

20.09.2024

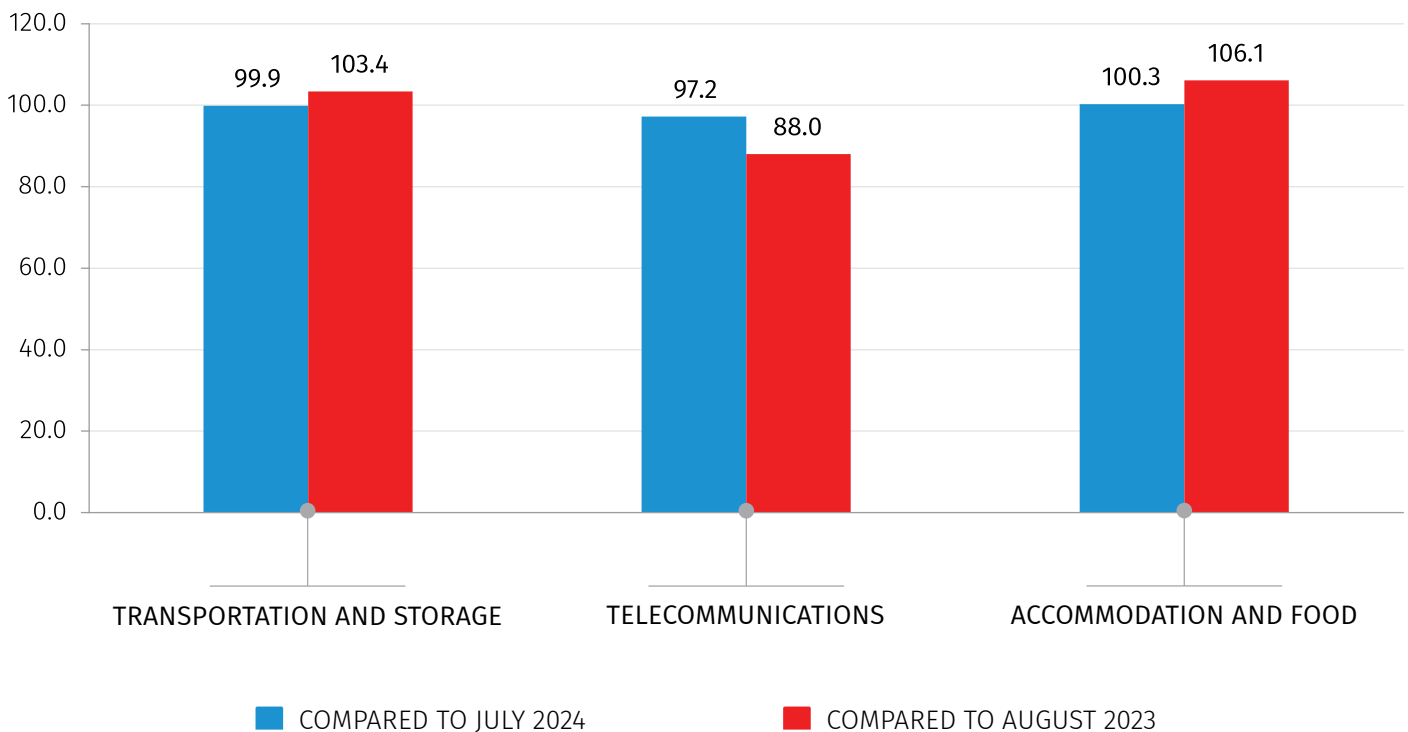
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

AUGUST 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.1 percent compared to the previous month and increased by 3.4 percent compared to August 2023;
- **Producer Price Index for Telecommunication Services** decreased by 2.8 percent compared to the previous month, while the overall annual index went down by 12.0 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 0.3 percent compared to the previous month, while the overall annual index went up by 6.1 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.09.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.1 percent **compared to the previous month**. In the mentioned period the prices decreased by 26.6 percent for water transport services. Along with this, the prices decreased for warehousing and support services for transportation by 0.8 percent and by 0.4 percent for land transport services and transport services via pipelines, while the prices for air transport services increased by 1.8 percent.

Compared to August 2023 the overall index increased by 3.4 percent. In the mentioned period the prices for air transport services increased by 14.0 percent, while for warehousing and support services for transportation went up by 1.3 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 1.0 percent and decreased by 23.4 percent for water transport services.

The following table presents the Producer Price Index for Transportation and Storage Services in August 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	103.4	3.45
49	Land transport services and transport services via pipelines	101.0	0.78
50	Water transport services	76.6	-0.07
51	Air transport services	114.0	2.70
52	Warehousing and support services for transportation	101.3	0.03

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 2.8 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 16.5 percent, while the prices for wired telecommunications services decreased by 0.2 percent.

The overall index went down by 12.0 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 21.0 percent. Along with this, the prices for other telecommunications services decreased by 12.1 percent and increased by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in August 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	88.0	-12.03
61.1	Wired telecommunications services	79.0	-10.29
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	87.9	-1.80

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 0.3 percent **compared to the previous month**. The prices increased for accommodation services by 0.4 percent, while the prices for food and beverage serving services increased by 0.3 percent.

The overall index posted a 6.1 percent increase **compared to August 2023**. In the mentioned period the prices increased by 6.6 percent for accommodation services, while the prices for food and beverage serving services increased by 6.4 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in August 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	106.1	6.06
55	Accommodation services	106.6	2.82
56	Food and beverage serving services	106.4	3.24

*Individual contributions may not sum up to the total changes in the index due to rounding.

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