

EXTERNAL MERCHANDISE TRADE IN GEORGIA JANUARY-MAY 2024 (PRELIMINARY RESULTS)





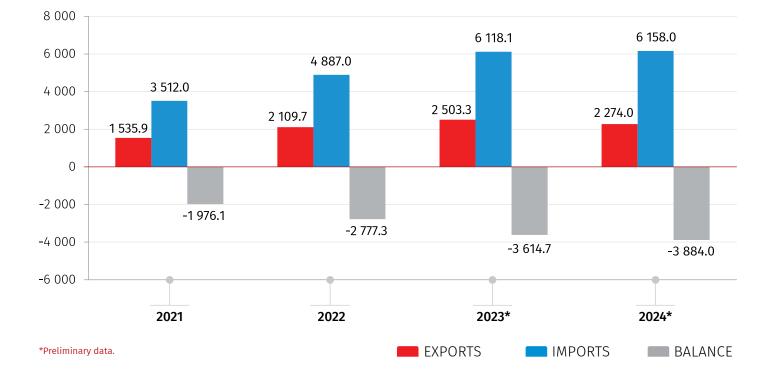
19.06.2024

EXTERNAL MERCHANDISE TRADE OF GEORGIA IN JANUARY-MAY 2024

(PRELIMINARY)

In January-May 2024 the external merchandise trade (excluding non-declared trade) of Georgia amounted to USD 8 432.0 million, 2.2 percent lower year-on-year. The exports equaled 2 274.0 million (9.2 percent lower), while the imports stood at USD 6 158.0 million (0.7 percent higher). The negative trade balance was USD 3 884.0 million in January-May 2024 and its share in external trade turnover constituted 46.1 percent.

The charts below reflect basic trends of the external merchandise trade of Georgia:



GENERAL DATA ON EXTERNAL TRADE OF GEORGIA IN JANUARY-MAY 2021-2024 (MILLION US DOLLARS)

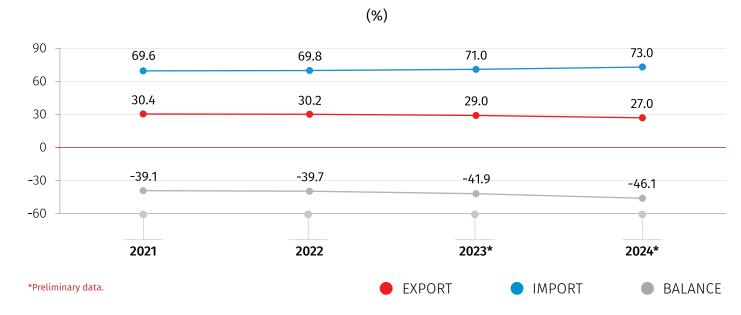
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SHARE OF EXTERNAL TRADE INDICATORS IN TURNOVER

JANUARY-MAY 2021-2024



The table below shows monthly data for 2022-2024 exports and imports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

EXPORTS AND IMPORTS OF GEORGIA

		EXP	ORTS	IMPORTS		
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)	
	January	331 456.5	47.6	774 609.8	37.9	
	February	429 224.9	60.4	1 019 117.9	57.1	
	March	411 573.6	26.2	926 800.0	19.6	
	April	415 174.1	9.9	985 977.3	30.4	
	Мау	522 271.1	53.6	1 180 471.1	53.3	
2022	June	448 767.1	28.0	1 105 280.3	28.0	
2022	July	533 160.0	38.0	1 172 031.0	32.9	
	August	473 098.1	41.2	1 262 812.6	45.4	
	September	523 548.1	40.1	1 136 468.7	19.3	
	October	448 696.7	9.2	1 203 910.3	28.6	
	November	490 669.1	14.0	1 310 910.9	26.9	
	December	555 786.2	32.5	1 469 301.5	39.9	



