

NATIONAL STATISTICS OFFICE OF GEORGIA

**RESULTS OF
ACTIVITY OF ENTERPRISES
2024 II QUARTER**



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03.09.2024

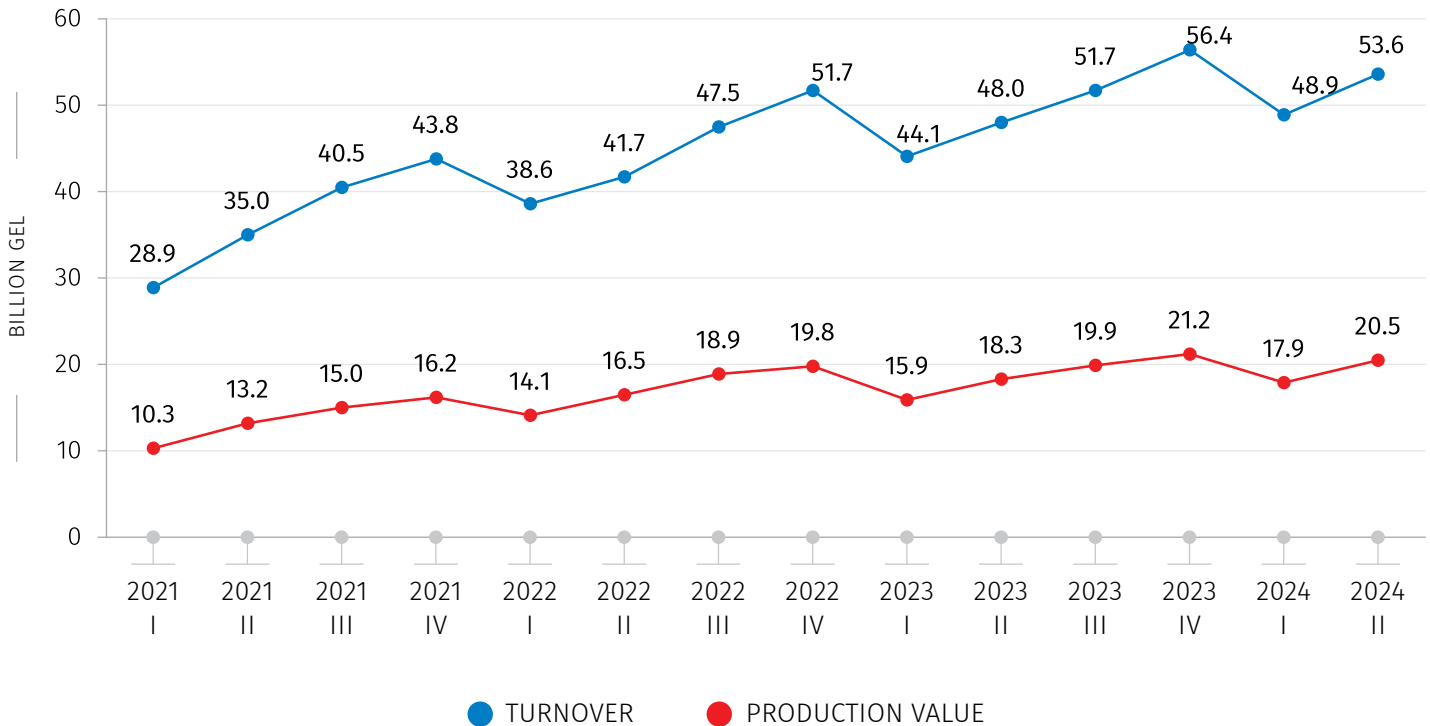
ACTIVITIES OF ENTERPRISES

II QUARTER, 2024

In the II quarter of 2024, compared to the same quarter of the previous year, the volume of business sector turnover increased by 11.6 percent and amounted to 53.6 billion GEL.

The increase was observed in the production value of the business sector as well. In the II quarter of 2024, production value equaled 20.5 billion GEL, which is 12.5 percent more year-on-year:

**VOLUME OF BUSINESS SECTORE TURNOVER
AND PRODUCTION VALUE BY QUARTERS**

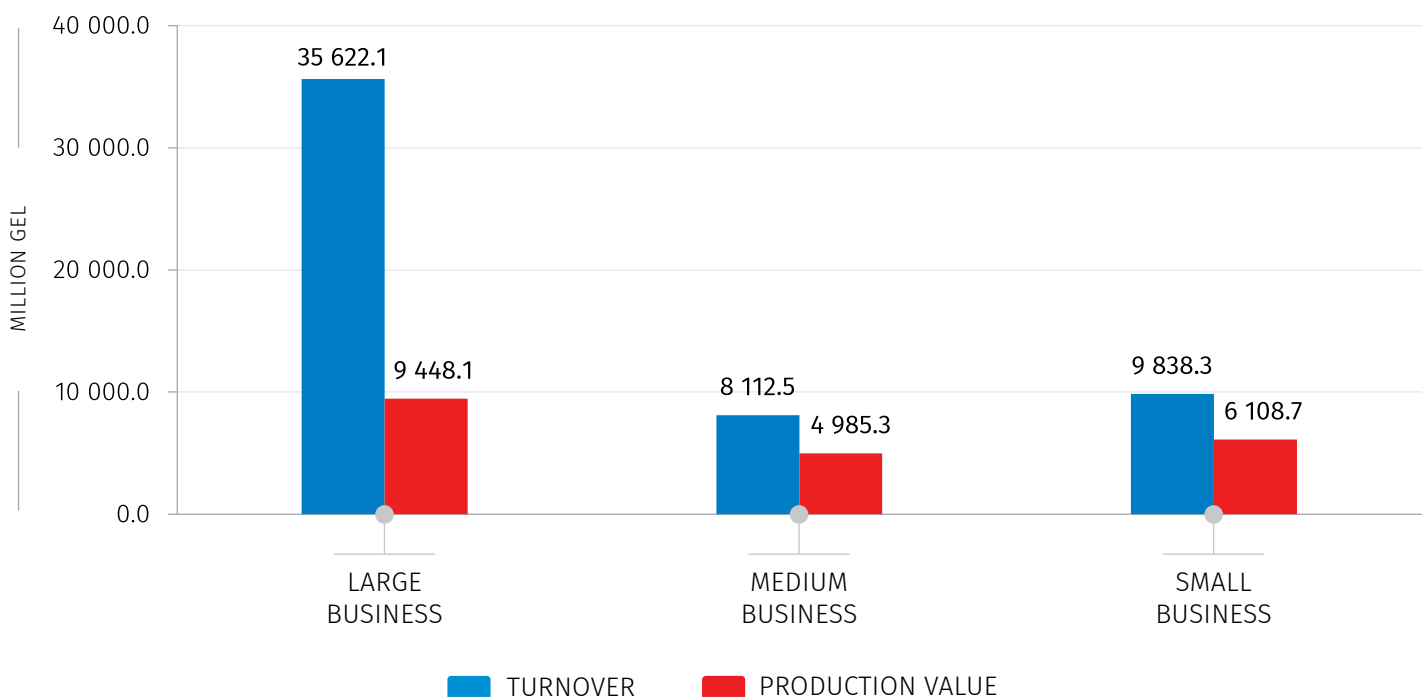


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In the II quarter of 2024, large businesses generated 66.5 percent of total turnover, while medium size businesses generated 15.1 percent, and 18.4 percent was generated by small business.

A distribution was slightly different in case of total production value: 46.0 percent was on large businesses, 24.3 percent - on medium, and 29.7 percent - on small businesses.

**BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE
BY SIZE OF ENTERPRISES, II QUARTER, 2024**

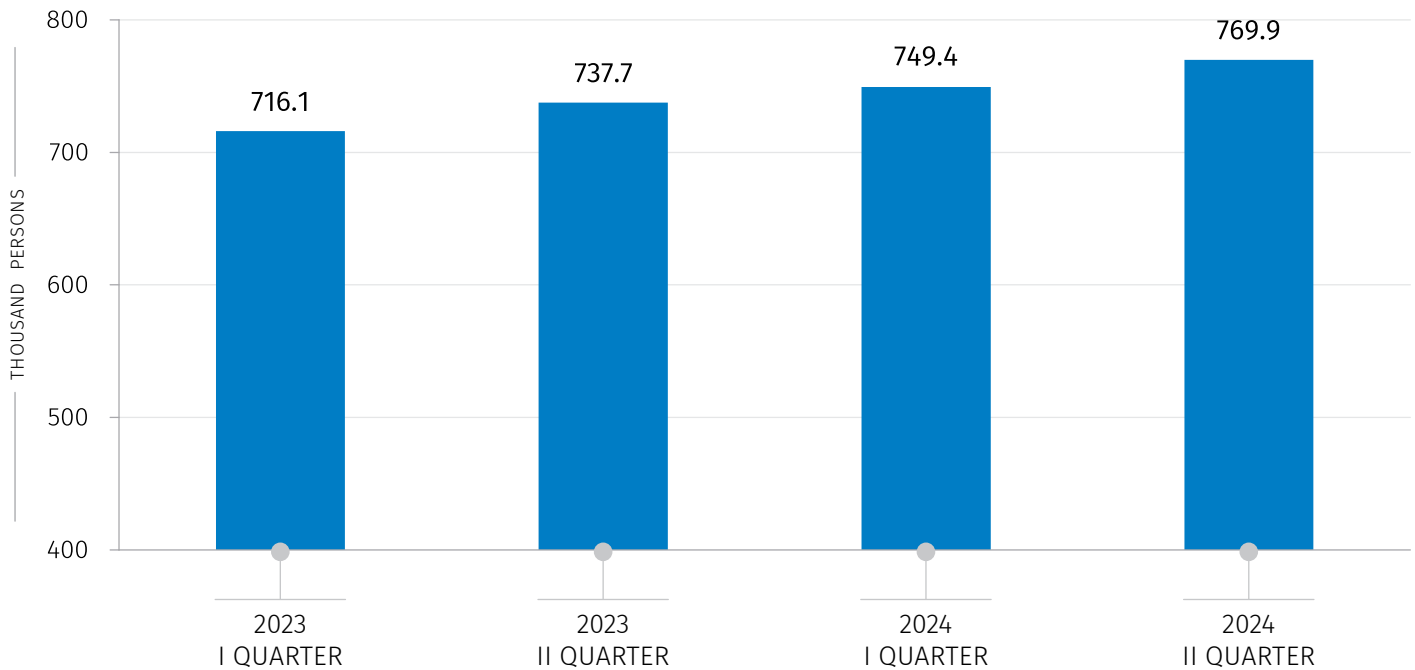


In II quarter of 2024, total purchases of goods and services carried out by enterprises equaled 28.3 billion GEL (year-on-year 8.3 percent more), while the purchase of goods and services for resale amounted to 17.0 billion GEL (year-on-year 3.8 percent more).

In the II quarter of 2024, the average number of persons employed in business sector equaled 769.9 thousand, which is year-on-year 4.4 percent more. Out of the total number of persons employed, 43.6 percent were female and 56.4 percent were male.

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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR
BY QUARTERS



Large businesses employed 43.6 percent of total number of persons, while 20.0 percent were employed by medium, and 36.5 percent - by small businesses.

The total number of employees amounted to 724.0 thousands (year-on-year 3.4 percent more). The total personnel costs of enterprises equaled 4 657.0 million GEL (year-on-year 13.5 percent more).

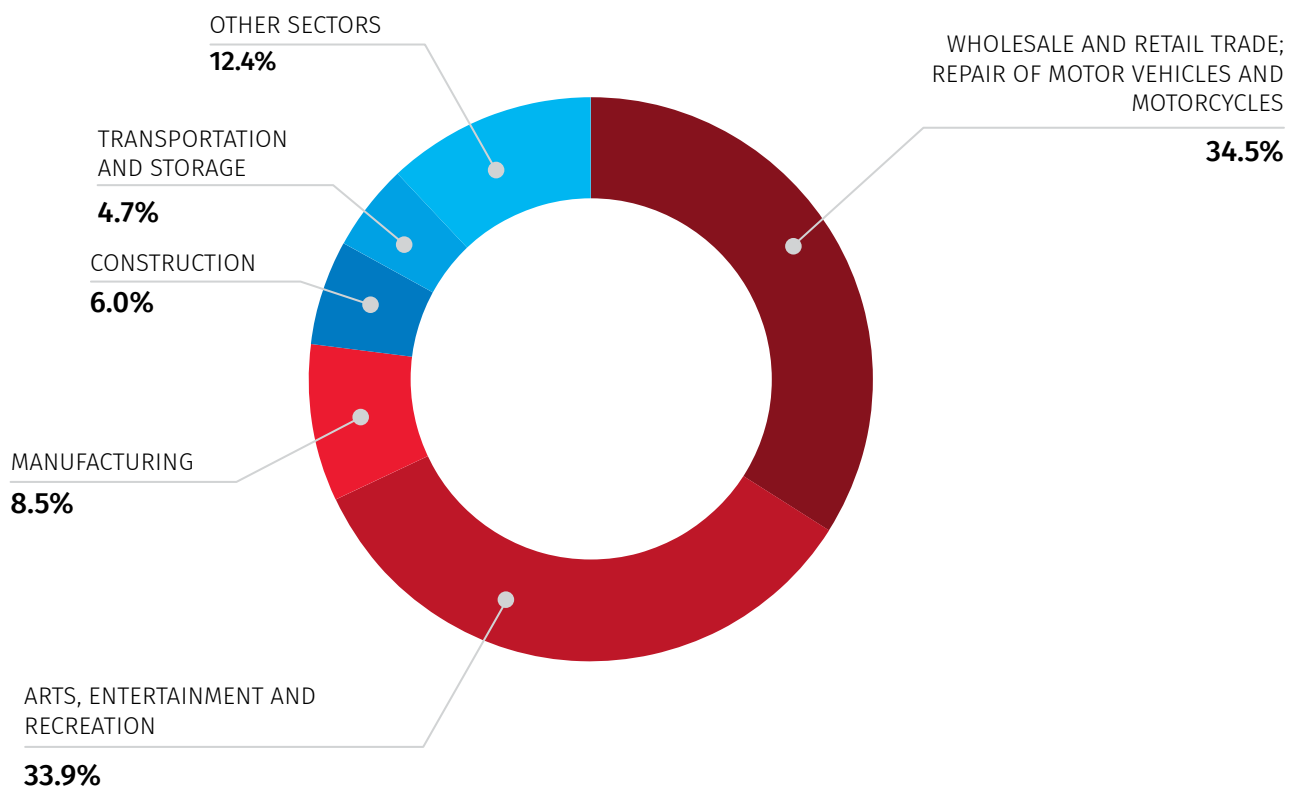
In the II quarter of 2024, average monthly remuneration of employed persons equaled 2 105.5 GEL (190.7 GEL increase year-on-year) while remuneration of employed women specifically was 1 636.3 GEL (153.8 GEL increase year-on-year). Average monthly remuneration of employed persons by size of enterprises is as follows:

- Large business - 2 224.0 GEL
- Medium business - 2 538.1 GEL
- Small business - 1 653.6 GEL

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In the II quarter of 2024, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (34.5 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 33.9 percent share, manufacturing - with 8.5 percent, construction - with 6.0 percent, transportation and storage - with 4.7 percent, and other sectors - with 12.4 percent share:

TURNOVER IN BUSINESS SECTOR,
II QUARTER, 2024

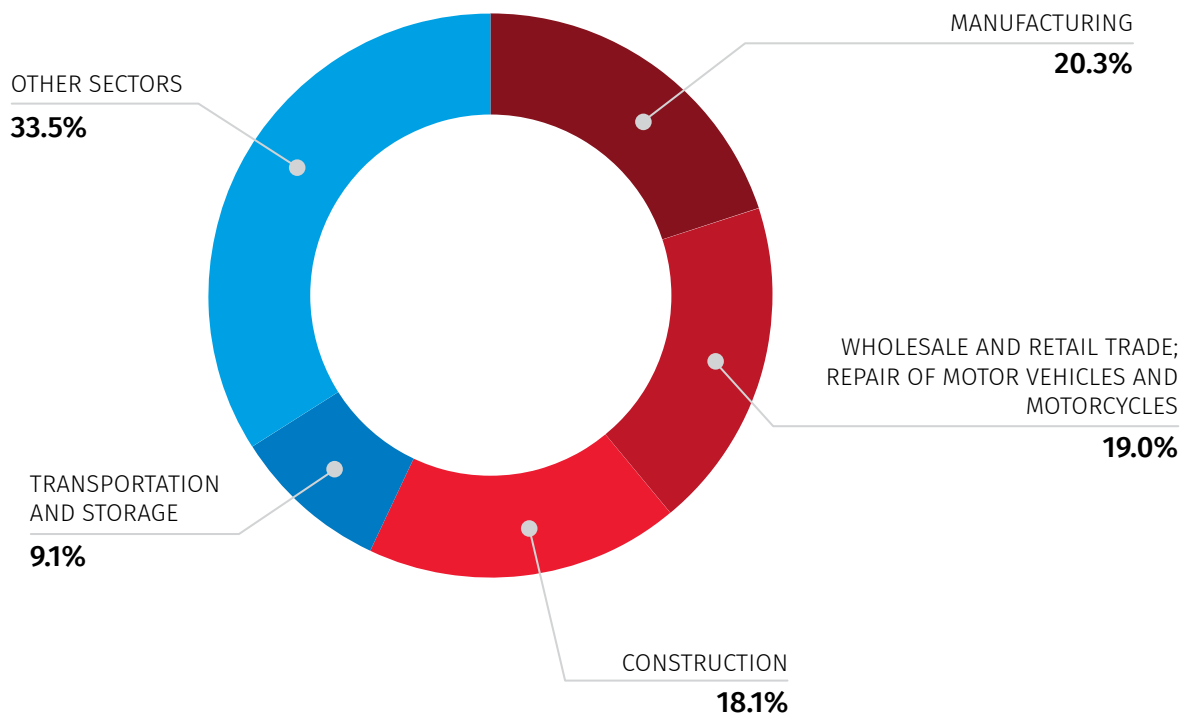


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In the II quarter of 2024, manufacturing (20.3 percent), trade (19.0 percent), construction (18.1 percent), and transportation and storage (9.1 percent) held the top four places in business sector by production value. Rest of sectors had 33.5 percent share:

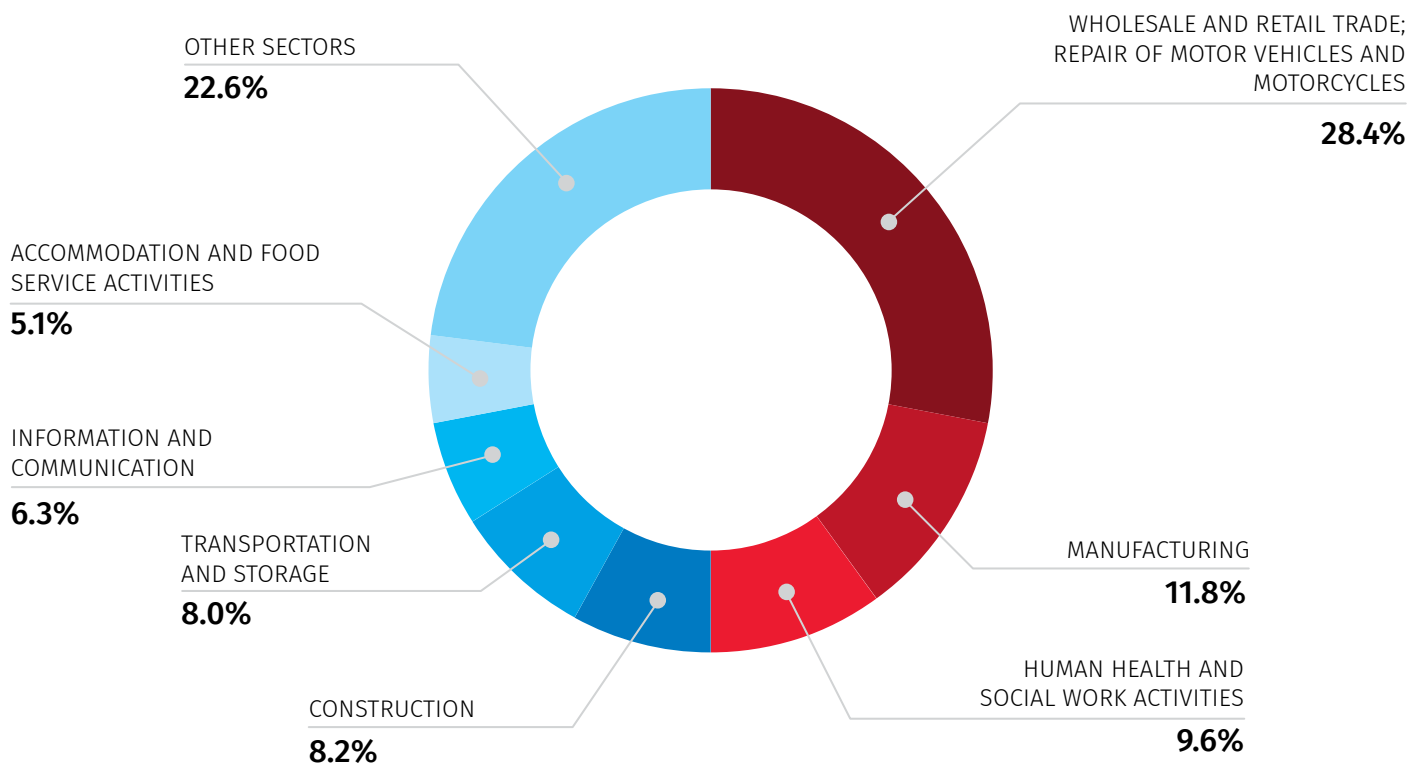
PRODUCTION VALUE IN BUSINESS SECTOR, II QUARTER, 2024



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In the II quarter of 2024, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing, and human health and social work activities led business sector by number of employees (accordingly with 28.4 percent, 11.8 percent and 9.6 percent share). However, enterprises engaged in construction activities (8.2 percent), transportation and storage (8.0 percent), information and communication (6.3 percent), and accommodation and food service activities (5.1 percent) had also a significant share:

