



NATIONAL STATISTICS OFFICE OF GEORGIA

SURVEY RESULTS FOR FINANCIAL CORPORATIONS 2023



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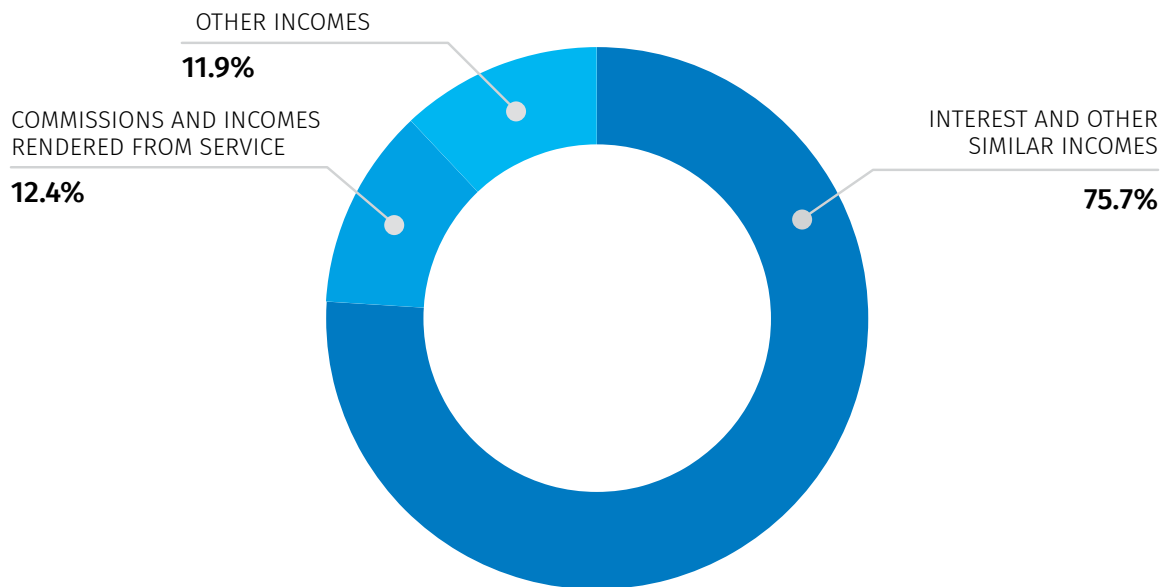
**SURVEY RESULTS FOR FINANCIAL CORPORATIONS
(2023)**

In 2023, revenue of enterprises engaged in financial services¹ amounted to 10.5 billion GEL. The largest part of the revenue (75.7 %) was generated from interest and other similar incomes, while revenue from commission fees reached 12.4% of the total, and the remaining 11.9% were other revenues.

The chart below shows the revenue structure of enterprises engaged in financial services in 2023:

CHART №1

**ENTERPRISES ENGAGED IN FINANCIAL SERVICES ACTIVITIES
INCOMES STRUCTURE IN 2023**



¹Statistical classification of economic activities (NACE 2; division 64 - Financial service activities, except insurance and pension funding; 66 - Activities auxiliary to financial services and insurance activities.)

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At the end of 2023, cash held by enterprises engaged in financial services amounted to 2.9 billion GEL. At the same time, fixed and non-produced assets balance sheet value reached 2.7 billion GEL.

In 2023, average number of employees of enterprises engaged in financial services equaled 41.9 thousand, of which 64.0 percent were females.

In 2023 insurance companies earned premium² of 971.9 million GEL, of which 41.5 percent was attributable to medical (health) insurance, 12.5 percent – to property insurance, 9.0 percent – to life insurance, 7.4 percent – to motor third party liability, 1.4 percent – to accident insurance, and the rest (28.2 percent) was allocated to other types of insurance.

In 2023, incurred claims incurred by insurance companies amounted to 645.9 million GEL, of which 49.5 percent was assigned to medical (health) insurance, 7.3 percent – to property insurance, 5.0 percent – to life insurance, 4.4 percent – to motor third party liability, 0.1 percent – to accident insurance, and the rest (33.7 percent) was allocated to other types of insurance.

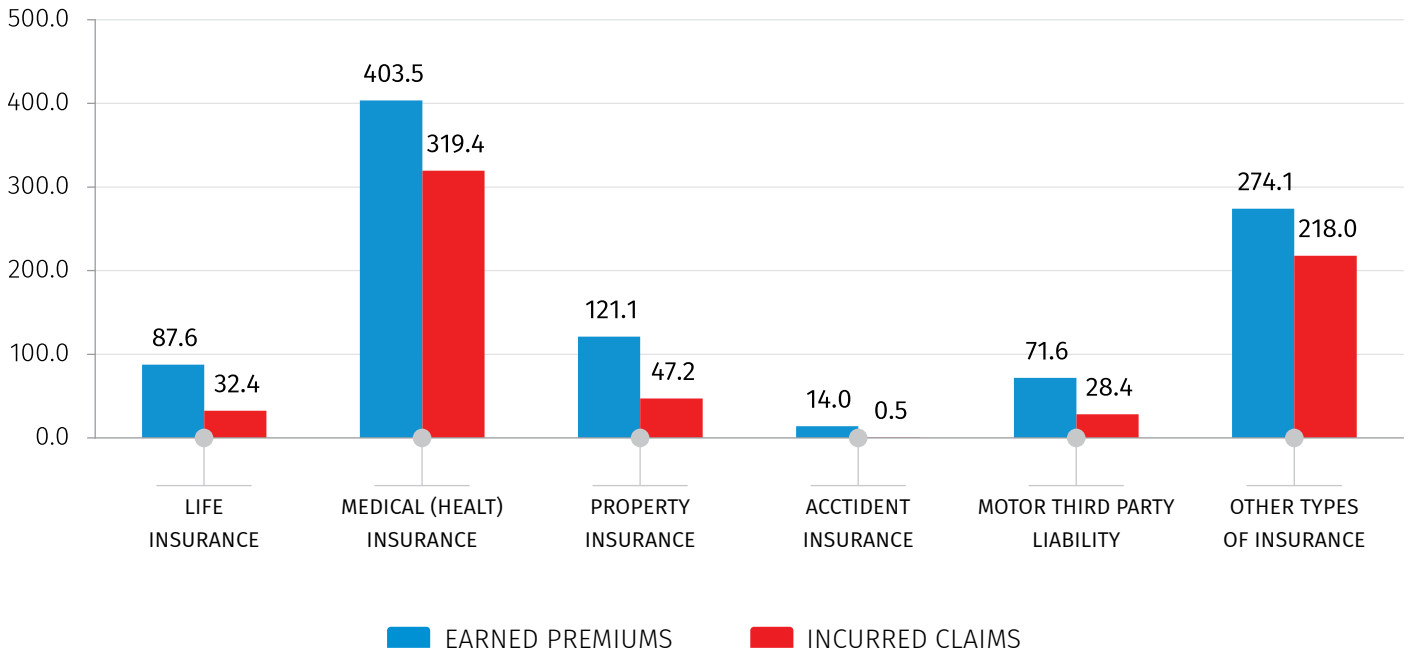
The chart below shows earned premium and incurred claims of insurance companies in 2023 year by categories of insurance:

²Source: LEPL Insurance State Supervision Service of Georgia

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CHART №2

**EARNED PREMIUMS AND INCURRED CLAIMS BY TYPES
OF INSURANCE IN 2023,
(MILLION GEL)**



National Statistics Office of Georgia

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