



NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA

JUNE 2024



06.08.2024

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In June 2024 the Construction Cost Index (CCI) decreased by 0.04 percent **compared to the previous month**. The change was mainly due to a 0.1 percent decrease in the prices for construction materials, which contributed -0.07 percentage points to the total index change.

Compared to June 2023 the CCI increased by 8.5 percent. The latter was largely caused by the 25.6 percent increase in average monthly nominal wages of employees in the construction sector and by the 3.8 percent increase in the prices of construction materials, which contributed 4.85 and 2.28 percentage points to the total index change, respectively. Along with this, the Construction Cost Index posted a 17.2 percent increase **compared to February 2022**.

The following table presents the CCI in June 2024, compared to the previous month and the same month of the previous year, as well as the contributions of cost categories to the total index.

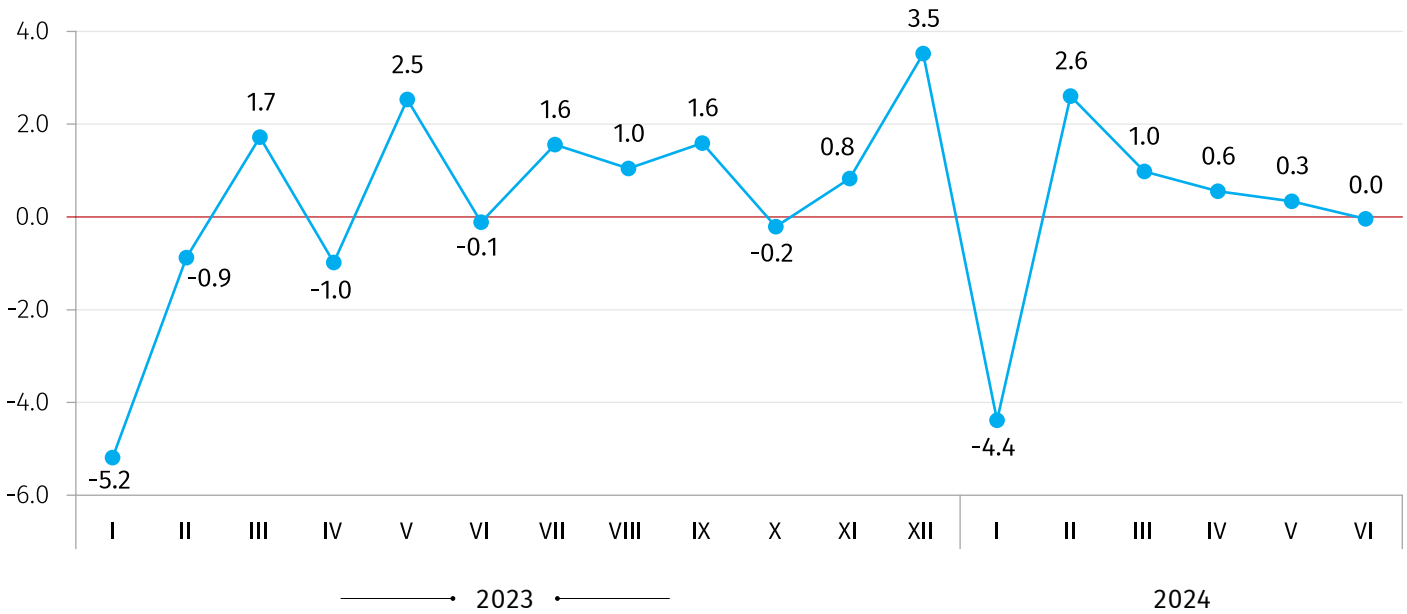
COST CATEGORIES	OVER MAY 2024	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JUNE 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL CCI	100.0	-0.04	108.5	8.50
Construction materials	99.9	-0.07	103.8	2.28
Wages	100.0	-0.01	125.6	4.85
Machinery	100.0	0.00	106.7	0.27
Transportation, fuel and electricity	101.5	0.08	111.1	0.96
Other costs	99.5	-0.03	102.2	0.14

*Individual contributions may not sum up to the total changes in the index due to rounding.

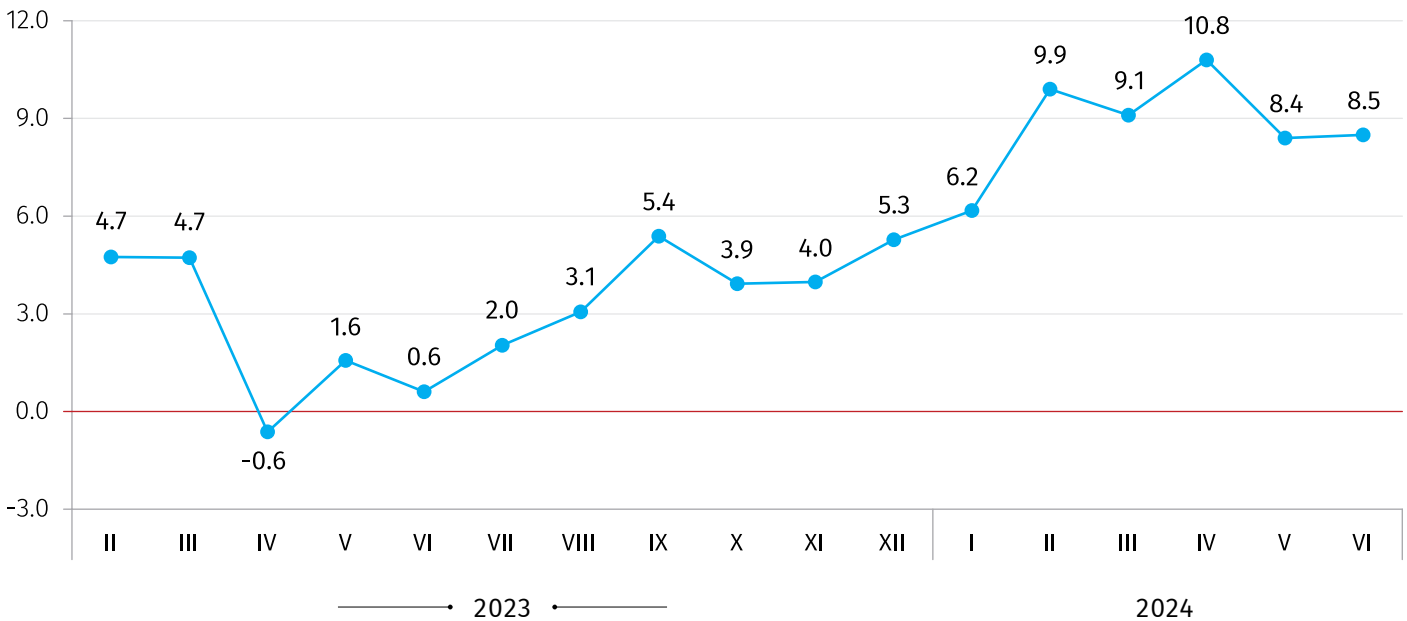
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CONSTRUCTION COST INDEX CHANGE, %
(COMPARED TO THE PREVIOUS MONTH)

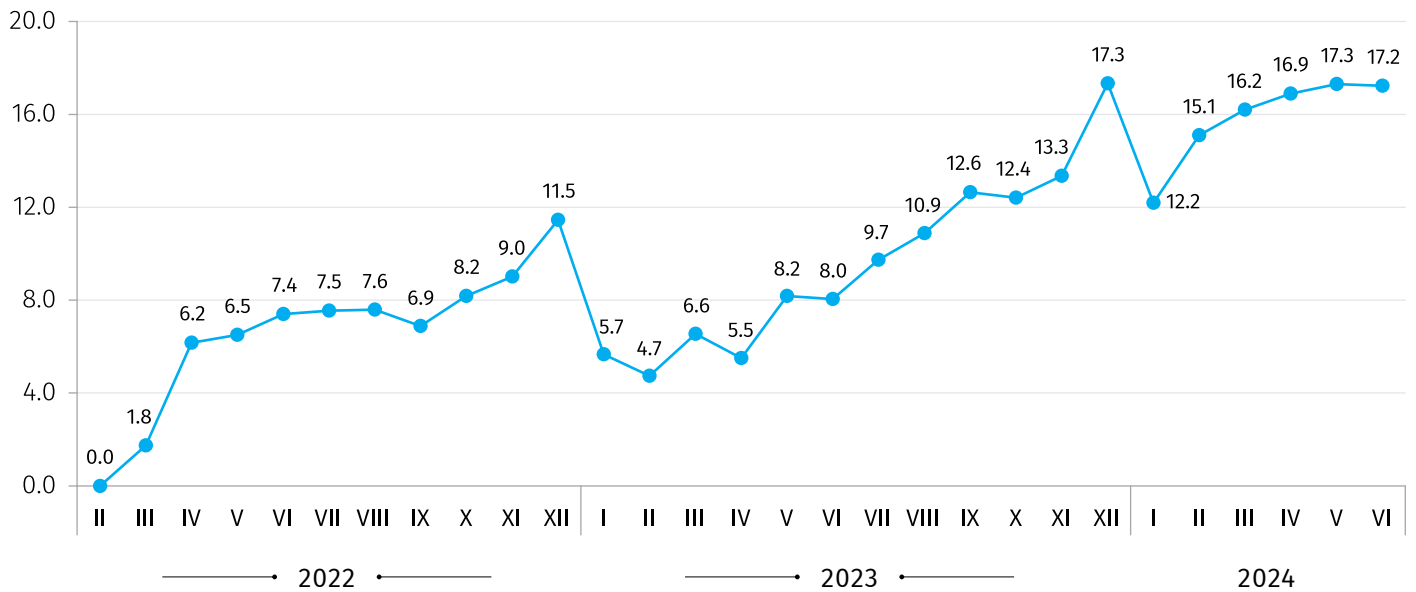


CONSTRUCTION COST INDEX CHANGE, %
(COMPARED TO THE SAME MONTH OF THE PREVIOUS YEAR)



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CONSTRUCTION COST INDEX CHANGE, %
(COMPARED TO FEBRUARY 2022)



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