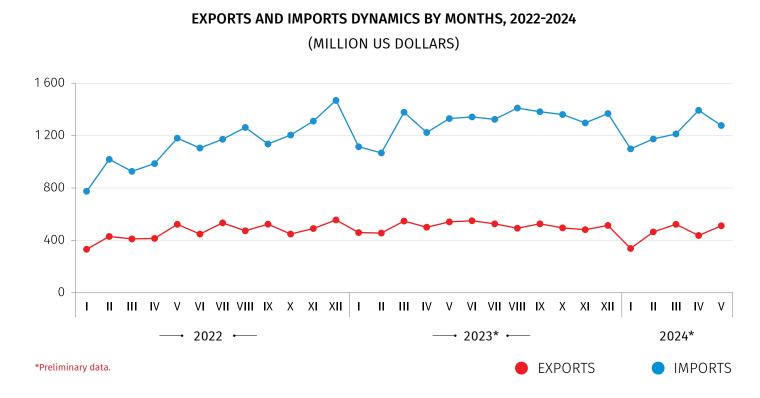
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		EXPORTS		IMPORTS		
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)	
	January	458 994.4	38.5	1 115 565.8	44.0	
	February	455 767.2	6.2	1 068 365.2	4.8	
	March	546 687.4	32.8	1 379 129.7	48.8	
	April	500 524.6	20.6	1 224 468.4	24.2	
	May	541 372.8	3.7	1 330 565.9	12.7	
20224	June	550 150.0	22.6	1 342 824.4	21.5	
2023*	July	526 789.5	-1.2	1 324 361.1	13.0	
	August	493 193.6	4.2	1 411 170.0	11.7	
	September	526 048.6	0.5	1 382 424.6	21.6	
	October	494 901.5	10.3	1 360 945.4	13.0	
	November	482 006.4	-1.8	1 296 647.2	-1.1	
	December	514 175.4	-7.5	1 369 085.0	-6.8	
	January	338 615.8	-26.2	1 098 512.4	-1.5	
	February	464 698.2	2.0	1 175 063.6	10.0	
2024*	March	522 676.9	-4.4	1 213 241.0	-12.0	
	April	437 196.7	-12.7	1 393 702.1	13.8	
	May	510 823.5	-5.6	1 277 494.1	-4.0	

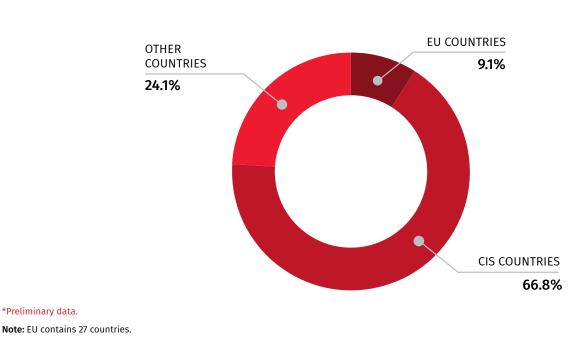




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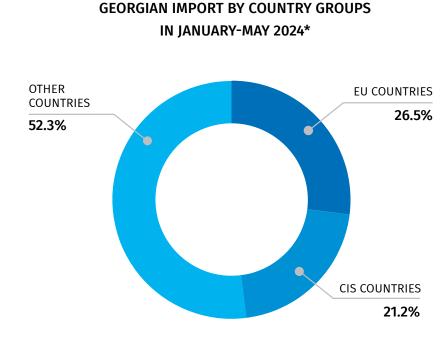
The diagrams below show the share of the exports and imports of Georgia by country groups.



GEORGIAN EXPORT BY COUNTRY GROUPS IN JANUARY-MAY 2024*



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*Preliminary data. Note: EU contains 27 countries.

In January-May 2024 the share of the top ten trading partners by exports in the total exports of Georgia amounted to 79.7 percent. The top partners were Kyrgyzstan (USD 360.2 million), Kazakhstan (USD 274.8 million) and Russia (USD 273.1 million).





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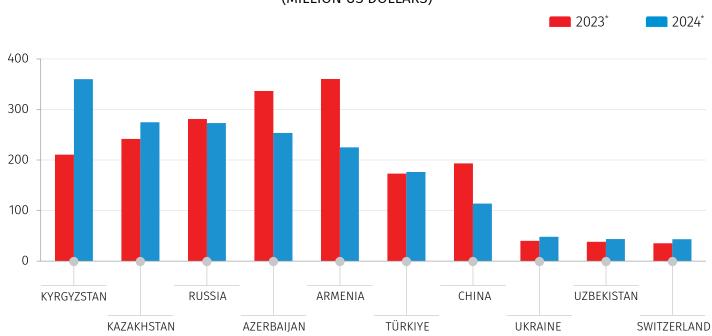
TOP TRADING PARTNERS BY EXPORTS IN JANUARY-MAY 2024

	JANUARY-MAY 2023*		JANUA 20:	ᲪᲕᲚᲘᲚᲔᲑᲐ (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	2 503 346.4	100.0	2 274 011.1	100.0	-9.2
Of which:					
Kyrgyzstan	210 701.6	8.4	360 162.5	15.8	70.9
Kazakhstan	241 824.7	9.7	274 769.0	12.1	13.6
Russia	281 344.5	11.2	273 096.1	12.0	-2.9
Azerbaijan	336 526.0	13.4	253 617.8	11.2	-24.6
Armenia	360 233.7	14.4	225 007.7	9.9	-37.5
Türkiye	173 169.5	6.9	176 275.3	7.8	1.8
China	193 340.9	7.7	113 727.9	5.0	-41.2
Ukraine	39 964.0	1.6	48 186.8	2.1	20.6
Uzbekistan	38 334.6	1.5	43 761.8	1.9	14.2
Switzerland	35 196.5	1.4	43 210.4	1.9	22.8
Other countries	592 710.3	23.7	462 196.0	20.3	-22.0





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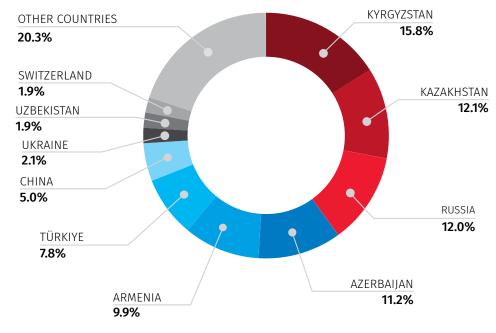


TOP TRADING PARTNERS BY EXPORTS IN JANUARY-MAY 2023-2024

(MILLION US DOLLARS)

*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL EXPORTS IN JANUARY-MAY 2024*





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In January-May 2024 the share of the top ten trading partners by imports in the total imports of Georgia amounted to 68.3 percent. The top partners were Türkiye (USD 1 078.1 million), Russia (USD 731.0 million) and United States (USD 601.4 million).

	JANUAI 20:	RY-MAY 23*	JANUA 201	ᲪᲕᲚᲘᲚᲔᲑᲐ (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	6 118 095.0	100.0	6 158 013.2	100.0	0.7
Of which:					
Türkiye	1 029 423.3	16.8	1 078 142.9	17.5	4.7
Russia	779 275.9	12.7	730 978.9	11.9	-6.2
United States	760 485.2	12.4	601 442.2	9.8	-20.9
China	434 382.3	7.1	577 855.1	9.4	33.0
Germany	384 565.7	6.3	401 945.7	6.5	4.5
Azerbaijan	279 772.8	4.6	246 361.1	4.0	-11.9
Italy	148 692.2	2.4	168 702.1	2.7	13.5
Japan	210 978.3	3.4	150 607.5	2.4	-28.6
Hong Kong	40 137.9	0.7	128 141.8	2.1	219.3
France	112 222.6	1.8	123 725.0	2.0	10.2
Other countries	1 938 158.8	31.7	1 950 110.8	31.7	0.6

