

# AVERAGE MEDIAN EARNINGS OF EMPLOYEES

2023





10.10.2024

#### MEDIAN EARNINGS BY ECONOMIC ACTIVITIES

2023

In 2023, the average median earnings of employees in Georgia increased by 19.0 percent compared to the previous year and amounted to 1 238 Gel.

In 2023, the median earnings is 29.9 percent lower than the average monthly earnings.

The chart below presents the median and the average monthly earnings of employees in 2018-2023 years.

CHART №1

#### MEDIAN AND AVERAGE MONTHLY EARNINGS

(GEL)



According to the economic activity in 2023, the highest median earnings were observed in the following fields:

- Information and communication 1 960 Gel;
- Public administration and defence; compulsory social security 1 878 Gel;
- Construction 1 810 Gel;
- Mining and quarrying 1705 Gel;
- Financial and insurance activities 1 696 Gel.



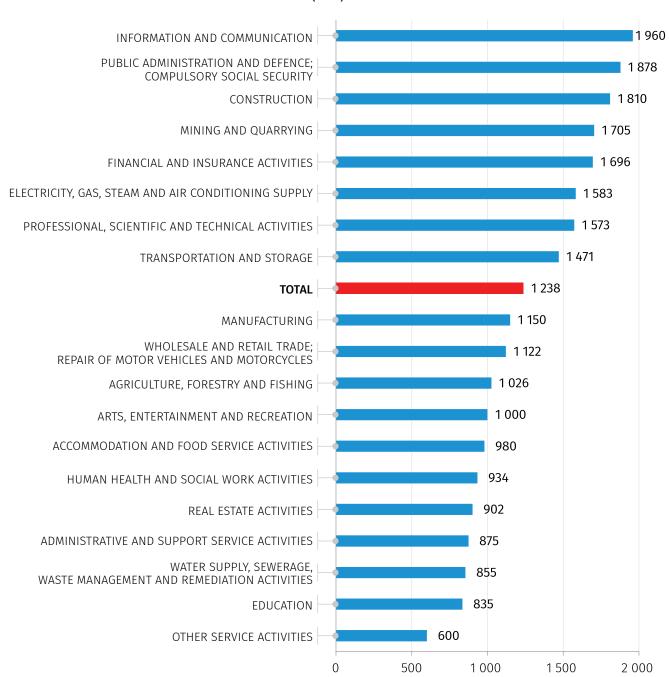
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The chart below presents the median monthly earnings of employees by economic activity in 2023.

CHART №2

## MEDIAN MONTHLY EARNINGS OF EMPLOYEES BY ECONOMIC ACTIVITY IN 2023

(GEL)





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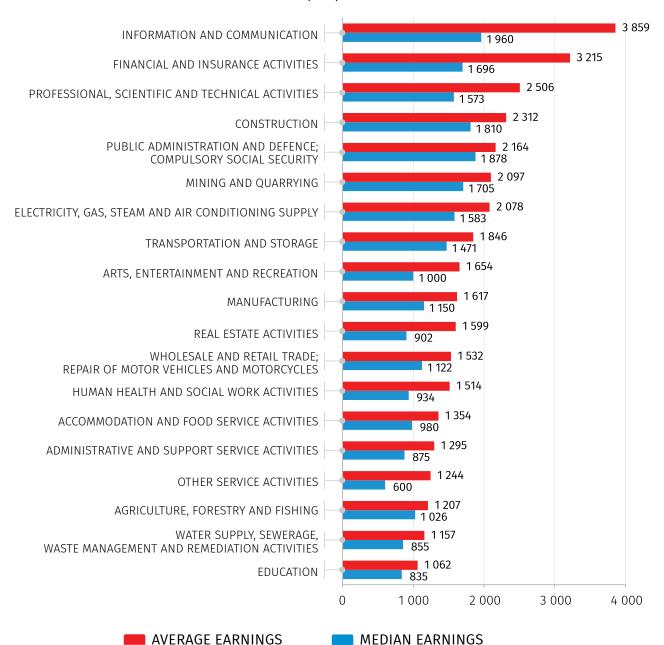
According to 2023 data, the median earnings are lower than the average monthly earnings in all sectors.

The chart below presents a comparison of the median earnings of employees with the average monthly earnings by economic activity in 2023.

CHART №3

## MEDIAN MONTHLY AND AVERAGE MONTHLY EARNINGS OF EMPLOYEES BY ECONOMIC ACTIVITY IN 2023

(GEL)





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#### INFORMATION NOTE

Considering the growing interest of consumers in wage statistics, the National Statistics Office of Georgia (Geostat) is implementing an additional indicator of labour statistics, the median earnings of employees based on data from the Revenue Service of the Ministry of Finance of Georgia. Publication of the indicator is scheduled on an annual basis.

To calculate the average monthly earnings, Geostat conducts a survey of enterprises and organizations, in which about 15 000 entities are interviewed quarterly and about 18 000 annually. The survey aims to collect aggregated data from enterprises and organizations on the gross earnings fund and the number of employees. This indicator only allows the calculation of the average monthly earnings and is not enough to determine the median earnings.

It should also be considered that in order to calculate the median earnings within the existing survey, it would be necessary to obtain individual data from enterprises/organizations, which would significantly increase the burden on respondents. Therefore, considering the mentioned circumstances, the calculation of the median earnings is entirely based on administrative data sources.

#### **NOTES:**

Classification of the economic activities used in the release is based on the European standard NACE rev.2

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