



NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2024 JULY



02.08.2024
www.geostat.ge

NATIONAL STATISTICS OFFICE OF GEORGIA

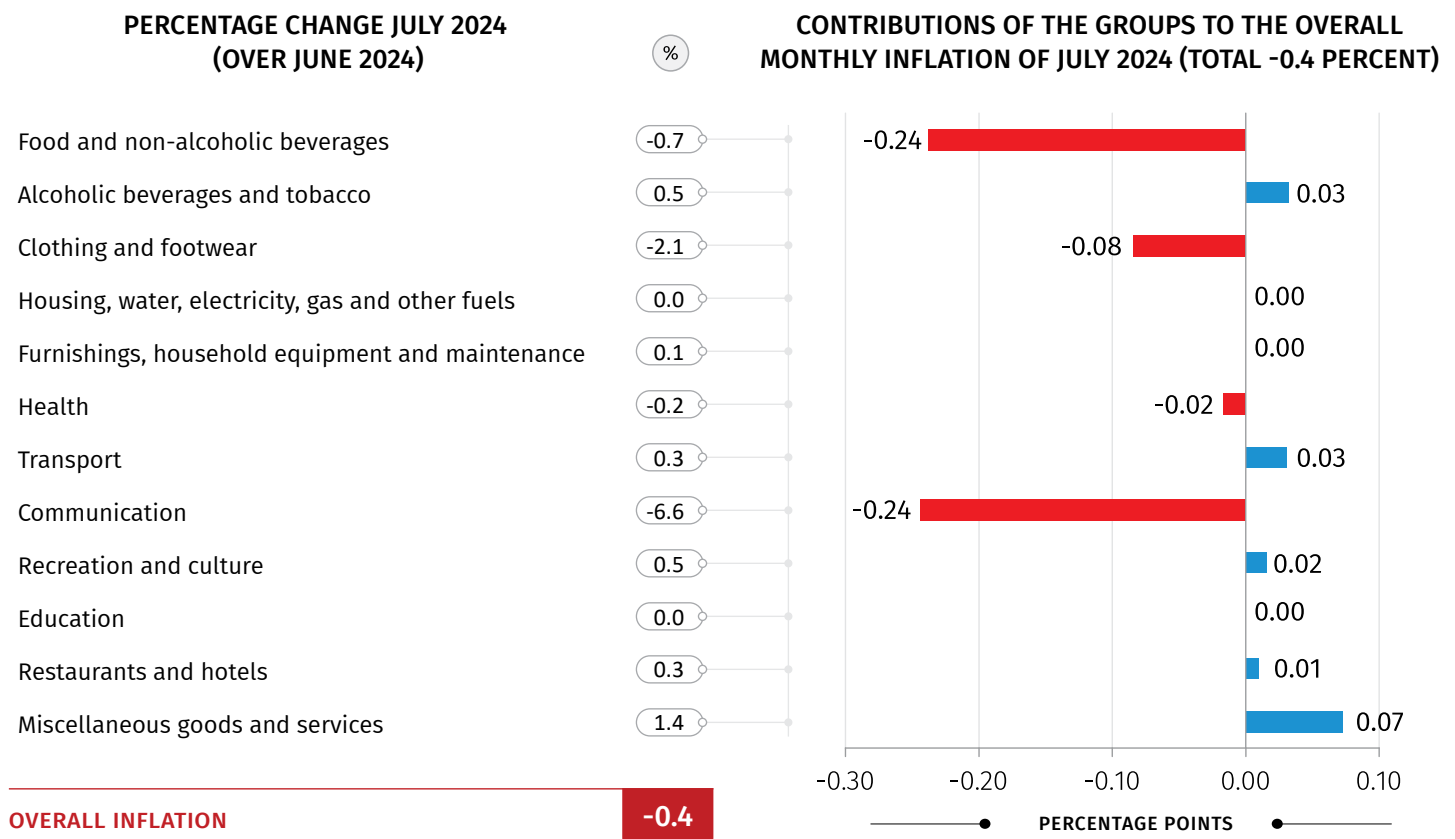
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INFLATION RATE IN GEORGIA, JULY 2024

In July 2024 the Consumer Price Index decreased by 0.4 percent compared to the previous month, while the annual inflation rate amounted to 1.8 percent.