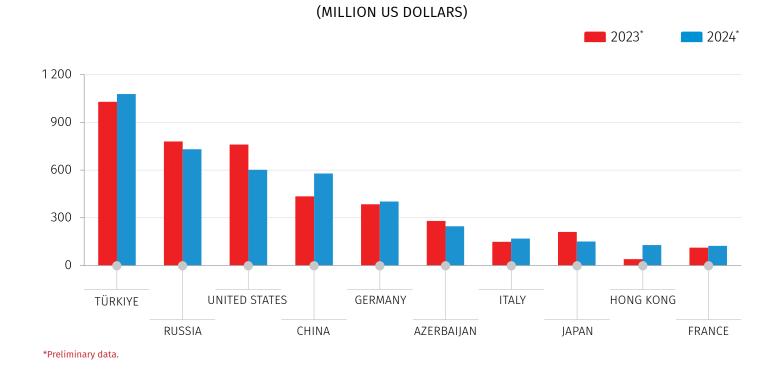
TOP TRADING PARTNERS BY IMPORTS IN JANUARY-MAY 2024



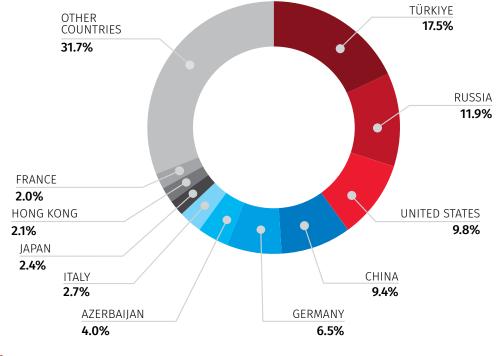


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TOP TRADING PARTNERS BY IMPORTS IN JANUARY-MAY 2023-2024



SHARE OF THE TOP TRADING PARTNERS IN TOTAL IMPORTS IN JANUARY-MAY 2024*





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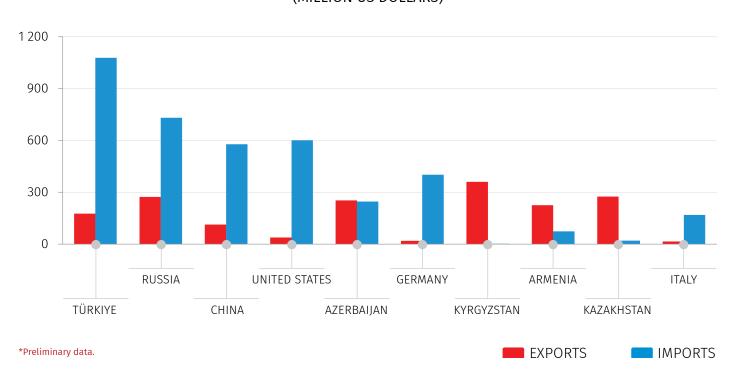
In January-May 2024 the share of the top ten trading partners in the total external trade turnover of Georgia amounted to 67.1 percent. The top trading partners were Türkiye (USD 1 254.4 million), Russia (USD 1 004.1 million) and China (USD 691.6 million).

	EXPORTS		IMPORTS		TURNOVER	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)
TOTAL	2 274 011.1	100.0	6 158 013.2	100.0	8 432 024.3	100.0
Of which:						
Türkiye	176 275.3	7.8	1 078 142.9	17.5	1 254 418.2	14.9
Russia	273 096.1	12.0	730 978.9	11.9	1 004 075.0	11.9
China	113 727.9	5.0	577 855.1	9.4	691 583.0	8.2
United States	38 961.7	1.7	601 442.2	9.8	640 403.9	7.6
Azerbaijan	253 617.8	11.2	246 361.1	4.0	499 978.9	5.9
Germany	19 866.0	0.9	401 945.7	6.5	421 811.8	5.0
Kyrgyzstan	360 162.5	15.8	2 516.0	0.0	362 678.5	4.3
Armenia	225 007.7	9.9	74 047.2	1.2	299 054.9	3.5
Kazakhstan	274 769.0	12.1	20 763.7	0.3	295 532.7	3.5
Italy	15 448.5	0.7	168 702.1	2.7	184 150.5	2.2
Other countries	523 078.7	23.0	2 255 258.3	36.6	2 778 337.0	32.9

