

# DOMESTIC EXPORTS OF GEORGIA JANUARY-OCTOBER 2024 (PRELIMINARY RESULTS)





#### 19.11.2024

#### THE DOMESTIC EXPORTS IN JANUARY-OCTOBER 2024

(PRELIMINARY)

In January-October 2024 the exports of Georgia (excluding non-declared exports) equaled USD 5 468.4 million, 7.4 percent higher year-on-year. Share of the domestic exports in total exports constituted 43.3 percent and amounted to USD 2 370.5 million, 1.3 percent higher to the same period of 2023.

The charts below reflect the basic trends of the indicators in 2021-2024:

#### 6 0 0 0 5 468.4 5 090.3 5 0 0 0 4 536.0 4 0 0 0 3 392.6 3 000 3 082.6 2 0 0 0 2 477.7 2 370.5 2 339.6 1 0 0 0 0 2021 2022 2023 2024\* \*Preliminary data. EXPORT, TOTAL DOMESTIC EXPORT

(MILL. USD)

TREND OF THE EXPORTS IN GEORGIA IN JANUARY-OCTOBER 2021-2024

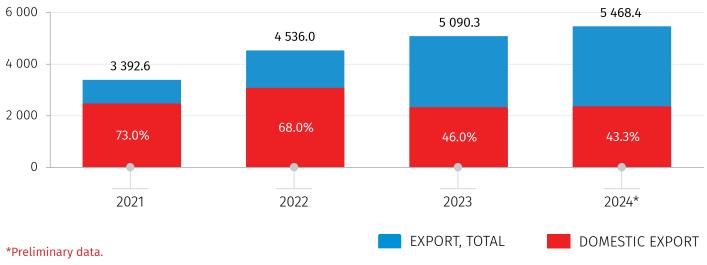




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(MILL.USD)



\*\* Share of domestic exports (exports excluding re-exports) in total exports is presented as percentage figure.

The table below shows monthly data for 2022-2024 domestic exports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

#### DOMESTIC EXPORTS OF GEORGIA

		THSD. US DOLLARS	CHANGE (%)	
	January	231 093.4	39.1	
	February	323 118.5	62.2	
	March	328 250.7	38.1	
	April	320 930.5	16.1	
	Мау	388 781.3	62.5	
2022	June	281 907.0	9.7	
2022	July	335 171.7	19.9	
	August	261 199.0	10.9	
	September	322 815.9	19.6	
	October	289 343.2	-8.8	
	November	300 014.1	-7.4	
	December	295 397.5	-6.5	



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		THSD. US DOLLARS	CHANGE (%)
	January	257 681.4	11.5
	February	236 481.0	-26.8
	March	266 577.7	-18.8
2023	April	217 478.1	-32.2
	Мау	240 131.8	-38.2
	June	242 829.0	-13.9
	July	248 916.4	-25.7
	August	197 640.0	-24.3
	September	238 414.7	-26.1
	October	193 439.4	-33.1
	November	195 331.9	-34.9
	December	227 896.4	-22.9
	January	157 215.0	-39.0
	February	212 348.3	-10.2
	March	231 240.7	-13.3
	April	198 410.3	-8.8
2024*	Мау	222 851.7	-7.2
2024*	June	268 901.2	10.7
	July	292 793.6	17.6
	August	238 728.8	20.8
	September	217 839.3	-8.6
	October	330 165.1	70.7

\*Preliminary data.





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In January-October 2024 the share of the top ten trading partners by domestic exports in the total domestic exports of Georgia amounted to 73.6 percent. The top partners were Russia (USD 466.2 million), Türkiye (USD 368.2 million) and China (USD 231.6 million).

	JANUARY-OCTOBER 2023		JANUARY-OCTOBER 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL	2 339 589.6	100.0	2 370 494.0	100.0	1.3
Of which:					
Russia	454 419.6	19.4	466 231.9	19.7	2.6
Türkiye	299 020.2	12.8	368 150.7	15.5	23.1
China	239 057.8	10.2	231 593.6	9.8	-3.1
Armenia	121 017.7	5.2	128 282.1	5.4	6.0
USA	69 594.9	3.0	123 535.4	5.2	77.5
Azerbaijan	122 065.1	5.2	113 783.1	4.8	-6.8
Bulgaria	225 456.1	9.6	91 138.7	3.8	-59.6
Switzerland	72 002.5	3.1	88 184.0	3.7	22.5
Ukraine	57 869.8	2.5	68 391.0	2.9	18.2
Kazakhstan	57 943.3	2.5	65 668.9	2.8	13.3
Other countries	621 142.6	26.5	625 534.7	26.4	0.7

#### TOP TRADING PARTNERS BY DOMESTIC EXPORTS

#### \*Preliminary data.

In January-October 2024 ferro-alloys reclaimed the first place in the list of top export items, equaling USD 310.2 million, or 13.1 percent of total exports. The exports of wine of fresh grapes totaled USD 236.1 million and their share in the total exports amounted to 10.0 percent. The exports of precious metal ores and concentrates, occupied the third place, standing at USD 198.1 million and constituting 8.4 percent of the total exports.





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#### MAJOR COMMODITY GROUPS BY DOMESTIC EXPORTS

	JANUARY-OCTOBER 2023		JANUARY-OCTOBER 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL DOMESTIC EXPORTS	2 339 589.6	100.0	2 370 494.0	100.0	1.3
Of which:					
Ferro-alloys	143 295.0	6.1	310 224.5	13.1	116.5
Wine of fresh grapes	216 441.0	9.3	236 070.9	10.0	9.1
Precious metal ores and concentrates	51 826.4	2.2	198 102.0	8.4	282.2
Natural or artificial mineral and aerated waters, not containing sugar	114 605.6	4.9	143 550.6	6.1	25.3
Waters, mineral and aerated waters, containing added sugar	93 467.5	4.0	118 259.1	5.0	26.5
Spirituous beverages	82 395.6	3.5	98 975.6	4.2	20.1
Nitrogenous fertilizers	136 565.2	5.8	98 077.1	4.1	-28.2
Gold unwrought or in semi-manufactured forms, or in powder form	70 467.8	3.0	85 771.2	3.6	21.7
Hazelnuts and other nuts	62 789.0	2.7	72 275.1	3.0	15.1
Copper ores and concentrates	445 830.1	19.1	69 876.6	2.9	-84.3
Other commodities	921 906.1	39.4	939 311.4	39.6	1.9

\*Preliminary data.

SOURCES:

DEPL Revenue Service of Ministry of Finance of Georgia;



Georgian State Electrosystem, JSC;



Electrosystem Commercial Operator, JSC;



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Georgian Gas Transportation Company, LTD.

#### **EXPLANATION OF SYMBOLS:**

- Not applicable;
- \* Data are preliminary and subject to revisions;
- ... Data are confidential.





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#### NOTICE:

- 1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
- 2. Information does not cover the data of Simplified Customs Declarations (Form №4);

3. Information does not cover non-organized trade, also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;

4. According to the international methodology, there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic, temporary, transit and analogous goods are excluded from the database of external merchandise trade statistics.

The preliminary data will be revised according to the Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Domestic exports include export of goods produced in the country, as well as imported from abroad, the value of which has significantly changed as a result of domestic processing.

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