With regard to the annual core inflation¹, the prices increased by 1.2 percent, while the annual core inflation without tobacco² amounted to 1.1 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group decreased by 0.7 percent, contributing -0.24 percentage points to the overall monthly inflation rate. The prices decreased for the following subgroups: vegetables (-6.1 percent), fruit and grapes (-2.2 percent), milk, cheese and eggs (-1.6 percent), meat (-0.6 percent), fish (-0.1 percent). At the same time, prices increased for sugar, jam, honey, chocolate and confectionery (3.8 percent), oils and fats (2.2 percent), coffee, tea and cocoa (1.8 percent);

Clothing and footwear: the prices decreased by 2.1 percent, contributing -0.08 percentage points to the overall monthly inflation rate. Prices were lower for both clothing (-2.1 percent) and footwear (-1.8 percent);

Miscellaneous goods and services: the prices for the group increased by 1.4 percent, contributing 0.07 percentage points to the overall index. Within the group, the prices were higher mainly for the following subgroups: financial services n.e.c. (4.2 percent), personal care (0.7 percent), personal effects n.e.c. (0.3 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in July 2024.

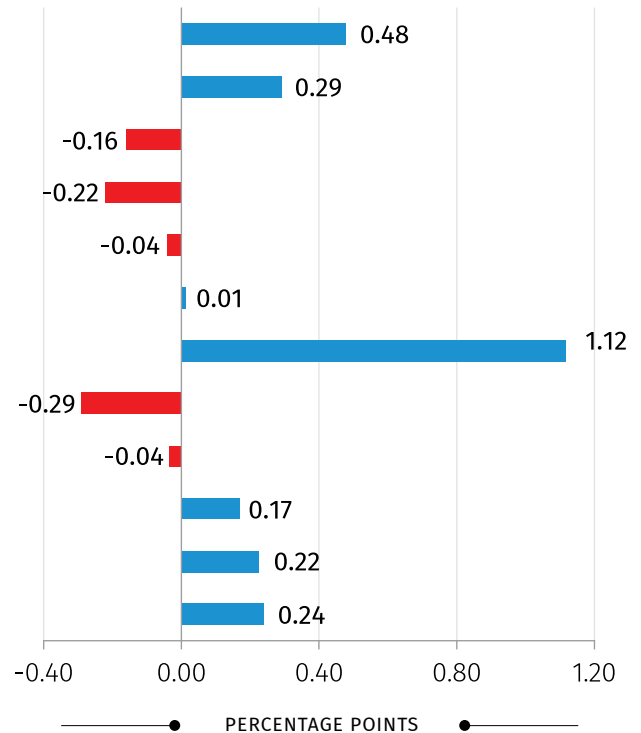
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PERCENTAGE CHANGE JULY 2024 (OVER JULY 2023)



CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF JULY 2024 (TOTAL 1.8 PERCENT)



OVERALL INFLATION

1.8

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices for the group increased by 9.4 percent, contributing 1.12 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (12.3 percent), transport services (5.6 percent) and purchase of vehicles (3.3 percent);

Food and non-alcoholic beverages: the prices in the group increased by 1.4 percent, contributing 0.48 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: fruit and grapes (22.5 percent), sugar, jam, honey, chocolate and confectionery (5.7 percent), coffee, tea and cocoa (4.9 percent), mineral waters, soft drinks, fruit and vegetable juices (3.5 percent), vegetables (2.7 percent), meat (0.9 percent). At the same time, the prices decreased for the following subgroups: oils and fats (-3.8 percent), bread and cereals (-2.5 percent);

Alcoholic beverages and tobacco: the prices increased by 4.3 percent, with the relevant

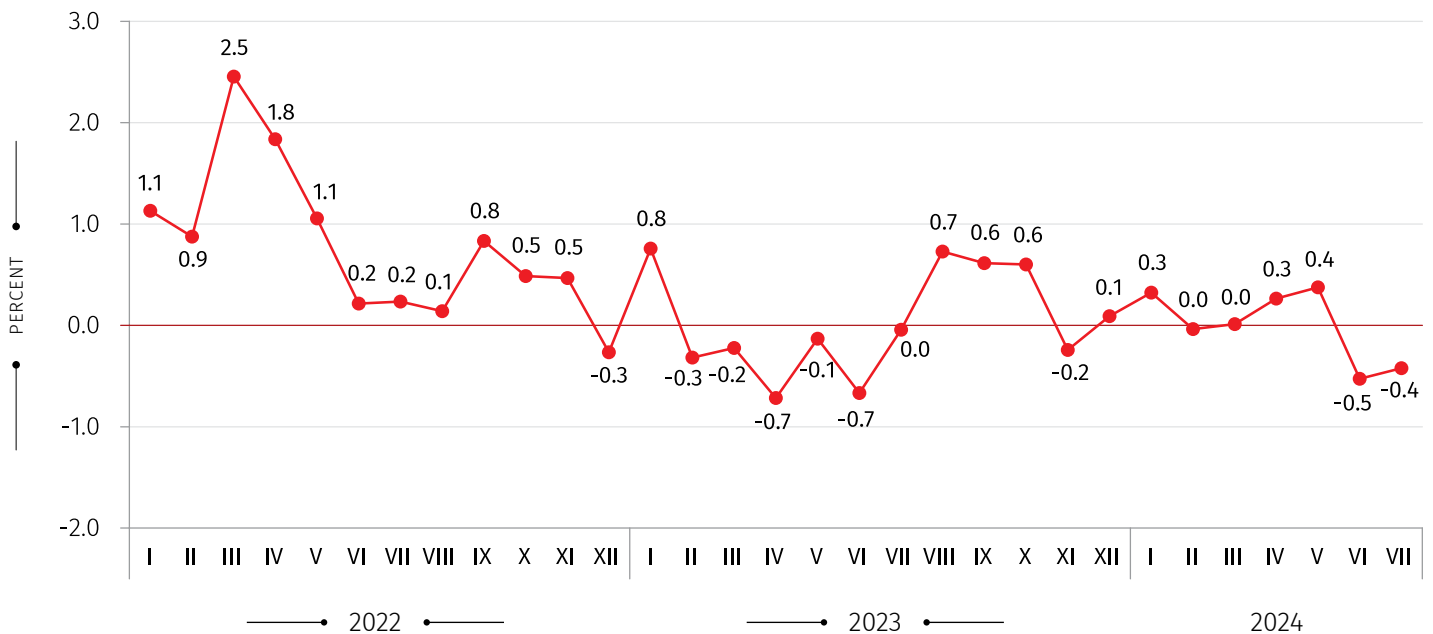
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contribution of 0.29 percentage points to the overall annual inflation rate. The prices increased for both alcoholic beverages (5.7 percent) and tobacco (2.6 percent);

Housing, water, electricity, gas and other fuels: the prices for the group decreased by 2.8 percent, contributing -0.22 percentage points to the overall index. The prices were lower for the subgroup of electricity, gas and other fuels (-5.3 percent).

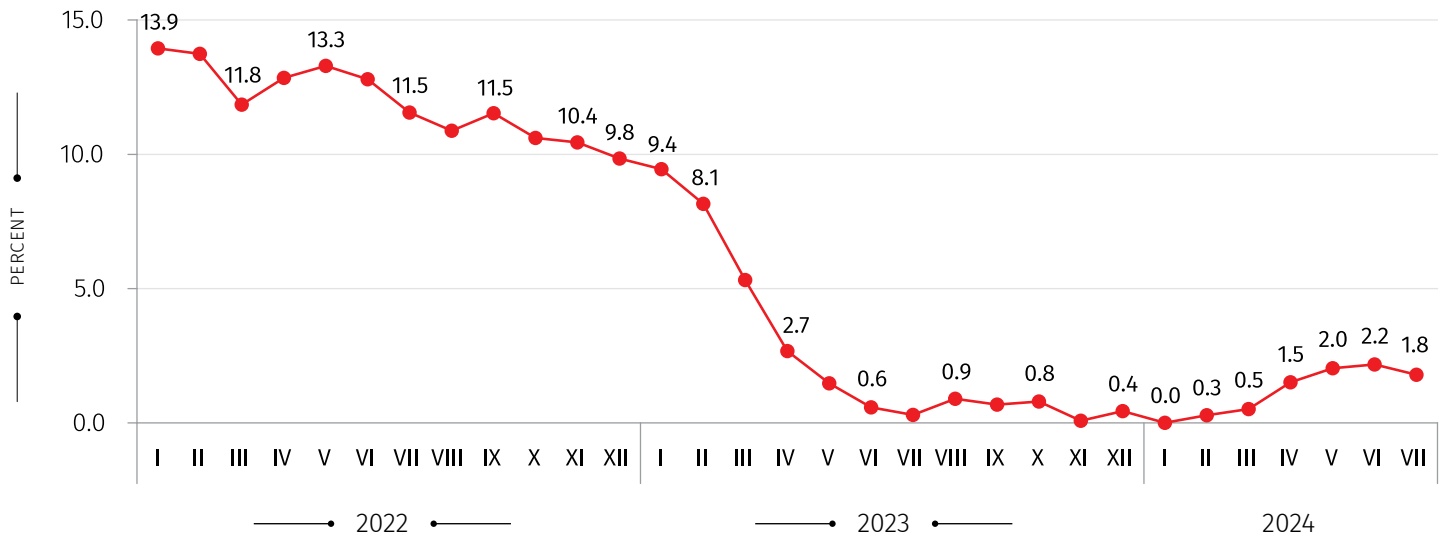
MONTHLY INFLATION



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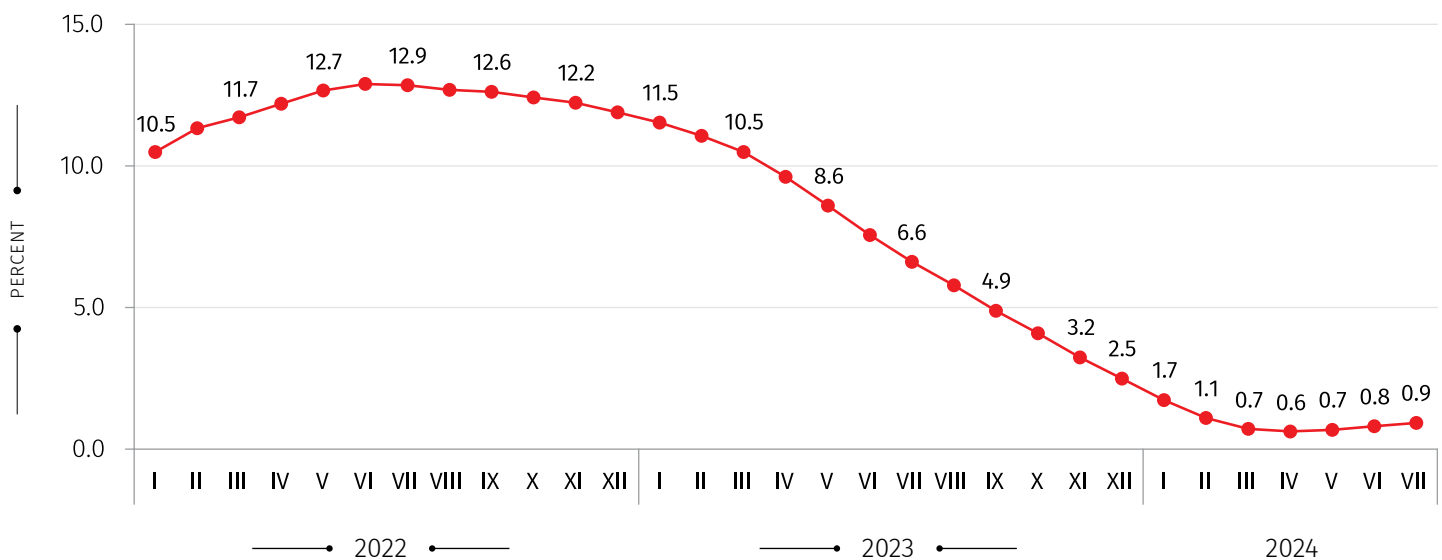
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)