TOP TRADING PARTNERS BY TURNOVER IN JANUARY-MAY 2024*



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TOP TRADING PARTNERS BY TURNOVER IN JANUARY-MAY 2024* (MILLION US DOLLARS)

In January-May 2024 motor cars claimed the first place in the list of top export items, equaling USD 739.7 million with 32.5 percent of total exports. The exports of wine of fresh grapes totaled USD 140.7 million and their share in the total exports amounted to 6.2 percent. The exports of ferro-alloys occupied the third place standing at USD 105.6 million and constituting 4.6 percent of the total exports.





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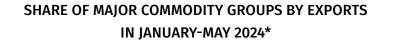
MAJOR COMMODITY GROUPS BY EXPORTS

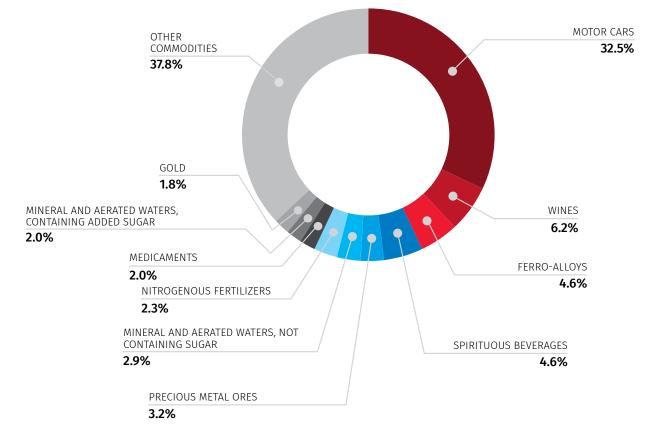
	JANUARY-MAY 2023*		JANUAI 202	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	2 503 346.4	100.0	2 274 011.1	100.0	-9.2
Of which:					
Motor cars	795 028.3	31.8	739 663.4	32.5	-7.0
Wine of fresh grapes	103 513.6	4.1	140 675.5	6.2	35.9
Ferro-alloys	86 489.4	3.5	105 575.9	4.6	22.1
Spirituous beverages	68 560.9	2.7	104 316.8	4.6	52.2
Precious metal ores and concentrates	23 892.8	1.0	73 148.5	3.2	206.2
Natural or artificial mineral and aerated waters, not containing sugar	52 164.5	2.1	65 143.6	2.9	24.9
Nitrogenous fertilizers	85 555.0	3.4	52 472.3	2.3	-38.7
Medicaments put up in measured doses	41 481.4	1.7	45 800.5	2.0	10.4
Waters, mineral and aerated waters, containing added sugar	45 978.4	1.8	45 416.4	2.0	-1.2
Gold unwrought or in semi- manufactured forms, or in powder form	38 242.4	1.5	41 394.7	1.8	8.2
Other commodities	1 162 439.7	46.4	860 403.4	37.8	-26.0

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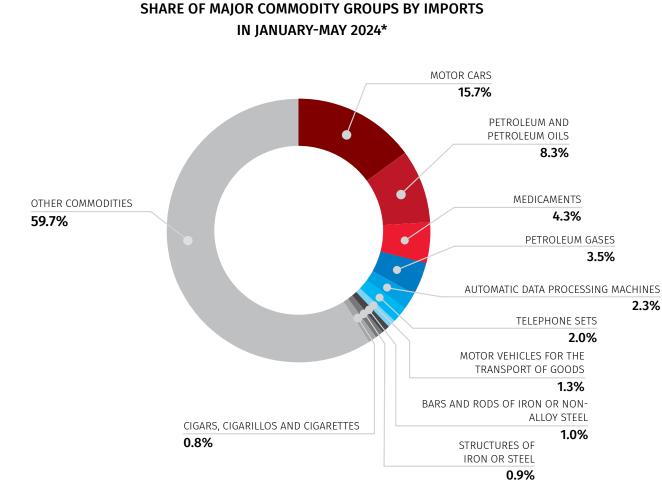
The top import commodities in January-May 2024 were motor cars, whose imports equaled USD 967.4 million (15.7 percent of the total imports). The petroleum and petroleum oils followed in the list with USD 513.9 million (8.3 percent of imports). The Medicaments put up in measured doses were third in the top import commodity list with USD 265.5 million (4.3 percent of imports).

	JANUARY-MAY 2023*		JANUA 202	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	6 118 095.0	100.0	6 158 013.2	100.0	0.7
Of which:					
Motor cars	1 262 459.0	20.6	967 364.3	15.7	-23.4
Petroleum and petroleum oils	400 003.5	6.5	513 906.5	8.3	28.5
Medicaments put up in measured doses	216 508.5	3.5	265 547.3	4.3	22.6
Petroleum gases and other gaseous hydrocarbons	264 582.2	4.3	215 978.7	3.5	-18.4
Automatic data processing machines and units thereof	75 726.5	1.2	140 019.8	2.3	84.9
Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks)	149 283.6	2.4	123 977.0	2.0	-17.0
Motor vehicles for the transport of goods	57 926.6	0.9	82 925.4	1.3	43.2
Bars and rods of iron or non- alloy steel	43 310.6	0.7	64 258.9	1.0	48.4
Structures and parts of structures of iron or steel	49 286.9	0.8	55 271.5	0.9	12.1
Cigars, cheroots, cigarillos and cigarettes	54 200.0	0.9	52 163.4	0.8	-3.8
Other commodities	3 544 807.5	57.9	3 676 600.3	59.7	3.7

MAJOR COMMODITY GROUPS BY IMPORTS



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*Preliminary data.

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TOP TRADING PARTNERS BY TURNOVER

TÜRKIYE

EXPORTS OF MAJOR COMMODITY GROUPS TO TÜRKIYE

	JANUARY-MAY 2023*		JANUARY-MAY 2024*	
* * * » C*	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	173 169.5		176 275.3	
Of which:				
Ferro-alloys	19 542.4	17 138.5	37 213.7	36 613.4
T-shirts and other vests, knitted or crocheted	26 089.5	687.9	35 554.8	812.8
Men's or boys' suits, ensembles, trousers, knitted or crocheted	14 060.3	483.8	15 775.8	537.8
Electrical energy	26 920.1		15 267.4	
Aluminium waste and scrap	4 797.8	2 513.8	6 307.1	3 144.6
Other commodities	81 759.3		66 156.6	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM TÜRKIYE

	JANUAI 202	RY-MAY 23*	JANUARY-MAY 2024*	
C* >> + + + +	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	1 029 423.3		1 078 142.9	
Of which:				
Medicaments put up in measured doses	54 891.7	859.4	83 535.8	2 168.9
Structures and parts of structures of iron or steel	26 329.5	11 150.6	29 378.0	13 486.3
Other tubes, pipes and hollow profiles, of iron or steel	14 331.3	14 322.7	23 259.9	26 642.4
Washing and cleaning preparations	17 503.3	16 992.9	22 043.8	20 596.6
Other furniture and parts thereof	14 354.3	7 144.6	16 821.1	10 068.2
Other commodities	902 013.3		903 104.1	





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RUSSIA

EXPORTS OF MAJOR COMMODITY GROUPS TO RUSSIA

	JANUAI 202	RY-MAY 23*	JANUARY-MAY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	281 344.5		273 096.1	
Of which:				
Wine of fresh grapes	69 122.2	25 259.0	104 546.7	38 661.4
Spirituous beverages	20 266.4	4 708.0	55 935.1	14 720.5
Natural or artificial mineral and aerated waters, not containing sugar	27 615.8	50 954.2	32 831.3	59 964.8
Waters, mineral and aerated waters, containing added sugar	25 565.8	33 931.0	23 207.1	27 252.1
Fruit, nuts and other edible parts of plants, otherwise prepared or preserved	2 527.1	396.4	9 072.1	1 314.7
Other commodities	136 247.2		47 503.8	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM RUSSIA

		RY-MAY 23*	JANUARY-MAY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	779 275.9		730 978.9	
Of which:				
Petroleum and petroleum oils	263 594.8	376 376.0	210 803.7	274 575.8
Petroleum gases and other gaseous hydrocarbons	82 773.6	319 550.7	97 459.4	369 761.0
Other bars and rods of iron or non-alloy steel	16 696.0	26 583.7	29 262.4	47 843.2
Wheat and meslin	17 581.4	56 209.1	24 479.1	101 473.9
Carboys, bottles, flasks and other closures, of glass.	22 106.7	40 856.1	18 589.2	47 782.0
Other commodities	376 523.6		350 385.1	



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CHINA

EXPORTS OF MAJOR COMMODITY GROUPS TO CHINA

	JANUAI 20	RY-MAY 23*	JANUARY-MAY 2024*	
* * * * >> *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	193 340.9		113 727.9	
Of which:				
Precious metal ores and concentrates	22 327.7	7 559.4	72 553.9	28 787.1
Ginger, saffron, turmeric, thyme, bay leaves, curry and other spices	2 414.4	1 057.9	15 777.5	4 171.4
Instruments and appliances used in medicine	11 885.7	40.0	10 002.8	29.5
Copper waste and scrap	1 377.2	245.1	4 192.0	595.3
Wine of fresh grapes	5 107.3	1 479.2	2 962.3	824.7
Other commodities	150 228.6		8 239.4	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM CHINA

	JANUARY-MAY 2023*		JANUARY-MAY 2024*	
* * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	434 382.3		577 855.1	
Of which:				
Automatic data processing machines and units thereof	38 356.9	387.8	22 849.8	263.9
Flat-rolled products of non-alloy steel, of a width of more than 600mm, clad or coated	13 960.8	15 859.7	20 884.0	24 504.0
Motor vehicles for the transport of goods (Unit)	8 270.3	182	19 862.4	492
Air conditioning machines	13 689.3	2 055.5	19 483.0	2 674.9
Motor cars (Unit)	8 582.7	726	18 598.0	1 119
Other commodities	351 522.4		476 177.9	



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EXTERNAL TRADE BALANCE

	NUMBER OF COUNTRIES	EXTERNAL TRADE BALANCE MIL. US DOLLARS
NEGATIVE TRADE BALANCE		
January-May 2023*	97	4 482.7
January-May 2024*	93	4 736.6
POSITIVE TRADE BALANCE		
January-May 2023*	44	868.0
January-May 2024*	50	852.6
TOTAL		
January-May 2023*	141	-3 614.7
January-May 2024*	143	-3 884.0

*Preliminary data.

SOURCES:

DEPL Revenue Service of Ministry of Finance of Georgia;

- Georgian State Electrosystem, JSC;
- G
- G Electricity System Commercial Operator, JSC;
- **GGTC** Georgian Gas Transportation Company, LTD.

EXPLANATION OF SYMBOLS:

- Not applicable;
- 0.0 Negligible magnitude;
 - * Data are preliminary and subject to revisions;
- ... Data are confidential.





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NOTICE:

1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;

2. Information does not cover the data of Simplified Customs Declarations (Form Nº4);

3. Information does not cover non-organized trade also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;

4. According to the international methodology there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic temporary transit and analogous goods are excluded from the database of external merchandise trade statistics.

> THE PRELIMINARY DATA WILL BE REVISED ACCORDING TO THE GEOSTAT'S REVISION POLICY (BASED ON THE REGULAR REVISION PRINCIPLE) AS A RESULT OF ADJUSTING DATA BY RESPONDENTS/ADMINISTRATIVE SOURCES.

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