

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

SEPTEMBER 2024



NATIONAL STATISTICS OFFICE OF GEORGIA

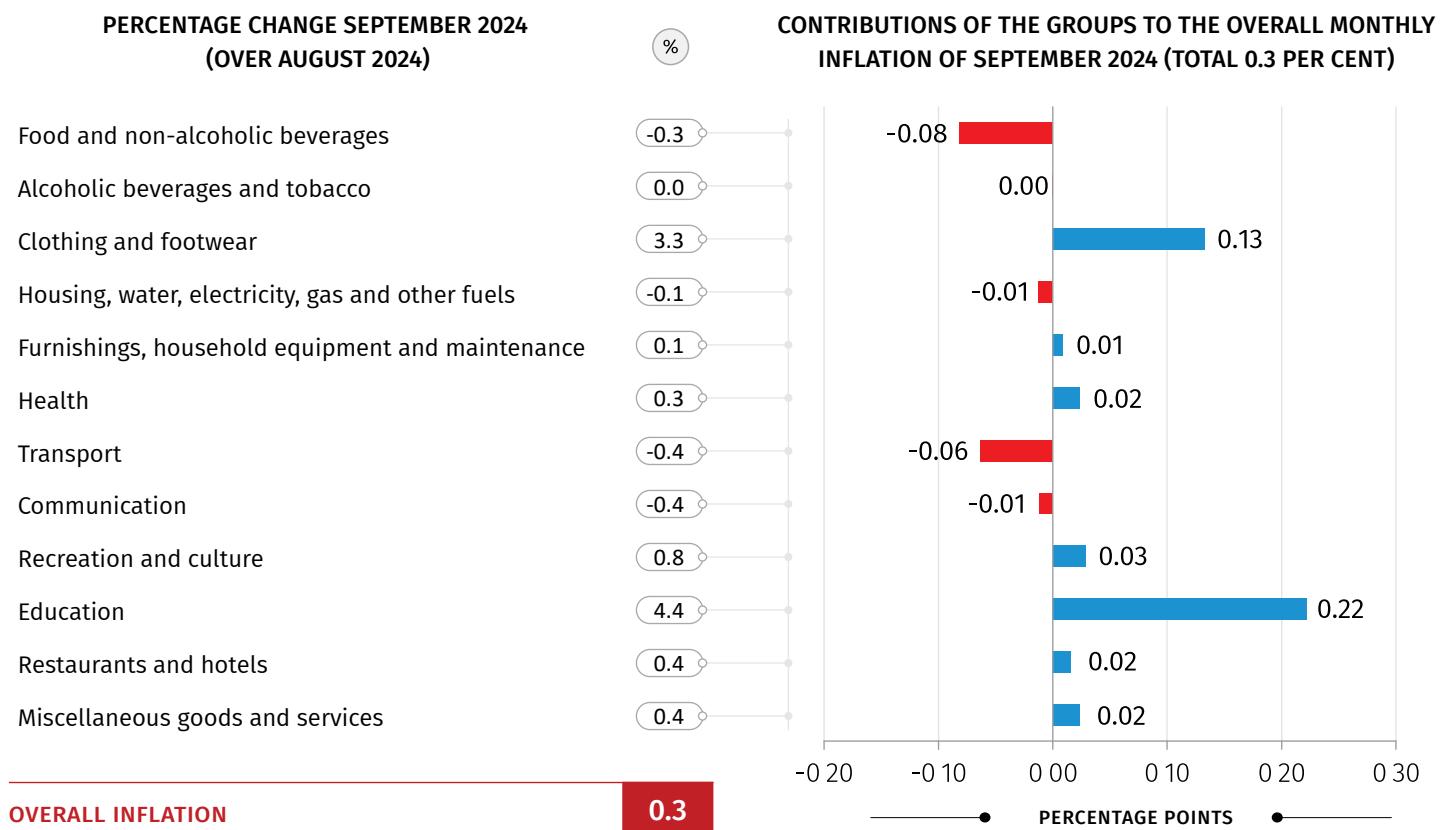
03.10.2024

INFLATION RATE IN GEORGIA, SEPTEMBER 2024

In September 2024 the Consumer Price Index increased by 0.3 percent compared to the previous month, while the annual inflation rate amounted to 0.6 percent.

