

INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) II QUARTER, 2024



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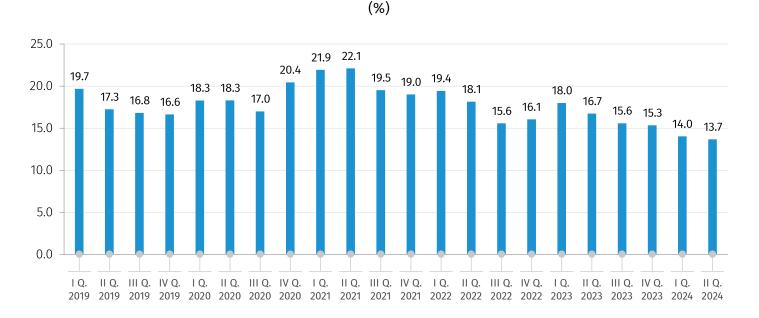


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INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) II QUARTER, 2024 YEAR

In the II quarter of 2024, the unemployment rate in Georgia decreased by 3.1 percantage points compared to the corresponding period of the previous year and equaled 13.7 percent.

The chart below presents the unemployment rate by quarters of 2019-2024 years.



UNEMPLOYMENT RATE IN GEORGIA

In the II quarter of 2024, compared to the corresponding period of the previous year, the number of hired employees increased by 19.1 thousand persons (2.1%) and reached 935.8 thousand, while the number of self-employed - by 41.3 thousand (10.1%) and equaled to 451.5 thousand. In the same period, the number of unemployed decreased by 47.2 thousand (17.7%) and equaled 219.7 thousand.

In the II quarter of 2024, the labour force participation rate (share of the labour force in the total population aged 15 and older) increased by 1.3 percentage points compared to the corresponding period of the previous year and became 54.5 percent, while the employment rate increased 2.8 percentage points and amounted to 47.0 percent. The labour force participation rate in urban and in rural settlements increased by 1.3 percentage points compared to the corresponding

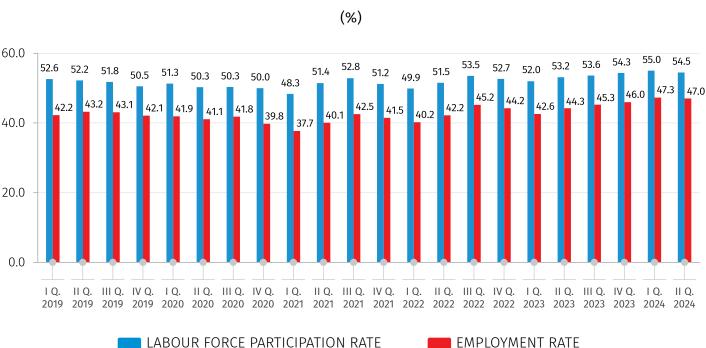




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period of the previous year, while the employment rate increased by 3.0 percentage points in urban settlements, in rural areas - by 2.5 percentage points and equaled 47.9 and 45.8 percent, respectively.

The chart below presents the labour force participation rate and employment rate by quarters of 2019-2024 years.



LABOUR FORCE PARTICIPATION RATE AND EMPLOYMENT RATE

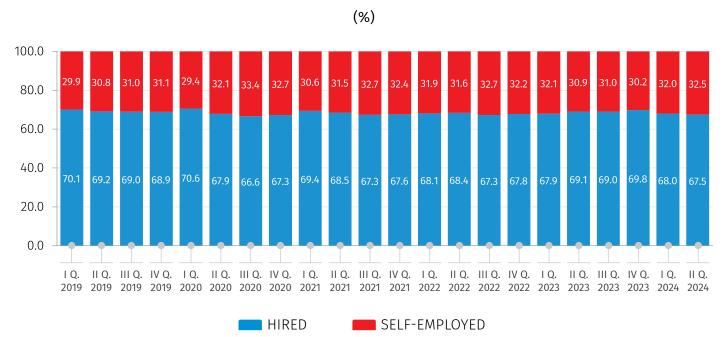




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In the II quarter of 2024, compared to the corresponding period of the previous year, the share of hired employed in the total number of employed decreased by 1.6 percentage points and equaled 67.5 percent.

The chart below presents the distribution of employed by status in employment, by quarters of 2019-2024 years.