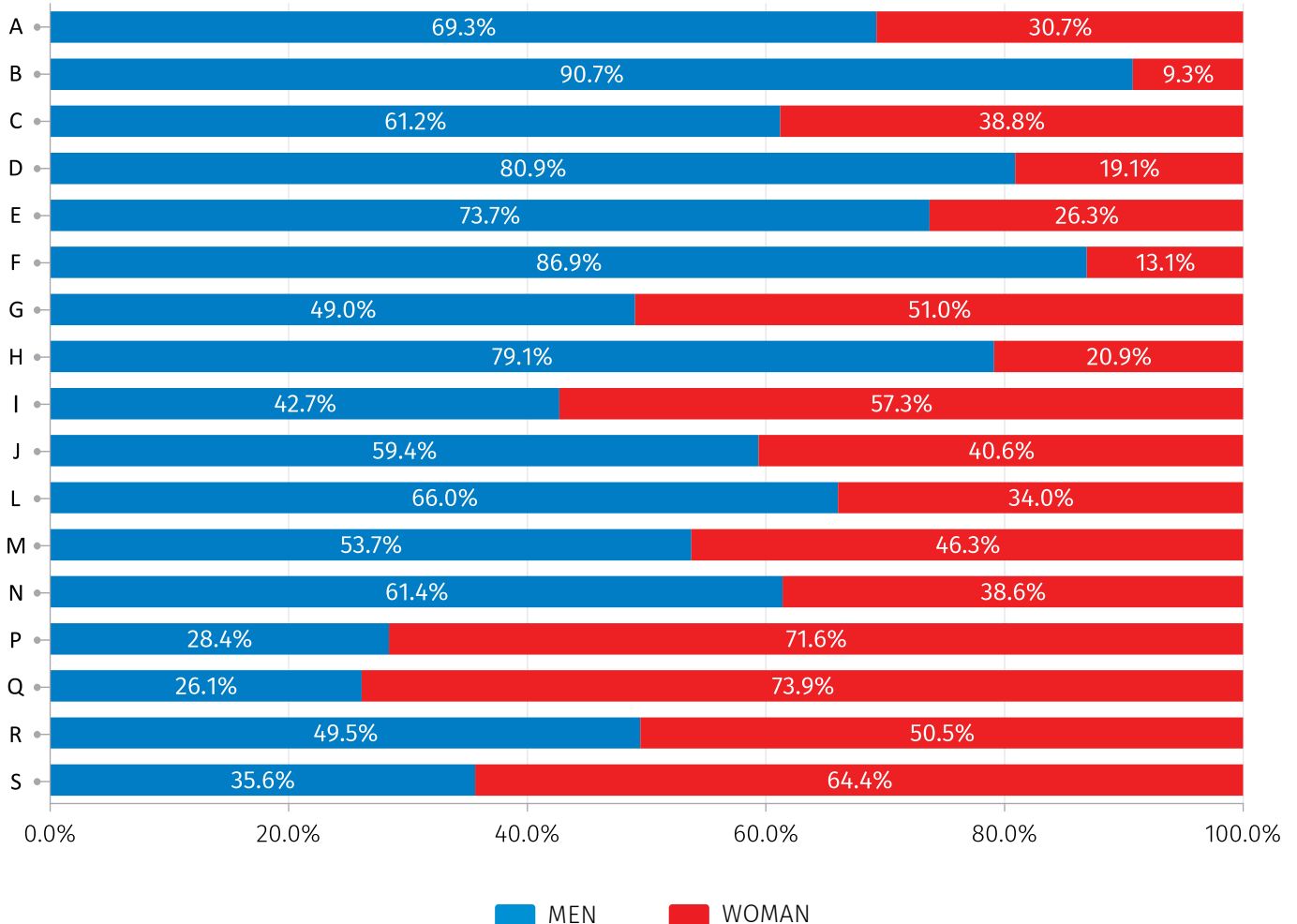
**NUMBER OF EMPLOYEES IN BUSINESS SECTOR,
II QUARTER, 2024**



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year variation of business sector turnover in the II quarter of 2024 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	II QUARTER 2023	II QUARTER 2024	INCREASE RATE IN II QUARTER OF 2024 COMPARED TO II QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	48 001.1	53 572.8	111.6
Agriculture, forestry and fishing	233.5	231.0	98.9
Mining and quarrying	327.3	409.2	125.0
Manufacturing	3 792.4	4 552.8	120.1
Electricity, gas, steam and air conditioning supply	1 235.7	1 285.5	104.0
Water supply, sewerage, waste management and remediation activities	110.5	128.2	116.0
Construction	3 008.0	3 227.8	107.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	18 184.0	18 483.4	101.6
Transportation and storage	2 252.5	2 521.0	111.9
Accommodation and food service activities	705.9	859.3	121.7
including:			
Accommodation	257.6	336.3	130.6
Food service	448.3	523.0	116.7
Information and communication	1 205.6	1 425.6	118.2
Real estate activities	482.8	538.7	111.6
Professional, scientific and technical activities	504.5	592.1	117.4
Administrative and support service activities	412.7	467.6	113.3
Education	171.5	234.1	136.5
Human health and social work activities	395.1	417.8	105.7
Arts, entertainment and recreation	14 924.6	18 141.3	121.6
Other service activities	54.3	57.4	105.6

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The table below shows year-on-year variation of business sector production value in the II quarter of 2024 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	II QUARTER 2023	II QUARTER 2024	INCREASE RATE IN II QUARTER OF 2024 COMPARED TO II QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	18 255.7	20 542.1	112.5
Agriculture, forestry and fishing	229.0	229.6	100.2
Mining and quarrying	318.8	399.5	125.3
Manufacturing	3 592.8	4 161.5	115.8
Electricity, gas, steam and air conditioning supply	700.8	677.7	96.7
Water supply, sewerage, waste management and remediation activities	122.8	141.5	115.2
Construction	3 240.3	3 727.0	115.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 760.8	3 893.4	103.5
Transportation and storage	1 602.8	1 876.8	117.1
Accommodation and food service activities	710.3	869.9	122.5
including:			
Accommodation	262.0	347.0	132.4
Food service	448.3	522.9	116.6
Information and communication	1 171.2	1 399.6	119.5
Real estate activities	469.2	521.9	111.2
Professional, scientific and technical activities	442.6	515.0	116.4
Administrative and support service activities	288.2	354.0	122.8
Education	179.1	242.6	135.4
Human health and social work activities	622.8	642.9	103.2
Arts, entertainment and recreation	752.7	833.1	110.7
Other service activities	51.4	56.1	109.1

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The table below shows year-on-year variation of number of employees in business sector in the II quarter of 2024 by kind of economic activities:

**NUMBER OF EMPLOYEES IN BUSINESS SECTOR
BY KIND OF ECONOMIC ACTIVITIES**

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	II QUARTER 2023	II QUARTER 2024	INCREASE RATE IN II QUARTER OF 2024 COMPARED TO II QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	737 657	769 875	104.4
Agriculture, forestry and fishing	11 402	11 541	101.2
Mining and quarrying	12 293	12 339	100.4
Manufacturing	90 026	90 906	101.0
Electricity, gas, steam and air conditioning supply	16 509	16 974	102.8
Water supply, sewerage, waste management and remediation activities	15 359	15 920	103.6
Construction	61 987	63 371	102.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	205 090	218 997	106.8
Transportation and storage	59 576	61 416	103.1
Accommodation and food service activities	36 810	39 176	106.4
including:			
Accommodation	13 911	14 730	105.9
Food service	22 899	24 446	106.8
Information and communication	42 987	48 158	112.0
Real estate activities	18 567	19 334	104.1
Professional, scientific and technical activities	23 107	24 073	104.2
Administrative and support service activities	21 833	22 143	101.4
Education	24 440	24 657	100.9
Human health and social work activities	73 639	74 000	100.5
Arts, entertainment and recreation	17 093	19 847	116.1
Other service activities	6 940	7 023	101.2

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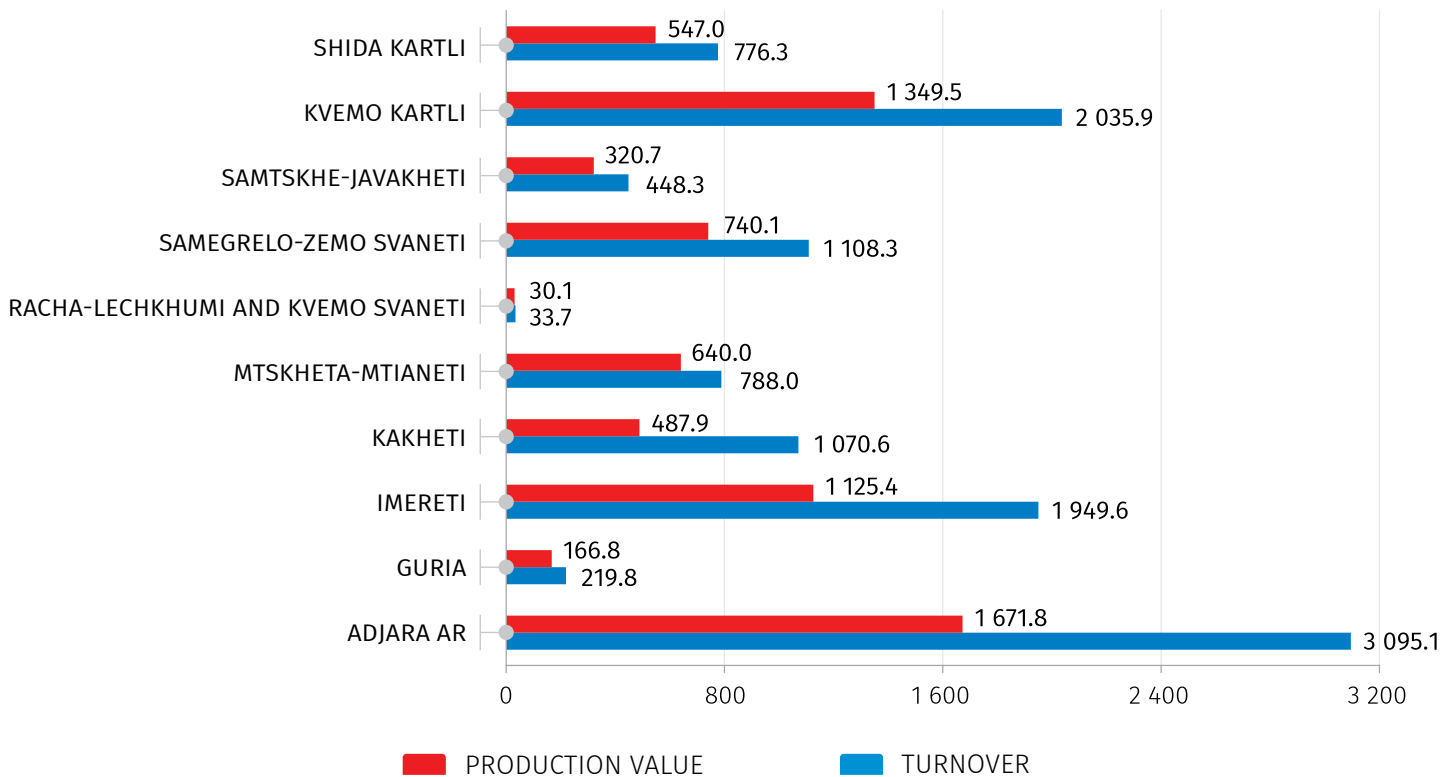
By regions, Tbilisi and following regions are leading in gross turnover:

REGION	%
Tbilisi	78.4
Adjara	5.8
Kvemo Kartli	3.8
Imereti	3.6
Samegrelo-Zemo svaneti	2.1

By regions, Tbilisi and following regions are again leading in gross production value:

REGION	%
Tbilisi	65.3
Adjara	8.1
Kvemo Kartli	6.6
Imereti	5.5
Samegrelo-Zemo svaneti	3.6

The chart below shows turnover and production value by region, except Tbilisi (in mln. GEL):



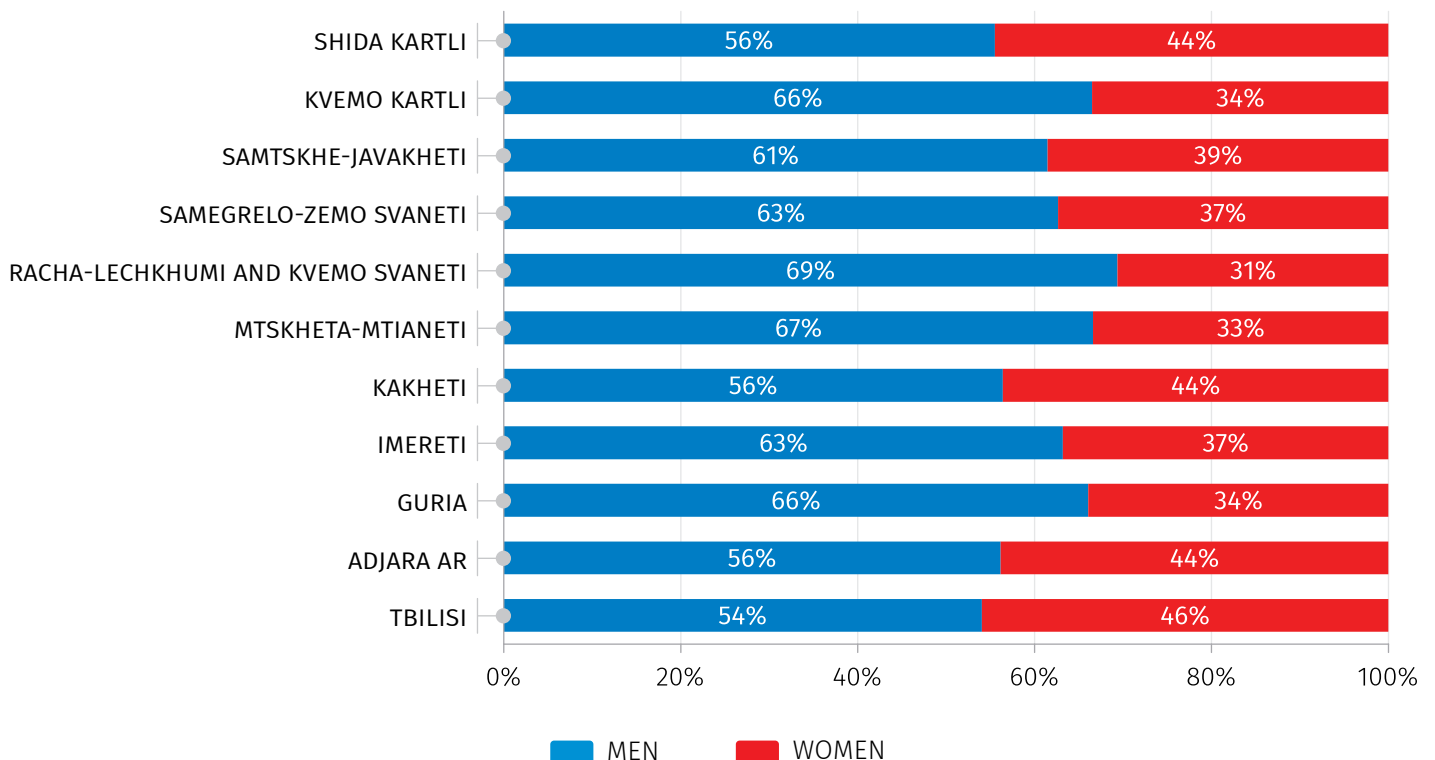
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Number of employees by regions is distributed as follows:

- Tbilisi - 65.7 percent
- Adjara - 9.0 percent
- Imereti - 6.7 percent
- Kvemo Kartli - 5.6 percent
- Samegrelo-Zemo Svaneti - 3.4 percent
- Kakheti - 2.8 percent
- Shida Kartli - 2.2 percent
- Mtskheta-Mtianeti - 1.7 percent
- Samtskhe-Javakheti - 1.4 percent
- Guria - 0.9 percent
- Racha-Lechkhumi and Kvemo Svaneti - 0.3 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES:

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

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The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

National Statistics Office of Georgia

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