With regard to the annual core inflation¹, the prices increased by 0.9 percent, while the annual core inflation without tobacco² amounted to 0.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Education: the prices for the group increased by 4.4 percent, contributing 0.22 percentage points to the overall monthly inflation rate. The prices increased for the subgroups of pre-primary and primary education (9.0 percent), secondary education (4.8 percent) and post-secondary non-tertiary education (2.8 percent);

Clothing and footwear: the prices increased by 3.3 percent, contributing 0.13 percentage points to the overall monthly inflation rate. Prices were higher for both footwear (6.1 percent) and clothing (2.4 percent);

Food and non-alcoholic beverages: the prices for the group decreased by 0.3 percent, contributing -0.08 percentage points to the overall monthly inflation rate. The prices decreased for the following subgroups: fruit and grapes (-8.5 percent), vegetables (-5.1 percent), sugar, jam, honey, chocolate and confectionery (-2.7 percent), mineral waters, soft drinks, fruit and vegetable juices (-0.6 percent), fish (-0.4 percent), bread and cereals (-0.3 percent). At the same time, prices increased for milk, cheese and eggs (4.0 percent), coffee, tea and cocoa (1.7 percent), oils and fats (1.0 percent);

Transport: the prices for the group decreased by 0.4 percent, contributing -0.06 percentage points to the overall index. Within the group the prices decreased for operation of personal transport equipment (-0.7 percent) and transport services (-0.2 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in September 2024.

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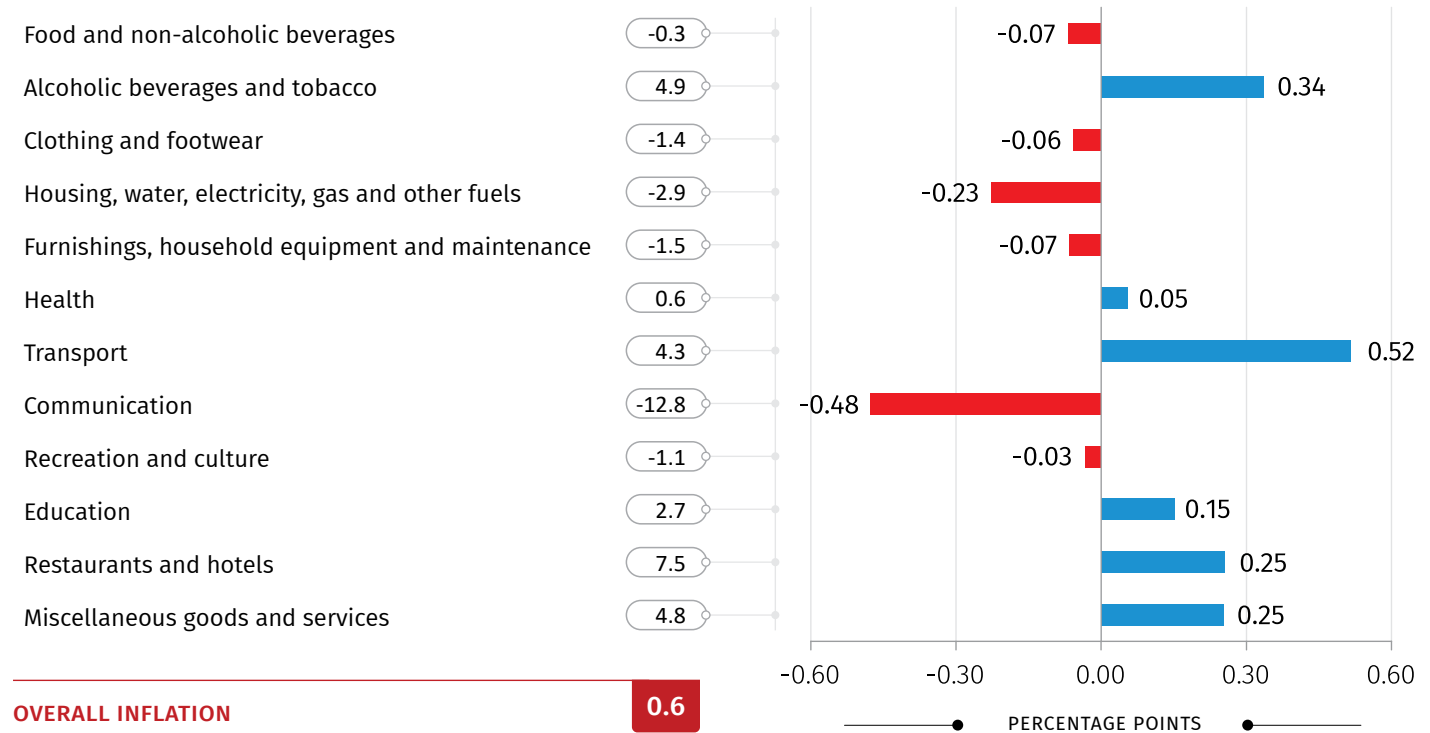
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PERCENTAGE CHANGE SEPTEMBER 2024 (OVER SEPTEMBER 2023)

Group	Percentage Change (%)
Food and non-alcoholic beverages	-0.3
Alcoholic beverages and tobacco	4.9
Clothing and footwear	-1.4
Housing, water, electricity, gas and other fuels	-2.9
Furnishings, household equipment and maintenance	-1.5
Health	0.6
Transport	4.3
Communication	-12.8
Recreation and culture	-1.1
Education	2.7
Restaurants and hotels	7.5
Miscellaneous goods and services	4.8

CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF SEPTEMBER 2024 (TOTAL 0.6 PER CENT)

%



* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices for the group increased by 4.3 percent, contributing 0.52 percentage points to the overall index. Within the group the prices increased for transport services (6.1 percent), operation of personal transport equipment (4.4 percent) and purchase of vehicles (2.1 percent);

Alcoholic beverages and tobacco: the prices increased by 4.9 percent, with the relevant contribution of 0.34 percentage points to the overall annual inflation rate. The prices increased for both alcoholic beverages (7.2 percent) and tobacco (2.0 percent);

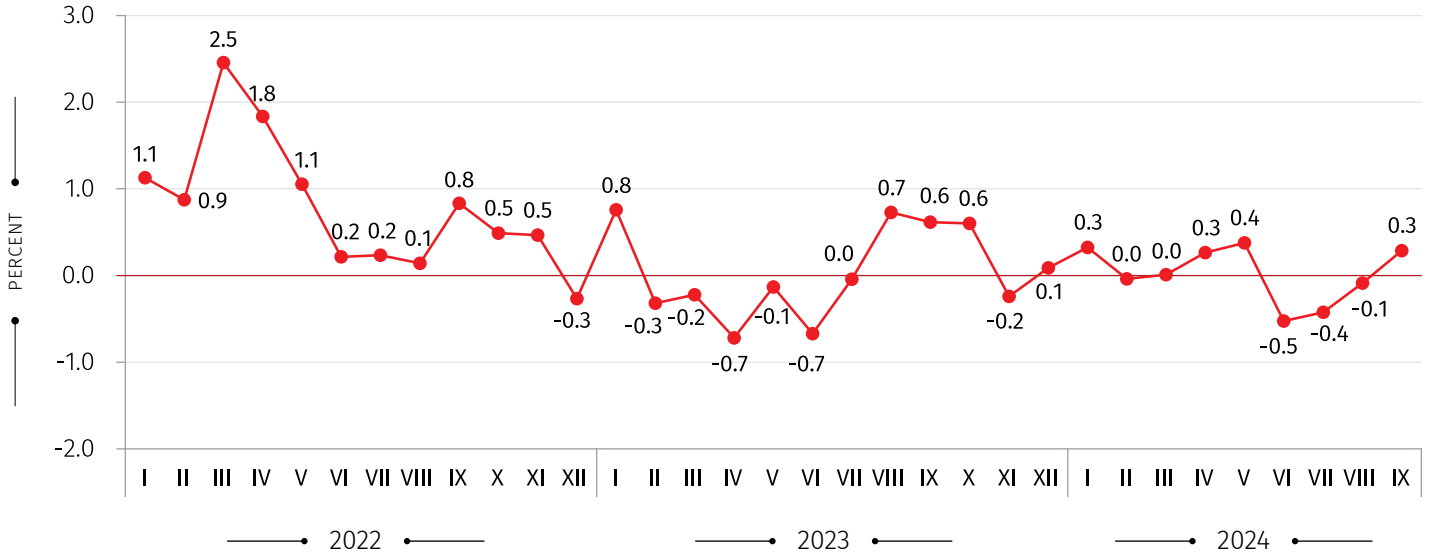
Restaurants and hotels: the prices went up by 7.5 percent, contributing 0.25 percentage points to the overall annual inflation rate. The prices in the group increased for accommodation services (11.1 percent) and catering services (6.4 percent);

