

19.07.2024

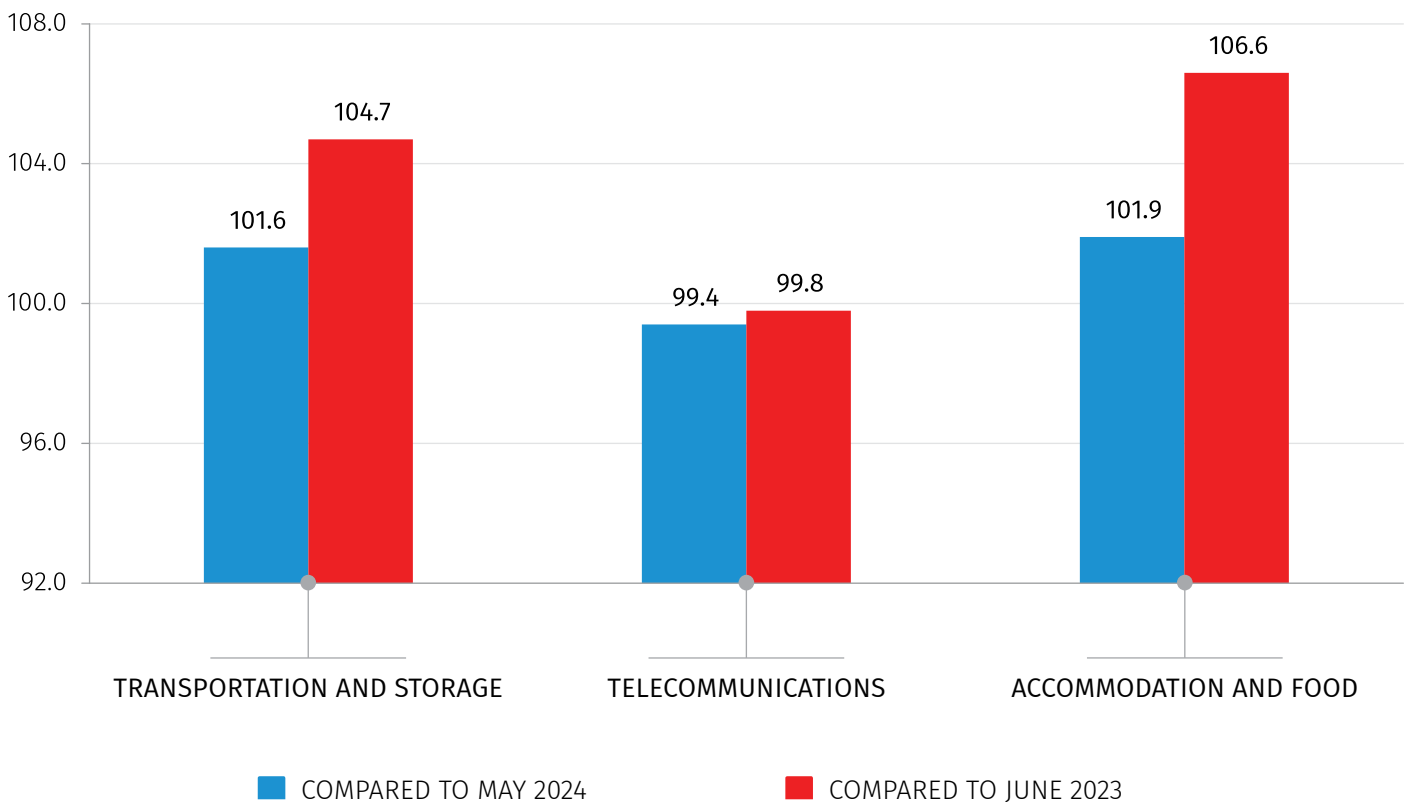
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JUNE 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 1.6 percent compared to the previous month and by 4.7 percent compared to June 2023;
- **Producer Price Index for Telecommunication Services** decreased by 0.6 percent compared to the previous month, while the overall annual index went down by 0.2 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 1.9 percent compared to the previous month, while the overall annual index went up by 6.6 percent.

PRODUCER PRICE INDICES FOR SERVICES



19.07.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 1.6 percent **compared to the previous month**. In the mentioned period the prices increased by 6.1 percent for air transport services, while the prices for water transport services increased by 3.7 percent. Along with this, the prices increased for warehousing and support services for transportation by 2.2 percent and by 0.6 percent for land transport services and transport services via pipelines.

Compared to June 2023 the overall index increased by 4.7 percent. In the mentioned period the prices for air transport services increased by 17.1 percent, while for water transport services went up by 7.0 percent. Along with this, the prices increased for warehousing and support services for transportation by 4.6 percent and by 2.0 percent for land transport services and transport services via pipelines.

The following table presents the Producer Price Index for Transportation and Storage Services in June 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	104.7	4.71
49	Land transport services and transport services via pipelines	102.0	1.59
50	Water transport services	107.0	0.08
51	Air transport services	117.1	2.92
52	Warehousing and support services for transportation	104.6	0.13

*Individual contributions may not sum up to the total changes in the index due to rounding.

19.07.2024

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.6 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 4.0 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 0.2 percent **compared to the same month of the previous year**. In the mentioned period the prices for other telecommunications services decreased by 1.6 percent. Along with this, the prices for wireless telecommunications services increased by 0.2 percent and by 0.1 percent for wired telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in June 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.8	-0.19
61.1	Wired telecommunications services	100.1	0.07
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	98.4	-0.33

* Individual contributions may not sum up to the total changes in the index due to rounding.

19.07.2024

PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 1.9 percent **compared to the previous month**. The prices increased for accommodation services by 3.8 percent, while the prices for food and beverage serving services increased by 0.3 percent.

The overall index posted a 6.6 percent increase **compared to June 2023**. In the mentioned period the prices increased by 7.5 percent for food and beverage serving services, while the prices for accommodation services increased by 6.5 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in June 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	106.6	6.58
55	Accommodation services	106.5	2.81
56	Food and beverage serving services	107.5	3.77

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge