

20.08.2024

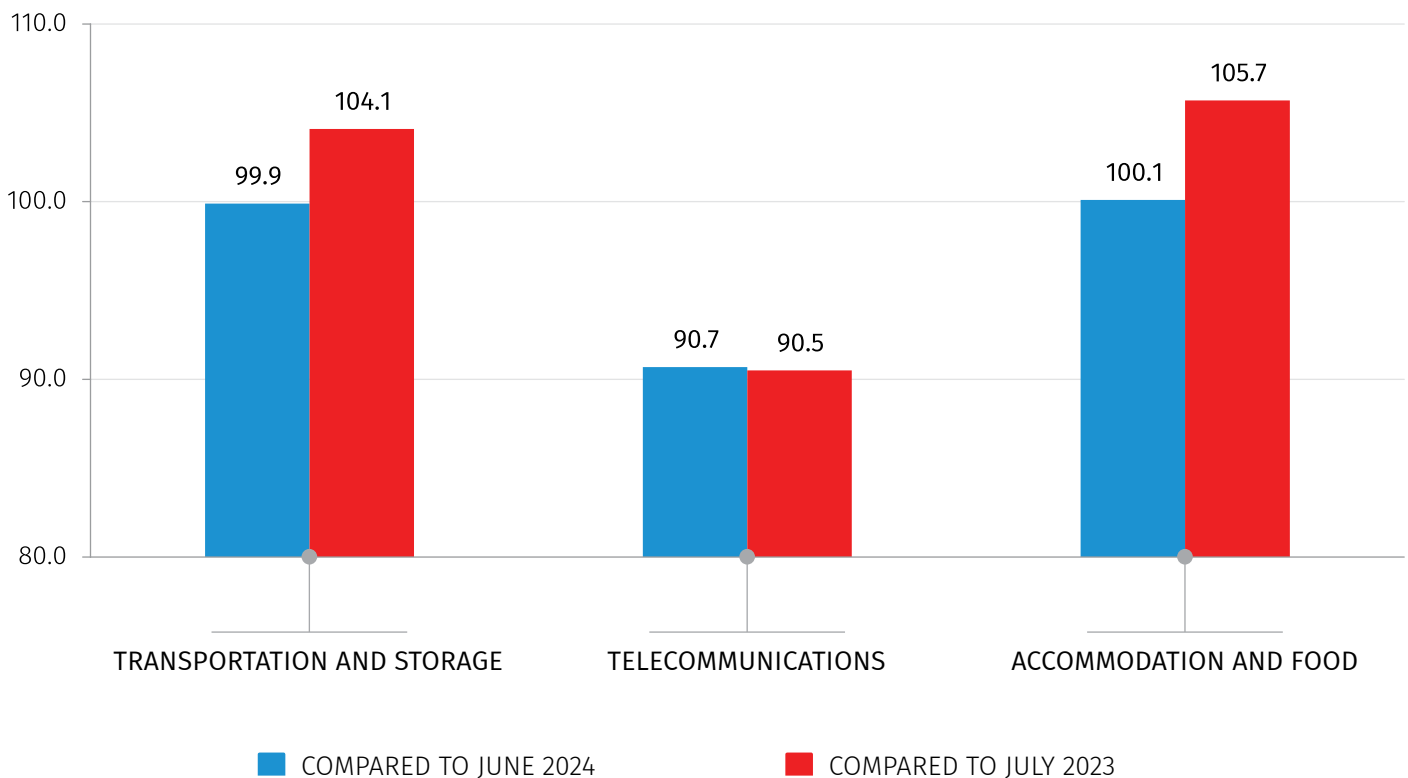
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JULY 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.1 percent compared to the previous month and increased by 4.1 percent compared to July 2023;
- **Producer Price Index for Telecommunication Services** decreased by 9.3 percent compared to the previous month, while the overall annual index went down by 9.5 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 0.1 percent compared to the previous month, while the overall annual index went up by 5.7 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.1 percent **compared to the previous month**. In the mentioned period the prices decreased by 2.5 percent for water transport services. Along with this, the prices decreased for warehousing and support services for transportation by 1.8 percent and by 0.5 percent for land transport services and transport services via pipelines, while the prices for air transport services increased by 1.9 percent.

Compared to July 2023 the overall index increased by 4.1 percent. In the mentioned period the prices for air transport services increased by 15.6 percent, while for water transport services went up by 4.3 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 1.5 percent and by 1.3 percent for warehousing and support services for transportation.

The following table presents the Producer Price Index for Transportation and Storage Services in July 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	104.1	4.14
49	Land transport services and transport services via pipelines	101.5	1.21
50	Water transport services	104.3	0.06
51	Air transport services	115.6	2.82
52	Warehousing and support services for transportation	101.3	0.04

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 9.3 percent **compared to the previous month**. In the mentioned period the prices decreased for wired telecommunications services by 20.8 percent, while the prices for other telecommunications services increased by 7.1 percent.

The overall index went down by 9.5 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 20.8 percent. Along with this, the prices for other telecommunications services increased by 5.0 percent and by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in July 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	90.5	-9.50
61.1	Wired telecommunications services	79.2	-10.21
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	105.0	0.64

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 0.1 percent **compared to the previous month**. The prices increased for accommodation services by 0.4 percent, while the prices for food and beverage serving services decreased by 0.1 percent.

The overall index posted a 5.7 percent increase **compared to July 2023**. In the mentioned period the prices increased by 6.2 percent for food and beverage serving services, while the prices for accommodation services increased by 6.0 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in July 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	105.7	5.67
55	Accommodation services	106.0	2.54
56	Food and beverage serving services	106.2	3.13

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge