



NATIONAL STATISTICS OFFICE OF GEORGIA

**RAPID ESTIMATES
OF ECONOMIC GROWTH
SEPTEMBER 2024**



31.10.2024
www.geostat.ge

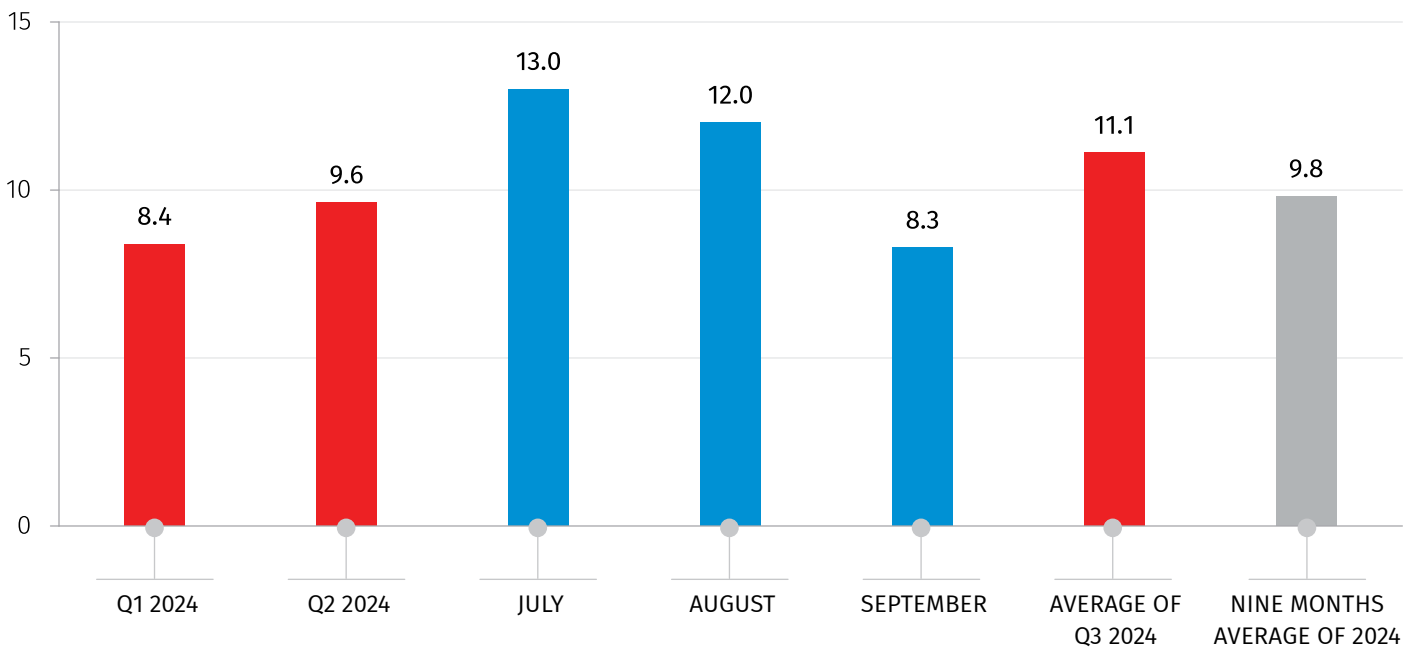


31.10.2024

**RAPID ESTIMATES OF ECONOMIC GROWTH,
SEPTEMBER 2024**

The estimated real Gross Domestic Product (GDP) growth rate amounted to 8.3 percent for September 2024 compared to previous year and the average real GDP growth for January-September 2024 equaled 9.8 percent.

**RAPID ESTIMATES OF ECONOMIC GROWTH,
2024 YOY (%)**



In September 2024, compared to the same period of the previous year, the estimated real growth in following activities contributed significantly: Construction, Financial and insurance activities, Transportation and storage, Trade.

Decline was registered in Energy sector.

NATIONAL STATISTICS OFFICE OF GEORGIA

31.10.2024

MONTHLY ECONOMIC STATISTICS

SEPTEMBER 2024

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	100.6	100.3
Producer Price Index (PPI) for industrial products	108.8	100.6

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

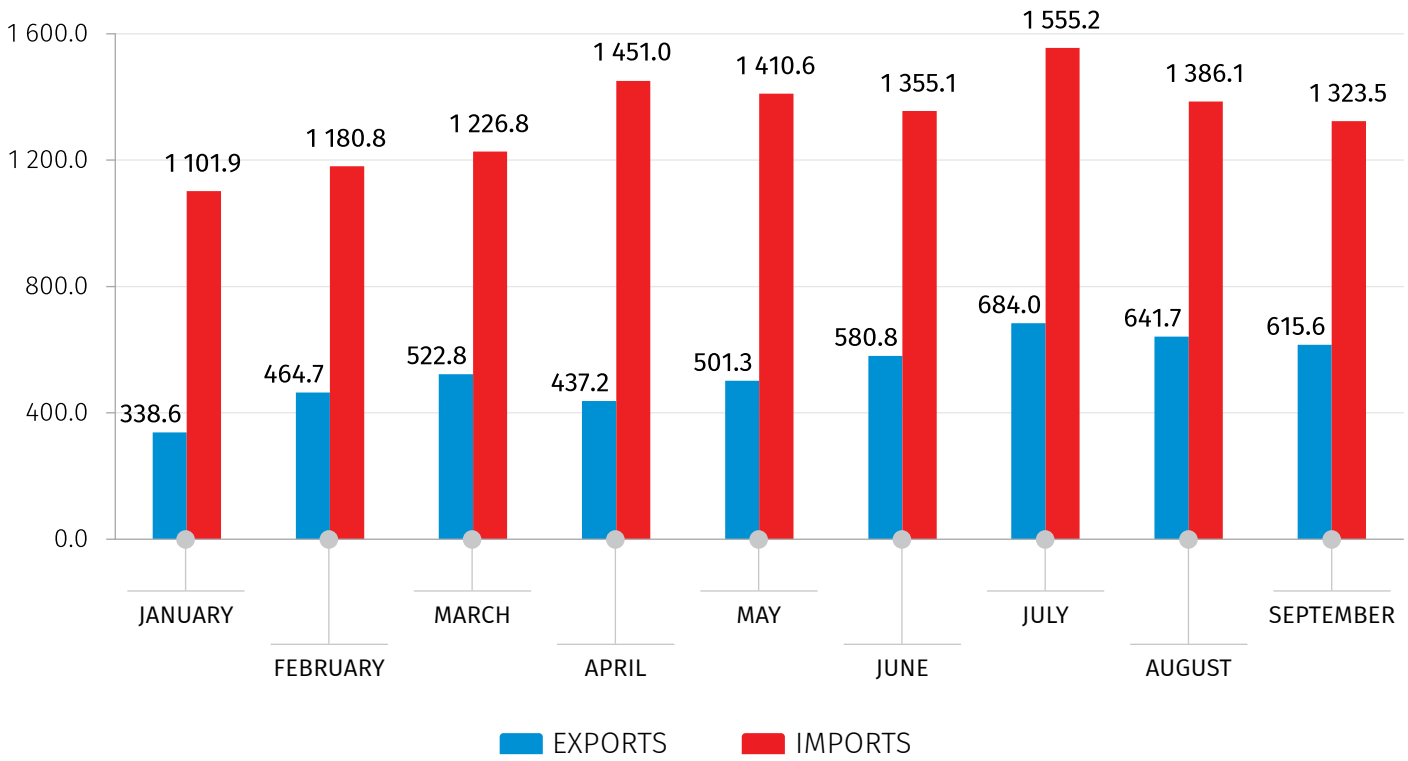
IN JANUARY-SEPTEMBER 2024

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	4 786.7	4.1
Imports of goods (CIF)	11 991.0	3.6
External merchandise trade turnover	16 777.7	3.7

NATIONAL STATISTICS OFFICE OF GEORGIA

31.10.2024

EXTERNAL MERCHANDISE TRADE, 2024 (MIL. US DOLLARS)



Note: Individual figures may not sum up to the total due to rounding.

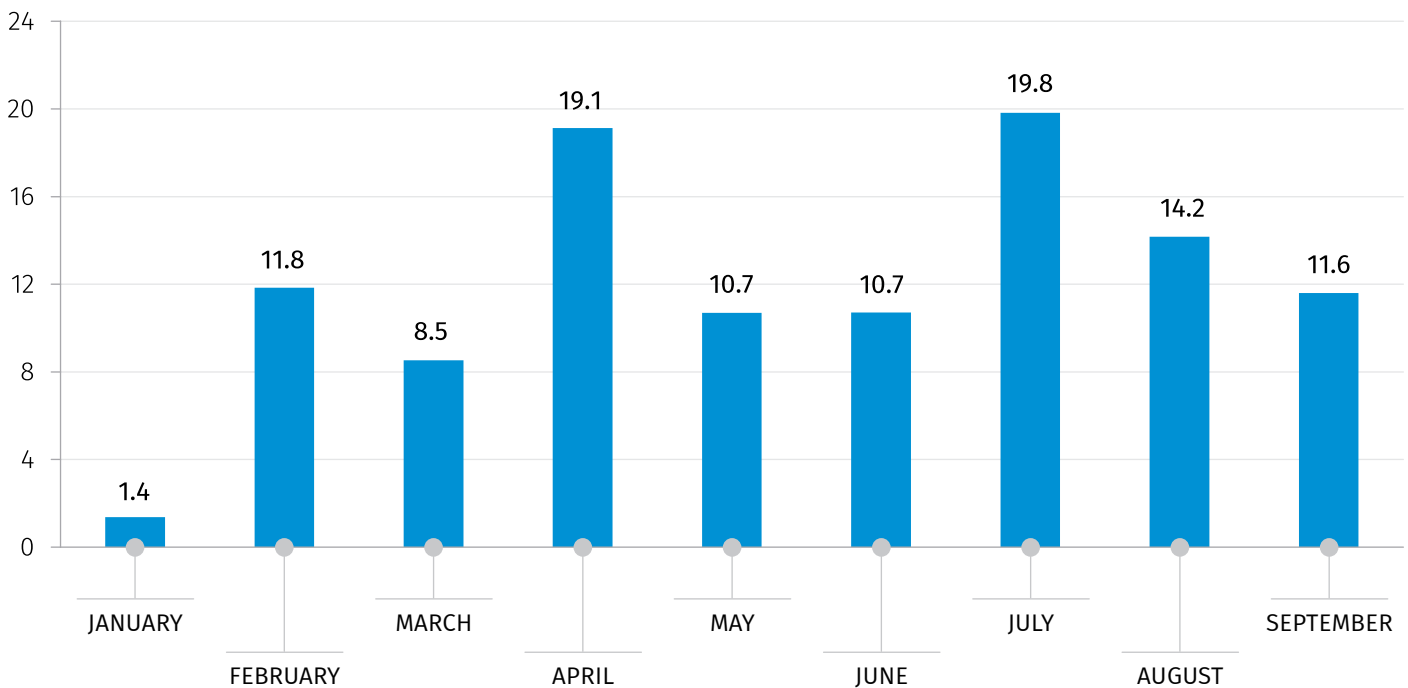
NATIONAL STATISTICS OFFICE OF GEORGIA

31.10.2024

INDICATORS OF BUSINESS STATISTICS, 2024

INDICATOR	SEPTEMBER
Number of newly registered enterprises (unit)	6 405
Change in number of newly registered enterprises (YoY, %)	4.6
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	13 945.7
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY, %)	11.6

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2024 (YOY, %)

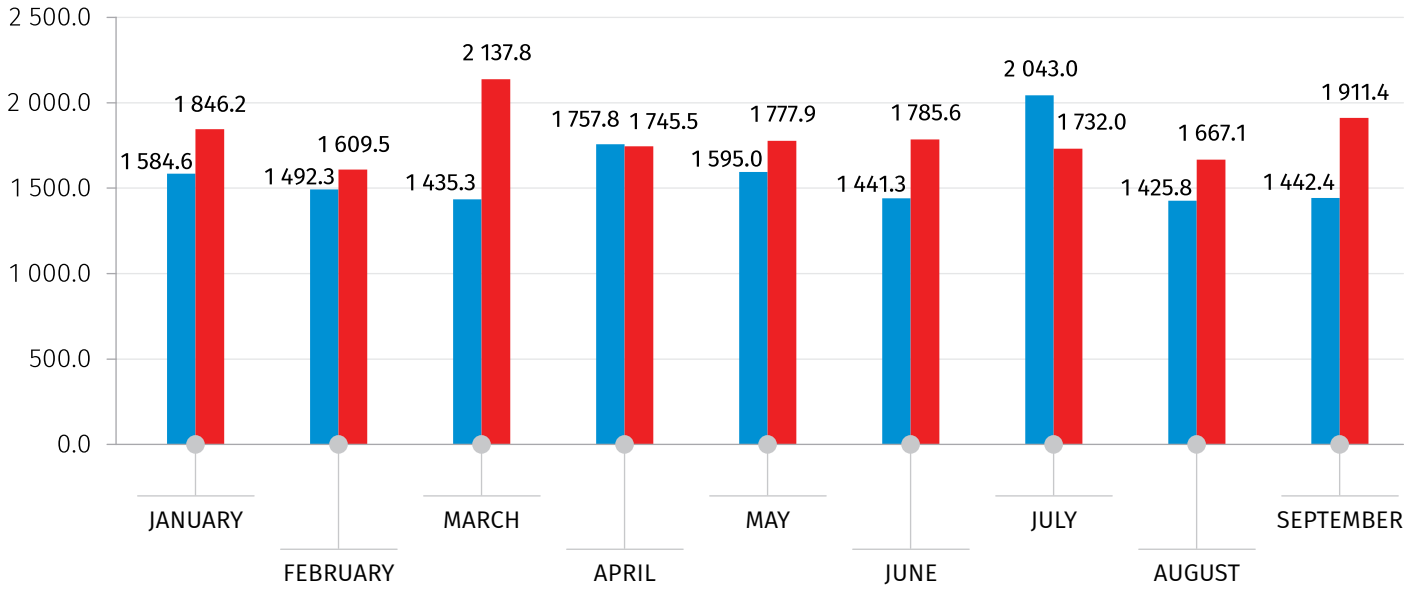


Source: Ministry of Finance of Georgia.

NATIONAL STATISTICS OFFICE OF GEORGIA

31.10.2024

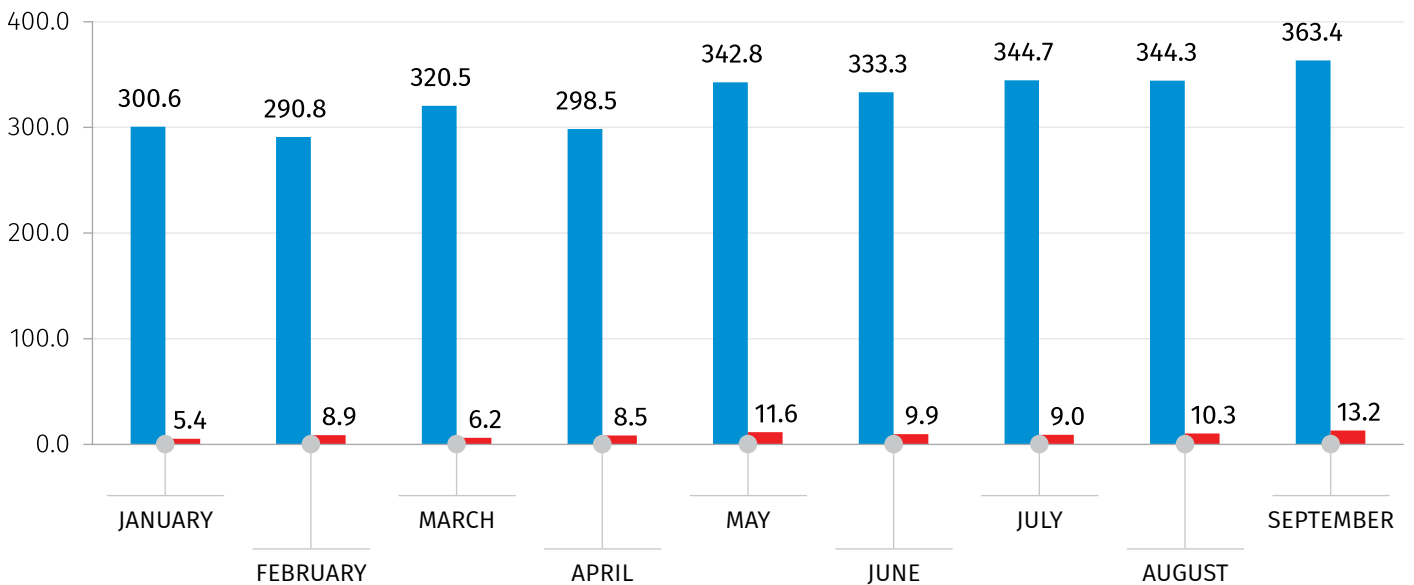
INDICATORS OF STATE BUDGET, 2024 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR*, 2024 (MIL. GEL)



*Preliminary data.

Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

31.10.2024

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

CONTACT PERSONS:

Maka Kalandarishvili

Tel.: (+995 32) 236 72 10 (302)

E-mail: mkalandarishvili@geostat.ge

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: mkavelashvili@geostat.ge