Communication: the prices decreased by 12.8 percent, contributing -0.48 percentage points to the overall index.

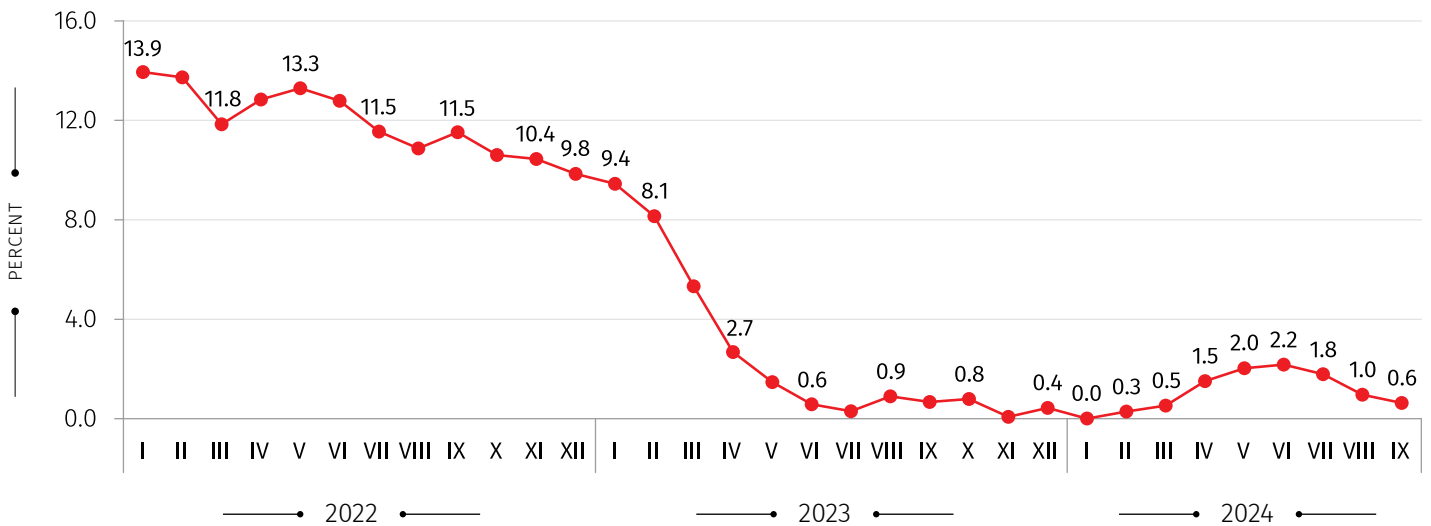
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MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

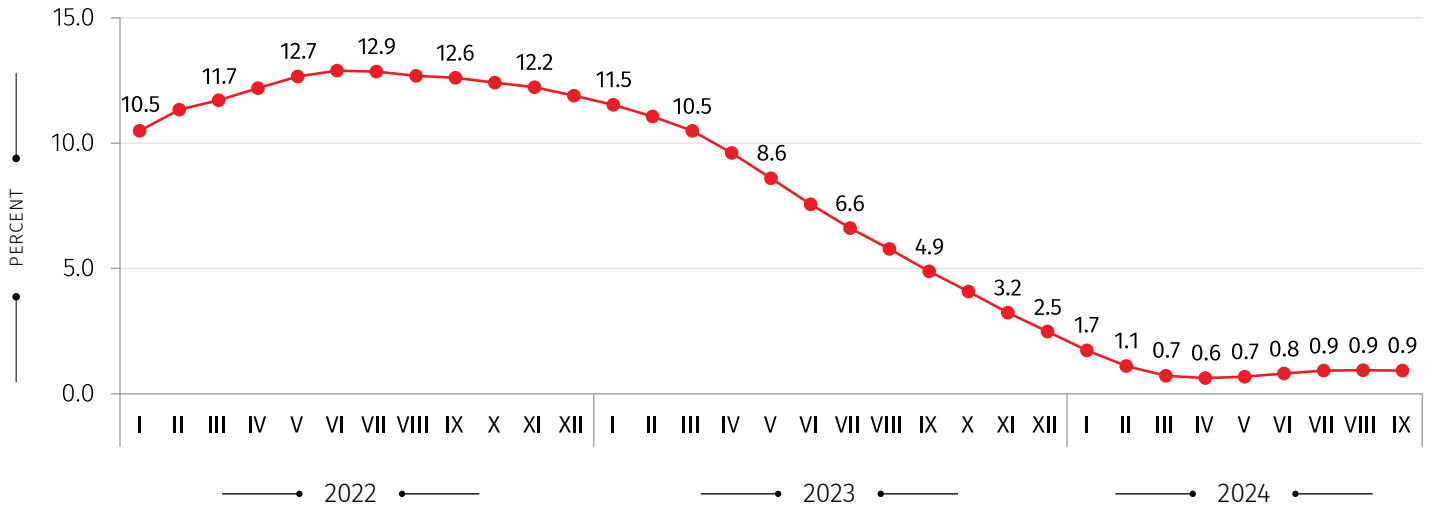


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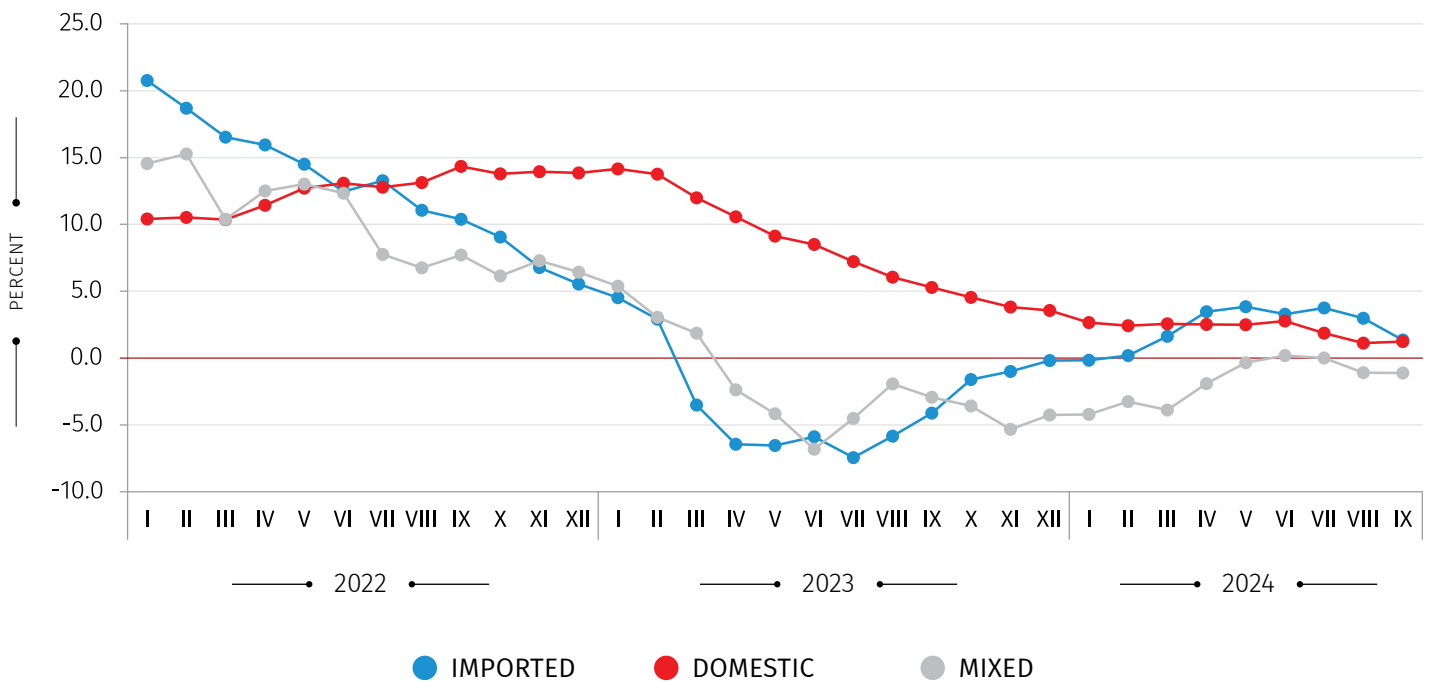
AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



ANNUAL INFLATION BY ORIGIN OF PRODUCTS

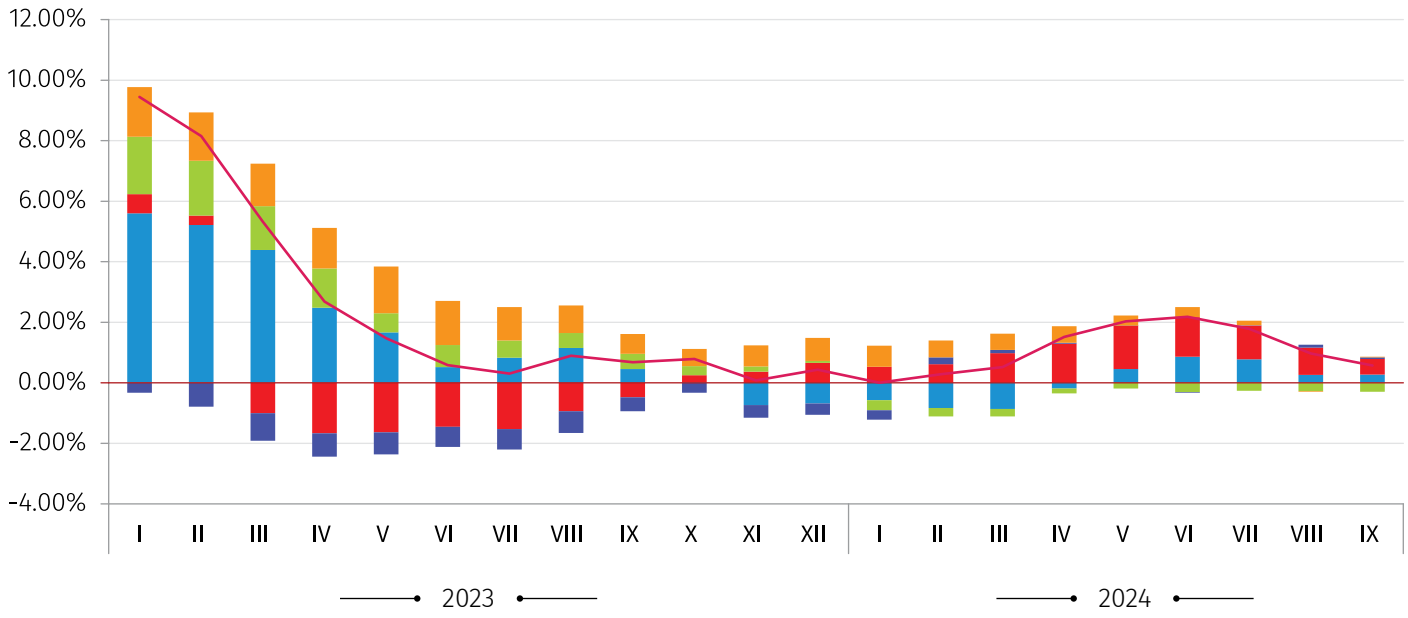
(%)



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DECOMPOSITION OF THE ANNUAL INFLATION, (PERCENTAGE POINTS)



OVERALL INFLATION

HOUSING AND RELATED GOODS AND SERVICES

TRANSPORT

FOOD, BEVERAGES, TOBACCO

HEALTH

OTHER GOODS AND SERVICES

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