

21.10.2024

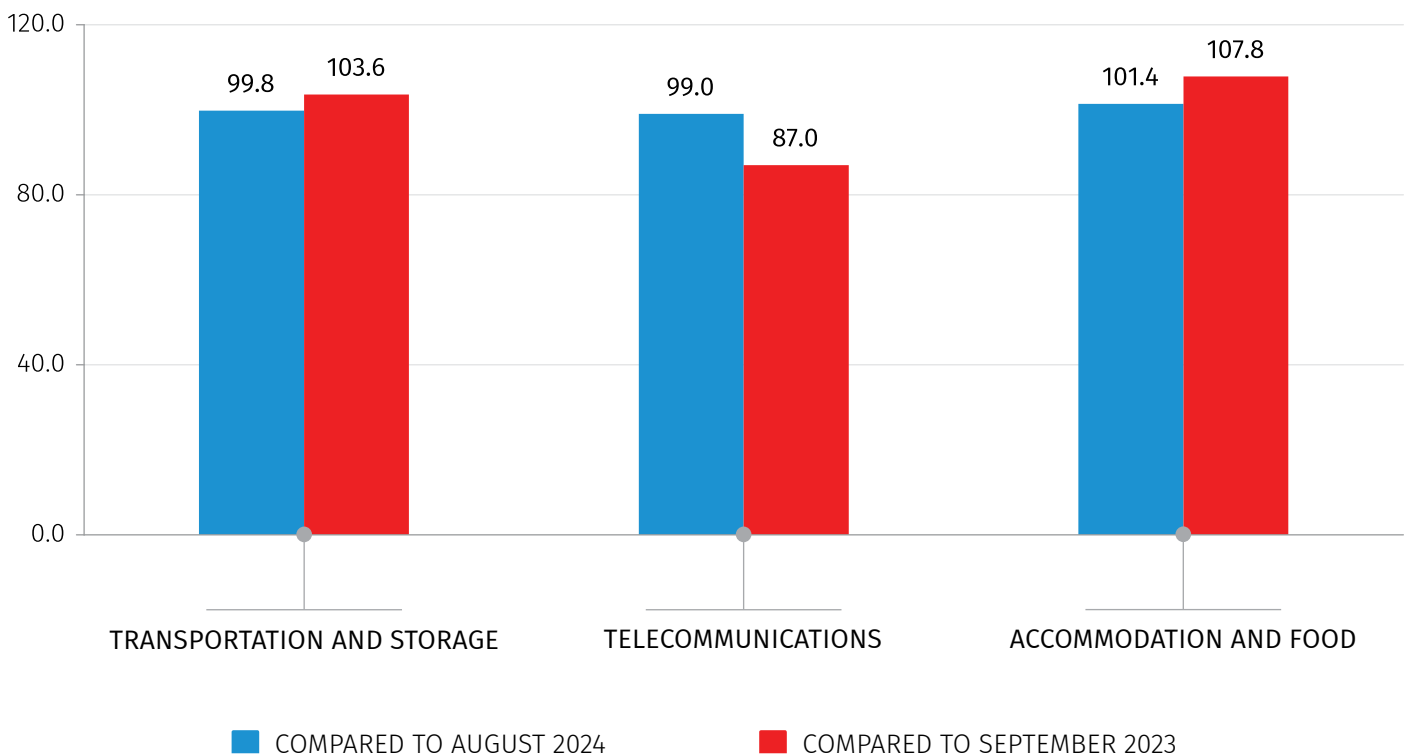
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

SEPTEMBER 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.2 percent compared to the previous month and increased by 3.6 percent compared to September 2023;
- **Producer Price Index for Telecommunication Services** decreased by 1.0 percent compared to the previous month, while the overall annual index went down by 13.0 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 1.4 percent compared to the previous month, while the overall annual index went up by 7.8 percent.

PRODUCER PRICE INDICES FOR SERVICES



21.10.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.2 percent **compared to the previous month**. In the mentioned period the prices decreased by 2.0 percent for air transport services. Along with this, the prices increased for water transport services by 0.8 percent and by 0.5 percent for warehousing and support services for transportation, while the prices for land transport services and transport services via pipelines increased by 0.2 percent.

Compared to September 2023 the overall index increased by 3.6 percent. In the mentioned period the prices for air transport services increased by 16.5 percent, while for warehousing and support services for transportation went up by 3.5 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 0.8 percent and decreased by 22.8 percent for water transport services.

The following table presents the Producer Price Index for Transportation and Storage Services in September 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	103.6	3.60
49	Land transport services and transport services via pipelines	100.8	0.67
50	Water transport services	77.2	-0.07
51	Air transport services	116.5	2.92
52	Warehousing and support services for transportation	103.5	0.09

*Individual contributions may not sum up to the total changes in the index due to rounding.

NATIONAL STATISTICS OFFICE OF GEORGIA

21.10.2024

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 1.0 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 7.3 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 13.0 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 21.0 percent. Along with this, the prices for other telecommunications services decreased by 19.1 percent and increased by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in September 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	87.0	-12.95
61.1	Wired telecommunications services	79.0	-10.29
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	80.9	-2.73

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went up by 1.4 percent **compared to the previous month**. The prices increased for accommodation services by 2.7 percent, while the prices for food and beverage serving services increased by 0.1 percent.

The overall index posted a 7.8 percent increase **compared to September 2023**. In the mentioned period the prices increased by 11.1 percent for accommodation services, while the prices for food and beverage serving services increased by 5.6 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in September 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER SEPTEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	107.8	7.85
55	Accommodation services	111.1	4.97
56	Food and beverage serving services	105.6	2.88

*Individual contributions may not sum up to the total changes in the index due to rounding.

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