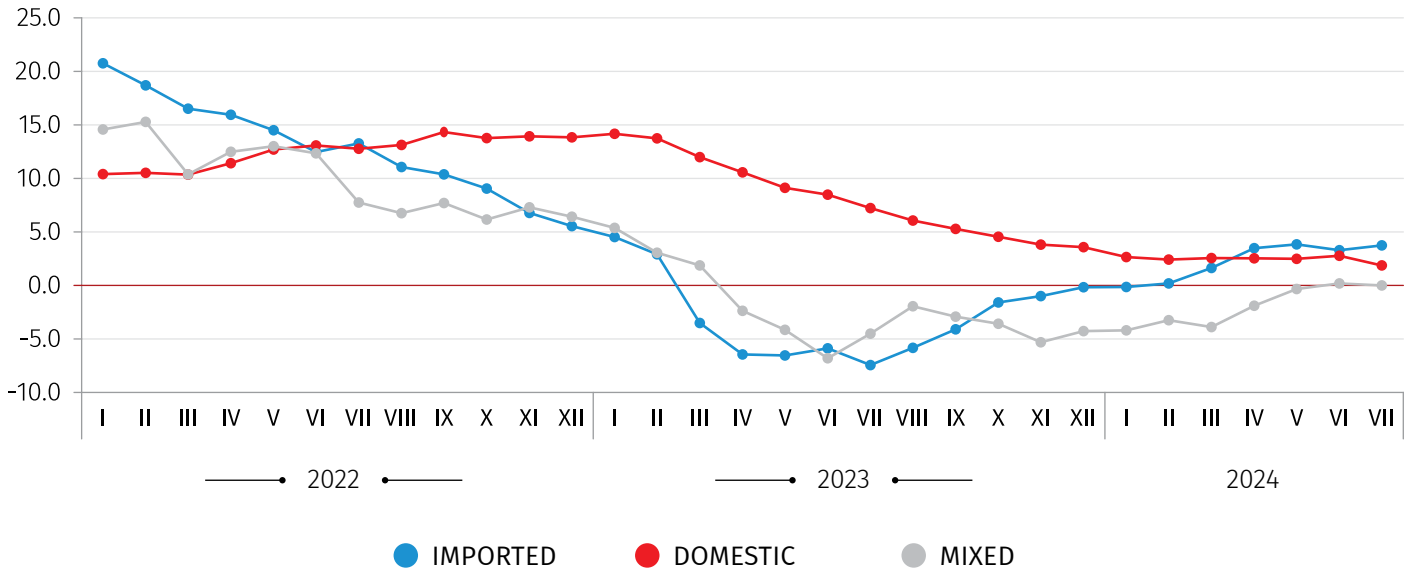


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ANNUAL INFLATION BY ORIGIN OF PRODUCTS

(%)



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