

20.11.2024

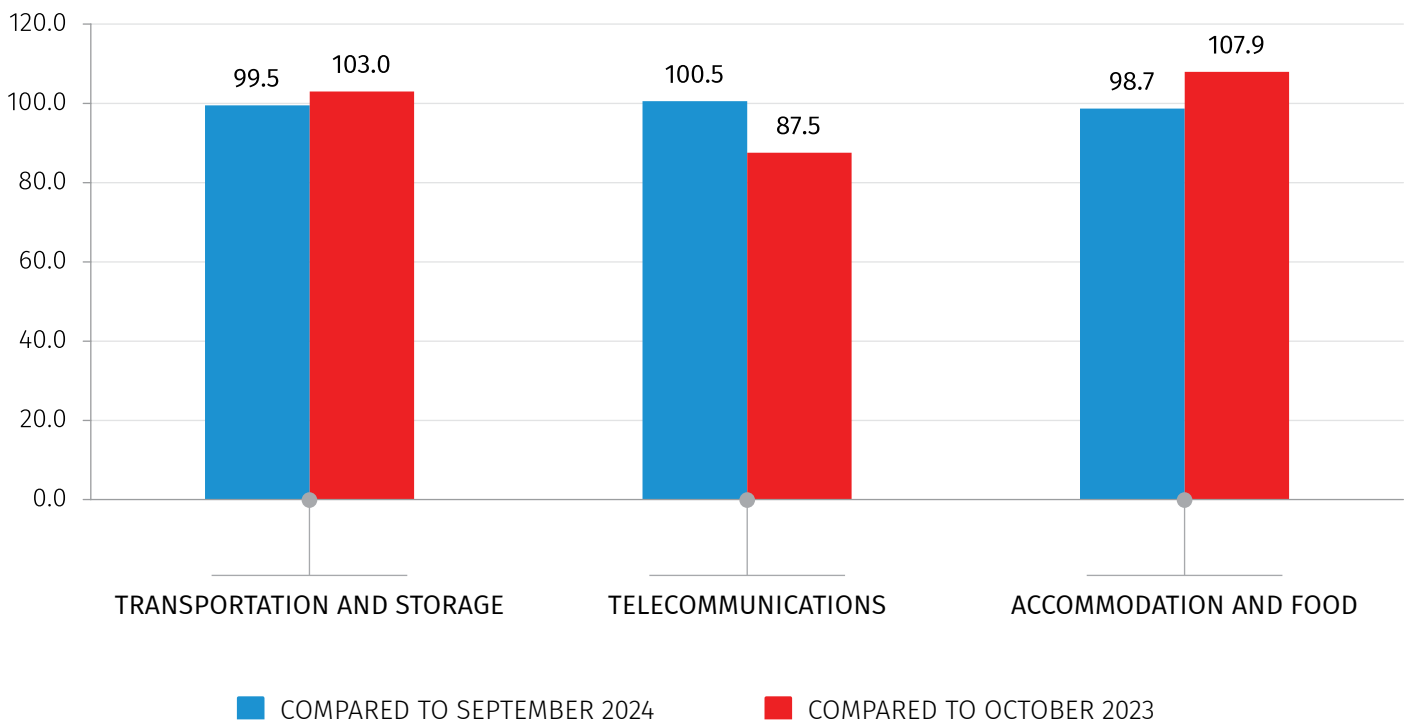
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

OCTOBER 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 0.5 percent compared to the previous month and increased by 3.0 percent compared to October 2023;
- **Producer Price Index for Telecommunication Services** increased by 0.5 percent compared to the previous month, while the overall annual index went down by 12.5 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 1.3 percent compared to the previous month, while the overall annual index went up by 7.9 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.11.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.5 percent **compared to the previous month**. In the mentioned period the prices decreased by 4.0 percent for air transport services and by 0.6 percent for water transport services. Along with this, the prices increased for warehousing and support services for transportation by 0.2 percent, while the prices for land transport services and transport services via pipelines increased by 0.3 percent.

Compared to October 2023 the overall index increased by 3.0 percent. In the mentioned period the prices for air transport services increased by 13.6 percent, while for warehousing and support services for transportation went up by 1.8 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 0.9 percent and decreased by 23.3 percent for water transport services.

The following table presents the Producer Price Index for Transportation and Storage Services in October 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	103.0	3.04
49	Land transport services and transport services via pipelines	100.9	0.72
50	Water transport services	76.7	-0.07
51	Air transport services	113.6	2.34
52	Warehousing and support services for transportation	101.8	0.05

*Individual contributions may not sum up to the total changes in the index due to rounding.

20.11.2024

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.5 percent **compared to the previous month**. In the mentioned period the prices increased for other telecommunications services by 3.7 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 12.5 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 21.0 percent. Along with this, the prices for other telecommunications services decreased by 16.4 percent and increased by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in October 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	87.5	-12.54
61.1	Wired telecommunications services	79.0	-10.29
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	83.6	-2.32

* Individual contributions may not sum up to the total changes in the index due to rounding.

NATIONAL STATISTICS OFFICE OF GEORGIA

20.11.2024

PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went down by 1.3 percent **compared to the previous month**. The prices decreased for accommodation services by 3.4 percent, while the prices for food and beverage serving services increased by 0.8 percent.

The overall index posted a 7.9 percent increase **compared to October 2023**. In the mentioned period the prices increased by 10.4 percent for accommodation services, while the prices for food and beverage serving services increased by 6.1 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in October 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	107.9	7.88
55	Accommodation services	110.4	4.66
56	Food and beverage serving services	106.1	3.22

*Individual contributions may not sum up to the total changes in the index due to rounding.

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