DISTRIBUTION OF EMPLOYED BY STATUS IN EMPLOYMENT

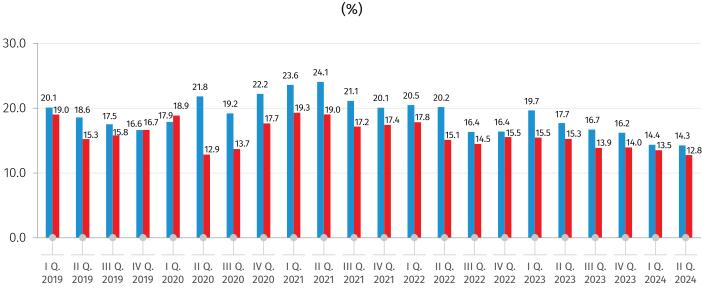




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In the II quarter of 2024, compared to the corresponding period of the previous year, the unemployment rate decreased in urban settlements by 3.5 percentage points while in rural settlements - by 2.5 percentage points.

The chart below presents the unemployment rate in urban-rural areas and quarters of 2019-2024 years.



UNEMPLOYMENT RATE BY URBAN-RURAL AREAS
(%)

🗖 URBAN 🛛 🛑 RURAL

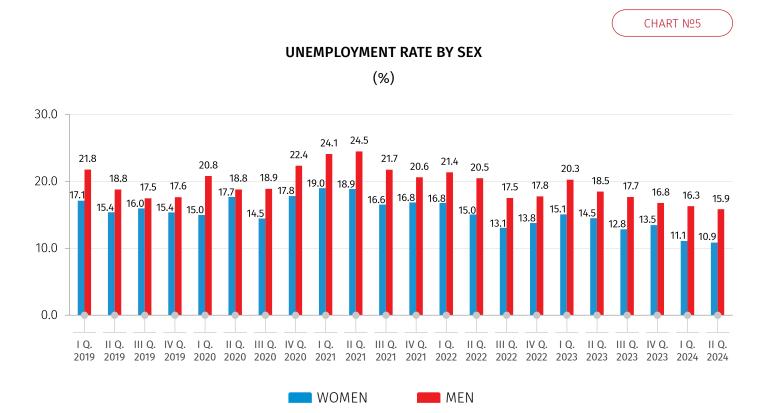




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Traditionally, the unemployment rate is higher for men than for women. In the II quarter of 2024, compared to the corresponding period of the previous year, this indicator decreased by 3.6 percentage points for women and 2.6 percentage points for men, equaling 10.9 and 15.9 percent, respectively.

The chart below presents the unemployment rate by sex and quarters of 2019-2024 years.



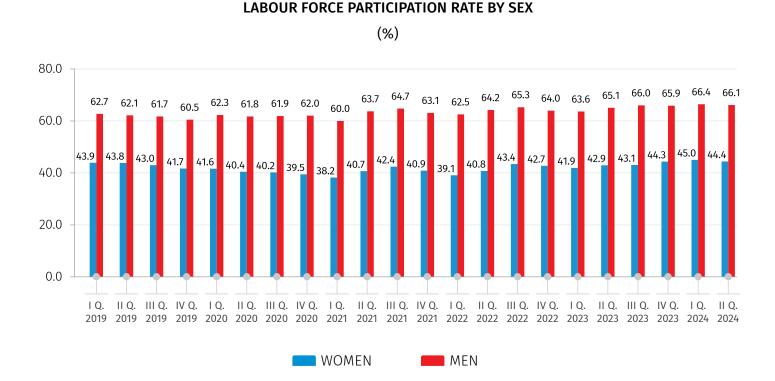




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The labour force participation rate is higher for men than for women. In the II quarter of 2024, the indicator for women was 44.4 percent and for men – 66.1 percent. The labour force participation rate for women increased by 1.5 percentage points, while for men it increased by 1.0 percentage points, compared to the corresponding period of the previous year.

The chart below presents the labour force participation rate by sex and quarters of 2019-2024 years.



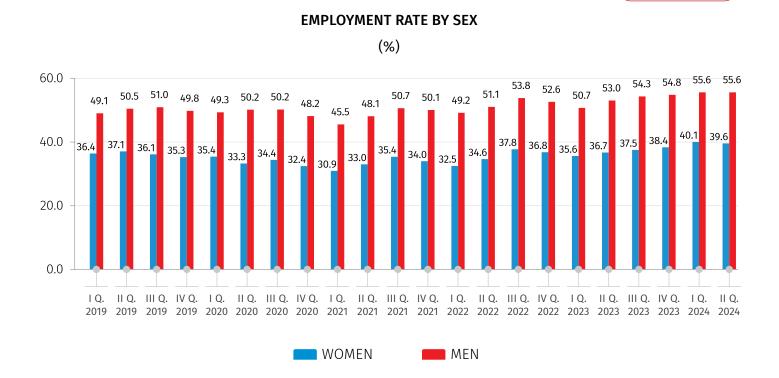




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In the II quarter of 2024, the employment rate for women increased by 2.9, while for men by 2.6 percentage points, compared to the corresponding period of the previous year.

The chart below illustrates the employment rate by sex and quarters of 2019-2024 years.



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