

20.06.2024

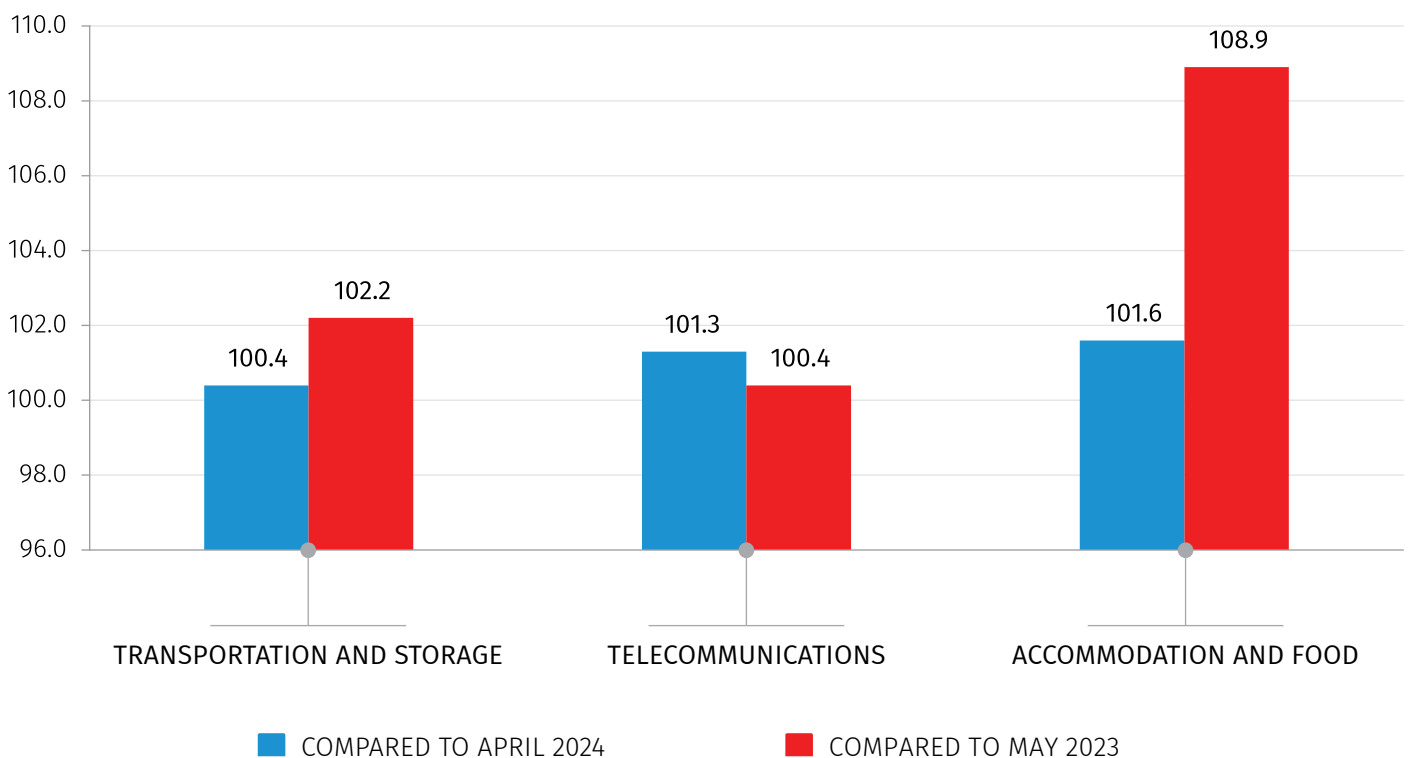
## PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MAY 2024

### KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.4 percent compared to the previous month and by 2.2 percent compared to May 2023;
- **Producer Price Index for Telecommunication Services** increased by 1.3 percent compared to the previous month, while the overall annual index went up by 0.4 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 1.6 percent compared to the previous month, while the overall annual index went up by 8.9 percent.

### PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX  
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.4 percent **compared to the previous month**. In the mentioned period the prices increased by 2.1 percent for water transport services, while the prices for warehousing and support services for transportation increased by 1.7 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 0.3 percent and by 0.6 percent for air transport services.

**Compared to May 2023** the overall index increased by 2.2 percent. In the mentioned period the prices for air transport services increased by 9.3 percent, while for warehousing and support services for transportation went up by 4.9 percent. Along with this, the prices for land transport services and transport services via pipelines increased by 2.0 percent, while the prices for water transport services decreased by 38.7 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in May 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>H</b>	<b>TOTAL</b>	<b>102.2</b>	<b>2.17</b>
49	Land transport services and transport services via pipelines	102.0	1.59
50	Water transport services	61.3	-1.15
51	Air transport services	109.3	1.61
52	Warehousing and support services for transportation	104.9	0.12

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 1.3 percent **compared to the previous month**. In the mentioned period the prices increased for other telecommunications services by 9.8 percent, while the prices for wired and wireless telecommunications services remained unchanged.

The overall index went up by 0.4 percent **compared to the same month of the previous year**. In the mentioned period the prices for other telecommunications services increased by 2.9 percent. Along with this, the prices for wireless telecommunications services increased by 0.2 percent and by 0.1 percent for wired telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in May 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	100.4	0.40
61.1	Wired telecommunications services	100.1	0.07
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	102.9	0.27

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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## PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 1.6 percent **compared to the previous month**. The prices increased for accommodation services by 1.6 percent, just as the prices for food and beverage serving services increased by 1.6 percent.

The overall index posted an 8.9 percent increase **compared to May 2023**. In the mentioned period the prices increased by 11.0 percent for accommodation services, while the prices for food and beverage serving services increased by 7.4 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in May 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	108.9	8.90
55	Accommodation services	111.0	5.04
56	Food and beverage serving services	107.4	3.86

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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