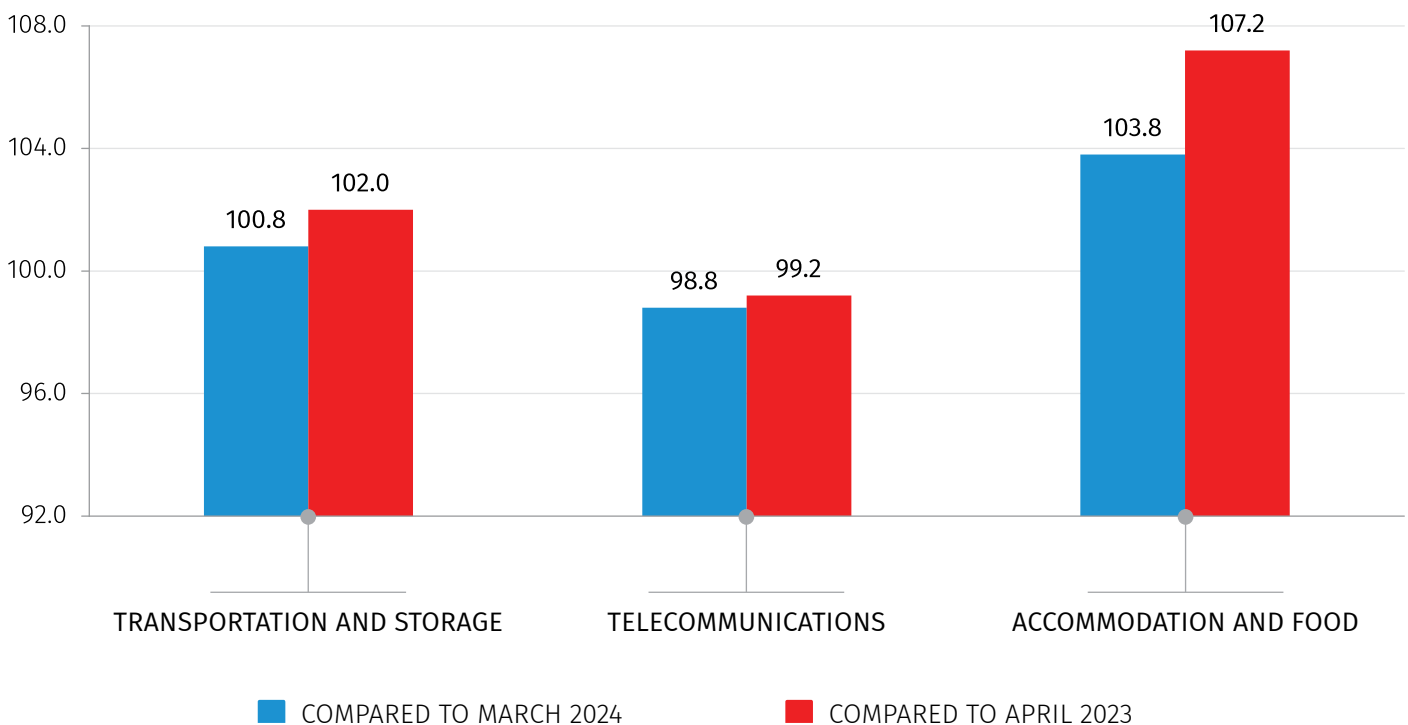
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

APRIL 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.8 percent compared to the previous month and by 2.0 percent compared to April 2023;
- **Producer Price Index for Telecommunication Services** decreased by 1.2 percent compared to the previous month, while the overall annual index went down by 0.8 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 3.8 percent compared to the previous month, while the overall annual index went up by 7.2 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.05.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.8 percent **compared to the previous month**. In the mentioned period the prices increased by 4.0 percent for air transport services, while the prices for warehousing and support services for transportation increased by 0.7 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 0.1 percent and decreased by 1.4 percent for water transport services.

Compared to April 2023 the overall index increased by 2.0 percent. In the mentioned period the prices for air transport services increased by 7.9 percent, while for warehousing and support services for transportation went up by 6.0 percent. Along with this, the prices for land transport services and transport services via pipelines increased by 2.0 percent, while the prices for water transport services decreased by 39.9 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in April 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	102.0	1.95
49	Land transport services and transport services via pipelines	102.0	1.59
50	Water transport services	60.1	-1.17
51	Air transport services	107.9	1.40
52	Warehousing and support services for transportation	106.0	0.13

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 1.2 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 8.2 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 0.8 percent **compared to the same month of the previous year**. In the mentioned period the prices for other telecommunications services decreased by 5.1 percent. Along with this, the prices for wireless telecommunications services increased by 0.2 percent and by 0.1 percent for wired telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in April 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.2	-0.85
61.1	Wired telecommunications services	100.1	0.07
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	94.9	-0.98

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 3.8 percent **compared to the previous month**. The prices increased for accommodation services by 8.2 percent, while the prices for food and beverage serving services increased by 0.1 percent.

The overall index posted a 7.2 percent increase **compared to April 2023**. In the mentioned period the prices increased by 7.9 percent for accommodation services, while the prices for food and beverage serving services increased by 7.0 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in April 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	107.2	7.15
55	Accommodation services	107.9	3.58
56	Food and beverage serving services	107.0	3.57

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge