

INTERNATIONAL TRADE IN SERVICES 2023





31.10.2024

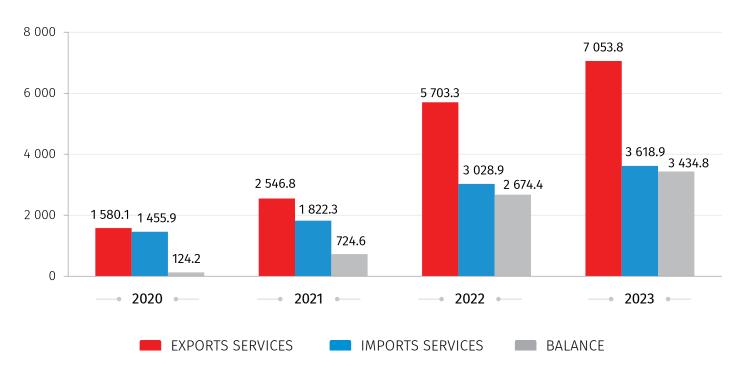
INTERNATIONAL TRADE IN SERVICES OF GEORGIA 2023

The exports of services of Georgia amounted to USD 7 053.8 million in 2023, 23.7 percent higher to the data of 2022. The imports equaled USD 3 618.9 million accordingly, it is 19.5 percent higher than the previous year. The positive trade balance was USD 3 434.8 million, that is 28.4 percent higher than the trade balance of 2022.

The chart below shows main indicators of International Trade in Services of Georgia.

INTERNATIONAL TRADE IN SERVICES OF GEORGIA IN 2020-2023

(MILLION US DOLLARS)



In 2023 travel reclaimed the first place in the list of top export types of services, equaling USD 4 125.3 million with 58.5 percent of total exports. The exports of transport services totaled USD 1 476.3 million and their share in the total exports amounted to 20.9 percent. The telecommunications, computer and information services occupied the third place standing at USD 892.0 million and constituting 12.6 percent of the total exports.



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MAJOR TYPES OF SERVICES BY EXPORTS IN 2022-2023

	2022		2023		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	5 703 281.1	100.0	7 053 761.7	100.0	23.7
of which:					
Travel (business and personal)	3 516 634.5	61.7	4 125 328.9	58.5	17.3
Transport	1 201 679.5	21.1	1 476 306.6	20.9	22.9
Telecommunications, computer, and information services	597 239.5	10.5	891 966.9	12.6	49.3
Financial services	83 567.8	1.5	209 019.7	3.0	150.1
Other business services ¹	147 337.9	2.6	172 131.2	2.4	16.8
Government services	86 416.2	1.5	98 414.4	1.4	13.9
Personal, cultural, and recreational services	35 807.6	0.6	30 428.3	0.4	-15.0
Insurance services	19 423.7	0.3	21 747.3	0.3	12.0
Charges for the use of intellectual property ²	7 366.6	0.1	15 913.8	0.2	116.0
Manufacturing services ³	4 485.0	0.1	7 481.2	0.1	66.8
Other services ⁴	3 322.9	0.1	5 023.3	0.1	51.2



¹ Research and development services; Professional and management consulting services; Technical, trade-related and other business services.

² Charges for patents, trademarks, copyrights (books, computer programs, cinematographic works) and for other temporary use and distribution of intellectual property;

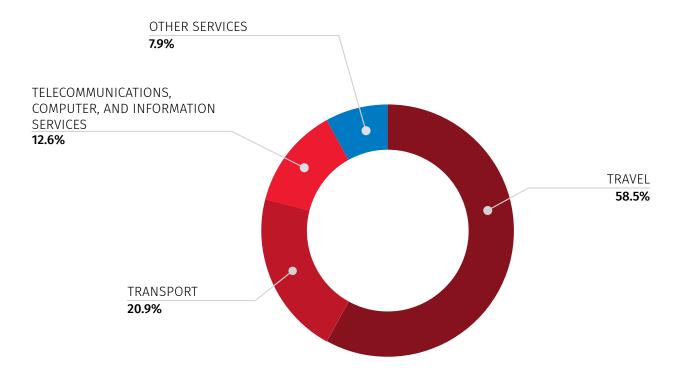
³ Processing of goods owned by others;

⁴ Construction services; Maintenance and repair service.



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MAJOR TYPES OF SERVICES BY EXPORTS IN 2023





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The top types of services by imports in 2023 were transport services whose imports equaled USD 2 232.0 million (61.7 percent of the total imports). Travel followed in the list with USD 503.7 million (13.9 percent of imports). Other business services were third in the list with USD 232.0 million (6.4 percent of imports).

MAJOR TYPES OF SERVICES BY IMPORTS IN 2022-2023

	2022		2023		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	3 028 876.3	100.0	3 618 913.9	100.0	19.5
of which:					
Transport	1 891 811.5	62.5	2 231 977.3	61.7	18.0
Travel (Business and personal)	408 638.6	13.5	503 738.8	13.9	23.3
Other business services ¹	200 844.9	6.6	232 014.4	6.4	15.5
Telecommunications, computer, and information services	129 058.0	4.3	176 058.0	4.9	36.4
Insurance services	148 736.8	4.9	152 590.9	4.2	2.6
Charges for the use of intellectual property ²	82 044.8	2.7	106 288.7	2.9	29.5
Financial services	86 104.8	2.8	94 341.3	2.6	9.6
Government services	52 245.8	1.7	62 117.2	1.7	18.9
Maintenance and repair services	11 199.8	0.4	25 310.6	0.7	126.0
Personal, cultural, and recreational services	8 846.1	0.3	21 462.5	0.6	142.6
Other services ³	9 345.1	0.3	13 014.1	0.4	39.3



¹ Research and development services; Professional and management consulting services; Technical, trade-related and other business services.

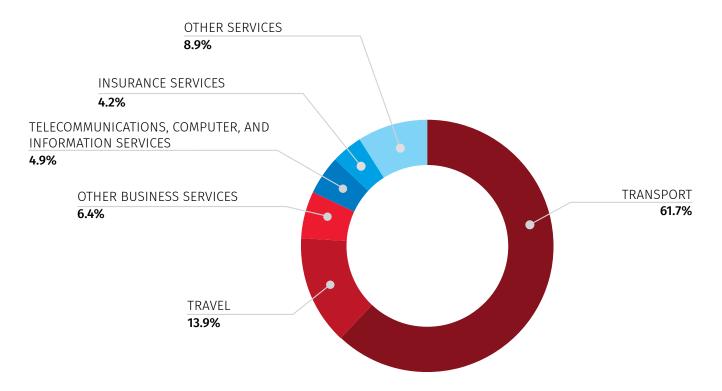
² Charges for patents, trademarks, copyrights (books, computer programs, cinematographic works) and for other temporary use and distribution of intellectual property;

³ Construction services; Manufacturing services.



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MAJOR TYPES OF SERVICES BY IMPORTS IN 2023



In 2023, the share of the top ten trading partners by exports in the total exports of services of Georgia amounted to 61.1 percent. The largest exporters were Russia (USD 1 022.3 million), Türkiye (USD 958.1 million) and United States (USD 423.8 million).



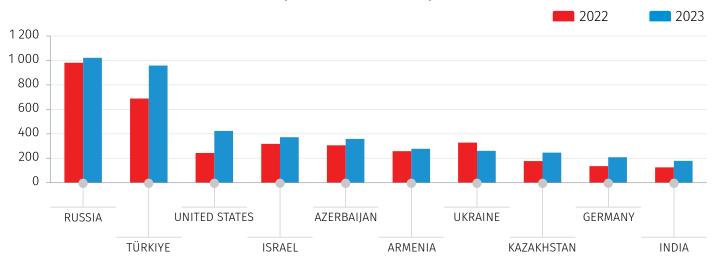
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TOP TRADING PARTNERS BY EXPORTS OF SERVICES IN 2023

	2022		2023		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	5 703 281.1	100.0	7 053 761.7	100.0	23.7
of which:					
Russia	981 249.7	17.2	1 022 298.3	14.5	4.2
Türkiye	688 451.6	12.1	958 097.6	13.6	39.2
United States	243 035.1	4.3	423 776.5	6.0	74.4
Israel	318 208.7	5.6	372 164.0	5.3	17.0
Azerbaijan	306 193.1	5.4	358 757.1	5.1	17.2
Armenia	257 585.8	4.5	277 698.1	3.9	7.8
Ukraine	327 873.9	5.7	260 813.7	3.7	-20.5
Kazakhstan	176 833.9	3.1	246 137.6	3.5	39.2
Germany	135 844.0	2.4	208 199.9	3.0	53.3
India	125 328.9	2.2	179 125.8	2.5	42.9
Other countries	2 142 676.4	37.6	2 746 693.2	38.9	2.7

TOP TRADING PARTNERS BY SERVICE EXPORTS IN 2022-2023

(MILLION US DOLLARS)





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In 2023, the share of the top ten trading partners by imports of services of Georgia amounted to 57.7 percent. The largest importers were Russia (USD 534.2 million), Türkiye (USD 521.4 million) and Azerbaijan (USD 206.9 million).

TOP TRADING PARTNERS BY IMPORTS OF SERVICES IN 2023

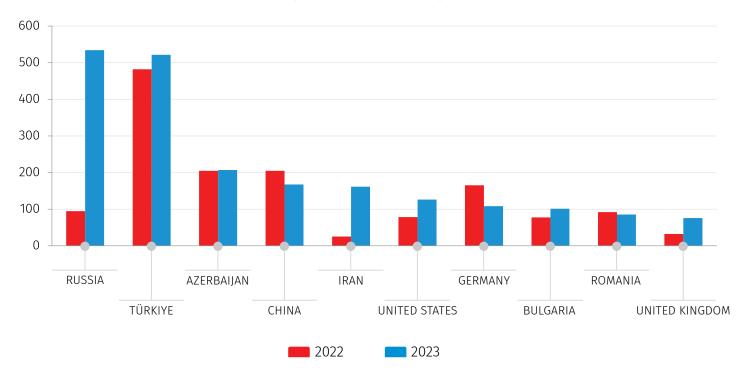
	2022		2023		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	3 028 876.3	100.0	3 618 913.9	100.0	19.5
of which:					
Russia	94 648.9	3.1	534 200.9	14.8	464.4
Türkiye	481 952.3	15.9	521 435.0	14.4	8.2
Azerbaijan	204 802.1	6.8	206 888.4	5.7	1.0
China	204 864.8	6.8	167 592.1	4.6	-18.2
Iran	25 128.5	0.8	161 308.8	4.5	541.9
United States	78 440.9	2.6	126 149.7	3.5	60.8
Germany	165 364.5	5.5	108 271.4	3.0	-34.5
Bulgaria	77 638.9	2.6	101 170.6	2.8	30.3
Romania	91 965.6	3.0	85 359.6	2.4	-7.2
United Kingdom	32 357.8	1.1	75 549.2	2.1	133.5
Other countries	1 571 711.9	51.9	1 530 988.1	42.3	-2.6



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TOP TRADING PARTNERS BY SERVICE IMPORTS IN 2022-2023

(MILLION US DOLLARS)

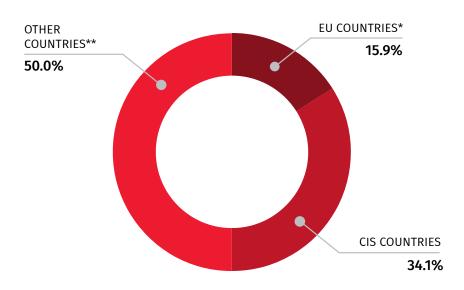




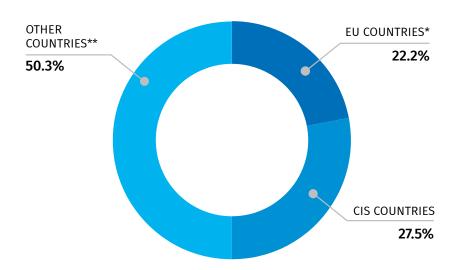
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The diagrams below show the share of the exports and imports of services by country groups.

EXPORTS SERVICES BY COUNTRY GROUPS IN 2023



IMPORTS SERVICES BY COUNTRY GROUPS IN 2023



Note: *EU contains 27 countries;

 $[\]hbox{**Other countries also include international organizations.}\\$



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SOURCE: 1. National Statistics Office of Georgia (Statistical survey on International Trade in Services);

2. National Bank of Georgia.

NOTICE: - The types of services are given according to the classification of the Balance of Payments;

- The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

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